

Allianz China Equity - P - USD

Fund for Chinese equities



Investment Objective

The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long term.



Fund Manager

Christina Chung
(since 12/09/2005)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund	Benchmark ²
01/21/2013 - 02/28/2013	-3.40	-4.36
02/28/2013 - 02/28/2014	3.73	-0.79
02/28/2014 - 02/28/2015	15.50	19.04
02/28/2015 - 02/29/2016	-17.64	-25.72
02/29/2016 - 02/28/2017	24.39	31.13
02/28/2017 - 02/28/2018	34.55	46.71
02/28/2018 - 02/28/2019	-10.76	-11.47
02/28/2019 - 02/29/2020	1.71	3.29
02/29/2020 - 02/28/2021	56.13	43.14
02/28/2021 - 02/28/2022	-25.26	-29.13

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-4.85	-1.87	-7.16	-13.22	-25.26	18.68	5.88	42.50	7.34	68.96	5.93	37.10	-17.17	19.51	42.43	-16.98
Benchmark ²	-6.66	-3.37	-9.67	-16.30	-29.13	4.78	1.57	36.08	6.36	49.70	4.53	54.07	-18.88	23.46	29.49	-19.33

Past performance does not predict future returns.

Key Information

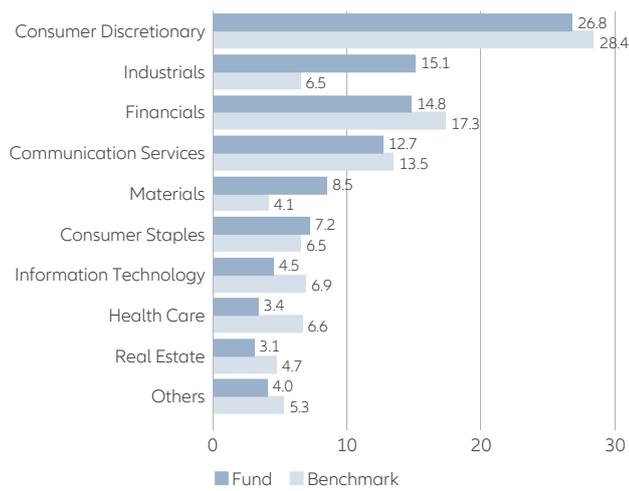
ISIN / German security no.	LU0348832204 / A0Q 1QY
Bloomberg Ticker / Reuters Ticker	ALCEPDI LX / ALLIANZGI01
Benchmark ²	MSCI China 10/40 Total Return Net (in USD)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	01/21/2013
Net assets	556.43 mn. EUR
Share class volume	1.17 mn. USD
Financial year end	9/30/
Distribution payout on 12/15/2021	3.122 USD
Distribution frequency	annually
Min. investment (prospectus)	3,000,000 USD
Registered for sale in	AE, AT, CH, CL, DE, DK, FI, FR, GB, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG, SK

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	4.31	0.98
Beta	0.96	0.92
Coefficient of correlation	0.97	0.97
Information ratio	0.92	0.21
Sharpe ratio ⁴	0.27	0.33
Treynor ratio	5.20	6.55
Tracking error (%)	4.70	4.59
Volatility (%) ⁵	18.74	18.16

Portfolio Structure ⁶

Sector Breakdown (%)



Top 10 Holdings (%)

TENCENT HOLDINGS LTD	6.65
ALIBABA GROUP HOLDING LIMITED	4.80
JD.COM INC. REGISTERED SHARES A O.N. KYG8208B1014	4.28
CHINA MERCHANTS BANK-H	3.59
CHINA EVERBRIGHT ENVIRONMENT	3.53
NETEASE INC	2.86
CHINA MENGNIU DAIRY CO	2.60
CHINA RESOURCES LAND LTD	2.38
CHINA STATE CONSTRUCTION INT	2.24
DIGITAL CHINA HOLDINGS LTD	2.14
Total	35.07

Fee Structure

All-in fee in % p.a. ⁷	1.28
TER (%) ⁸	1.33

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the Chinese stock market
- + Particular potential of investments in emerging economies
- + Currency gains possible in unhedged unit classes
- + Broad diversification across numerous single securities
- + Prospect of extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the Chinese stock market possible
- Investments in emerging economies subject to high risk of volatility and losses
- Currency losses possible in unhedged unit classes
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed

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- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 09/03/2021 MSCI China Total Return Net (in USD)
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 8) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

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