

Class: Y2HD GBP

## PineBridge Global Dynamic Asset Allocation Fund

**CAPITAL AT RISK:**

All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

**PORTFOLIO MANAGER(S)****Michael Kelly**

Global Head of Multi-Asset

**Jose Aragon**

Portfolio Manager

**Hani Redha**

Portfolio Manager

**Paul Mazzacano**

Head of Manager Selection

**Sunny Ng**

Portfolio Manager

**BENCHMARK**

US Consumer Price Index Ex Food and Energy (CPI) + 5%

**PERFORMANCE TARGET**

CPI measured as the 5 year rolling average US Consumer Price Index (CPI) Urban Consumers, less Food and Energy, plus 5% annualized (CPI+5%); rebalanced monthly

|                     |   |
|---------------------|---|
| Asset Class         | Multi-Asset                                 |
| Fund Inception      | 06 Nov 1991                                 |
| Fund Base Currency  | USD   |
| Fund Size (million) | US\$ 736.1                                  |
| No. of Securities   | 870   |
| Legal Structure     | UCITS                                       |
| Income Treatment    | Income and capital gains may be distributed |

ISIN IE00BDD8LJ77

Bloomberg PBGY2HD

SFDR Category\* Article 8

**RATING(S)**

Morningstar ★★ ★

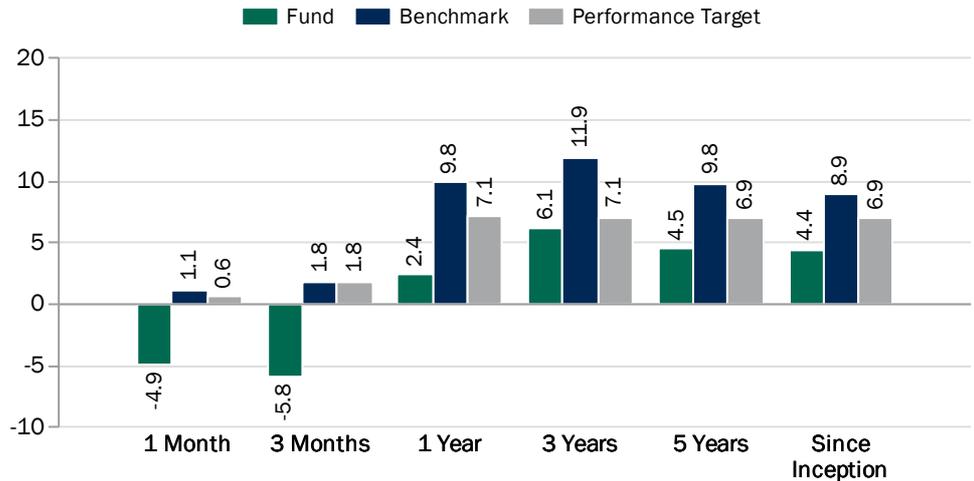
**\*EU Sustainable Finance Disclosure**

Regulation. For more information, please visit [pinebridge.com/ESG](http://pinebridge.com/ESG)

**INVESTMENT OBJECTIVE**

To seek long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of fundamental economic and market conditions across the globe.

Past performance does not predict future returns. Please see a list of key risks and important benchmark information for this sub-fund on pages 2 & 3.

**ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY (%)****CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY (%)**

|                    | 2022 YTD | 2021 | 2020 | 2019 | 2018  | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--------------------|----------|------|------|------|-------|------|------|------|------|------|------|
| Fund               | -4.9     | 6.3  | 11.4 | 12.4 | -12.1 | 13.3 | -    | -    | -    | -    | -    |
| Benchmark          | 1.1      | 7.8  | 14.5 | 18.2 | -5.8  | 17.1 | -    | -    | -    | -    | -    |
| Performance Target | 0.6      | 7.1  | 7.0  | 7.0  | 6.7   | 6.9  | -    | -    | -    | -    | -    |

The Fund performance is calculated net of fees on NAV to NAV in GBP with dividends reinvested. Performance is representative of Y2HD class in GBP. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

**UNIT CLASS INFORMATION**

| Unit Class | Inception Date | Price as at 31/01/22 | Minimum Investment | Management Fee | Service Fee | Total Expense Ratio as at 31/12/21 | Ongoing Charge | Entry/Exit Fee |
|------------|----------------|----------------------|--------------------|----------------|-------------|------------------------------------|----------------|----------------|
| Y2HD GBP   | 13 Jul 2016    | GBP 121.74           | GBP 1 million      | 0.75%          | 0.00%       | 0.88%                              | 0.88%          | None           |

