

NT AC ASIA EX JAPAN SCREENED EQUITY INDEX FUND

PASSIVE EQUITY

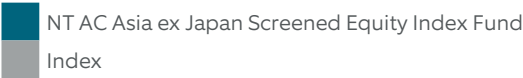
SHARE CLASS C EUR AS OF APRIL 2025

Investment Objective

The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI AC Asia ex Japan NTC Screened Index (the "Index") with net dividends reinvested. The Fund invests in equities (that is, shares and other similar kinds of assets) issued by or related to companies included in the Index. The Index is a custom index which corresponds with the MSCI AC Asia ex Japan Index with the exclusion of companies not considered to meet socially responsible principles identified by applying criteria that refer to the UN Global Compact ten principles, as well as other ESG criteria selected by the investment manager. Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with Environmental, Social and Governance (ESG) principles implemented according to a defined set of exclusions.



SHARE CLASS PERFORMANCE % - AS OF 30/04/2025



Reference Index: MSCI AC Asia ex Japan NTC Screened Index

All performance in EUR

12 MONTHS PERFORMANCE PERIODS - TO LAST MONTH END

	30/04/24 to 30/04/25	30/04/23 to 30/04/24	30/04/22 to 30/04/23	30/04/21 to 30/04/22	30/04/20 to 30/04/21	30/04/19 to 30/04/20	30/04/18 to 30/04/19	30/04/17 to 30/04/18	30/04/16 to 30/04/17	30/04/15 to 30/04/16	Calendar Year 2024
Share Class	4.46	9.62	-10.55	-10.97	34.51	-4.40	3.08	12.28	27.25	-20.26	19.26
Index	12.32	9.91	-10.35	-10.94	35.10	-4.34	3.45	12.48	27.38	-20.30	19.36

Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index. The performance figures were re-calculated on 30/08/2024 with minor updates, where appropriate. Further information of any changes can be obtained from the relevant Account Manager.

RISK WARNINGS

Counterparty Risk – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.
Investment Risk – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.
Derivative Risk – Derivatives may result in gains or losses that are greater than the original amount invested.
Currency Risk – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.
Valuation Risk – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.
Emerging markets are generally more sensitive to economic and political conditions than developed markets and so may be more volatile. Disclosure and regulatory standards may be less stringent, the legal infrastructure may not provide the same degree of shareholder protection and the Fund may encounter restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments.

NORTHERN TRUST ASSET MANAGEMENT

NT AC ASIA EX JAPAN SCREENED EQUITY INDEX FUND

TOP HOLDINGS %

	Fund
Taiwan Semiconductor Manufacturing Co., Ltd.	10.5
Tencent Holdings Ltd.	6.4
Alibaba Group Holding Limited	4.1
Samsung Electronics Co., Ltd.	2.9
HDFC Bank Limited	1.9
Xiaomi Corp. Class B	1.6
Meituan Class B	1.5
Reliance Industries Limited	1.4
China Construction Bank Corporation Class H	1.3
ICICI Bank Limited	1.3

SECTOR ALLOCATION %

	Fund	Benchmark
Information Technology	25.9	25.9
Financials	23.8	23.8
Consumer Discretionary	16.2	16.2
Communication Services	12.1	12.1
Industrials	5.7	5.8
Health Care	3.8	3.8
Consumer Staples	3.5	3.5
Materials	3.3	3.3
Real Estate	2.3	2.3
Other	3.2	3.2

TOP REGIONS/COUNTRIES %

	Fund	Benchmark
China	36.2	36.2
Taiwan	20.4	20.4
India	19.2	19.2
Korea	10.3	10.3
Hong Kong	4.6	4.6
Other	9.2	9.2

CURRENCY ALLOCATION %

	Fund	Benchmark
Hong Kong Dollar	33.8	33.8
Taiwan Dollar	20.4	20.4
Indian Rupee	19.2	19.2
South Korean Won	10.3	10.3
China Renminbi Offshore	4.4	4.4

