

Wellington Enduring Assets Fund

WELLINGTON
MANAGEMENT®

EUR D A1 Distributing Unhedged

SUMMARY RISK INDICATOR



FUND DETAILS

Fund Inception: May 2013
Share Class Inception: May 2025
Fund Assets: USD 804.9 million
NAV: EUR 9.90
Currency Hedging Type: Unhedged

KEY INFORMATION

Domicile: Ireland
Regulatory Regime: UCITS
Legal Structure: Public Limited Company
Dealing Frequency: Daily
Distribution Frequency: Annually
ISIN: IE000YTY4DN7

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 79.1 billion
Beta (3 Yr): 0.75
Tracking Risk (3 Yr, Annualised): 10.2%

FEES AND PRICING

Minimum Investment: USD 5,000
Management Fee: 0.70% p.a.
Ongoing Charges Figure¹: 1.70%

¹The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking. A detailed description of the charges that apply is set out in the section "Charges and Expenses" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments. | If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit www.wellingtonfunds.com | Please refer to the sustainability related disclosures of the portfolio. These can be provided by your financial adviser who can obtain them at: <https://www.wellington.com/en/legal/sfdr>.

SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Enduring Assets Fund seeks long-term total returns. The Investment Manager will actively manage the Fund, seeking to achieve the objective by primarily investing in equity securities issued by companies globally that own long-lived physical assets such as those in utility, transportation, energy, real estate and industrial sectors and which are believed to possess a competitive advantage, and exhibit low levels of earnings volatility. Although the Fund is not constructed relative to a benchmark, the MSCI All Country World Index can serve as a proxy for the broad equity market and is shown for contextual purposes.

FUND PERFORMANCE (%)

The inception date of the EUR D A1 Dist share class is 9 May 2025. | Past performance is not shown until the share class has a one year performance record.

FUND MANAGEMENT



Tom Levering
30 years of experience

Wellington Management Company LLP (WMC) is an independently owned investment adviser registered with the US Securities and Exchange Commission. WMC, along with its affiliates (collectively, Wellington Management), provides investment management and investment advisory services to institutions around the world. | This material and its contents may not be reproduced or distributed, in whole or in part, without the express written consent of Wellington Management. Nothing in this document should be interpreted as advice, nor is it a recommendation to buy or sell shares in Wellington Management Funds (Ireland) plc (the Fund). Investment in the Fund may not be suitable for all investors. Fund shares are made available only in jurisdictions where such offer or solicitation is lawful. Please read the latest Key Information Document (KID), Prospectus, and latest annual report (and semi-annual report) before investing. For each country where the Fund is registered for sale, the prospectus, complaints procedure and summary of investor rights in English, and the KID in English and an official language (for Belgium: Dutch, French and German), are available free of charge from the Funds Transfer Agent State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland and from https://sites.wellington.com/KIIDS_wmf/Countries/belgium.html. Complaints can be submitted to the Complaints Officer at the address of the Funds Transfer Agent or by email to WellingtonGlobalTA@statestreet.com. The Fund is authorised and regulated as a UCITS scheme by the Central Bank of Ireland. The Fund may decide to terminate marketing arrangements for shares in an EU Member State by giving 30 working days' notice. | In Switzerland, the Fund offering documents can be obtained from the local Representative and Paying Agent, BNP Paribas Securities Services, Selnaustrasse 16, 8002 Zurich, Switzerland. The Prospectuses are available in English. | Summary Risk Indicator: based on a combination of market and credit risk measures. Historical data may not be a reliable indication for the future. Risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'. Please refer to page 2 for more details about risks.

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

EMERGING MARKETS: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

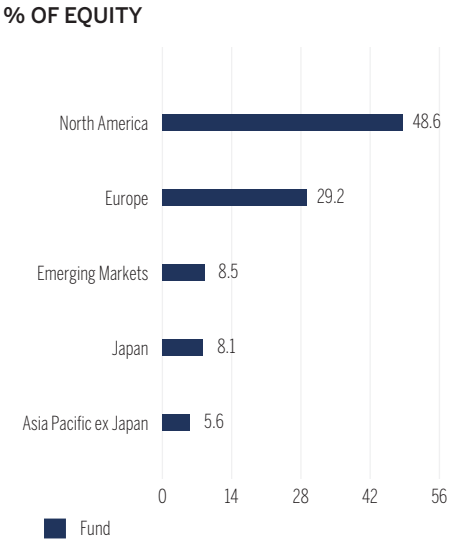
MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

SMALL AND MID-CAP COMPANY: Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.

