

Prepared for Retail Clients. This document is marketing material. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the sub-funds full list of risks. Go to [www.bny.com/investments](http://www.bny.com/investments).

# BNY Mellon Efficient U.S. High Yield Beta Fund

USD W (Acc.)

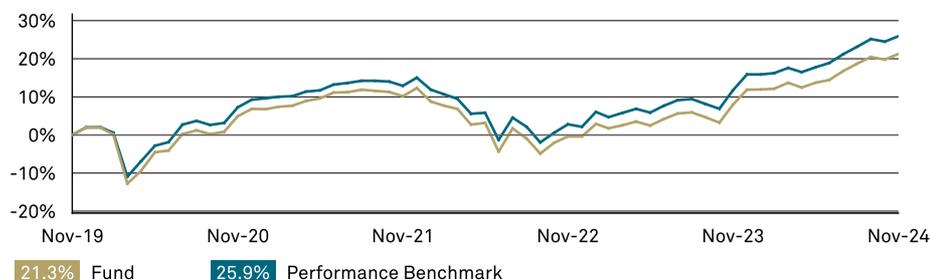
## INVESTMENT OBJECTIVE

To provide similar performance and levels of volatility as the Benchmark (detailed below) over the medium to long-term before fees and expenses.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## RETURN BY YEAR (%)

From	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023					
To	Sept 2020	Sept 2021	Sept 2022	Sept 2023	Sept 2024					
Fund return	0.66	11.34	-14.74	10.03	15.07					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-1.94	14.61	4.82	5.11	-11.30	12.31
Performance Benchmark	2.45	-4.47	17.13	7.50	-2.08	14.32	7.11	5.28	-11.19	13.45

Source: Lipper as at 30 November 2024. Fund performance USD W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

Returns may increase or decrease as a result of currency fluctuations.

Effective 23 December 2019, the Fund name changed from BNY Mellon U.S. High Yield Beta Fund to BNY Mellon Efficient U.S. High Yield Beta Fund.  
The level of risk is medium.

## CREDIT QUALITY BREAKDOWN (%)

	Fund	Perf. B'mark
IG	0.0	0.0
BB	50.3	50.6
B	35.5	35.4
CCC	11.7	12.0
CC	1.7	1.7
C and below	0.3	0.3
Cash	0.4	0.0
Others	0.0	0.0

## REGIONAL BOND ALLOCATION (%)

	Fund	Perf. B'mark
United States	86.0	86.5
Canada	3.4	3.9
United Kingdom	2.4	2.2
Luxembourg	1.0	0.8
France	1.0	0.9
Macao	0.7	0.6
Hong Kong	0.6	0.3
Italy	0.5	0.9
Cash & Others	4.3	3.8

## TOP 10 HOLDINGS (%)

	Fund
CCO Holdings LLC / CCO Holdings Capital Corp	2.03
TransDigm Inc	1.97
Venture Global LNG Inc	1.32
Iron Mountain Inc	0.90
Cloud Software Group Inc	0.85
CSC Holdings LLC	0.84
Hilton Domestic Operating Co Inc	0.72
Royal Caribbean Cruises Ltd	0.72
Tenet Healthcare Corp	0.71
Post Holdings Inc	0.70

Source: BNY Mellon Investment Management EMEA Limited

## INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1<sup>st</sup> September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

## PERFORMANCE BENCHMARK

The Fund will measure its performance against the Bloomberg US Corporate High Yield TR Index (the "Benchmark"). The Investment Manager will use the Benchmark to construct the investment universe. The Fund is actively managed and does not seek to replicate the full constituents of the Benchmark. The Investment Manager has limited discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. The majority of the Fund's holdings will be constituents of the Benchmark and as a result the Fund will be similar in its currency and sector exposures as well as the maturity and credit quality profile. The investment strategy restricts the extent to which the portfolio holdings may deviate from the Benchmark and consequently the extent to which it can outperform the Benchmark. The investment strategy provides similar volatility to the benchmark over the medium to long term.

## GENERAL INFORMATION

Fund size (millions)	\$ 2,252.42
Performance Benchmark	Bloomberg US Corporate High Yield TR Index
Lipper sector	Lipper Global - Bond USD High Yield
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Team approach
Base currency	USD

## KEY DATES

Fund launch	26 Sep 2017
Close of financial year	31 Dec

## USD W (ACC.) SHARE CLASS DETAILS

Inception date	26 Sep 2017
Min. initial investment	\$ 15,000,000
Annual mgmt charge	0.20%
ISIN	IE00BDZ7TF44

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

For more details please read the KID document.

## DISTRIBUTION YIELD (AS AT 31 OCTOBER 2024)

Share class	Yield
USD W (Acc.)	6.65%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

## FUND RATINGS

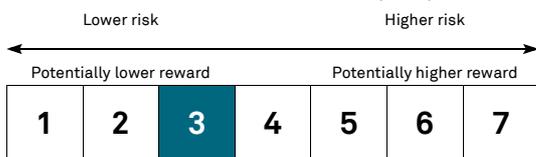


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**KEY RISKS ASSOCIATED WITH THIS FUND**

- There is no guarantee that the Fund will achieve its objectives.
- Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that this has the effect of lowering the capital value of your investment and limiting the potential for future capital growth. On redemption, you may not receive back the full amount you initially invested.
- Contingent Convertible Securities (CoCo's) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- If this share class is denominated in a different currency from the base currency of the Fund. Changes in the exchange rate between the share class currency and the base currency may affect the value of your investment.
- For hedged share classes the hedging strategy is used to reduce the impact of exchange rate movements between the share class currency and the base currency. It may not completely achieve this due to factors such as interest rate differentials.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

**RISK AND REWARD PROFILE - USD W (ACC.)**



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium low level, and poor market conditions are unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Please refer to the prospectus and the KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com).

If you are unsure which type of investment is right for you, please contact a financial adviser.

**IMPORTANT INFORMATION**

Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (IMEMEA), BNY Mellon Fund Managers Limited (MFM), BNY Mellon Fund Management (Luxembourg) S.A. (MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with IMEMEA, MFML or the MFM. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy [www.bny.com/investments](http://www.bny.com/investments). BNY is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. BNY Mellon Global Funds, plc (MGF) is an open-ended umbrella type investment company with variable capital (ICVC) incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS. There exists segregated liability between sub-funds of MGF. The manager of the sub-fund is MFML which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier ("CSSF"). Information on investor rights including the complaints handling policy and investor redress mechanisms is available at [www.bny.com/investments](http://www.bny.com/investments).

In the **European Union (EU)**: MFML can terminate arrangements for marketing sub-funds of MGF in EU Member States and shareholders will receive prior notification. The Prospectus and KID are available free of charge from Carne Global Financial Services Ltd, 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland. In the **United Kingdom (UK)**: MGF is authorised overseas but not in the UK. The Financial Ombudsman Service will not consider complaints related to MGF, its sub-funds, its operator or its depository, and these will not be covered under the compensation scheme. Investors should seek financial advice before investing and review information contained in the MGF prospectus. In **Switzerland**, FINMA authorises sub-funds of MGF for distribution to non-qualified investors. The Swiss representative is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The Swiss paying agent is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva. Investors in Switzerland can obtain the latest version of FINMA approved documents in German free of charge from the Swiss representative. In **Spain**, MGF is registered with the CNMV, Registration No. 267. Issued in **Europe (ex-Switzerland)** by MFML. Issued in **Switzerland** by BNY Mellon Investments Switzerland GmbH, Bäregasse 29, CH-8001 Zürich, Switzerland. Issued in **the UK** by IMEMEA, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

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