

# Origin Global Emerging Markets Fund - Sterling I Class Accumulation Units

30 June 2025

## Investment manager

Principal Global Investors, LLC ("PGI")

## Sub investment manager

**JUPITER ASSET MANAGEMENT LIMITED**, a private limited liability company incorporated under the laws of England and Wales with registered number 02036243 and whose registered office is at The Zig Zag Building, 70 Victoria Street, London, England, SW1E 6SQ

## Fund managers

Jupiter Asset Management Limited

## Investment objective

The investment objective of the Fund is to seek to achieve capital growth through investment in global emerging markets equities.

## Index

MSCI Emerging Markets NTR Index\*

## Fund facts

|                     |              |
|---------------------|--------------|
| Fund size           | £50.62m      |
| Base currency       | USD          |
| Fund domicile       | IRELAND      |
| UCITS qualifying    | Yes          |
| Dealing             | 10:00 AM GMT |
|                     | Daily        |
| SFDR Categorisation | Article 8    |

## Unit class facts

|                     |                |
|---------------------|----------------|
| Launch date         | 11 Apr 2013    |
| Currency            | GBP            |
| Minimum investment  | US\$ 2,000,000 |
| Management fee(s)   | 0.85% pa       |
| Income distribution | Accumulating   |

## Fund grading

3 Star Overall Morningstar Rating™ as of 30 June 2025



## Performance (%)

|                     | 1M   | 3M    | YTD   | 1YR  | 3YR   | 5YR   | 10YR  |
|---------------------|------|-------|-------|------|-------|-------|-------|
| Fund Cumulative Net | 6.59 | 10.83 | 12.54 | 9.99 | 26.82 | 19.74 | 78.80 |
| Index Cumulative    | 4.33 | 5.48  | 5.34  | 6.35 | 17.00 | 25.32 | 83.66 |
| Fund Annualised Net | 6.59 | 10.83 | 12.54 | 9.99 | 8.23  | 3.67  | 5.98  |
| Index Annualised    | 4.33 | 5.48  | 5.34  | 6.35 | 5.37  | 4.62  | 6.26  |

## 12-month rolling return (%)

| Jul 20 - Jun 21 | Jul 21 - Jun 22 | Jul 22 - Jun 23 | Jul 23 - Jun 24 | Jul 24 - Jun 25 |
|-----------------|-----------------|-----------------|-----------------|-----------------|
| 21.02           | -21.98          | -1.45           | 16.99           | 9.99            |

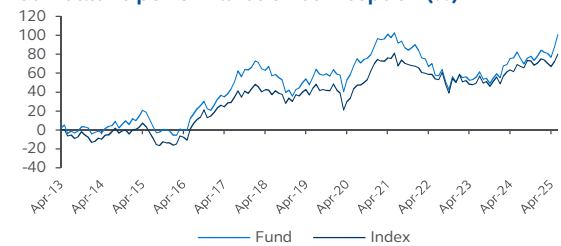
## Risk analysis

|                    | 3YR  | 5YR  |
|--------------------|------|------|
| Information Ratio  | 0.6  | -0.2 |
| Alpha              | 2.9  | -0.8 |
| Tracking Error     | 4.9  | 5.9  |
| Standard Deviation | 13.7 | 12.9 |
| Beta               | 1.0  | 0.9  |

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

## Cumulative performance since inception (%)



## Fund analysis

|                              | Fund   | Index  |
|------------------------------|--------|--------|
| Return on Assets %           | 11.1   | 8.8    |
| Historic 3 Yr Sales Growth % | 17.1   | 14.8   |
| Historic 3 Yr EPS Growth %   | 31.1   | 16.7   |
| Mkt Cap Wtd Avg USDm         | 139.0b | 144.3b |

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

## Top 10 holdings (%)

|                                              | Fund        |
|----------------------------------------------|-------------|
| Taiwan Semiconductor Manufacturing Co., Ltd. | 9.0         |
| Tencent Holdings Ltd                         | 6.4         |
| Alibaba Group Holding Limited                | 3.2         |
| Hyundai Rotem Co.                            | 2.0         |
| ICICI Bank Limited                           | 2.0         |
| Xiaomi Corporation Class B                   | 2.0         |
| Samyang Foods Co., Ltd.                      | 1.8         |
| Samsung Electronics Co., Ltd.                | 1.7         |
| King Slide Works Co., Ltd.                   | 1.4         |
| BYD Company Limited Class H                  | 1.3         |
| <b>Total</b>                                 | <b>30.7</b> |
| No. of holdings                              | 111         |

