31 May 2025 Fact Sheet

This document is intended for Investors and Investment Professionals

ICAV | Index | Fixed income

L&G ESG Developed Markets Government Bond Index Fund

ICAV (UCITS compliant) Z USD Acc   Base currency: **USD**   Domicile: **Ireland**

FUND AIM

The investment objective of the Fund is to provide investors with a return in line with the Developed Markets Government bond market, as represented by the J. P. Morgan Developed Markets L&G Sovereign ESG (Local Currency) Index (the "Index").

WHO IS THIS FUND FOR?

- Suitable for investors seeking income or growth from an investment in Developed Markets government bonds denominated in national currency of the issuer.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

Futher information on Fund Characteristics can be found on page 2

FUND FACTS

Fund size **$56.4m**	Fund launch date **9 Jan 2024**
Gross redemption yield **3.49% (unhedged)**	Modified duration **6.46 years**

COSTS

Initial charge **0.00%**	Ongoing charge **0.07%**
Price basis **Single - dilution levy**	Dilution levy **0.084%- Round Trip**

BENCHMARK

Index

J.P. Morgan Developed Markets L&G Sovereign ESG (Local Currency) Index

***The benchmark performance shown below is in USD for this share class.**

PERFORMANCE (%)

	1m	3m	1y	3y	Launch
Fund	-0.84	3.82	6.64	-	2.22
Benchmark	-0.81	3.87	6.68	-	2.24
Relative to Benchmark	-0.03	-0.05	-0.04	-	-0.02

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 March	2025	2024	2023	2022	2021
Fund	1.42	-	-	-	-
Benchmark	1.37	-	-	-	-
Relative to Benchmark	0.05	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 09 January 2024. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.

FUTURE WORLD PHILOSOPHY

- The Future World philosophy encapsulates how we identify long-term themes and opportunities, while managing the risks of a changing world
- We use our scale and influence within the market to propel positive change on environmental, social and governance (ESG) issues, at the same time as seeking to achieve financial success
- Alongside traditional ESG themes, the LGIM Future World (Sovereign) range incorporates a proprietary 4th ESG pillar – 'Geopolitical Stability / Risk' ("r"), capturing geopolitical risks which may impact investments
- The Future World funds are for clients who want to express a conviction on ESG themes, across a broad array of asset classes and strategies

FUND CHARACTERISTICS

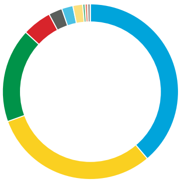
- Aims to provide exposure to Global Developed Markets government bonds as represented by the Index, which is alternatively weighted to invest more in governments that score well against the LGIM Sovereign Risk ESG criteria and less in governments that do not.
- The Fund will exclude issuers that fail to meet the minimum requirements as defined by the Index methodology. You can find further information in the Fund Supplement in the Fund's Prospectus.
- The fund aims to achieve a fairer allocation of capital to poorer global developed market countries by placing countries into wealth bands- wealth bands are determined by a country's Gross National Income (GNI) per capita. Further information on the wealth band methodology can be found in the Fund Supplement in the Fund's Prospectus.
- Additionally, the Fund incorporates LGIM's Climate Impact Pledge and LGIM's Future World Protection List and may exclude quasi-sovereign issuers that fail to meet the Investment Managers requirements on climate change.

DOES IT PROMOTE SUSTAINABILITY CHARACTERISTICS?

