

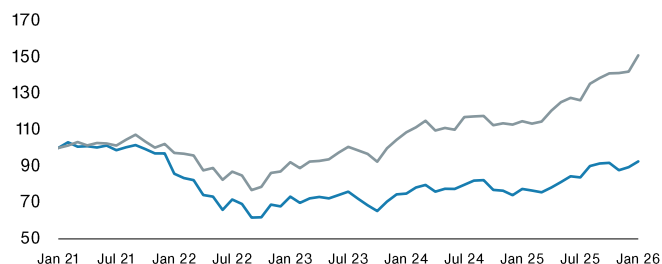
Investment proposition

The Worldwide Japanese Fund is a concentrated portfolio of leading growth businesses in Japan. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom up stock selection. The manager adopts a pragmatic approach to growth and places significant emphasis on companies with durable competitive advantages which are run by dynamic and competent management teams.

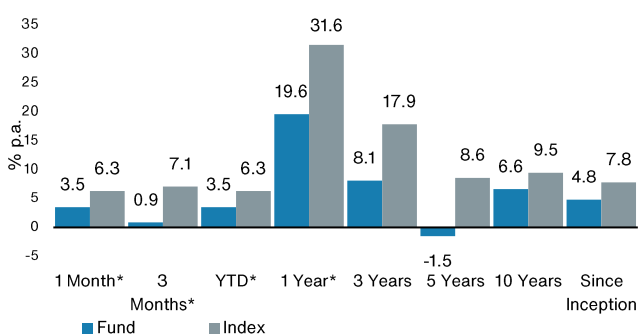
Performance overview – US Dollars

Past performance does not predict future returns

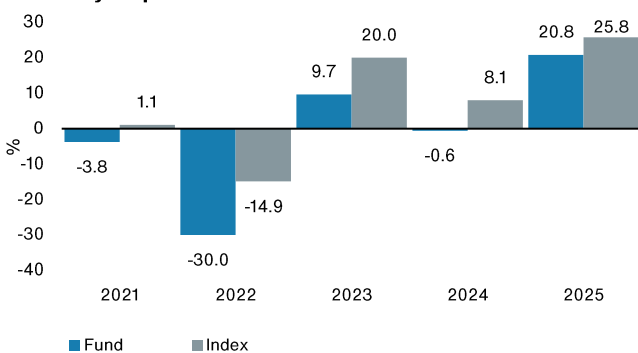
Indexed to 31 January 2026



Periodic performance



Calendar year performance



Source: Revolution, Japan Exchange Group. As at 31 January 2026. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: TOPIX, calculated using close to close. *Not annualised. Share class inception date: 30 June 2015.

Fund facts

Managers	Donald Farquharson* / Matt Brett*
Fund launch date	18 August 2014
Fund size	\$47.1m
Index	TOPIX
Active share[†]	81%
Annual turnover	13%
Number of stocks	55
Stocks (guideline range)	35-55
Fund SFDR Classification	Article 8**
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	JPY

*Partner.

[†]Relative to TOPIX.

**The Fund is subject to enhanced sustainability-related disclosures on the environmental and/or social characteristics that it promotes.

Source: Baillie Gifford & Co, Japan Exchange Group.

Top ten holdings

Holdings	% Total assets
SoftBank Group	5.6
SBI Holdings	5.2
Sumitomo Mitsui Trust	5.2
Sony	3.8
MS&AD Insurance	3.6
Recruit Holdings	3.0
Tokyo Electron	3.0
Keyence	2.9
Murata Manufacturing	2.9
Rakuten	2.8

Awards and Ratings - as at 31 December 2025

Overall Morningstar Rating™



Class B Acc in USD. Overall rating among 221 EAA Fund Japan Large-Cap Growth Equity funds as at 31-DEC-2025.

Sector

	Fund (%)	Index (%)	Difference (%)
Electric Appliances	22.7	18.5	4.2
Information & Communication	12.3	6.6	5.7
Services	10.0	3.4	6.6
Machinery	9.2	6.4	2.7
Chemicals	8.0	4.5	3.5
Banks	7.1	11.0	-3.9
Wholesale Trade	6.0	8.0	-2.0
Securities & Commodity	5.2	1.0	4.2
Insurance	4.2	3.1	1.1
Retail Trade	2.4	4.2	-1.7
Rubber Products	2.3	0.6	1.6
Nonferrous Metals	1.9	1.9	-0.0
Other Products	1.8	2.3	-0.5
Pharmaceutical	1.6	3.6	-2.0
Other Financing Business	1.6	1.2	0.5
Transportation Equipment	1.3	6.9	-5.6
Real Estate	1.1	2.0	-0.9
Precision Instruments	0.9	1.9	-1.0
Cash	0.5	0.0	0.5

Index: TOPIX. Totals may not sum due to rounding.