SUSTAINABILITY: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

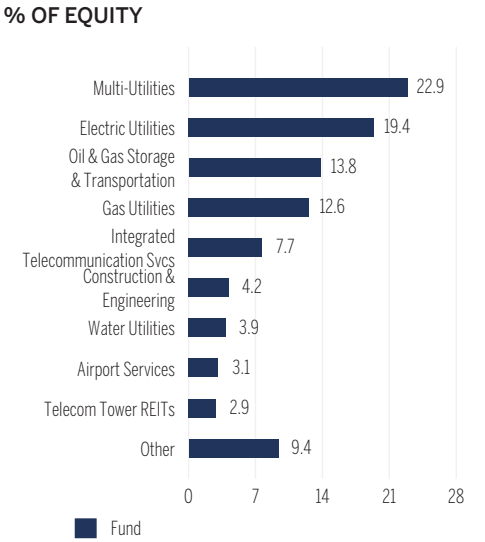
Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

REGIONAL DISTRIBUTION



Totals may not add up to 100% due to rounding.

SECTOR DISTRIBUTION



Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	MARKET	INDUSTRY	% OF EQUITY
E.ON SE	Germany	Utilities	4.5
Williams Cos Inc	United States	Energy	4.4
Engie SA	France	Utilities	4.3
Vinci SA	France	Capital Goods	4.2
Cia de Saneamento	Brazil	Utilities	3.9
National Grid PLC	United Kingdom	Utilities	3.7
Sempra	United States	Utilities	3.5
Targa Resources Corp	United States	Energy	3.4
Atmos Energy Corp	United States	Utilities	3.4
Singapore Telecom	Singapore	Telecommunication Services	3.4
Total of Top 10			38.7
Number of Equity Names			36

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund currently holds any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

The fund offering documents, KID/KIID, and annual report can be obtained, free of charge from the Fund's Transfer Agent (details below), or from the following:

Switzerland	BNP Paribas Securities Services Zurich	Selnaustrasse 16, Zurich, Switzerland, CH - 8002
Fund Transfer Agent:	State Street Fund Services (Ireland) Limited	78 Sir John Rogerson's Quay, Dublin 2, Ireland
Facilities for investors, related to Article 92 (b-f) of the Directive 2009/65/EC (as amended by the Directive 2019/1160/EC), are available at https://www.eifs.lu/wellingtonmanagementfunds [eifs.lu]		

In the UK, this material is provided by Wellington Management International Limited (WMIL), authorised and regulated by the Financial Conduct Authority (Reference number: 208573). In Europe (ex. UK and Switzerland) this material is provided by marketing entity Wellington Management Europe GmbH which is authorised and regulated by the German Federal Financial Supervisory Authority (BaFin). Shares of the Fund may not be distributed or marketed in any way to German retail or semi-professional investors if the Fund is not admitted for distribution to these investor categories by BaFin. In Spain CNMV registration number 1236 for Wellington Management Funds (Luxembourg) and CNMV registration number 1182 for Wellington Management Funds (Ireland) plc. | In Switzerland, this material is provided by Wellington Management Switzerland GmbH which is registered at the commercial register of the canton of Zurich with number CH-020.4.050.857-7. | ©2025 Wellington Management. All rights reserved. WELLINGTON MANAGEMENT FUNDS ® is a registered service mark of Wellington Group Holdings LLP. | 26L3

GLOSSARY

BENCHMARK: A benchmark is the standard against which the performance of a fund can be measured. The investment objective of a fund sets out the extent to which (if any) a benchmark is considered when constructing the fund. When a fund is actively managed against the benchmark, the constituents of the benchmark are considered, with the investment manager seeking to outperform the benchmark through security selection. A reference benchmark is presented purely as a reference for performance, and the constituents of the benchmark are not considered when constructing the fund.

BETA: A measure of how a fund behaves relative to an index. A beta of < 1 implies that the fund will typically move less than the index whilst a beta > 1 implies the fund typically moves more than the index.

CAPITALISATION: The total market value of a company's outstanding shares.

