

Allianz Asian Multi Income Plus - AM (H2-AUD) - AUD

Mixed fund for bonds, equities and REITs from Asia



Investment Objective

The fund predominantly invests in markets for Asian currency denominated bonds and in markets for Asian equities including warrants as well as Business Trusts from Singapore. Up to 70 % of the fund's assets may be invested in high-yielding bonds. Within the equity portion, also Asian dividend shares, preference shares as well as REITs and other shares of companies primarily investing in the real estate sector may be acquired. The investment objective is generating income and long-term capital appreciation.

Fund Manager



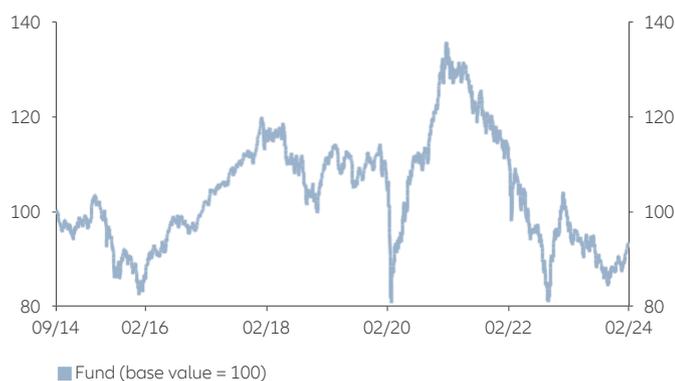
Raymond Chan
(since 02/07/2015)



Mark Tay
(since 01/01/2023)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund
09/15/2014 - 02/28/2015	-0.76
02/28/2015 - 02/29/2016	-13.50
02/29/2016 - 02/28/2017	18.72
02/28/2017 - 02/28/2018	14.41
02/28/2018 - 02/28/2019	-5.01
02/28/2019 - 02/29/2020	-5.73
02/29/2020 - 02/28/2021	25.44
02/28/2021 - 02/28/2022	-15.51
02/28/2022 - 02/28/2023	-13.46
02/28/2023 - 02/29/2024	-2.90

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	2.49	4.46	5.51	3.40	-2.90	-29.00	-10.79	-16.05	-3.44	-7.02	-0.77	10.18	11.10	-6.05	-18.10	-5.07

Past performance does not predict future returns.

Key Information

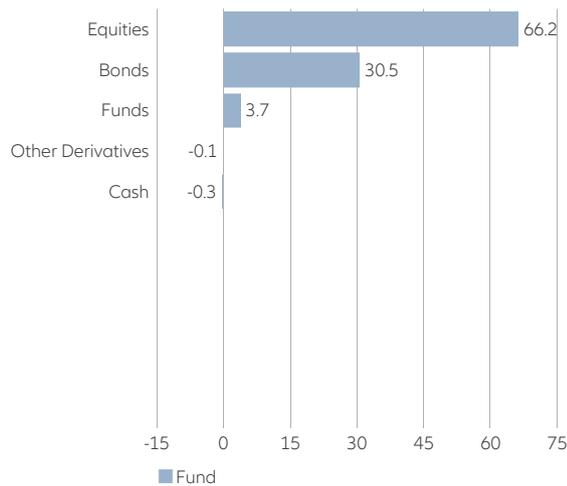
ISIN / German security no.	LU0648982212 / A1J CX0
Bloomberg Ticker / Reuters Ticker	AAMIPAM LX / ALLIANZGI01
Benchmark ²	No Benchmark
EU SFDR Category ³	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	09/15/2014
Net assets	187.81 mn. EUR
Share class volume	13.83 mn. AUD
Financial year end	9/30/
Distribution payout on 01/15/2024	0.015 AUD
Distribution frequency	monthly
Registered for sale in	AE, DE, GB, HK, LU, SG
Number of Holdings	113

Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio ⁴	-0.88	-0.34
Volatility (%) ⁵	15.23	16.28
Dividend yield (%) ⁶	2.68	

