State Street EUR Liquidity LVNAV Fund - Institutional Accumulating

Fact Sheet
Cash Management

31 May 2025

Fund Objective

The objective of the Fund is to maintain a high level of liquidity, preserve capital and provide a return in line with Euro money market rates.

Investment Strategy

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity although the Investment Manager may, in its sole discretion, not hold investments to maturity.

IMMFA Member

State Street Global Advisors is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

Key Facts

ISIN	IE00B1XG4871
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	CBI
Currency	EUR
Benchmark	Bloomberg Xestron Index
Income Treatment	Accumulation
Fitch Fund Rating	AAAmmf
Moody's Fund Rating	Aaa-mf
S&P Fund Rating	AAAm
Net Assets	€9,510,478,746
Weighted Average Maturity	37
Weighted Average Life	59
Number of Holdings	191
Share Class Inception Date	22 February 2007
Fund Inception Date	27 July 2001
SFDR Fund Classification	SFDR - Article 8
Net Asset Value	€1062.2231
Total Expense Ratio	0.15%
Dealing Frequency	Daily
Trading Deadline	DD 01:30PM Irish time
Settlement	T+0

Net Fund Performance

	Fund (%)	Benchmark (%)
1 Month	2.22	2.19
3 Month	2.37	2.34
YTD	2.54	2.50
1 Year	3.12	3.08
2024	3.70	3.67
3 Year	2.70	2.70
5 Year	1.35	1.34
10 Year	0.46	0.40
Since Inception (p.a.)	0.74	0.66

Source: State Street Global Advisors/Bloomberg, 31 May 2025.
Past performance is not a guarantee of future results.
Investing involves risk including the risk of loss of capital.
Yield figures are shown annualised and net of fees.
The performance is calculated in Euro.
Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.
A yield of zero may indicate a fee waiver by the investment manager.
Previous to 1 November 2021, this Fund's Benchmark was the EUR 7 Day Libid.

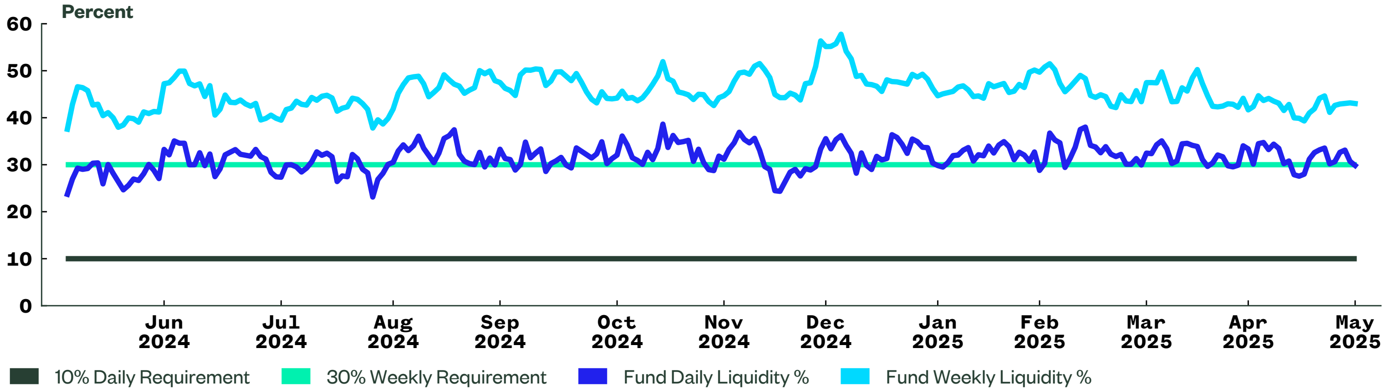
Monthly Net Yield History	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
State Street EUR Liquidity LVNAV Fund (%)	3.75	3.66	3.63	3.57	3.35	3.18	3.05	2.87	2.69	2.51	2.36	2.22
Bloomberg Xestron Index (%)	3.66	3.67	3.67	3.47	3.37	3.08	3.08	2.93	2.67	2.52	2.31	2.19

Yield figures are shown annualised and net of fees.

Past performance is not a guarantee of future results.

Maturity	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
Weighted Average Maturity (Days)	39.00	41.00	33.00	28.00	35.00	33.00	26.00	34.00	37.00	37.00	33.00	37.00
Weighted Average Life (Days)	57.00	60.00	51.00	51.00	56.00	52.00	51.00	55.00	54.00	54.00	55.00	59.00

Liquid Assets



Daily Liquid Assets are defined as cash, direct obligations of the Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, or proceeds of pending sales of portfolio securities due within one business day.
Weekly Liquid Assets are defined as cash, direct obligations of the Government, certain securities issued by entities acting as an instrumentality of (and controlled or supervised by) the Government. Securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days, or proceeds of pending sales of portfolio securities due within five business days.

Fund Composition	Percent
Certificates of Deposit	28.24
Commercial Paper	24.35
Repurchase Agreement	17.32
Asset Backed Commercial Paper	8.14
Time Deposits	7.11
Government Guaranteed	5.45
Government Agency	2.70
Collateralised Commercial Paper	2.41
Cash	1.88
Money Market Fund	0.87
Supranational	0.79
Corporate and Bank Notes	0.42
Government Commercial Paper	0.31

Credit Profile	Rating %	S&P Adjusted*
A-1+	37.75	61.92
A-1	62.25	38.08

*Credit Quality Rating is based on S&P. S&P allows a A-1+ equivalent for holdings that are maturing in 5 business days.

Contact Us

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