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

Active share classes

	Inception Date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class B USD Acc	30 June 2015	IE00BY7S4358	BGWBUAU ID	BY7S435	A2QC4E	28817107	0.80	0.60
Class B USD Inc	08 August 2018	IE00BFWVPM20	BGWJBUI ID	BFWVPM2	A2QC4L	42819434	0.80	0.60
Class B USD Acc (Hgd)	30 June 2015	IE00BXDZF966	BGWBUAH ID	BXDZF96	A2QC4F	28802675	0.82	0.60
euro								
Class B EUR Acc	23 July 2015	IE00BYW73306	BGWBEAU ID	BYW7330	A2AF5Z	29059838	0.80	0.60
Class B EUR Inc	24 July 2018	IE00BFWVPQ67	BGWJBEI ID	BFWVPQ6	A2PFCH	42819319	0.80	0.60
Class B EUR Acc (Hgd)	23 July 2015	IE00BVGBXT35	BGWJEBH ID	BVGBXT3	A2AF50	27004952	0.82	0.60
Japanese yen								
Class B JPY Acc	18 August 2014	IE00BPYP3T56	BGWJBBA ID	BND9B01	A2JGLS	25330113	0.80	0.60
sterling								
Class B GBP Inc	01 August 2018	IE00BFWVPR74	BGWJBGI ID	BFWVPR7	A2QCBF	42819366	0.80	0.60
Class B GBP Acc	25 July 2018	IE00BFWVPN37	BGWJBGA ID	BFWVPN3	A2QC4K	42966015	0.80	0.60
Class B GBP Acc (Hgd)	16 October 2017	IE00BVGBXR11	BGWJGBH ID	BVGBXR1	A2QC4G	27003810	0.82	0.60
Swiss franc								
Class B CHF Acc	29 October 2020	IE00BN15WQ41	BAGWJBC ID	BN15WN1	A2QGSN	57110779	0.80	0.60

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1Year*	3 Years	5 Years	10 Years	Since inception
US dollar								
Class B USD Acc (%)	3.5	0.9	3.5	19.6	8.1	-1.5	6.6	4.8
Class B USD Inc (%)	3.5	0.9	3.5	19.6	8.1	-1.5	N/A	2.4
Index (%)	6.3	7.1	6.3	31.6	17.9	8.6	9.5	7.8
euro								
Class B EUR Acc (%)	2.6	-1.6	2.6	4.3	4.8	-1.2	5.7	4.0
Class B EUR Inc (%)	2.6	-1.6	2.6	4.3	4.8	-1.2	N/A	2.0
Index (%)	4.9	3.9	4.9	15.0	14.3	9.0	8.4	7.6
Japanese yen								
Class B JPY Acc (%)	2.5	1.2	2.5	19.3	14.4	6.4	9.3	9.1
Index (%)	4.6	7.2	4.6	31.1	24.8	17.3	12.1	12.0
sterling								
Class B GBP Inc (%)	1.9	-3.1	1.9	8.2	4.3	-1.6	N/A	1.8
Class B GBP Acc (%)	1.9	-3.1	1.9	8.2	4.3	-1.6	N/A	1.6
Index (%)	4.2	2.5	4.2	19.1	13.7	8.6	N/A	7.1
Swiss franc								
Class B CHF Acc (%)	1.3	-2.8	1.3	1.2	1.8	-4.2	N/A	-2.4
Index (%)	3.3	2.7	3.3	11.6	11.1	5.5	N/A	7.0
Hedged								
Class B USD Acc (Hgd) (%)	2.8	2.0	2.8	23.3	19.3	9.7	11.3	9.0
Class B EUR Acc (Hgd) (%)	2.6	1.5	2.6	20.8	17.1	7.6	9.2	6.9
Class B GBP Acc (Hgd) (%)	2.8	2.0	2.8	22.6	18.7	8.8	N/A	8.5
Index (%)	4.6	7.2	4.6	31.1	24.8	17.3	12.1	11.8

Discrete performance

	31/12/20-31/12/21	31/12/21-31/12/22	31/12/22-31/12/23	31/12/23-31/12/24	31/12/24-31/12/25
US dollar					
Class B USD Acc (%)	-3.8	-30.0	9.7	-0.6	20.8
Class B USD Inc (%)	-3.8	-30.0	9.7	-0.6	20.8
Index (%)	1.1	-14.9	20.0	8.1	25.8
euro					
Class B EUR Acc (%)	4.3	-25.6	5.8	5.7	6.5
Class B EUR Inc (%)	4.3	-25.6	5.8	5.7	6.5
Index (%)	8.8	-9.3	16.0	15.3	10.9
Japanese yen					
Class B JPY Acc (%)	7.5	-19.7	17.8	10.0	19.9
Index (%)	12.7	-2.5	28.3	20.5	25.5
sterling					
Class B GBP Inc (%)	-2.7	-21.4	3.8	0.8	12.1
Class B GBP Acc (%)	-2.7	-21.4	3.8	0.8	12.1
Index (%)	2.0	-4.1	13.3	10.0	17.1
Swiss franc					
Class B CHF Acc (%)	-0.2	-29.1	-0.0	6.9	5.6
Index (%)	4.2	-13.6	9.2	16.3	10.0
Hedged					
Class B USD Acc (Hgd) (%)	7.7	-18.0	23.8	14.8	24.2
Class B EUR Acc (Hgd) (%)	6.5	-20.4	21.2	13.2	21.7
Class B GBP Acc (Hgd) (%)	7.0	-19.3	23.0	14.4	23.5
Index (%)	12.7	-2.5	28.3	20.5	25.5

