

HSBC Global Liquidity Funds Plc

HSBC Australian Dollar Liquidity Fund

Monthly report 30 June 2022 | Share class H



Investment objective

The Fund aims to provide security of capital, and a return that is similar to Australian money markets.



Investment strategy

The Fund is actively managed. The Fund will invest in a diversified portfolio of short-term securities, instruments and obligations. These instruments will be short-term fixed or floating-rate securities that mature in 397 days or less. They will be issued by companies, governments and government-related entities and either listed/ traded on a Recognised Market. The Fund's investments will, at the time of purchase, have a credit rating of least A-1 or P-1 (or its equivalent) from a recognised credit rating agency, such as Standard & Poor's or Moody's. The Fund can invest in a range of short-term securities, instruments and obligations such as- certificates of deposit; bank deposits, medium term, variable and floating rate notes; commercial paper; bank deposits and bankers acceptances; government bonds/ notes; corporate bonds and Eurobonds; asset backed securities and reverse repurchase agreements. The Fund's liquidity is daily – meaning investors can redeem their investment on any business day. The Fund is classified as a Low Volatility NAV Money Market Fund under the European Union Money Market Fund Regulations. The Fund's primary currency exposure is to Australian dollars. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

Share class details

Key metrics

NAV per share	AUD 1.00
Performance 1 month	0.53%

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	No
Dividend treatment	Distributing
Distribution frequency	Monthly
Dealing frequency	Daily
Valuation time	12:00 Australia
Dealing cut off time	12:00 Australia
Share class base currency	AUD
Domicile	Ireland
Inception date	9 January 2018
Fund size	AUD 186,431,832
Reference benchmark	100% RBA Interbank Overnight Cash Rate
Managers	Gordon Rodrigues Catherine NY Tsang

Money market fund type	Low Volatility Net Asset Value
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Fees and expenses

Minimum initial investment ¹	AUD 1,000,000,000
Annual charge	0.100%

Codes

ISIN	IE00BD4H6767
Bloomberg ticker	HSAUDLH ID
SEDOL	BD4H676

Rating²

S&P rating	AAAm
Moody's rating	Aaa-mf

Characteristics

Weighted average maturity	6
Weighted average life	6

Fund manager information

IMMFA member	01/07/2000
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¹Please note that initial minimum subscription may vary across different distributors

²The "AAAm", "Aaa-mf" and "AAAmmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

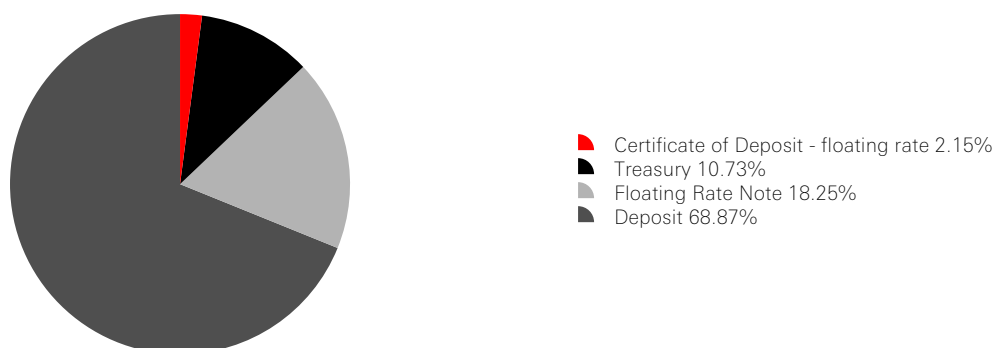
This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.

Source: HSBC Asset Management, data as at 30 June 2022

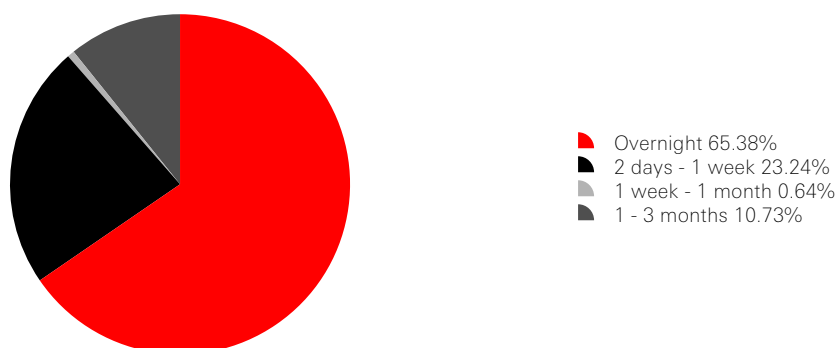
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
H	0.14	0.53	0.25	0.14	0.07	0.28	--	0.74
Reference Benchmark	0.20	0.69	0.35	0.20	0.12	0.27	--	0.67

Rolling performance (%)	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18
H	0.07	0.03	0.72	1.69	--
Reference Benchmark	0.12	0.07	0.64	1.49	--

