

AZ BOND HIGH INCOME FOF

LU0677531435

SHARE CLASS: B-AZ FUND EUR-Hedged (ACC)

Unless otherwise stated, all data as of the end of December 2024



FUND OVERVIEW

The Fund of Funds aims to achieve yield income and capital appreciation through an active asset allocation using third party managers investing mainly in floating- and fixed-rate debt securities and debt obligations of government, government-related issuers and supranational entities of emerging countries and corporate issuers (including convertible bonds) with no rating and geographic restrictions. The Fund's base currency is EUR. The currency exposure is normally hedged.

KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Thematic
Fund Launch Date	2011
Share Class Launch Date	2011
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0677531435
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 51 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Claudio Basso (Luxembourg)

TOP 10

BGF-FIXED INC GLOBAL OP-USDD2	10.60%
BGF-USD ST DURATION BD-USDD2	10.40%
BSF-FIXED INCOME STRAT-D2 US	10.40%
JPMIF INC OPP CC SHS USD CAP	8.20%
FIDELITY-ASIA HI YD-IACC USD	6.90%
UBAM GLOB HIGH YLD SOL-IHCEUR	6.40%
PIMCO SH TERM H/Y CORP BOND	6.30%
FIDELITY CHINA HY-IACCUSD	5.60%
BSF-EM MRK S/D BD-D2 USD	4.60%
NATIX-LS ST EM MRKT BOND-I/A	4.60%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	0%
Management Fees	1.20%
Max Exit Fees	2.50%
Fulcrum fee model	Yes

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
3.05%	-1.70%	-3.23%	7.88%	-0.56%	-0.56%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-0.84%	-3.37%	1.71%	-0.56%	6.68%	1.47%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

Management Risk: Risks that portfolio management techniques that have generated good results under normal market conditions may prove ineffective or detrimental under abnormal conditions.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

FIXED INCOME METRICS

Average Credit Rating	N/A
Portfolio Yield To Maturity (EUR)	6.41%
Portfolio Duration	1.03

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

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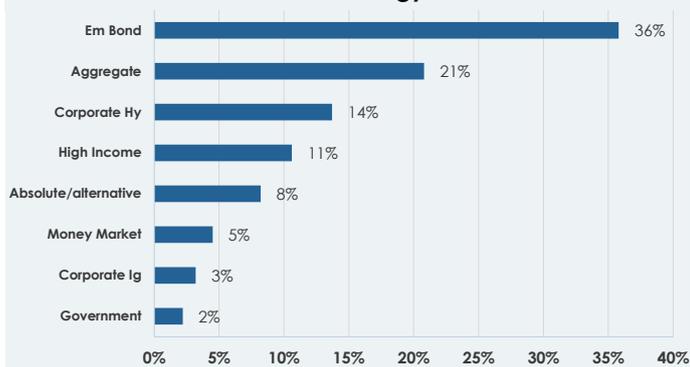
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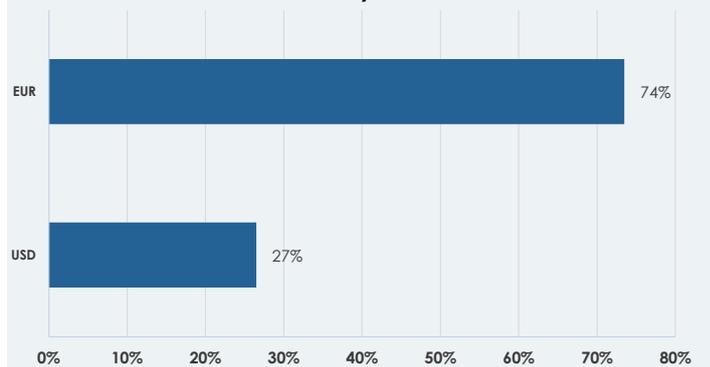
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Fixed Income Breakdown - Strategy



Portfolio Breakdown - Currency



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0677516717	ACC	EUR	A-AZ FUND EUR-	2.00%	3.69%	0%	1,500	15/09/2011	Retail	
LU0677517103	DIS	EUR	A-AZ FUND EUR-	2.00%	3.69%	0%	1,500	15/09/2011	Retail	
LU0677531435	ACC	EUR	B-AZ FUND EUR-	0%	3.69%	2.50%	1,500	15/09/2011	Retail	
LU0677531781	DIS	EUR	B-AZ FUND EUR-	0%	3.68%	2.50%	1,500	15/09/2011	Retail	
LU2244841198	ACC	EUR	A-AZ FUND (ACC)	2.00%	3.69%	0%	1,500	04/12/2020	Retail	No
LU2244841271	DIS	EUR	A-AZ FUND (DIS)	2.00%	3.71%	0%	1,500	31/08/2021	Retail	No
LU2244841354	ACC	EUR	B-AZ FUND (ACC)	0%	3.66%	2.50%	1,500	14/01/2021	Retail	No
LU2244841438	DIS	EUR	B-AZ FUND (DIS)	0%	3.68%	2.50%	1,500	31/01/2022	Retail	No

Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The term "Cash Offset" represents a technical entry used to balance the exposure generated by the derivative instruments in the portfolio and bring the total portfolio back to 100%.

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