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## ASSET ALLOCATION (%)

|                         |                             | FUND                        |
|-------------------------|-----------------------------|-----------------------------|
| <b>Equity</b>           | Japanese Equities           | 9.0                         |
|                         | US Quality                  | 8.7                         |
|                         | US Financial Equities       | 7.8                         |
|                         | US Cyclical                 | 7.6                         |
|                         | European Small Cap Equities | 4.2                         |
|                         | German Equity               | 3.0                         |
|                         | EM Equity                   | 2.9                         |
|                         | Other Equities              | 0.1                         |
|                         | <b>Fixed Income</b>         | US IG Short Duration Credit |
| US Investment Grade CLO |                             | 6.0                         |
| Asian IG Credit         |                             | 3.3                         |
| China Property Bond     |                             | 3.1                         |
| EM Corporate Debt       |                             | 2.5                         |
| <b>Alternatives</b>     | Productivity Basket         | 5.9                         |
|                         | Equity Market Neutral       | 3.6                         |
|                         | Energy Evolution Basket     | 3.3                         |
| <b>Others</b>           | Cash and Cash Equivalents   | 19.7                        |

## REGIONAL BREAKDOWN (%)

|                       | FUND |
|-----------------------|------|
| North America         | 61.6 |
| Japan                 | 13.9 |
| Europe                | 11.4 |
| Emerging Market       | 10.5 |
| United Kingdom        | 1.4  |
| Asia Pacific ex-Japan | 1.1  |

## TOP TEN HOLDINGS (%)

|                                      | FUND |
|--------------------------------------|------|
| Treasury Note 0.125 03/31/2023       | 10.4 |
| Pinebridge Japan Equity Fund         | 3.8  |
| JPMorgan Chase & Co                  | 1.8  |
| PineBridge Global Focus Equity Fund  | 1.8  |
| Microsoft Corp                       | 1.5  |
| Bank of America Corp                 | 1.4  |
| Pinebridge China A Shares Quant Fund | 1.2  |
| BCC_21-4 B 144A                      | 1.2  |
| RRME_8A-A2 144A                      | 1.1  |
| CFOUR-3A-B1 10/15/2034 144a          | 1.1  |

For further information visit [pinebridge.com](http://pinebridge.com)

## IMPORTANT BENCHMARK INFORMATION:

The Sub-Fund is actively managed to an outcome. The benchmark is a performance target. The Fund seeks a return equivalent to the performance target over five year rolling period but the Sub-Fund's holdings and risk characteristics are not constrained by the Benchmark. Source of benchmark: US Bureau of Labor Statistics. Since inception to 26 October 2016, the benchmark of the Fund was a blended index of 60% of the MSCI World Daily Total Return Net Index and 40% of the FTSE World Broad Investment Grade (non-MBS) Index. With effect from 27 October 2016 to 31 December 2021, the benchmark of the Fund was changed to a blended index of 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return). With effect from 01 January 2022, the benchmark of the Fund was changed to US Consumer Price Index Ex Food and Energy (CPI) +5%. Source of Performance Target: US Department of Labor Statistics and PineBridge.

## GLOSSARY

**Consumer Price Index (CPI):** The Consumer Price Index (CPI) Ex Food & Energy released by the US Department of Labor Statistics is a measure of price movements by the comparison between the retail prices of a representative shopping basket of goods and services. Those volatile products such as food and energy are excluded in order to capture an accurate calculation.

**Exit Fee:** Fee charged to investors when they redeem unit from a fund.

**Information Ratio:** Measures the funds returns above the benchmark returns relative to the risk (volatility) of the excess returns. It is a measure that identifies the consistency of the manager to outperform the benchmark.