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting*	Yes
Use of Income	Accumulating
Total Fund Assets	86.01m USD
Benchmark	MSCI AC Asia ex Japan NTC Screened Index
Fund Launch Date	02/05/2012
Share Class Launch Date	02/05/2012
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Code	NTXJEC ID
ISIN	IE00B4NCR763
Minimum Initial Investment	0.10m USD
Minimum Subsequent Investment	0.00 USD
Dealing Frequency	Daily
Dealing Deadline	12:00 PM Irish Time on the business day prior to the Dealing Day
Settlement	T+ 2
Portfolio Manager	Team Managed
OCF Share Class**	0.15%
Has Securities Lending	Yes
Has UK Reporting Status	Yes
SFDR	8
Swing Pricing	No
Country Registration	Austria, Germany, Denmark, Spain, Finland, United Kingdom, Ireland, Italy, Luxembourg, Netherlands, Norway, Sweden

*Details on proxy voting can be found here:

www.northerntrust.com/netherlands/what-we-do/investment-management/stewardship/proxy-voting-policies

** Where a share class has less than a full calendar year history the Ongoing Charge Figures (OCF) are estimated and may vary from time to time.

FUND CHARACTERISTICS

	Fund	Benchmark
Trailing 12-Month Price-to-Earnings Ratio	15.0	15.0
Weighted Average Market Cap (\$M)	137,679.6	137,399.0
Price-to-Book Ratio	1.8	1.8
Dividend Yield*** (%)	2.3	2.3
Return on Equity (%)	16.1	16.1
Number of Holdings	909	910

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent

	NT Index Fund	Standard Benchmark
Financed Emissions Scope 1+2 Tons of CO ₂	6,393.01	6,342.42
Weighted Average Carbon Intensity (WACI) Scope 1+2 Tons of CO ₂ e/\$M Sales	168.74	167.54
Financed Emissions Scope 3 Tons of CO ₂	24,160.45	24,151.86
Weighted Average Carbon Intensity (WACI) Scope 3 Tons of CO ₂ e/\$M Sales	632.50	631.80

The financed emissions metric apportions the total greenhouse gas (GHG) emissions of a portfolio based on the ownership of an issuer by its enterprise value including cash (EVIC). Carbon intensity represents the company's most recently reported or estimated Direct (fuel combustion, company vehicles) and Indirect (purchased electricity heat and steam) greenhouse gas emissions, divided by sales.

ADVOCACY DATA

Advocacy data is updated on a quarterly basis capturing the previous 3 months engagement activity. For more information on our engagement, please read our quarterly engagement reporting at [Advocacy Data Link](#). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	N° of Securities	% of Market Capitalization
Business Related Exclusions*	9	0.73%
Combined Governance	28	1.46%
Combined Weapons	13	1.26%
Fossil Fuels**	47	2.20%
High Carbon Intensity	0	0.00%
Not Rated	4	0.06%
Nuclear Power	-	-
UNGC & Other Severe Controversies	-	-
Combined Basket***	105	5.70%

* Business Related Exclusions includes tobacco, adult entertainment, gambling and for profit prisons.

** Fossil Fuels includes Thermal Coal, Shale, Oil Sands and Arctic Oil & Gas.

*** Stocks may appear in multiple ESG Screens but are only considered once in the Combined Basket.

Glossary

Business Related Exclusions : Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

ISIN: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price-to-Book Ratio: is used to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share. Book value is calculated as follows: (total asset - total liabilities) / number of shares outstanding.

Quant Active: securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

Standard Risk Indicator: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

Swing Pricing: protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

Trailing 12-month price-to-earnings ratio: is a relative valuation multiple based on the last 12 months of actual earnings, calculated by dividing the current stock price by the trailing EPS for the previous year.

Weighted Average Market Cap: refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

For More Information

Please visit www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds OR please contact your local Northern Trust representative using the information below.

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Please refer to the prospectus and to the KID/KIID before making any final investment decisions. The prospectus is available in English and the Key Information Document is available in English and translated versions, where applicable, at www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds.

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The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust Investment Funds plc which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. The Fund makes use of the Temporary Permissions Regime in the United Kingdom allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained.

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation.

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