

L&G Global Government Bond Fund

ICAV (UCITS compliant) | EUR Acc

Base currency: USD

Domicile: Ireland



FUND AIM

The investment objective of the Fund is to provide investors with a long-term return consisting of a combination of capital growth and income

WHO IS THIS FUND FOR?

- This Fund is designed for investors seeking income or growth from an investment in global government bonds denominated in the national currency of the issuer.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND SNAPSHOT

- The Fund is actively managed and seeks to achieve a long-term return consisting of a combination of capital growth and income.
- Fund invests at least 80% in investment grade bonds issued by governments, government-related entities and government agencies located around the world.

BENCHMARK

Index

Bloomberg Global Aggregate Treasuries Total Return Index

***The benchmark performance shown below is in EUR for this share class.**

FUND FACTS

Fund size
€29.7m

Fund launch date
26 Nov 2024

Gross redemption yield
3.07% (unhedged)

Modified duration
6.84 years

COSTS

Initial charge
0.00%

Ongoing charge
0.34%

Price basis
Single swing

Dilution adjustment
0.142%- round trip

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the I EUR Acc share class in EUR, launched on 26 November 2024. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



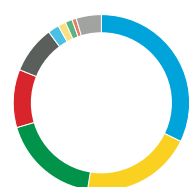
■ Top 10 issuers 83.3%
 ■ Rest of portfolio 16.7%
 No. of issuers 88

TOP 10 ISSUERS (%)

United States of America	28.7
Japan	17.5
United Kingdom	9.6
People's Republic of China	8.7
French Republic	6.2
Republic of Italy	4.3
Kingdom of Spain	3.1
Republic of Korea	2.1
Federal Republic of Germany	1.7
Republic of Austria	1.4

TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	Relative
Cash and Equivalents	6.1	-	6.1
Sovereign	93.9	100.0	-6.1



CURRENCY (%)

■ USD	32.2
■ EUR	20.3
■ JPY	17.9
■ GBP	10.6
■ CNY	8.7
■ KRW	2.1
■ AUD	1.4
■ CAD	1.3
■ THB	0.8
■ Other	4.6

CREDIT RATING (%)

	Fund	Benchmark	Relative
AAA	6.3	9.6	-3.3
AA	49.9	49.9	0.0
A	30.7	32.3	-1.5
BBB	6.9	8.0	-1.1
BB	0.1	0.2	-0.1
Cash	6.1	-	6.1



This is the currency breakdown before allowing for any hedging the fund may use. We aim to hedge the portfolio 100% back to the base currency.

FUND MANAGERS



Alexander
Mack

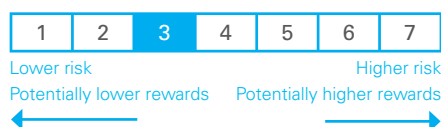


Simon
Bell

Alex is the Head of Rates and Inflation in Active Strategies. He is responsible for managing interest rate exposure in Fixed Income and Multi Asset portfolios. Alex joined LGIM in 2013. Alex holds an MPhil in Economics from the University of Cambridge, St Catharine's College and a BEconSc in Economics from Manchester University.

Simon is a fund manager within the Rates and Inflation team where he is responsible for the management of a number of portfolios. Simon joined LGIM in March 2012. Previously he was at Aberdeen Asset Management where he was a portfolio manager in both the Global Macro team and the European Product team for four years. Simon spent a total of 12 years at Aberdeen, and prior to being a fund manager, he held various other positions including being a key and founding member of the LDI team and ran the trading desk from 2001 to 2008. Simon graduated from Bournemouth University with a BA (hons) in financial services and holds the IMC.

RISK AND REWARD PROFILE



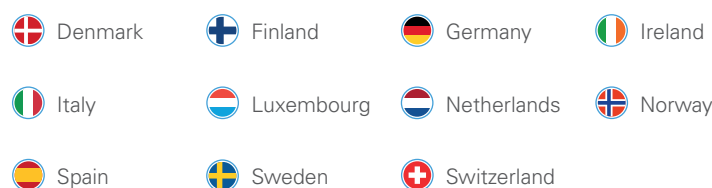
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key information document on our website [🔗](#)

COUNTRY REGISTRATION



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,351.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency Daily, 22:30 Irish time

Dealing frequency

Each day on which banks in New York, Dublin and London are open, and on which the Stock Exchange in New York is open for business, except the last business day prior to Christmas Day.

Settlement period T+2

Administrator/Custodian Northern Trust

CODES

ISIN IE000P1SWQJ6

Bloomberg LGGBIEU ID

TO FIND OUT MORE

Legal & General ICAV
C/O Northern Trust International Fund Administration Services (Ireland) Limited
George's Court, 54-62 Townsend Street
Dublin 2 Ireland



Call **+353 1 434 5080**



Email **LGIM_ta_queries@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

Copyright © 2025 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Issued by LGIM Managers (Europe) Limited, authorised by the Central Bank of Ireland as a UCITS management company (pursuant to European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended) and as an alternative investment fund manager with "top up" permissions which enable the firm to carry out certain additional MiFID investment services (pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013), as amended). Registered in Ireland with the Companies Registration Office (No. 609677). Registered Office: 70 Sir John Rogerson's Quay, Dublin, 2, Ireland. Regulated by the Central Bank of Ireland (No. C173733). We are a member of the Irish Funds Association. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key information document of the Fund ("KID") which can be obtained from www.lgim.com. This factsheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH 8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

Internal Fund Code: 358750