

David Roberts is to retire from fund management in August 2022 after starting his investment career in 1988. David will increasingly step back from investment management over the next few months, with Phil Milburn and Donald Phillips becoming Co-Heads of the Liontrust Global Fixed Income team.



GF STRATEGIC BOND

Retail Acc EUR Class (A9) Hedged - Fund Factsheet - Covering the month of February 2022

Phil Milburn & Donald Phillips

The Fund

The Fund aims to maximise total returns over the long term (at least 5 years) through a combination of income and capital. The Fund will seek to achieve its objective by investing in bond and credit markets worldwide. The Fund invests in a wide range of bonds issued by corporates and governments, from investment grade through to high yield. The Fund invests in developed and emerging markets, with a maximum of 40% of its net assets invested in emerging markets. Investments may be made in "hard" currencies, such as US Dollar, Euro and Sterling, and up to 25% of the net assets of the Fund may be invested in soft currencies, such as those of emerging markets. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	14.02.19
Fund Size [^]	\$265.5m
Number of Holdings	83
Net Underlying Yield ^{^^}	5.75%
Duration*	4.12

[^]Fund AUM shown is in the base currency of the fund.

Ratings and awards



Our experienced fund management team

Before joining Liontrust, Phil worked at Kames Capital for 14 years where he was Head of Investment Strategy. Phil helped launch one of the first strategic bond funds in 2003 and has been investing in high yield on a global basis since 2003. Donald was previously an investment manager in the Credit team at Baillie Gifford and worked with Phil at Kames Capital for three years from 2005 to 2008. He was co-manager of the Baillie Gifford High Yield Bond Fund from June 2010 to 2017 and the US High yield strategy.

Performance since class launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 21	Dec 20
Liontrust GF Strategic Bond	-1.4	5.5

Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	Since inception
Liontrust GF Strategic Bond	-2.3	-4.2	-3.9	-5.4	-4.5	3.6	4.0

Source: Financial Express, as at 28.02.22, total return, net of fees, income reinvested

Key risks: Past performance is not a guide to future performance. GF Strategic Bond Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest. The Fund may invest in emerging markets/soft currencies and in financial derivative instruments, both of which may have the effect of increasing volatility. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio.

*Duration is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates in years. ^{^^}The amount of income generated for distribution after deducting all expenses.

GF STRATEGIC BOND

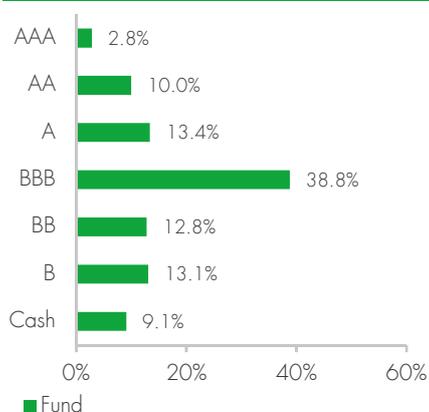
Top 10 gov't holdings (%)*

New Zealand Government	7.1
US Government	2.8

Top 10 credit holdings (%)*

Liontrust GF High YLD BD	3.0
Pershing Square Holdings	2.6
Barclays Bank	2.1
Dell Computer Corporation	1.8
Zurich Finance (Ireland) DAC	1.7
Abbvie	1.7
New York Life Insurance	1.7
Lloyds Banking Group	1.6
Global Switch Finance BV	1.6
Banco Santander SA	1.6

Credit Rating*



*Source: UBS Delta and Liontrust.

Geographic breakdown (%)

United States	27.9
United Kingdom	13.3
Netherlands	7.8
Ireland	7.5
New Zealand	7.1
Germany	5.4
Luxembourg	5.2
France	4.8
Other	11.8
Cash and Derivatives	9.1

Additional information

Minimum initial investment	€1,000
Minimum additional investment	€1,000
Ex-dividend date	01-Jan 01-Apr 01-Jul 01-Oct
Sedol code	BYWRQM0
Bloomberg code	LISBA9A ID
ISIN code	IE00BYWRQM06

Risk ratios

Annualised over 260 weeks	
Volatility	6.24%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	0.88%
Included within the OCF is the Annual Management Charge**	0.80%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust GF Strategic Bond Fund ('the Fund'). Non-UK individuals: This document is issued by Liontrust International (Luxembourg) S.A., a Luxembourg public limited company (société anonyme) incorporated on 14 October 2019 and authorised by and regulated as an investment firm in Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF") having its registered office at 18, Val Sainte Croix, L-1370 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register under number B.238295. UK individuals: This document is issued by Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ), authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. The Fund qualifies as an undertaking for collective investment in transferable securities ('UCITS') and has obtained recognition under the European Communities Directive for marketing in certain member states in the European Economic Area. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell shares and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of shares and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust. For investors in Switzerland the Annual Reports and, if applicable, the Semi-Annual Reports may be obtained free of charge from the Swiss Representative and Paying Agent in Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.