Origin Global Emerging Markets Fund - N Class Accumulation Units

30 June 2025

Investment manager
Principal Global Investors, LLC ("PGI")

Sub investment manager
JUPITER ASSET MANAGEMENT LIMITED, a private limited liability company incorporated under the laws of England and Wales with registered number 02036243 and whose registered office is at The Zig Zag Building, 70 Victoria Street, London, England, SW1E 6SQ

Fund managers
Jupiter Asset Management Limited

Investment objective
The investment objective of the Fund is to seek to achieve capital growth through investment in global emerging markets equities.

Index
MSCI Emerging Markets NTR Index*

Fund facts

Fund size	$69.37m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 8

Unit class facts

Launch date	26 Jun 2019
Currency	USD
Minimum investment	US$ 1,000
Management fee(s)	0.85% pa
Income distribution	Accumulating

Fund grading
3 Star Overall Morningstar Rating™ as of 30 June 2025

★ ★ ★

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	8.20	17.47	22.94	18.89	41.88	30.92	37.20
Index Cumulative	6.01	11.99	15.27	15.29	32.02	38.99	35.61
Fund Annualised Net	8.20	17.47	22.94	18.89	12.36	5.53	5.39
Index Annualised	6.01	11.99	15.27	15.29	9.69	6.80	5.19

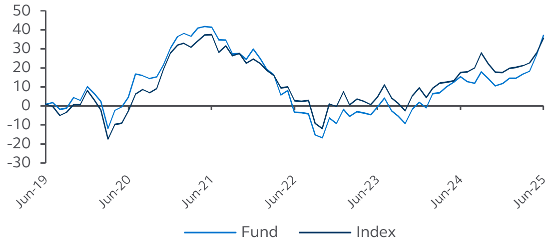
12-month rolling return (%)

Jul 20 - Jun 21	Jul 21 - Jun 22	Jul 22 - Jun 23	Jul 23 - Jun 24	Jul 24 - Jun 25
34.83	-31.56	2.79	16.10	18.89

Risk analysis

	3YR	5YR
Information Ratio	0.5	-0.2
Alpha	3.0	-1.2
Tracking Error	5.1	6.0
Standard Deviation	16.5	16.8
Beta	0.9	1.0

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.
Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Fund analysis

	Fund	Index
Return on Assets %	11.1	8.8
Historic 3 Yr Sales Growth %	17.1	14.8
Historic 3 Yr EPS Growth %	31.1	16.7
Mkt Cap Wtd Avg USDm	139.0b	144.3b

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Taiwan Semiconductor Manufacturing Co., Ltd.	9.0
Tencent Holdings Ltd	6.4
Alibaba Group Holding Limited	3.2
Hyundai Rotem Co.	2.0
ICICI Bank Limited	2.0
Xiaomi Corporation Class B	2.0
Samyang Foods Co., Ltd	1.8
Samsung Electronics Co., Ltd.	1.7
King Slide Works Co., Ltd.	1.4
BYD Company Limited Class H	1.3
Total	**30.7**
No. of holdings	111

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Hyundai Rotem Co.	1.9
Samyang Foods Co., Ltd	1.8
Tencent Holdings Ltd	1.7
King Slide Works Co., Ltd.	1.4
Wus Printed Circuit (Kunshan) Co., Ltd. Class A	1.3
Underweight	
Samsung Electronics Co., Ltd.	-0.7
Hon Hai Precision Industry Co., Ltd.	-0.8
PDD Holdings Inc. Sponsored ADR Class A	-0.8
Reliance Industries Limited	-1.2
Taiwan Semiconductor Manufacturing Co., Ltd.	-1.2

Sector allocation (%)

	Fund	Difference
Information Technology	24.5	0.4
Financials	23.0	-1.5
Consumer Discretionary	14.6	1.9
Industrials	11.1	4.2
Communication Services	10.9	1.1
Consumer Staples	5.8	1.3
Materials	4.9	-0.9
Health Care	3.0	-0.3
Utilities	0.8	-1.8
Other	0.0	-5.9
Cash	1.5	1.5

Geographic allocation (%)

	Fund	Difference
China	33.4	5.0
Taiwan	18.9	0.0
Korea	14.1	3.4
India	12.8	-5.3
South Africa	4.2	1.0
Brazil	3.5	-1.0
Poland	2.8	1.6
Greece	2.0	1.4
Hong Kong	1.6	1.6
Mexico	1.5	-0.5
Hungary	1.0	0.7
Saudi Arabia	0.9	-2.6
Thailand	0.8	-0.1
Other	0.9	-6.7
Cash	1.5	1.5

Source: Principal Global Investors and/or its affiliates and the Index. Characteristics source: Factset.
Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.
Reported FactSet data is subject to revision over time, which may result in slight differences among data points reported during the same period.

Fund codes

Bloomberg	PIFOGNU ID
ISIN	IE00BD0CX630
Lipper	68391940
SEDOL	BD0CX63
CUSIP	G72453619
Valoren	33982475
WKN	A2PM60

Registration

Austria, Belgium, Denmark, Finland, France, Germany, Guernsey, Ireland, Italy, Jersey, Luxembourg, Netherlands, Norway, Singapore, South Korea, Spain, Sweden, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Italy, the Fund is registered for Qualified Investors only and in Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

Risk warnings

- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- There are specific risks associated with investments in emerging markets, including legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk
- There may be corporate governance and investor protection issues associated with Russian investments.
- The fund may invest in China A shares through Stock Connect. Such investments in securities from the People's Republic of China via the Stock Connect programmes may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades due to differences in trading day, suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes.
- The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations.
- The Fund's investments may be in currencies other than US Dollars. The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations.
- This unit class is unhedged. Unhedged unit classes are exposed to greater risk and volatility.

Performance note

Index disclosure: The Fund is actively managed and aims to outperform the MSCI Emerging Markets NTR Index (the "Index"). The portfolio manager may reference the Index as part of the investment management process, and it is also considered as part of the investment risk monitoring process. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy.

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page. Performance since inception date of the Fund, which precedes the inception date of the unit class, is available upon request.
The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.

Disclosure

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Full details of the risks associated with investing in the Fund are detailed in the Fund Prospectus, Supplement and Key Investor Information Document ("KIID"). All fees and charges related to the Fund may not be contained within this document. Information regarding the costs and charges associated with the Fund is provided in the MiFID II ex-ante disclosure. These documents are available on our website at PrincipalAM.com and you are advised to read them before investing so you can make an informed decision about whether to invest. Any person selling or advising you about the Fund may charge you additional costs and you should request information about those costs and charges from that person.
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The Fund may offer different unit classes which may be subject to different fees and expenses (which could affect performance) and may not be available to all investors. Where the Fund offers hedged unit classes, returns of such unit classes may diverge from that of unit classes denominated in the base currency of the Fund and the hedged unit class currency.
The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ between the Fund and it's index. Further, it is not possible to invest in an index.
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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

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Contact us

For more information on the fund, please contact:

Europe: Principal Global Investors (Ireland) Limited
+49 69 5060 6787
Edwinson.Petter@principal.com

Principal Global Investors, LLC (Dubai)
+97 143 46 4555
Dungarpurwala.Tasneem@principal.com

Principal Global Investors (Singapore) Limited
+65 6490 4649
principalasia@principal.com

Principal Global Investors (Switzerland) GmbH
+41 44 286 1000
Investors-Switzerland@principal.com

United Kingdom: Principal Global Investors (Europe) Limited
+44 (0) 207 710 0220
Investors-Europe@principal.com

Website

https://www.principalam.com