

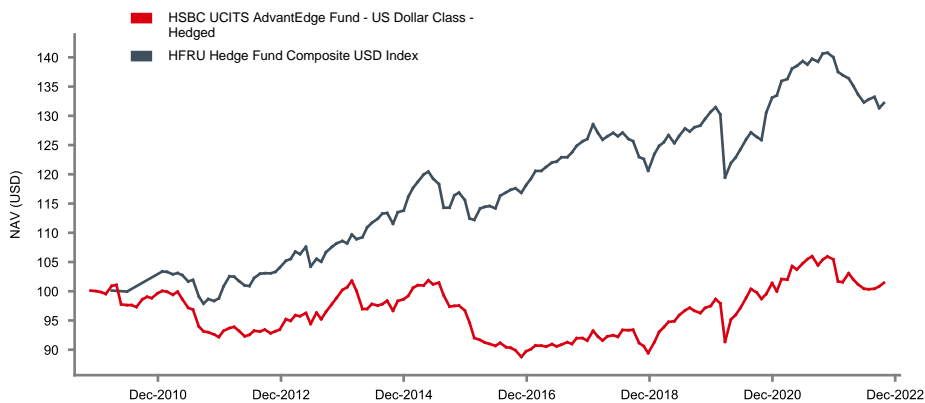
# HSBC UCITS AdvantEdge Fund

## US Dollar Class - Hedged

### Fund Performance and Analysis

	HSBC UCITS AdvantEdge Fund - US Dollar Class - Hedged	HFRU Hedge Fund Composite USD Index
MTD Return	0.61%	0.65%
YTD Return	-3.80%	-5.60%
12 Month Return	-3.75%	-6.00%
Actual Return	1.52%	35.38%
Annualised Return	0.12%	2.37%
Annualised Volatility	4.40%	4.35%
Maximum Drawdown	-12.86%	-9.14%
% Positive Months	51.92%	66.67%
Correlation	1.00	0.78
VaR(95%)	-2.09%	-1.87%
VaR(99%)	-2.95%	-2.63%

### Historical Performance



Past performance does not predict future returns.

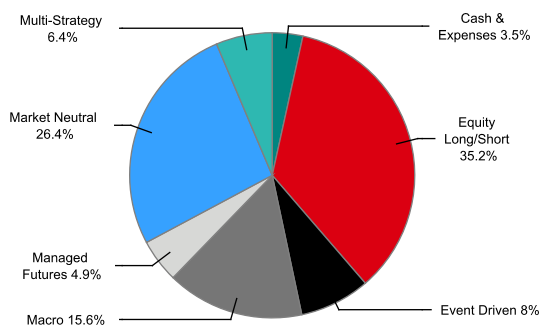
### Top 10 Holdings

	Strategy	Allocation *
Lumyna - MW TOPS UCITS Fund	Equity Long/Short	11.50%
Lumyna-Marshall Wace Systematic Alpha UCITS Fund	Market Neutral	11.16%
Brevan Howard Absolute Return Government Bond Fund	Macro	9.81%
Lumyna MY Asian UCITS Fund	Event Driven	8.00%
Schroder GAIA Two Sigma Diversified	Market Neutral	7.95%
AKO Global UCITS Fund	Equity Long/Short	7.62%
Man GLG Alpha Select Alternative	Market Neutral	7.31%
Select Equity Long/Short UCITS Sub-Fund	Equity Long/Short	7.28%
Schroder GAIA Wellington Pagosa	Multi-Strategy	6.38%
RV Asia Opportunity UCITS Fund	Macro	5.77%

