

# AMUNDI FUNDS CASH EUR - SE

FACTSHEET

31/12/2017

TREASURY ■

## Key information (source : Amundi)

Net Asset Value (NAV) : 100.36 ( EUR )  
 NAV and AUM as at : 29/12/2017  
 Assets Under Management (AUM) :  
 1,452.72 ( million EUR )  
 ISIN code : LU0568620727  
 Benchmark :  
 EURIBOR 3 MONTH OFFERED RATE DAILY  
 CAPITALIZED

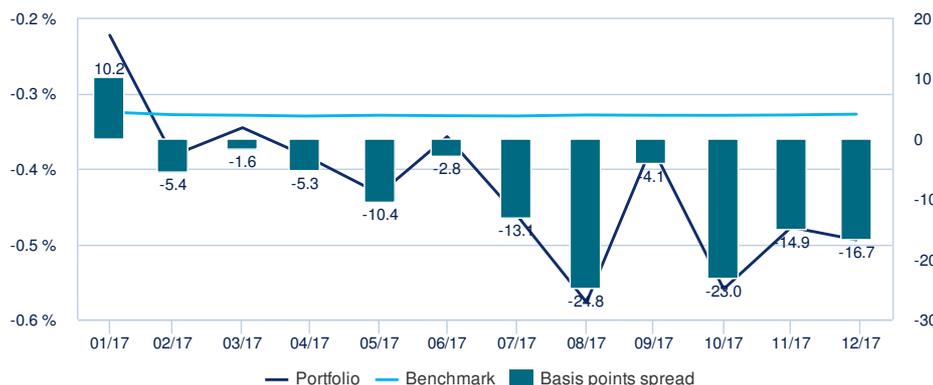
## Investment Objective

The sub-fund seeks to procure consistent performance close to its benchmark, the 3-month Euribor. The recommended investment period is superior to one day. AMUNDI Fund Cash Euro invests in Money Market instruments, mainly issued by banks of the Euro zone.

## Information

Fund structure : UCITS  
 Share-class inception date : 24/06/2011  
 Eligibility : -  
 Type of shares : **Accumulation**  
 Minimum first subscription / subsequent :  
**1 thousandth(s) of (a) share(s)**  
 Dealing times :  
**Orders received each day D day before 14:00**  
 Entry charge (maximum) : 3.00%  
 Ongoing charge : 0.31% ( realized )  
 Exit charge (maximum) : 0%  
 Minimum recommended investment period :  
**1 Day to 3 Months**  
 Performance fees : **No**

## Returns



## Risk & Reward Profile (SRRI)



1 Lower risk, potentially lower rewards  
 7 Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Volatility

	1 year	3 years	5 years
Portfolio volatility	0.03%	0.04%	0.04%
Benchmark volatility	0%	0.02%	0.03%

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

## Fund statistics

	Portfolio
Modified duration	0.17
Average rating	A-
Number of lines	129
Issuer number	68

Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

## Cumulative returns \*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	30/11/2017	29/09/2017	30/12/2016	31/12/2014	31/12/2012	24/06/2011
Portfolio	-0.43%	-0.49%	-0.51%	-0.43%	-0.26%	-0.11%	0.06%
Benchmark	-0.33%	-0.33%	-0.33%	-0.33%	-0.21%	-0.04%	0.18%
Spread	-0.09%	-0.17%	-0.18%	-0.09%	-0.05%	-0.07%	-0.13%

## Calendar year performance \*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Portfolio	-0.43%	-0.25%	-0.11%	0.17%	0.09%	0.48%	-	-	-	-
Benchmark	-0.33%	-0.27%	-0.02%	0.21%	0.22%	0.58%	-	-	-	-

\* Source : Amundi. Cumulative returns are calculated on a yearly basis on a 360 days over one period < 1 year and 365 days basis of over one period > 1 year (expressed with the round-off superior). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

## TREASURY ■

**Patrick Simeon**  
Head of Treasury Management**Baptiste Loubert**  
Portfolio manager**Management commentary****Monetary policy:**

The European Central Bank kept its refi rate at 0.00%; deposit facility and marginal rates were maintained respectively at -0.40% and 0.25%. The accommodating aspect of the monetary policy was maintained. In January 2018 net asset purchases are to be made at the rate of 30 billion euros per month until the end of September 2018 or beyond, if necessary: "Until the ECB observes a long-term adjustment to inflation evolution in accordance with its goal".

**Management policy:****- Liquidity:**

Instant liquidity was essentially assured by day-to-day operations.

**- Rate risk:**

The portfolio's weighted average maturity (WAM) stood at 62 days at the end of the period.

**- Credit risk:**

Short-term spreads contracted slightly on the short part of the curve, with 3-month to 1-year maturities ending up at the respective levels of EONIA -10bps to EONIA + 4 bps.

