

JOHCM UK Growth Fund

Fund overview

- The Fund aims to generate long-term capital growth in excess of the FTSE All-Share Total Return Index through active management
- Fund managers Mark Costar and Vishal Bhatia seek to identify mispriced or undiscovered growth stocks with a perceived high margin of safety but significant upside potential
- A stock-picking fund that invests across the market cap range, albeit with a historic bias towards small-cap stocks
- SFDR classification: Article 8. Please click [here](#) for further details
- Benchmark: FTSE All-Share Total Return Index)
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

| | 1m | 3m | 1yr | 3yr | 5yr | 10yr | SL | Annualised* |
|-----------|-------|------|------|-------|-------|------|--------|-------------|
| X Dis GBP | 10.11 | 5.94 | 7.60 | 28.95 | 85.77 | - | 156.37 | 19.85 |
| Benchmark | 4.38 | 1.84 | 9.53 | 26.58 | 67.11 | - | 111.32 | 15.48 |

Discrete 12 month performance to end of May

| | 05.25 | 05.24 | 05.23 | 05.22 | 05.21 | 05.20 | 05.19 | 05.18 | 05.17 | 05.16 |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| X Dis GBP | 7.60 | 22.57 | -2.22 | -6.12 | 53.46 | - | - | - | - | - |

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class X in GBP, net income reinvested, net of fees. The X Dis GBP Class was launched on 19 March 2020. Performance of other share classes may vary and is available on request.

*Annualised since launch.

Share class: X Dis GBP

ISIN: IE00BLLV8932

Fund details

| | |
|-----------------|-----------------------------------|
| Fund size | GBP 160.36m |
| Strategy size | GBP 165.68m |
| Launch date | 6 November 2001 |
| Benchmark | FTSE All-Share TR (12pm adjusted) |
| No. of holdings | 51 |
| Domicile | Dublin |
| Fund structure | UCITS |
| Tax status | UK reporting status |
| Denominations | GBP |
| Valuation point | 12pm Dublin time |
| SFDR | Article 8 |

Total strategy assets updated quarterly and shown as at 31 March 2025.

Fund managers



Mark Costar

Senior Fund Manager

Mark has managed the Fund since launch. He joined JOHCM in 2001 and has 32 years of industry experience.



Vishal Bhatia

Senior Fund Manager

Co-manager Vishal joined JOHCM in 2007 and has managed the Fund alongside Mark since 2011. He has 20 years of industry experience.

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

www.johcm.com

[Linked in](#)



Portfolio analysis (%)

Data as at 31 May 2025

Active positions

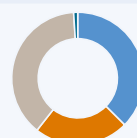
| Top 10 | Relative |
|--------------------------|----------|
| PureTech Health | 3.8 |
| Kooth | 3.5 |
| Rank | 3.3 |
| Science in Sport | 3.1 |
| Gooch & Housego | 3.1 |
| Funding Circle Holdings | 3.0 |
| Renishaw | 2.5 |
| BT | 2.5 |
| Johnson Matthey | 2.5 |
| Telecom Plus | 2.5 |
| Bottom 10 | Relative |
| HSBC | -3.1 |
| AstraZeneca | -3.1 |
| Unilever | -3.1 |
| Shell | -3.0 |
| RELX | -3.0 |
| British American Tobacco | -2.6 |
| GSK | -2.4 |
| BAE Systems | -2.3 |
| London Stock Exchange | -2.2 |
| National Grid | -2.0 |

Sector breakdown

| | Absolute | Relative |
|------------------------|----------|----------|
| Technology | 19.5 | 15.2 |
| Industrials | 14.9 | 2.1 |
| Consumer Discretionary | 9.8 | 1.7 |
| Telecommunications | 2.9 | 1.7 |
| Basic Materials | 5.8 | 0.4 |
| Energy | 7.9 | -0.5 |
| Utilities | 2.5 | -1.5 |
| Real Estate | 0.0 | -2.4 |
| Health Care | 7.8 | -3.3 |
| Consumer Staples | 9.1 | -5.5 |
| Financials | 18.7 | -8.9 |
| Cash | 1.0 | 1.0 |

Market cap breakdown

| | Absolute |
|------------|----------|
| FTSE 100 | 37.5 |
| FTSE 250 | 23.1 |
| FTSE Small | 38.4 |
| Cash | 1.0 |



FTSE Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM

Please note that due to rounding breakdowns may not add to 100.00%.

Fund awards & ratings

Ratings and awards are as at 31 March 2025.

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.



Share class details (Further details on additional share classes are available on request)

| | ISIN | SEDOL | Bloomberg | WKN | Initial charge | Annual charge | Ongoing charge | Minimum investment* |
|-----------|--------------|---------|------------|--------|----------------|---------------|----------------|---------------------|
| X Dis GBP | IE00BLLV8932 | BLLV893 | JOUKGXG ID | A2P1YN | Up to 5% | 0.60% | 0.69% | £100,000,000 |

Ongoing Charge is as at 30 May 2025. *Other currency equivalents apply.

Important information

Issued and approved in the UK by J O Hambro Capital Management Limited ("JOHCM") which is authorised and regulated by the Financial Conduct Authority. Registered office: Level 3, 1 St James's Market, London SW1Y 4AH. Issued in the European Union by Perpetual Investment Services Europe Limited ("PISEL") which is authorised by the Central Bank of Ireland. Registered office: 24 Fitzwilliam Place, Dublin 2, Ireland D02 T296. References to "JOHCM" below are to either JOHCM or PISEL as the context requires. Perpetual Group is a trading name of JOHCM and PISEL.

This is a marketing communication. Please refer to the fund prospectus and to the KIID / KID before making any final investment decisions.

These documents are available in English at www.johcm.com, and available from PISEL, or (for UK investors) JOHCM, at the addresses set out above.

Information on the rights of investors can be found [here](#)

The distribution of this document in jurisdictions other than those referred to above may be restricted by law ("Restricted Jurisdictions"). Therefore this document is not intended for distribution in any Restricted Jurisdiction and should not be passed on or copied to any person in such a jurisdiction.

The registrations of the funds described in this document may be terminated by JOHCM at its discretion from time to time.

The investment promoted concerns the acquisition of shares in a fund and not the underlying assets.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investments may include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation.

The information in this document does not constitute, or form part of, any offer to sell or issue, or any solicitation of an offer to purchase or subscribe for any funds or strategies described in this document; nor shall this document, or any part of it, or the fact of its distribution form the basis of, or be relied on, in connection with any contract.

Telephone calls to and from JOHCM and PISEL may be recorded. Information on how personal data is handled can be found in the JOHCM Privacy Statement on its website: www.johcm.com.

J O Hambro® and JOHCM® are registered trademarks of JOHCM.

Sources: JOHCM/Lipper/FTSE International (unless otherwise stated)

Source: FTSE International Limited ("FTSE") © FTSE 2024. The Industry Classification Benchmark ("ICB") and all rights in it are owned by and vest in FTSE and/or its licensors. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. Neither FTSE, nor its licensors accept any liability for any errors or omissions in the ICB. No further distribution of ICB is permitted without FTSE's express written consent.

Contact details

Dealing & Investing
+353 1 434 5239

Fax
+353 1 553 9436

Email: JOH_Offshore_TAQueries@ntrs.com

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.