## Sector allocation (%)

|                        | Fund | Difference |
|------------------------|------|------------|
| Information Technology | 24.5 | 0.4        |
| Financials             | 23.0 | -1.5       |
| Consumer Discretionary | 14.6 | 1.9        |
| Industrials            | 11.1 | 4.2        |
| Communication Services | 10.9 | 1.1        |
| Consumer Staples       | 5.8  | 1.3        |
| Materials              | 4.9  | -0.9       |
| Health Care            | 3.0  | -0.3       |
| Utilities              | 0.8  | -1.8       |
| Other                  | 0.0  | -5.9       |
| Cash                   | 1.5  | 1.5        |

## Top 5 stock overweights/underweights (%)

|                                                 | Difference |
|-------------------------------------------------|------------|
| <b>Overweight</b>                               |            |
| Hyundai Rotem Co.                               | 1.9        |
| Samyang Foods Co., Ltd.                         | 1.8        |
| Tencent Holdings Ltd                            | 1.7        |
| King Slide Works Co., Ltd.                      | 1.4        |
| Wus Printed Circuit (Kunshan) Co., Ltd. Class A | 1.3        |
| <b>Underweight</b>                              |            |
| Samsung Electronics Co., Ltd.                   | -0.7       |
| Hon Hai Precision Industry Co., Ltd.            | -0.8       |
| PDD Holdings Inc. Sponsored ADR Class A         | -0.8       |
| Reliance Industries Limited                     | -1.2       |
| Taiwan Semiconductor Manufacturing Co., Ltd.    | -1.2       |

## Geographic allocation (%)

|              | Fund | Difference |
|--------------|------|------------|
| China        | 33.4 | 5.0        |
| Taiwan       | 18.9 | 0.0        |
| Korea        | 14.1 | 3.4        |
| India        | 12.8 | -5.3       |
| South Africa | 4.2  | 1.0        |
| Brazil       | 3.5  | -1.0       |
| Poland       | 2.8  | 1.6        |
| Greece       | 2.0  | 1.4        |
| Hong Kong    | 1.6  | 1.6        |
| Mexico       | 1.5  | -0.5       |
| Hungary      | 1.0  | 0.7        |
| Saudi Arabia | 0.9  | -2.6       |
| Thailand     | 0.8  | -0.1       |
| Other        | 0.9  | -6.7       |
| Cash         | 1.5  | 1.5        |

Source: Principal Global Investors and/or its affiliates and the Index. Characteristics source: Factset.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown. Reported FactSet data is subject to revision over time, which may result in slight differences among data points reported during the same period.

Fund codes

|           |              |
|-----------|--------------|
| Bloomberg | PGIOGEI ID   |
| ISIN      | IE00B8Y21W66 |
| Lipper    | 68208896     |
| SEDOL     | B8Y21W6      |
| Valoren   | 21240475     |
| WKN       | A14Z09       |

Registration

Austria, Belgium, Denmark, Finland, France, Germany, Guernsey, Ireland, Italy, Jersey, Luxembourg, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Italy, the Fund is registered for Qualified Investors only and in Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

Contact us

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Risk warnings

- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- There are specific risks associated with investments in emerging markets, including legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk
- There may be corporate governance and investor protection issues associated with Russian investments.
- The fund may invest in China A shares through Stock Connect. Such investments in securities from the People's Republic of China via the Stock Connect programmes may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades due to differences in trading day, suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes.
- The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations.
- The Fund's investments may be in currencies other than US Dollars. The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations.
- This unit class is unhedged. Unhedged unit classes are exposed to greater risk and volatility.

Performance note

\*Index disclosure: The Fund is actively managed and aims to outperform the MSCI Emerging Markets NTR Index\* (the "Index"). The portfolio manager may reference the Index as part of the investment management process, and it is also considered as part of the investment risk monitoring process. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy.

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page.

The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.

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