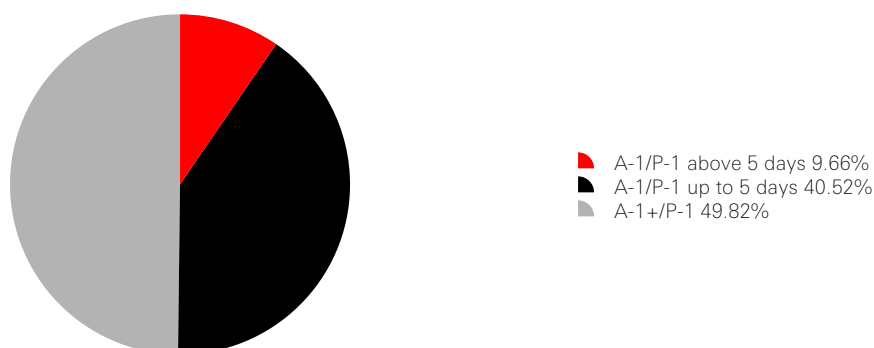
Instrument mix (%)



Maturity ladder (%)



Credit quality (%)



Top 10 issuers	Weight (%)
COMMONWEALTH OF AUSTRALIA	10.73
HSBC HOLDINGS PLC	9.93
TORONTO-DOMINION BANK/THE	9.93
BANK OF NOVA SCOTIA/THE	9.66
ROYAL BANK OF CANADA	9.66
SOCIETE GENERALE SA	9.66
BNP PARIBAS SA	9.66
Cash	5.28
LLOYDS BANKING GROUP PLC	4.83
NATIONAL AUSTRALIA BANK LTD	4.83

Risk disclosures

- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

Important information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions.

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This fund is a sub-fund of HSBC Global Liquidity Funds plc, an open-ended Investment company with variable capital and segregated liability between sub-funds, which is incorporated under the laws of Ireland and authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. UK based investors in HSBC Global Liquidity Funds plc are advised that they may not be afforded some of the protections conveyed by the provisions of the Financial Services and Markets Act 2000. The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC Global Liquidity Funds plc have not been and will not be publicly offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. All applications are made on the basis of the current HSBC Global Liquidity Funds plc Prospectus, Key Investor Information Document, Supplementary Information Document (SID) and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or the local distributors. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID and additionally, in the case of retail clients, the information contained in the supporting SID. It is important to remember that there is no guarantee that a stable net asset value will be maintained.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 30 June 2022

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HSBC Asset Management

For a copy of the prospectus, key investor information document, supplementary information document, annual and semi-annual reports, information on portfolio holdings or other matters, please contact your local HSBC Group office, or contact our team of liquidity specialists in London by phone: +44 (0) 20 7991 7577 or by email: liquidity.services@hsbc.com. To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Glossary



Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
GROSS	0.23	0.63	0.35	0.23	0.14	0.35	--	0.82
A	0.09	0.43	0.17	0.09	0.05	0.23	--	0.68
C	0.11	0.49	0.20	0.11	0.06	0.23	--	0.68
E	0.10	0.45	0.18	0.10	0.05	0.24	--	0.38
H	0.14	0.53	0.25	0.14	0.07	0.28	--	0.74
J	0.13	0.55	0.23	0.13	0.07	0.26	--	0.71
K	--	--	--	--	--	--	--	--
L	0.15	0.60	0.27	0.15	0.08	0.27	--	0.74
X	0.18	0.58	0.30	0.18	0.10	0.31	--	0.78

Rolling performance (%)	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18
GROSS	0.14	0.09	0.82	1.79	--
A	0.05	0.01	0.63	1.59	--
C	0.06	0.02	0.61	1.59	--
E	0.05	0.01	0.64	--	--
H	0.07	0.03	0.72	1.69	--
J	0.07	0.02	0.67	1.64	--
K	--	--	--	--	--
L	0.08	0.03	0.71	1.69	--
X	0.10	0.05	0.78	1.74	--

Share class	Inception date	ISIN	Share class base currency	Minimum initial investment	NAV per share	Annual charge	Distribution type
A	9 January 2018	IE00BD4H6437	AUD	AUD 1,000,000	1.00	0.200%	Distributing
C	9 January 2018	IE00BD4H6544	AUD	AUD 1,000,000	1.03	0.200%	Accumulating
E	1 February 2019	IE00BHPG4Z44	AUD	AUD 50,000,000	1.00	0.180%	Distributing
H	9 January 2018	IE00BD4H6767	AUD	AUD 1,000,000,000	1.00	0.100%	Distributing
J	9 January 2018	IE00BD4H6874	AUD	AUD 250,000,000	1.03	0.150%	Accumulating
K	14 May 2019	IE00BHPRGG22	AUD	AUD 750,000,000	1.01	0.120%	Accumulating
L	9 January 2018	IE00BD4H6981	AUD	AUD 1,000,000,000	1.03	0.100%	Accumulating
X	9 January 2018	IE00BD3HK317	AUD	AUD 20,000,000	1.00	0.050%	Distributing

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.