

# MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD

31 December 2023


**MIRAE ASSET**  
Global Investments

**FUNDS  
PEOPLE**

## INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

## MORNINGSTAR RATING<sup>TM†</sup> Note 1

★★★★

Morningstar Category TM† India Equity

## FUND CHARACTERISTICS

Total Fund Size (M) USD 279.16

Net Asset Value USD 28.09

## KEY FACTS

Benchmark	MSCI India Index
Fund Structure	Luxembourg SICAV - UCITS compliant
ISIN Code	LU0336298004
Bloomberg Ticker	MAISLEI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-03-02
Share Class Launch Date	2011-03-02
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Investment	USD 1,000,000
Min Holdings	USD 500,000

## FUND MANAGER

Lead Portfolio Manager:  
Saniel Chandrawat

Co-Portfolio Manager: Sol Ahn, CFA

## PERFORMANCE

Past performance does not indicate future returns.

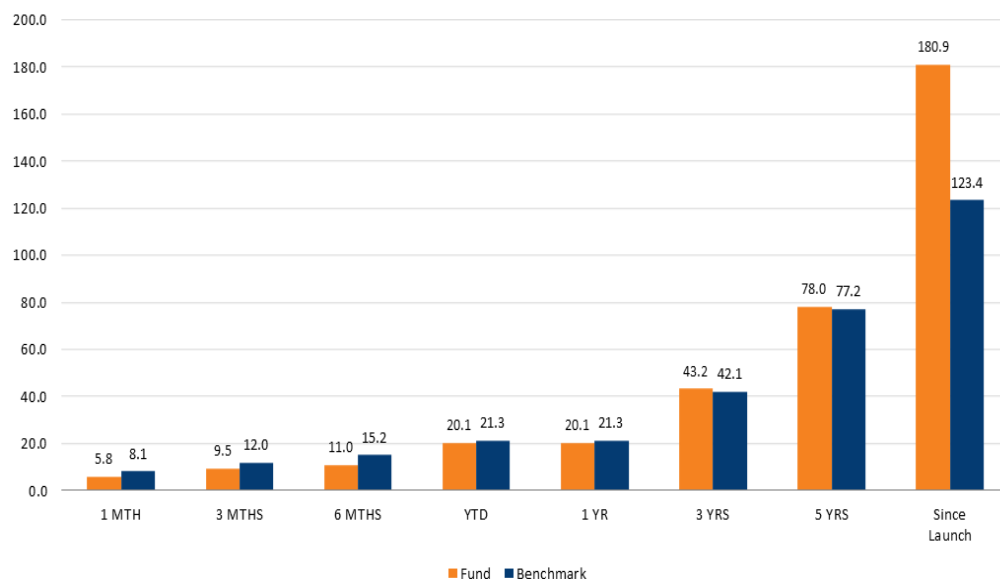
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	0.1	42.4	-13.7	11.3	11.7	31.4	-9.3	20.1
Benchmark	-1.4	38.8	-7.3	7.6	15.9	26.7	-7.5	21.3

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	5.8	9.5	11.0	20.1	20.1	43.2	78.0	180.9
Benchmark	8.1	12.0	15.2	21.3	21.3	42.1	77.2	123.4

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG India Sector Leader Equity Fund ("the Fund") is actively managed and references the MSCI India Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM† © 2023 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 December 2023. Morningstar ratings apply to I share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website [towardsustainability.be](http://towardsustainability.be).

The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG".

The Mirae Asset ESG India Sector Leader Equity Fund was rated "Distinguished Investment Product of the Year" by Rating FundsPeople 2023 in Portugal

MIRAE ASSET ESG INDIA  
SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD

31 December 2023



SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Financials	28.5	26.1
Consumer Discretionary	16.3	11.7
Information Technology	11.5	12.9
Consumer Staples	10.0	8.8
Health Care	9.3	4.9
Industrials	5.9	8.2
Real Estate	5.7	1.0
Energy	4.4	10.4
Materials	4.1	8.7
Utilities	3.8	4.4
Communication Services	0.8	2.9
Cash	-0.2	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	11.9	16.4
Large Cap 2 (USD 50B - 100B)	21.3	22.1
Large Cap 1 (USD 10B - 50B)	38.3	46.3
Mid Cap (USD 2B - 10B)	20.4	15.3
Small Cap (USD < 2B)	8.3	0.0
Cash	-0.2	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0336298186	MISLEEI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	8.1	5.2
HDFC Bank Limited	India	Financials	7.5	4.9
Infosys Limited	India	Information Technology	6.8	5.2
HCL Technologies Limited	India	Information Technology	4.7	1.4
Reliance Industries Limited	India	Energy	4.4	8.0
Prestige Estates Projects Limited	India	Real Estate	3.8	0.0
Power Grid Corporation of India Limited	India	Utilities	3.8	1.1
SBI Life Insurance Co. Ltd.	India	Financials	3.1	0.7
State Bank of India	India	Financials	3.1	1.2
Tata Consumer Products Limited	India	Consumer Staples	3.0	0.6

For more information, please contact us at +44 (0) 20 7715 9900 or by e-mail to [europeansales@miraeasset.com](mailto: europeansales@miraeasset.com)  
Mirae Asset Global Investments (UK) Limited | Address: Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom |  
Website: [am.miraeasset.eu](http://am.miraeasset.eu)

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 December 2023. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was on 2 March 2011 whilst Class I (USD) was launched on 2 March 2011. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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