

KEY DATA

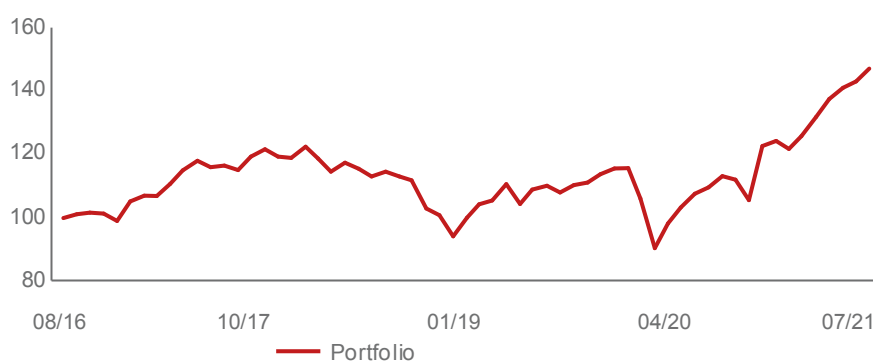
MANAGEMENT COMPANY	Generali Investments Luxembourg S.A.
INVESTMENT MANAGER	Generali Investments Partners S.p.A Società di gestione del risparmio
FUND MANAGER	Elisabeth LUIS
FUND TYPE	Funds Of Funds
DOMICILE	Luxembourg
SUB-FUND LAUNCH DATE	25/06/2002
SHARE CLASS LAUNCH DATE	25/06/2002
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	BNP Paribas Securities Services Luxembourg
ISIN	LU0149907395
BLOOMBERG CODE	GAEUEQA LX
VALUATION	
AUM	68.34 M EUR
NAV PER SHARE	42.78 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	42.78 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	30.73 EUR
FEES	
SUBSCRIPTION FEE	0.0000%
MANAGEMENT FEE	1.0000%
CONVERSION FEE	0.0000%
REDEMPTION FEE	0.0000%
PERFORMANCE FEE	No
ONGOING CHARGES	

INVESTMENT OBJECTIVE AND POLICY

The investment objective of the portfolio is to provide unitholders with an optimum capital growth, measured in euro, through investments in other investment funds that invest in transferable fixed income securities and equity instruments of companies listed on stock exchanges in Europe or any other region as well as cash instruments.

In order to safeguard a sufficient level of diversification the portfolio of shall be invested in at least two different investment funds, with a single investment fund representing maximum 80% of the total portfolio.

PERFORMANCE ANALYSIS AT 30 JULY 2021



	1M	YTD	1YR	3YR	5YR	3YR P.A.	5YR P.A.
Portfolio	2.79	18.37	34.14	28.35	47.24	8.68	8.04

	SI	SI P.A.	2020	2019	2018	2017	2016
Portfolio	80.85	3.15	7.44	22.78	-20.81	13.08	5.83

	07/21-07/20	07/20-07/19	07/19-07/18	07/18-07/17	07/17-07/16
Portfolio	34.14	-0.47	-3.86	-1.61	16.59

HOLDINGS & TRANSACTIONS

TOP 10 OF PREVIOUS MONTH

HOLDING	GROSS %
BGF-EURO MRKTS-I2 EUR (BGEME12 LX)	79.57%
C+F EUROPEAN LARGE CAPS-C (CFEUROC)	19.47%
Total Top 10 (%)	99.05%
Total Top 20 (%)	99.05%

RATIOS

PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

	1YR	3YR	5YR	SI
Standard Deviation Ptf	15.66	21.15	17.47	19.07
Sharpe Ratio	1.91	0.43	0.46	0.43
Sortino Ratio	3.36	0.58	0.64	0.63

DRAWDOWN

	SINCE INCEPTION
Maximum drawdown (%)	-61.1
Peak to trough drawdown (dates)	Jun 07 - Mar 09
Length (in days)	644
Recovery Period (in days)	4,452
Worst Month	October 2008
Lowest Return	-20.6
Best Month	November 2020
Highest Return	16.1

DEALING DETAILS

CUT OFF TIME	
SETTLEMENT	
VALUATION	Daily
NAV CALCULATION	Day +1
NAV PUBLICATION	Day +1

Important Information

ONLY FOR PROFESSIONAL INVESTORS WHO ARE INVESTED IN Athora Belgium FCP-FIS - DIVERSIFIED OPPORTUNITIES - Athora Belgium FCP-FIS - Diversified Opportunities is a sub-fund of Athora Belgium FCP-FIS, a fonds commun de placement - fonds d'investissement spécialisé registered in the Grand Duchy of Luxembourg, having Generali Investments Luxembourg S.A. as management company and Generali Investments Partners S.p.A. Società di gestione del risparmio as investment manager. The depositary bank of the fund is BNP Paribas Securities Services, Luxembourg Branch. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Investments Partners S.p.A. Società di gestione del risparmio, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the sub-fund presents a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. It is recommended to look over the Issuing Document made available on request at the Management Company. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.. Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiche.

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com. Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.