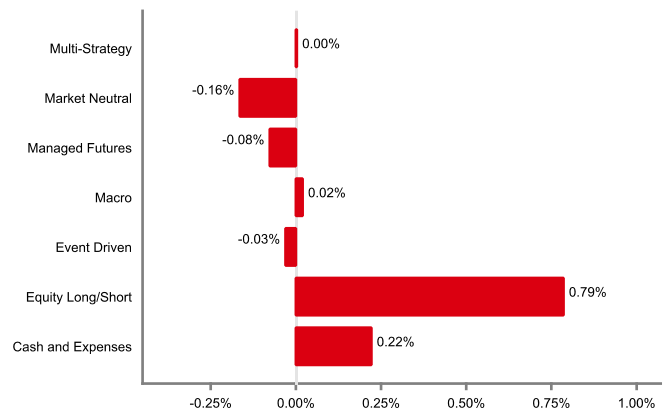
### Holdings summary

	% of portfolio
Top 10 Holdings	82.77% of portfolio
Top 20 Holdings	100% of portfolio
Total No. of Holdings	13

### Strategy Allocation \*



### Strategy Contribution



\* Allocations are based on core investment portfolio. All manager holdings and strategy allocations reflect the current weighting to the underlying manager/strategy type. When leverage is employed, the portfolio allocations are rebased to 100%.

26 October 2022

### Fund Objective

The investment objective of the Fund is to generate long term capital growth by investing in an internationally diversified portfolio of shares and units in collective investment schemes and other permitted investments.

The Fund is actively managed. The Fund Manager will use its discretion to make investments not included in the reference benchmark based on active investment management strategies and specific investment opportunities. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

**Portfolio Size** EUR 284.64m

<b>US Dollar Class - Hedged</b>	Month to date	0.61%
	Year to date	-3.80%
	NAV	101.45

### Fund Details

<b>Investment Manager</b>	HSBC Alternative Investments Limited
<b>Base Currency</b>	EUR
<b>Inception Date</b>	04 November 2009
<b>Subscription</b>	Weekly, with 3 Business Day(s) notice
<b>Redemption</b>	Weekly, subject to 3 Business Day(s) notice.
<b>Minimum</b>	USD 25,000
<b>Annual Fee</b>	1.5 % per annum
<b>Performance Fee</b>	10 % of any return exceeding the hurdle
<b>Hurdle</b>	3 Month Adjusted Term SOFR + 3.5% Index
<b>Reuters Page</b>	
<b>Bloomberg</b>	HSADVUS ID
<b>ISIN Number</b>	IE00B4WJWP18

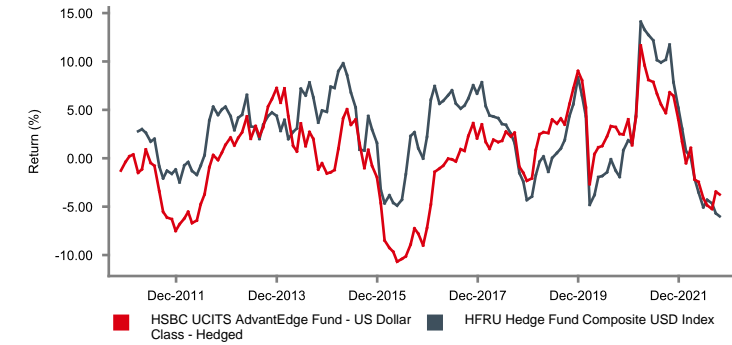
### Contacts & Important Information

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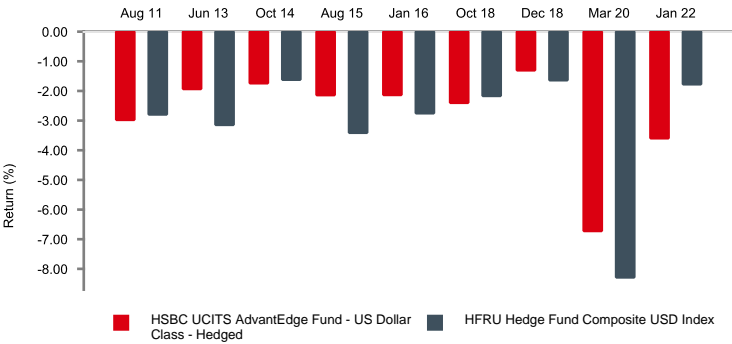
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Fund costs and performance may increase or decrease as a result of currency or exchange rate fluctuations

12 Month Rolling Return



Worst Performing Months \*



\* Methodology used: The corresponding monthly Fund returns are mapped against the 10 worst monthly returns of the index since Fund inception.