- The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.
- The fund's minimum standards are based upon several external global policies and ESG factors including: Geopolitical stability and risk; Climate change integration; Labour and Human Rights; The Organisation for Economic Cooperation and Development; United Nations Global Compact; United Nations Sustainable Development Goals.
- In addition, as the index universe evolves, the fund will apply further exclusions to investments in quasi-sovereign that are in line with Paris Aligned Benchmark requirements

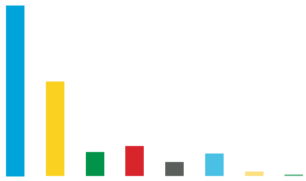
PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



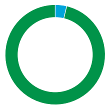
CURRENCY (%)

USD	38.8
EUR	30.7
JPY	17.4
GBP	5.4
CAD	2.5
KRW	2.1
AUD	1.8
NZD	0.4
SGD	0.4
Other	0.5



YEARS TO MATURITY (%)

0 - 5 Years	47.4
5 - 10 Years	26.3
10 - 15 Years	6.6
15 - 20 Years	8.2
20 - 25 Years	3.8
25 - 30 Years	6.2
30 - 40 Years	1.2
40+ Years	0.3



Top 10 holdings **3.7%**
Rest of portfolio **96.3%**

No. of issuers in fund **21**
No. of issuers in index **20**

TOP 10 HOLDINGS (%)

US Treasury Note/Bond 1.375% 15 Nov 31	0.5
US Treasury Note/Bond 4.875% 31 Oct 28	0.5
French Govt Bond OAT 1.5% 25 May 31	0.4
US Treasury Note/Bond 2.625% 31 May 27	0.4
US Treasury Note/Bond 2.5% 28 Feb 26	0.4
US Treasury Note/Bond 4.625% 15 Feb 35	0.4
US Treasury Bill 4.5% 15 Nov 33	0.4
Japan Gov Ten Year Bond 0.1% 20 Dec 30	0.3
US Treasury Note/Bond 4.375% 15 May 34	0.3
US Treasury Note/Bnd 1.625% 15 Feb 26	0.3

CREDIT RATING (%)

AAA	13.6
AA+	22.1
AA	36.0
AA-	0.6
A	20.9
A-	1.2
BBB	5.7

COUNTRY (%)

United States	38.8
Japan	17.4
France	7.7
Germany	6.2
Italy	5.7
United Kingdom	5.4
Spain	4.1
Canada	2.5
Korea	2.1
Other	10.2

The Fund's investments will, at the time of purchase, be consistent with the environmental and social characteristics of the Fund to exclude certain securities from the portfolio of the Fund based on environmental and social criteria, except as otherwise described below in relation to indirect exposures. The Fund may obtain exposure to certain securities indirectly, through the use of financial derivatives instruments or other funds in accordance with its investment policy. In these instances, the Fund gains exposure to a basket of securities, some of which may not be aligned to such environmental and social characteristics. Due to the indirect exposure, the Fund is unable to exclude such securities from its portfolio of investments. This, however, does not impact the Fund's ability to promote environmental and social characteristics, given that the indirect exposure of the Fund is expected to remain limited/minimal.

Celebrating 35+ Years

INDEX FUND MANAGEMENT TEAM

The skill set and expertise we have developed over 35+ years in index management has allowed us to continuously evolve our investment processes. The Index Fund Management team comprises 30 fund managers with an average experience of 15 years, supported by 33 broader team members. Management oversight is provided by Howie Li, Global Head of Index Funds. The team also has full access to the resources and research of other specialists within L&G, including economists and strategists.

Higher fund constituents vs. index constituents may be due to liquidity positions, derivatives, short term investments and fractional unit differences.

RISK AND REWARD PROFILE

1	2	**3**	4	5	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.
- The Fund has a sustainability and/or ESG focus in its investment process which may i) limit the Fund's exposure to or exclude certain companies, industries or sectors ii) impact the Fund's investment performance compared to other funds that do not apply such criteria and, iii) differ from an investor's own sustainability and/or ESG criteria.

For more information, please refer to the key information document on our website

COUNTRY REGISTRATION

Finland, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of $1,399.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	
Each Irish and UK Business Day and on which the Stock Exchange in New York is open for business, except the last business day prior to Christmas Day.	
Settlement period	T+2
Administrator/Custodian	Northern Trust

CODES

ISIN	IE000OOSUJA1
Bloomberg	LGFGZUA ID

TO FIND OUT MORE

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Email **LGIM_ta_queries@ntrs.com**

Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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Internal Fund Code: 5199