

Guinness Global Quality Mid Cap

Y - 30.06.2025

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.



Fund Facts

| | |
|-----------------------------|-------------------------------|
| Fund launch | 15.12.2020 |
| Strategy launch | 15.12.2020 |
| Manager(s) | Joseph Stephens, Sagar Thanki |
| Fund size | \$11.6m |
| Strategy size | \$12.3m |
| Benchmark | MSCI World Mid Cap TR |
| Region | Global |
| Morningstar Category | Global Flex-Cap Equity |
| IA sector | Global |
| Base Currency | USD |
| Structure | OEIC (UCITS) |
| Domicile | Ireland |
| ISA eligible | Yes |
| Reporting status | Yes |
| Pricing | Daily, forwards |
| Valuation | 2300 Dublin time |
| Year end | 31 December |
| Custodian | Brown Brothers Harriman |

Risks

Guinness Global Quality Mid Cap Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

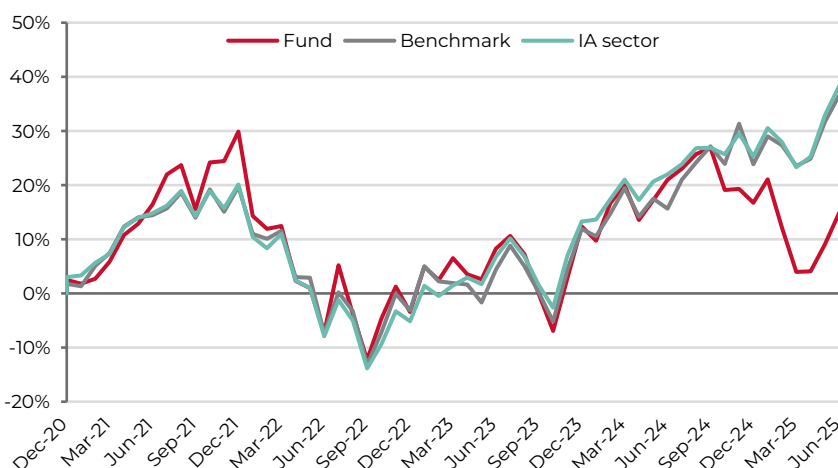
Source: FE fundinfo net of fees to 30.06.25. Until 1 January 2025 the MSCI World Index was the benchmark for the Fund. All figures shown here are based on the new benchmark, the MSCI World Mid Cap Index which is considered more suitable for comparative purposes given the Fund's mid cap focus. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The OCF used for the Fund performance returns is 0.89%, which was the OCF over the calendar year 2024. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

| Top 10 holdings | % | Country | % | Sector | % |
|--------------------------|------|-------------|-------|------------------------|-------|
| Vertiv Holdings | 3.6 | USA | 63.9 | Information Technology | 41.6 |
| Delta Electronics | 3.5 | UK | 6.8 | Health Care | 26.4 |
| INFICON | 3.5 | Switzerland | 6.7 | Industrials | 25.9 |
| Arista Networks | 3.5 | Italy | 6.6 | Financials | 3.5 |
| Zebra Technologies Corp | 3.5 | Taiwan | 3.5 | Consumer Discretionary | 3.3 |
| Edwards Lifesciences | 3.5 | France | 3.4 | | |
| Entegris Inc | 3.4 | Canada | 3.3 | | |
| Halma | 3.4 | China | 3.3 | | |
| Hubbell Inc | 3.4 | Israel | 3.3 | | |
| Monolithic Power Systems | 3.4 | | | | |
| Top 10 holdings | 34.7 | Cash | -0.8 | Cash | -0.8 |
| Number of holdings | 31 | | 100.0 | | 100.0 |

Performance (to Month End) - Past performance does not predict future returns

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|-----------------|---------|--------|--------|--------|------|-------|
| Fund (GBP) | +3.7% | -10.1% | -12.4% | +9.8% | - | - |
| Benchmark (GBP) | +2.1% | +0.8% | +9.0% | +30.7% | - | - |
| IA sector (GBP) | +2.4% | +0.9% | +4.6% | +33.1% | - | - |
| Fund (USD) | +5.4% | -1.6% | -5.0% | +23.9% | - | - |
| Benchmark (USD) | +3.8% | +10.3% | +18.1% | +47.5% | - | - |
| IA sector (USD) | +4.1% | +10.4% | +13.4% | +50.2% | - | - |
| Fund (EUR) | +1.9% | -13.2% | -13.3% | +10.4% | - | - |
| Benchmark (EUR) | +0.3% | -2.7% | +7.9% | +31.3% | - | - |
| IA sector (EUR) | +0.6% | -2.6% | +3.5% | +33.8% | - | - |

Performance Since Launch (USD)



Guinness Global Quality Mid Cap

Continued



Fund Profile

Aim

Long-term capital appreciation

Investment Case

The fund invests in quality mid cap companies with exposure to sustainability growth themes such as improved health and wellbeing, resource management, and innovative technologies.

Process

The Fund focuses on profitable companies with persistently high or increasing return on capital. We exclude companies with controversial products and services and those with inferior management of ESG issues, and select companies aligned to our sustainability themes. We look for companies that can grow profitably without the need for significant external capital, and we aim to avoid over-paying for future growth.

Portfolio

Concentrated, broadly equally weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund seeking capital appreciation by investing in global mid cap companies with exposure to sustainability growth themes.

The Fund is actively managed and uses the MSCI World Mid Cap Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Share classes

| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
|-----------|----------|----------|-------|------------------------|--------------|------------|
| Y GBP Acc | GBP | Acc | 0.89% | 5% | IE00BN0W3073 | GUSGEYG ID |
| Y USD Acc | USD | Acc | 0.89% | 5% | IE00BN0W3297 | GUSGEYU ID |
| Y EUR Acc | EUR | Acc | 0.89% | 5% | IE00BN0W3180 | GUSGEYE ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is for the 2024 calendar year.

Calendar Year Performance - Past performance does not predict future returns

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|--------|--------|--------|--------|------|------|------|------|------|------|
| Fund (GBP) | +5.7% | +9.8% | -16.3% | +27.9% | - | - | - | - | - | - |
| Benchmark (GBP) | +12.7% | +9.0% | -8.9% | +18.7% | - | - | - | - | - | - |
| IA sector (GBP) | +12.6% | +12.7% | -11.1% | +17.7% | - | - | - | - | - | - |
| Fund (USD) | +3.9% | +16.4% | -25.7% | +26.7% | - | - | - | - | - | - |
| Benchmark (USD) | +10.7% | +15.5% | -19.1% | +17.6% | - | - | - | - | - | - |
| IA sector (USD) | +10.6% | +19.4% | -21.0% | +16.6% | - | - | - | - | - | - |
| Fund (EUR) | +10.8% | +12.4% | -20.8% | +36.4% | - | - | - | - | - | - |
| Benchmark (EUR) | +18.1% | +11.6% | -13.8% | +26.6% | - | - | - | - | - | - |
| IA sector (EUR) | +18.0% | +15.4% | -15.8% | +25.5% | - | - | - | - | - | - |

Until 1 January 2025 the MSCI World Index was the benchmark for the Fund. All figures shown here are based on the new benchmark, the MSCI World Mid Cap Index, which is a considered more suitable for comparative purposes given the Fund's mid cap focus.

UK investors should be aware that the Guinness Global Quality Mid Cap Fund is available as a UK domiciled fund denominated in GBP. The WS Guinness Global Quality Mid Cap Fund is available with a 0.89% OCF. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on www.guinnessgi.com.

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.