

This is a marketing communication
Aegon Euro Credits Fund I EUR

Factsheet as of 31 May 2022

Fund objective

The Fund primarily invests direct or indirect in bonds issued by companies and institutions, with the exception of (local) governments, state-guaranteed and supranational institutions, listed in euros or converted to euros with a lowest / minimum rating of BBB-. The investment process is focused in particular on the value addition by means of an active selection policy for sectors and individual bonds. The interest rate risk is equal to that of the benchmark.



Key facts

Fund launch	11 November 2016
Share class launch	24 November 2016
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BZ005B08
Fund base currency	EUR
Total Fund size	1,496,590,922
Share class	EUR
currency	
Share class size	274,998,456
Price¹	10.16
Participations	27,072,110
Securities lending²	
Revenue	0.00 bps
Assets lent	1.17 %

Costs³

Management fee	0.19 %
Service fee	0.06 %
OCF	0.25 %
Entry fee	0.20 %
Exit fee	0.20 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Performance

Past performance does not predict future returns.

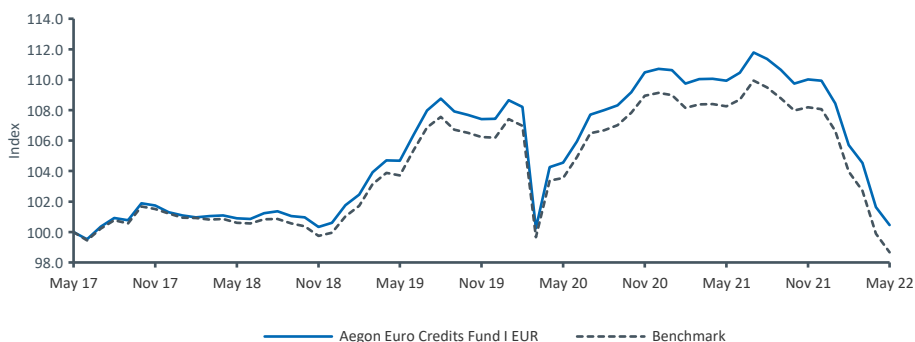
Performance⁴

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	-1.16	-4.99	-8.63	-1.37	0.09	2.96
Fund Net return (%)	-1.18	-5.03	-8.70	-1.55	-0.10	2.77
Benchmark (%)	-1.23	-5.09	-8.70	-1.65	-0.27	2.51
Tracking error ex post (%)	-	-	-	0.41	0.35	0.53
Information ratio	-	-	-	0.24	0.47	0.48

Benchmark

Bloomberg Barclays Capital Euro-Aggregate Corporate Index

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

³ Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2021.

⁴ The results reported before the launch date of the fund are simulated results. This reflects the results of another comparable Aegon Fund. Annualized (for periods longer than one year).

Discrete annual performance

Past performance does not predict future returns.

12 months to	May 22	May 21	May 20	May 19	May 18	May 17	May 16	May 15	May 14	May 13
Fund Gross return (%)	-8.62	5.14	-0.12	3.74	0.91	3.68	2.18	5.20	5.67	9.77
Fund Net return (%)	-8.79	4.94	-0.31	3.54	0.72	3.49	1.99	5.00	5.47	9.57
Benchmark (%)	-8.85	4.54	-0.16	3.09	0.61	2.80	2.10	4.42	4.85	9.08
Tracking error ex post (%)	0.17	0.22	0.67	0.18	0.29	0.24	0.40	0.29	0.45	0.31
Information ratio	0.38	1.71	-0.22	2.44	0.37	2.83	-0.28	1.95	1.32	1.45

Sector allocation (%)

Financials	40.6
Consumer Staples	16.9
Industrials	11.0
Utilities	8.2
Consumer Discretionary	6.5
Communication Services	5.9
Government Related	4.3
Energy	3.5
Other	0.9
Cash	2.2

Currency allocation (%)

	Pre hedge	Post hedge
EUR	100.0	100.0
Total	100.0	100.0

Rating allocation (%)

AAA	-0.1
AA	2.9
A	33.4
BBB	61.6
Cash	2.2

Maturity breakdown (%)

0 - 1 year	3.1
1 - 3 years	20.4
3 - 5 years	21.2
5 - 7 years	32.4
7 - 10 years	18.3
10+ years	2.4
Cash	2.2

Top 10 holdings (%)

Engie Sa 1.750% 27/03/2028	1.7
Novartis Finance Sa 0.000% 23/09/2028	1.6
Enel Finance Intl Nv 0.375% 17/06/2027	1.4
American Tower Corp 0.450% 15/01/2027	1.4
Shell International Fin 0.500% 08/11/2031	1.3
Sysco Corporation 1.250% 23/04/2023	1.3
Kraft Heinz Foods Co 2.250% 25/05/2028	1.3
Molson Coors Beverage 1.250% 15/07/2024	1.2
Goldman Sachs Group Inc 0.250% 26/01/2028	1.2
Carrefour Sa 0.750% 26/04/2024	1.2

Asset allocation (%)

Fixed Income Bonds	97.9
Derivatives	-0.1
Cash	2.2

Country allocation (%)

United States	33.2
France	13.8
United Kingdom	9.7
Germany	7.5
Switzerland	7.2
Netherlands	6.8
Belgium	3.9
Italy	3.2
Other	12.5
Cash	2.2

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

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