**Initial Fee:** Fee charged to investors when they purchase units in a fund.

**Management Fee:** Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.

**Ongoing Charge / Ongoing Charge Fee (OCF):** Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.

**Service Fee:** Percentage of fund's assets that retail unitholders pay annually for distribution services.

**Total Expense Ratio (TER):** Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.

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# PineBridge Global Dynamic Asset Allocation Fund



## KEY RISKS

Potential Investors should consider the following key risks before investing in the Sub-Fund:

**Fixed Income Default Risk:** The failure of an issuer or a counterparty to meet its payment obligations of a financial asset in the Sub-Fund will have a negative impact on the Sub-Fund. **Interest Rate Risk:** Fixed income securities are typically interest rate sensitive, therefore changes in interest rates can result in positive or negative fluctuations in the value of the assets held by the Sub-Fund. **Equity Investing Risk:** The value of shares and securities related to shares may fall due to issuer related issues, financial market dynamics and world events including economic and political changes. **Derivative Risk:** A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested. **Counterparty Risk:** A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties. **Operational Risk:** A Sub-Fund may risk loss resulting from process failures, inadequate procedures or controls. **Currency Risk - Base Currency:** Securities may be denominated in currencies different from the Sub-Fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall. **Emerging Markets Risk:** Emerging markets are typically smaller, less transparent, and subject to evolving, less stable political and regulatory regimes and securities from these markets may be more expensive to transact in, bear higher risk or have lower liquidity. **Risks Relating to China:** Risks of investing in China arise from an uncertain taxation and political regime, restrictions on inward investment, dealing in closed currency and custody arrangements which are not to the same standard as those in developed markets and where the Sub-Fund invests in eligible China A-Shares via the Stock Connect, such investments are subject to risks including market, suspension and operational risks. **Liquidity Risk:** The risk that the Sub-Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position. **Below Investment Grade Debt Securities Risk:** Where Sub-Funds invest in securities rated below investment grade, also known as high yield securities, they may be subject to a greater credit, liquidity and market risk than investment grade debt securities.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at [pinebridge.com/funds](http://pinebridge.com/funds)

## IMPORTANT INFORMATION

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the UCITS and to the KIID and do not base any final investment decision on this communication alone.

This marketing document relates to PineBridge Global Funds (the "Fund") and its Sub-Fund PineBridge Global Dynamic Asset Allocation Fund (the "Sub-Fund"). The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

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There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

Past performance is not indicative of future returns. No benchmark is directly comparable to the investment objectives, strategy or universe of a Sub-Fund. The performance of a benchmark shall not be indicative of the past or future performance of any Sub-Fund.

Source of characteristics: FactSet/ source of statistics: Zephyr StyleAdvisors as of the date of this document. For illustrative purposes only. Holdings/allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document. The investment management team is subject to change without notice.

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The Sub-Fund has been given its SFDR Categorisation based on Sustainable Finance Disclosure Regulation 2019/2088 and current law and regulation. Changes in law and regulation, the interpretation of law and regulation, new regulatory technical standards coming into effect and/or changes in regulatory guidance may result in a change of categorisation of the Sub-Fund.

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# PineBridge Global Dynamic Asset Allocation Fund



## ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you must read the Prospectus of the Fund and Sub-Fund, available in English, as well as the Key Investor Information document (KIID), available in one of the official languages of the country.

These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from our website [www.pinebridge.com](http://www.pinebridge.com), from PineBridge Investments Ireland Limited, The Observatory Building, 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919, or from the distributors/local agents mentioned below:

**Asia** - For the contact details of distributors/local agents in Asia, please contact your local PineBridge representative.

**Austria** - Paying agent: Erste Bank der österreichischen Sparkassen AG;

**Belgium** - Financial Services Provider: CACEIS Belgium SA/NV.

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**France** - Centralising agent: CACEIS Bank France;

**Germany** - Paying and information agent: BHF Bank AG. The issue and redemption price of the unit class are published on the PineBridge Investments website [www.pinebridge.com/GlobalFunds](http://www.pinebridge.com/GlobalFunds);

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**Spain** - The Fund is authorised for distribution and is recorded in the register of foreign collective investment companies maintained by the Spanish CNMV (under number 686). Distributor: Allfunds Bank;

**Switzerland** - The Prospectus, the Key Investor Information Document (KIID), the Trust Deed as well as the annual and semi-annual reports of the Fund may be obtained free of charge on the homepage of the management company or from the Swiss Representative. The Representative and Paying Agent of the Fund for Switzerland is State Street Bank International GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. PineBridge Investments Switzerland GmbH is affiliated with the Swiss Chambers' Arbitration Institution (SCAI), 4, boulevard du Théâtre, P.O. Box 5039, 1211 Geneva 11, Switzerland, Tel: +41 (0)22 819 91 57.

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The Manager may determine to terminate any arrangements made for marketing the units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at [www.pinebridge.com/investorrights](http://www.pinebridge.com/investorrights).