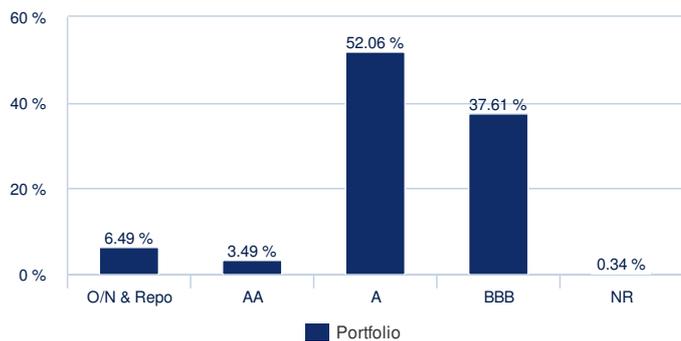
During the month, we essentially tried to invest in any opportunity in a market with very few issues. Country allocations, notably, showed a predominance of puttable securities based on final maturities rather than the redemption-at-par option attached to investment products of this type.

The end-of-month bond weighting came out at about 10% of assets under management, with nearly 3% of assorted puttable bonds, most of them 3-month puts. BBB-rated issuers accounted for about 38% of the portfolio at the end of the month.

**- Weighted average life and mean rating:**

The weighted average life (WAL) of this portfolio in the "monetary" category is 163 days.

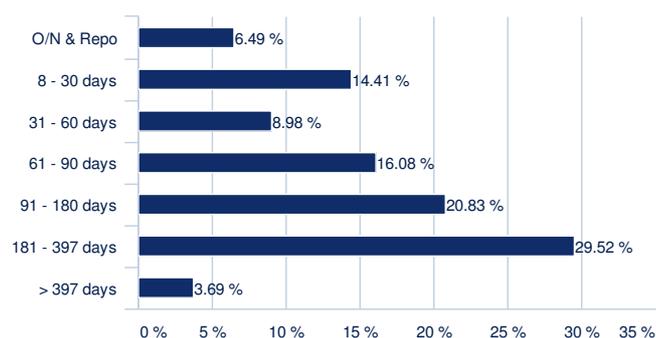
Its mean long-term rating remains at a good level of A-.

**Portfolio breakdown****Portfolio breakdown - Long term rating**

Median Rating calculated of the three agencies: Fitch, Moody's and Standard & Poor's

**Principal lines in Portfolio**

	Portfolio	Maturity
BPCE SA	3.43%	19/01/2018
CRCAM ALPES PROVENCE	3.22%	09/03/2018
CRCAM SUD RHONE ALPES	2.95%	22/06/2018
INTESA SANPAOLO BANK IRELAND	1.92%	09/01/2018
CRCAM NORMANDIE-SEINE	1.72%	12/01/2018
BARCLAYS BK PLC	1.58%	20/03/2018
CRCAM FINISTERE	1.58%	26/01/2018
UBI BANCA-UNIONE BANCH IT SCPA	1.58%	07/11/2018
COOPERATIEVE RABOBANK UA	1.38%	18/10/2018
DEXIA CLF	1.38%	13/03/2018

**Portfolio breakdown by maturity**

O/N & Repo : assets invested for one business day

## TREASURY ■

**Legal information**

Amundi Funds is a UCITS organised as an open-ended investment company (société d'investissement à capital variable, "SICAV") under the laws of the Grand Duchy of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Number of registration RCS B68.806. UK retail investors will not have any protection under the UK Financial Services Compensation Scheme. There will be no right to cancel an agreement to purchase fund units under section 15 of the UK Financial Services Conduct of Business Sourcebook. AMUNDI FUNDS CASH EUR, which is a sub-fund of Amundi Funds, has been recognised for public marketing in United Kingdom by the Financial Conduct Authority (FCA). The issuer of this document is Amundi, 90 Boulevard Pasteur, 75730 Cedex 15 - France, registered in France under number GP 04000036, authorised and regulated by the Autorité des Marchés Financiers. This document is not a Prospectus. The offering of shares in Amundi Funds can only be made using the official Prospectus. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge from the facilitating agent (Amundi London Branch, 41 Lothbury, London EC2R 7HF, United-Kingdom) and on our website [www.amundi.com](http://www.amundi.com). The latest available prospectus, more specifically on risk factors, as well as the KIID should be consulted before considering any investment. The data source of this document is Amundi except otherwise mentioned. The date of these data is indicated under the mention MONTHLY REPORT at the top of the document except otherwise mentioned. Warnings: Please read the Prospectus carefully before you invest. Remember that the capital value and the income from investments may go down as well as up and that changes in rates of exchange between currencies may have a separate effect also causing the value of the investments to decrease or to increase. Past performance is not necessarily a guide to future performance. Investors may not get back the amount they originally invested. Investors should note that the securities and financial instruments contained herein may not be suitable for their investment objectives.