Historical Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-3.59%	-0.11%	1.49%	-1.03%	-0.82%	-0.72%	-0.10%	0.09%	0.40%	0.61%			-3.80%
2021	-1.39%	2.08%	-0.08%	2.26%	-0.57%	1.01%	0.68%	0.48%	-1.45%	0.92%	0.51%	-0.45%	4.00%
2020	1.19%	-0.73%	-6.72%	4.17%	0.82%	1.22%	1.83%	1.52%	-0.62%	-1.08%	0.85%	1.88%	4.01%
2019	2.09%	1.89%	0.88%	0.96%	0.14%	1.06%	0.86%	0.48%	-0.52%	-0.40%	0.90%	0.36%	9.01%
2018	1.82%	-1.06%	-0.73%	0.75%	0.22%	-0.28%	1.26%	-0.03%	0.06%	-2.40%	-0.60%	-1.30%	-2.34%
2017	0.42%	0.69%	-0.03%	-0.17%	0.45%	-0.42%	0.33%	0.45%	-0.30%	1.05%	0.01%	-0.45%	2.06%
2016	-2.13%	-2.77%	-0.39%	-0.47%	-0.26%	-0.35%	0.55%	-0.80%	-0.13%	-0.48%	-1.25%	1.07%	-7.22%
2015	0.60%	1.34%	0.45%	-0.02%	0.87%	-0.67%	0.27%	-2.14%	-1.92%	0.11%	0.06%	-0.87%	-1.97%
2014	0.48%	1.09%	-1.72%	-3.07%	0.00%	0.87%	-0.26%	0.25%	0.58%	-1.74%	1.73%	0.32%	-1.57%
2013	1.90%	-0.29%	0.99%	-0.15%	0.56%	-1.93%	2.03%	-1.16%	1.29%	1.39%	1.08%	1.38%	7.25%
2012	1.15%	0.50%	0.21%	-0.70%	-1.01%	0.27%	0.75%	-0.14%	0.35%	-0.66%	0.36%	0.31%	1.38%
2011	0.40%	-0.13%	-0.52%	0.53%	-1.29%	-1.49%	-0.32%	-2.97%	-0.89%	-0.16%	-0.41%	-0.48%	-7.51%
2010	-0.17%	-0.31%	1.38%	0.17%	-3.28%	-0.13%	0.00%	-0.34%	1.34%	0.46%	-0.22%	0.83%	-0.37%
2009											0.18%	-0.09%	0.09%

Monthly returns based on NAVs as of the last Wednesday of the month

Past performance does not predict future returns.

Key Risks

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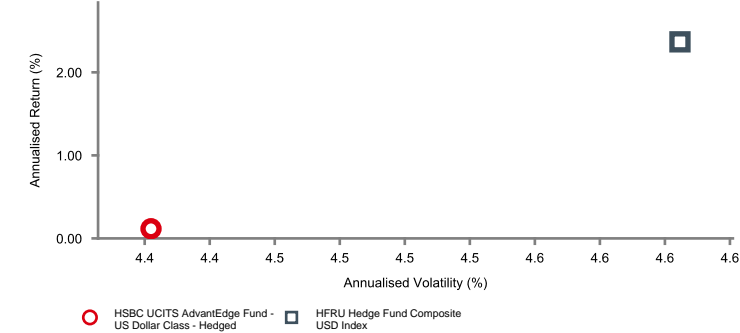
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12 Month Rolling Returns

	HSBC UCITS AdvantEdge Fund - US Dollar Class - Hedged	HFRU Hedge Fund Composite USD Index *
25-10-2017 to 31-10-2018	-0.88%	-1.53%
31-10-2018 to 30-10-2019	5.61%	4.37%
30-10-2019 to 28-10-2020	2.51%	-1.92%
28-10-2020 to 27-10-2021	6.80%	11.73%
27-10-2021 to 26-10-2022	-3.75%	-6.00%

\* We deem this to be a suitable reference benchmark for the Fund, however it may change and is not detailed in the Fund's prospectus.

Risk / Return



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