Portfolio Structure ⁷

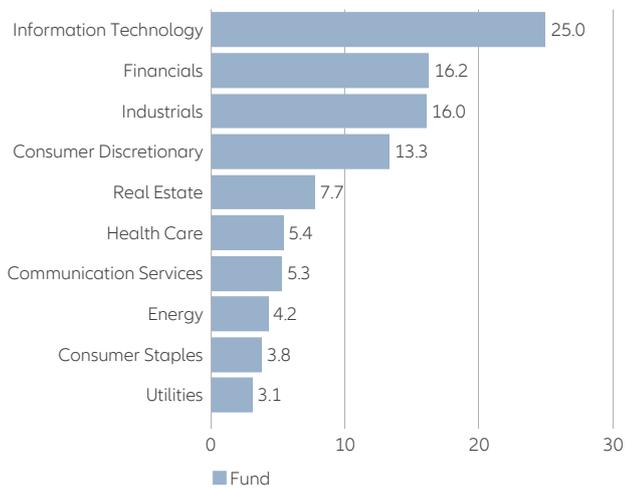
Asset Allocation Breakdown (%)



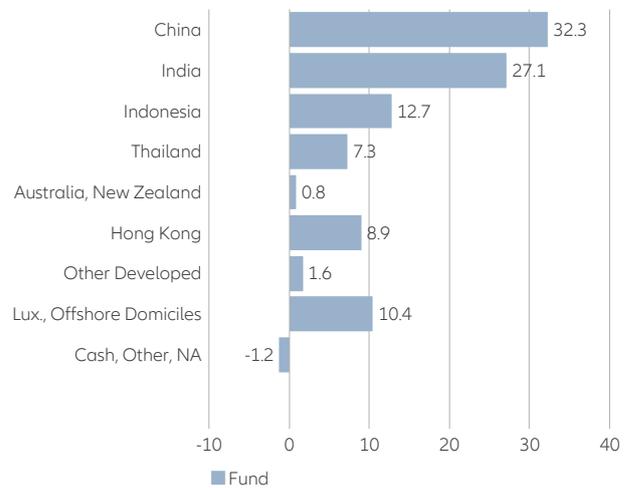
Top 10 Holdings (%)

ALLIANZ CHINA MULTI INCOME PLUS AMG USD	3.74
TAIWAN SEMICONDUCTOR-SP ADR	3.27
TAIWAN SEMICONDUCTOR MANUFAC	2.44
JIANGSU EXPRESS CO LTD-H	2.05
RELIANCE INDUSTRIES LTD	2.05
MAKEMYTRIP LTD	2.02
PING AN INSURANCE GROUP CO-H	1.67
SAMSUNG ELECTRONICS-PREF PREFERRED	1.66
SK HYNIX INC	1.58
SAMSUNG ELECTRONICS CO LTD	1.56
Total	22.04

Equity weighting by sector (%)



Country/Location Breakdown (%) (weighted by market value)



Fee Structure

Front-end load (%) ⁸	5.00
All-in fee in % p.a. ⁸	1.50
TER (%) ⁹	1.56
Additional performance fee (%)	0.00

Key Figures

Yield to worst (%) ¹⁰	7.84
Yield to Maturity (%) ¹¹	8.25
Effective Duration (%)	1.91
Average rating	BB
Average nominal return (%)	5.26

Opportunities

- + Steady interest income on bonds, capital gains opportunities on declining interest rates
- + Particular yield potential of high-yielding bonds
- + High return potential of stocks and REITs in the long run
- + Particular yield potential of emerging markets investments
- + Currency gains against investor currency possible
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- Interest rates vary, bonds suffer price declines on rising interest rates. The fund unit price may be subject to sharply increased volatility.
- Increased risk of volatility and capital loss with high-yield bonds
- High volatility of stocks and REITs, price declines possible
- Investments in developing countries subject to high risk of volatility and capital loss
- Currency losses against investor currency possible
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 06/02/2015 50% HSBC ALBI OVERALL USD UNHEDGED BLOOMBERG HISTORY TOTAL RETURN, 50% MSCI AC FAR EAST EX JAPAN TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF MONTH IN USD
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 7) This is for guidance only and not indicative of future allocation.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 10) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 11) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

Disclaimer

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