

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

MORNINGSTAR RATING

★★★★★

FUND CHARACTERISTICS

Total Fund Size (M) USD 772.33

Net Asset Value USD 19.07

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0593848566
Bloomberg Ticker	MIRAGCI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Joohee An

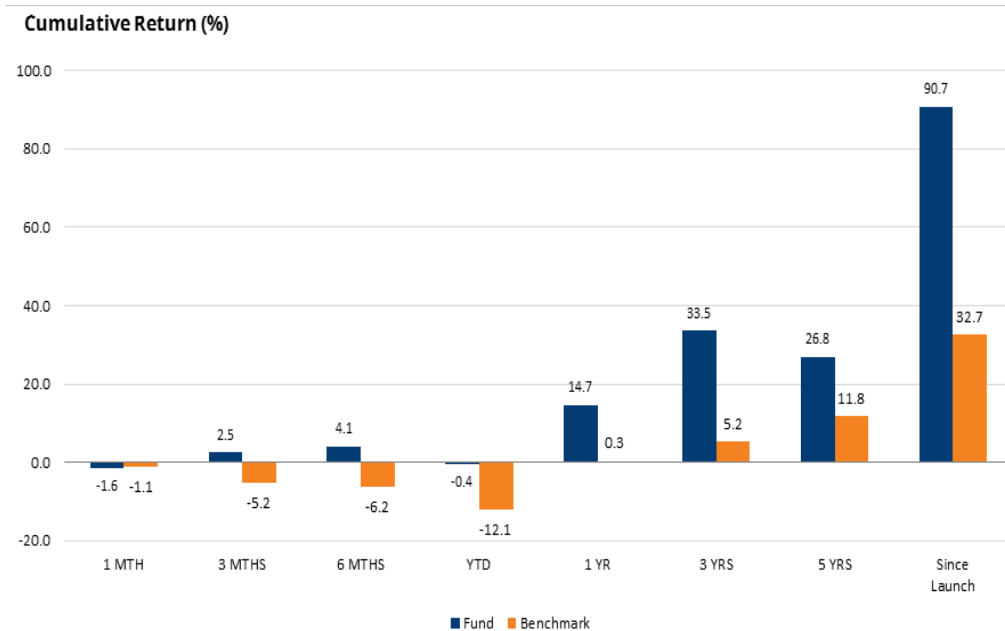
Co-Portfolio Manager: Sol Ahn

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-1.6	2.5	4.1	-0.4	14.7	33.5	26.8	90.7
Benchmark	-1.1	-5.2	-6.2	-12.1	0.3	5.2	11.8	32.7

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	18.8	-2.8	-11.2	52.9	-16.9	30.4
Benchmark	5.1	-8.9	5.8	42.1	-14.1	18.5

PERFORMANCE CHART



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex-Japan region, or companies listed on the stock exchanges of these markets.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	56.7	43.9
India	24.9	9.1
Hong Kong	3.9	8.9
Indonesia	3.8	1.8
Korea	2.9	13.4
Philippines	2.1	0.9
Thailand	2.0	2.7
Vietnam	1.0	0.0
Taiwan	0.0	14.0
Others	0.0	5.2
Cash	2.7	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	29.0	16.2
Consumer Staples	19.2	5.7
Financials	16.9	20.2
Health Care	12.9	4.1
Real Estate	5.5	5.1
Communication Services	5.3	13.2
Industrials	4.9	6.2
Materials	3.5	4.1
Energy	0.0	3.5
Information Technology	0.0	18.8
Utilities	0.0	3.0
Cash	2.7	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0593849028	MASGCEI LX
Class I GBP	LU0593849531	MASGCSI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Ltd.	China	Consumer Discretionary	8.8	0.0
HDFC Bank Limited	India	Financials	6.0	0.0
Tencent Holdings Ltd.	China	Communication Services	5.3	6.5
New Oriental Education & Technology Group, Inc. Sponsored ADR	China	Consumer Discretionary	5.1	0.4
Shanghai International Airport Co., Ltd. Class A	China	Industrials	4.9	0.0
Li Ning Company Limited	China	Consumer Discretionary	4.1	0.1
Alibaba Health Information Technology Ltd.	China	Health Care	4.1	0.2
Apollo Hospitals Enterprise Limited	India	Health Care	4.1	0.0
Galaxy Entertainment Group Limited	Hong Kong	Consumer Discretionary	3.9	0.3
PT Bank Central Asia Tbk	Indonesia	Financials	3.8	0.4

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Source: FactSet, Bloomberg and Mirae Asset data as of 31 May 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was on 7 June 2011 whilst Class I (USD) was launched on 7 June 2011. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. † Morningstar, Inc. All Rights Reserved. ** Due to rounding, the sum may not equal 100%.

DISCLAIMER

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