

KraneShares Electric Vehicles & Future Mobility Screened UCITS ETF

KraneShares Electric Vehicles & Future Mobility Screened UCITS ETF is a sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

This is a marketing communication. Investors should read the Prospectus, Supplement and UK KIID and/or PRIIP KID prior to investing.

Investment Strategy:

KARS is an index tracking passively managed UCITS ETF that seeks to measure the performance of Bloomberg Electric Vehicles Screened Index. The fund is designed to track the performance of companies engaged in the production of electric vehicles and/or their components or engaged in other initiatives that may change the future of mobility. The Index includes issuers engaged in the electric vehicle production, autonomous driving, lithium and/or copper production, lithium-ion/lead acid battery production, hydrogen fuel cell manufacturing and/or electric infrastructure businesses. Companies involved in ESG controversies and controversial business activities are excluded.

KARS Features:

- Access to global companies that operate in all areas of new transportation methods, passenger and freight, electric vehicles, autonomous vehicles and shared mobility.
- Exposure to companies that lead the development of vehicle connectivity like Internet of Vehicles (IoV) and Intelligent mobility.
- Exposure to the growth brought on by increased demand for lithium-ion battery and non-ferrous metals like lithium due to electric vehicle adoption.

Future Mobility Sector Highlights:

- 57% of new car sales and over 30% of the global car fleet are projected to be electric by 2040.¹
- The global electric vehicle market is projected to command \$2.7 trillion of total investment before 2040.²
- Autonomous vehicles and the resulting "passenger economy" are projected to create \$8 trillion of value in the global economy.³

1.) Data from Bloomberg New Energy Finance as of 15/May/2020.

2.) Morgan Stanley Research. "The EV Infrastructure 55: A Diversified Way to Play a Critical Enabler in the EV Theme." Morgan Stanley. 17/Oct/2017.

3.) Lanctot, Roger. "Accelerating The Future: The Economic Impact of the Emerging Passenger Economy." Strategy Analytics. June 2017.

KARS Performance History:

	Cumulative %				Average Annualized %			
	Data as of month end: 30/Jun/2025				Data as of quarter end: 30/Jun/2025			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	5.36%	4.00%	3.73%	-35.56%	12.03%	-14.23%	–	-13.21%
Index	5.38%	4.32%	4.17%	-32.52%	14.18%	-13.03%	–	-11.91%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Returns are provided in USD. To the extent the base currency of an available share class is not USD, returns may increase or decrease as a result of currency fluctuations. For performance data current to the most recent month end, please visit www.kraneshares.eu.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions.

Fund Details	Data as of 30/Jun/2025
Primary SEDOL	BMF1F06
Primary ISIN	IE000YUAPTQ0
Inception Date	25/May/2022
Total Annual Fund Operating Expense	0.72%
Distribution Frequency	Accumulating
Index Name	Bloomberg Electric Vehicles Screened Index
Net Assets	\$2,899,281
Number of Holdings	58
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD
SFDR Classification	Article 8

Top 10 Holdings as of 30/Jun/2025	Ticker	%
Holdings are subject to change.		
PANASONIC HOLDINGS CORP	6752	3.90
CONTEMPORARY A-A	300750	3.79
LI AUTO INC-CLASS A	2015	3.76
XPENG INC-A SHRS	9868	3.60
MP MATERIALS CORP	MP	3.60
TESLA INC	TSLA	3.54
BYD CO LTD -A	002594	3.36
RIVIAN AUTOMOTIVE INC-A	RIVN	3.36
GEELY AUTOMOBILE	175	3.16
ECOPRO BM CO LTD	247540	2.91

Listings as of 30/Jun/2025	Ticker	Currency	Listing Date	SEDOL	ISIN
London Stock Exchange	KARS LN	USD	26/May/2022	BMF1F06	IE000YUAPTQ0
London Stock Exchange	KARP LN	GBP	22/Jul/2022	BP2VKR2	IE000YUAPTQ0
Borsa Italiana	KARS IM	EUR	02/Aug/2022	—	IE000YUAPTQ0
Deutsche Börse	KARS	EUR	10/Oct/2023	—	IE000YUAPTQ0

Sector Breakdown	%
Data from Bloomberg as of 30/Jun/2025	
Consumer Discretionary	42.27
Materials	27.83
Industrials	27.09
Information Technology	2.72

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

Narrowly focused investments typically exhibit higher volatility. Internet companies are subject to rapid changes in technology, worldwide competition, rapid obsolescence of products and services, loss of patent protections, evolving industry standards and frequent new product productions. Such changes may have an adverse impact on performance.

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, KraneShares Electric Vehicles & Future Mobility Screened UCITS ETF presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

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This material may not be suitable for all investors. Any performance quoted represents past performance and is no guarantee of future results. Past performance is not indicative or a guarantee of future performance. Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information, including historical and the most recent month-end performance, can be found in the Fund Literature (Prospectus, Supplement, KIID, PRIIP), which may be obtained at our website www.kraneshares.eu or at the website of our management company www.waystone.com. KIID and PRIIP documents are available in the language of any Member State where such fund is distributed, and the prospectus is available only in English.

Krane Funds Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Krane Funds Advisors, LLC is appointed as the distributor of the ICAV. Waystone Management Company (IE) Limited is appointed to provide management services to the ICAV in accordance with the requirements of the Central Bank. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

KARS has been classified as an Article 8 investment under the EU Sustainable Finance Disclosure Regulation (SFDR). KARS seeks to promote a combination of environmental and social characteristics, within the meaning of Article 8. Investors should refer to the "Sustainable Finance" section of the Prospectus for further details on how the Investment Manager addresses Sustainability Risk and ESG Integration for KARS. In line with the Index methodology, KARS promotes environmental characteristics but does not commit to making environmentally sustainable investments as defined in the Taxonomy Regulation.

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