	31/12/15-31/12/16	31/12/16-31/12/17	31/12/17-31/12/18	31/12/18-31/12/19	31/12/19-31/12/20
US dollar					
Class B USD Acc (%)	7.1	35.7	-14.8	19.6	27.9
Class B USD Inc (%)	N/A	N/A	N/A	19.6	27.9
Index (%)	3.5	26.6	-13.7	19.2	13.0
euro					
Class B EUR Acc (%)	10.6	19.9	-10.7	21.9	16.8
Class B EUR Inc (%)	N/A	N/A	N/A	21.9	16.8
Index (%)	6.6	11.2	-9.4	21.4	3.7
Japanese yen					
Class B JPY Acc (%)	4.0	30.8	-16.6	17.9	21.4
Index (%)	0.3	22.2	-16.0	18.1	7.4
sterling					
Class B GBP Inc (%)	N/A	N/A	N/A	15.8	23.2
Class B GBP Acc (%)	N/A	N/A	N/A	15.8	23.2
Index (%)	N/A	N/A	N/A	14.6	9.5
Hedged					
Class B USD Acc (Hgd) (%)	2.7	31.9	-15.2	20.4	21.3
Class B EUR Acc (Hgd) (%)	1.9	29.8	-17.4	17.0	19.6
Class B GBP Acc (Hgd) (%)	N/A	N/A	-16.6	18.3	19.8
Index (%)	0.3	22.2	-16.0	18.1	7.4

Source: Revolution, Japan Exchange Group. As at 31 January 2026. Net of fees. 10am prices. Index: TOPIX, calculated using close to close. *Not annualised. Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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BGE is authorised by the Central Bank of Ireland as an AIFM under the AIFM Regulations and as a UCITS management company under the UCITS Regulation. BGE also has regulatory permissions to perform Individual Portfolio Management activities. BGE provides investment management and advisory services to European (excluding UK) segregated clients. BGE has been appointed as UCITS management company to the following UCITS umbrella company; Baillie Gifford Worldwide Funds plc.

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LLC was formed in Delaware in 2005 and is registered with the SEC. It is the legal entity through which BGO provides client service and marketing functions in North America.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated. All figures are rounded, so any totals may not sum.

Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund's exposure to a single market and currency may increase share price movements.

The Fund has exposure to a foreign currency and changes in the rate of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's approach to Environmental, Social and Governance (ESG) means it cannot invest in certain sectors and companies. The universe of available investments will be more limited than other funds that do not apply such criteria/ exclusions, therefore the Fund may have different returns than a fund which has no such restrictions. Data used to apply the criteria may be provided by third party sources and is based on backward-looking analysis and the subjective nature of non-financial criteria means a wide variety of outcomes are possible. There is a risk that data provided may not adequately address the underlying detail around material non-financial considerations.

Please consider all of the characteristics and objectives of the fund as described in the Key Information Document (KID) and prospectus before making a decision to invest in the Fund. For more information on how sustainability issues, such as climate change are considered, see bailliegifford.com.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and Ratings

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Target market

The Fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon. The Fund considers sustainability preferences through the qualitative consideration of principal adverse impacts using an exclusionary approach. The investor should be prepared to bear losses. The Fund is compatible for mass market distribution. The Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. The Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que, por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores;

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The investor acknowledges that certain Colombian laws and regulations (including but not limited to foreign exchange and tax regulations) may apply in connection with the investment in the securities and represents that it is the sole liable party for full compliance therewith.

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Isle of Man: In the Isle of Man the Fund is not subject to any form of regulation or approval in the Isle of Man. This document has not been registered or approved for distribution in the Isle of Man and may only be distributed in or into the Isle of Man by a person permitted under Isle of Man law to do so and in accordance with the Isle of Man Collective Investment Schemes Act 2008 and regulations made thereunder. BGE is not regulated or licensed by the Isle of Man Financial Services Authority and does not carry on business in the Isle of Man.

Israel: This factsheet, as well as investment in the Fund described herein, is directed at and intended for Investors that fall within at least one category in each of: (1) the First Schedule of the Israeli Securities Law, 1968 ("Sophisticated Investors"); and (2) the First Schedule of the Investment Advice Law ("Qualified Clients").

Jersey: In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

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Peru: The Fund has not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores - "SMV"). Therefore, neither this document, nor any other document related to the program has been submitted to or reviewed by the SMV. The Fund will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the Fund.

Singapore: In Singapore the Fund is on the Monetary Authority of Singapore's List of Restricted schemes. This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this information memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares in the Fund may not be circulated or distributed, nor may the shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or (ii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The information contained in this document is meant purely for informational purposes and should not be relied upon as financial advice.

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