DERIVATIVES: Financial instruments whose prices are dependent on one (or more) underlying assets. Derivatives can be used to gain exposure to, or to seek to protect against, expected changes in the value of the underlying assets. Information on the derivatives used by the fund is set out in the Prospectus and in the semi-annual and annual reports.

DURATION: A measure of the sensitivity of a fixed income security to changes in interest rates. A longer duration indicates greater sensitivity to interest rate movements.

EFFECTIVE DURATION: A duration calculation used for bonds that have embedded derivatives. It takes into account the fact that the embedded derivative means that the expected cash flows may change.

EMERGING MARKETS: Emerging markets are markets which the Investment Manager has identified as being developing economies based on the consideration of a number of factors including their classification by index providers and their integration into the global financial system.

EXPOSURE: The proportion of a fund exposed to a particular security or sector/ region, either via derivatives or via direct investments, usually expressed as a percentage of the overall fund.

FRONTIER MARKETS: MSCI, a widely used index provider, has established a framework for classifying countries as either 'Developed Markets', 'Emerging Markets' and 'Frontier Markets' based on the economic development, size and liquidity requirements and market accessibility of each country. They consider Frontier Markets to be less developed than countries they have assigned to the other categories.

GROSS EXPOSURE: Gross exposure refers to the sum of the absolute value of both a fund's long and short positions, usually expressed as a percentage of the net asset value.

HEDGING: A method used to seek to reduce unwanted or unintended risk where one or more investments are used to offset a particular risk to which a fund is exposed.

INVESTMENT GRADE: Debt securities that have a medium or high credit rating from a recognised credit rating agency, specifically a rating of Baa3 or higher from Moody's or BBB- or higher from Standard & Poor's or Fitch Ratings.

LEVERAGE: Leverage is the term given to any method by which the manager increases the exposure of a fund beyond the exposure created by its direct investments.

LIQUIDITY: The ease with which a security can be bought or sold in the market, without significantly affecting the price of the security.

LONG POSITION: Refers to direct or indirect ownership of a security. If the price rises, the holder of the security will benefit from the increase in value.

LONG-SHORT FUND: In a UCITS context, a fund that takes both long and short positions, the latter synthetically via derivatives in a group of assets or an index.

NET ASSET VALUE (NAV): A fund's net asset value is calculated by taking the current value of the fund's assets and subtracting its liabilities.

NET EXPOSURE: Net exposure is the absolute value of long positions less the absolute value of the short positions.

ONGOING CHARGES FIGURE: The Ongoing Charges Figure represents an estimate of the costs you can reasonably expect to pay as an investor from one year to the next, under normal circumstances.

PERFORMANCE FEE: A fee paid to the Investment Manager when a pre-agreed performance outcome is achieved. For further information, please refer to the Prospectus.

PORTFOLIO TURNOVER: An annualized measure of the rate of buying and selling of securities in a Fund.

SHARE: In relation to a Fund, means units, participations or shares (howsoever described) in that Fund's prospectus.

SHORT POSITION: In a UCITS fund, refers to the sale (synthetically via derivatives) of a security that is not owned. If the price of the underlying security falls, the holder of the short position will benefit.

SWING PRICING: A pricing mechanism adopted in certain circumstances to protect the interests of a fund's shareholders, the outcome of which is an adjustment of the price of a share, to pass on to purchasing or redeeming investors estimated transaction costs associated with their trading activity. Full details are set out in the fund's prospectus.

TOTAL RETURN: The term for the gain or loss derived from an investment over a particular period which includes income (for example in the form of interest or dividends) and capital gains/losses.

TRACKING ERROR: A measure of how much a fund's returns deviate from those of its benchmark. The lower the tracking error, the closer the fund's historic performance has followed that of its benchmark.

VOLATILITY: A measure of how much the price of a security, fund, or index fluctuates.

YIELD TO MATURITY: An estimate of the Total Return that could be received on bonds held by a Fund if the bonds are held until the end of their lifetime, assuming the issuer does not default.

YIELD TO WORST: An estimate of the lowest possible total return that could be received on bonds held by a Fund, without the issuer defaulting. It is used for bonds where the issuer has the right to redeem the bond prior to its maturity date. It is an estimate of the worst-case scenario for yield taking into account the rights of the issuer.