

# Monthly Fund Factsheet

28 February 2025

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## FSSA Asian Equity Plus Fund

- The Fund invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region excluding Japan. The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of companies/countries which may have higher volatility or greater loss of capital than more diversified portfolios. Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices to adverse economic developments.

- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk. The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.

- For certain share classes, the Fund may at its discretion pay dividend out of capital or pay fees and expenses out of capital to increase distributable income and effectively a distribution out of capital. This amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in an immediate decrease of NAV per share.

- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

### Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region excluding Japan. Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation. The Investment Manager will select investments which it believes offer the potential for dividend growth and price appreciation.

### Fund information

Total fund size	US\$5,472.2mn
Number of holdings	47
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.5%p.a.
Initial charge	5.0%

Class I (GBP - Acc)	20 Feb 2020	£10.89	N/A	IE00B97HWP13
Class I Hedged N (AUD - Acc)	24 Jan 2020	A\$11.44	N/A	IE00BJBYLS83
Class I (USD - H Dist)	14 Jul 2003	US\$55.03	Semi-annually	IE0032834883
Class I Hedged N (CNH - H Dist)	18 Jan 2023	¥86.53	Semi-annually	IE000G08UCB9

\*Dividends are not guaranteed and may be paid out of capital.

### Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
Class I (USD - H Dist)*	-1.4	-1.4	9.8	-8.1	14.1	52.4	780.9
Benchmark <sup>Δ</sup>	0.4	1.6	12.5	4.4	27.8	53.6	496.6

Source: Lipper, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

	2024	2023	2022	2021	2020
Class I (USD - H Dist)*	8.8	-3.6	-15.9	1.0	20.7
Benchmark <sup>Δ</sup>	10.2	7.4	-17.5	-2.9	22.4

Source: Lipper, Nav-Nav (USD total return)

### Available share classes

Share class <sup>+</sup>	Inception date	Nav/per share	Distribution frequency*	ISIN code
Class I (HKD - Acc)	24 Jan 2020	HK\$104.84	N/A	IE00B97KM107
Class I (USD - Acc)	25 Feb 2005	US\$87.70	N/A	IE00B067MR52

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<sup>+</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%. Unless otherwise specified, all information contained in this document is as at 28 February 2025. Investment involves risks, past performance is not a guide to future performance. Refer to the offering documents of the respective funds for details, including risk factors. The information contained within this document has been obtained from sources that First Sentier Investors believe to be reliable and accurate at the time of issue but no representation or warranty, expressed or implied, is made as to the fairness, accuracy or completeness of the information. To the extent permitted by law, neither First Sentier Investors, nor any of its associates, nor any director, officer or employee accepts any liability whatsoever for any loss arising directly or indirectly from any use of this. It does not constitute investment advice and should not be used as the basis of any investment decision, nor should it be treated as a recommendation for any investment. The information in this document may not be edited and/or reproduced in whole or in part without the prior consent of First Sentier Investors. This document is issued by First Sentier Investors (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong. First Sentier Investors and FSSA Investment Managers are business names of First Sentier Investors (Hong Kong) Limited. The FSSA Investment Managers logo is a trademark of the MUFG or an affiliate thereof. The Securities and Futures Commission has not reviewed the contents of www.firstsentierinvestors.com and fssaim.com. First Sentier Investors (Hong Kong) Limited is part of the investment management business of First Sentier Investors, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this document. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments

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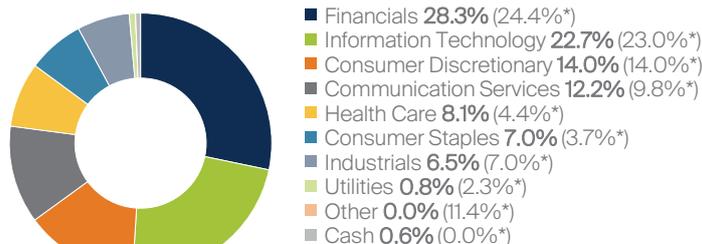
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### Top 10 company holdings (%)

Stock name	Sector	%
Tencent Holdings Ltd.	(Comms Services)	9.3
Taiwan Semiconductor (TSMC)	(Info. Tech.)	7.9
HDFC Bank	(Financials)	7.5
Oversea-Chinese Banking Corporation	(Financials)	4.6
ICICI Bank Limited	(Financials)	4.5
Midea Group	(Consumer Discret.)	3.6
China Mengniu Dairy Co., Ltd.	(Consumer Staples)	3.3
AIA Group Limited	(Financials)	3.1
Sony Group Corporation	(Consumer Discret.)	3.0
PT Bank Central Asia Tbk	(Financials)	2.9

### Sector breakdown<sup>†</sup>



\*Index weight

### Geographic breakdown<sup>†</sup>



\*Index weight

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