

Triodos Microfinance Fund

KZ-cap | Factsheet October 2022

Fund details

Fund inception date	27/02/09
Net asset value as of 31/10/22	EUR 505,704,465
Share count as of 31/10/22	15,002,654
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	RBC Investor Services Bank
Investment manager	Triodos Investment Management
Legal status	Semi open-ended sub-fund of Triodos SICAV II
European passport	Yes
Investment horizon	Long term
Valuation	MONTHLY
Asset class	Alternative
Supervisor	CSSF

Share class details

NAV share price as of 31/01/22	GBP 27.51
Share class inception date	28/06/13
Currency	GBP
ISIN code	LU0842305533
Bloomberg code	
Management fee	1.95%
Ongoing charges (incl. management fee) as of 31/12/21	2.09%
Distribution type	Capitalisation
Minimum investment	GBP 10,000.00

Triodos Microfinance Fund offers investors the opportunity to make a pro-active, measurable and sustainable contribution to the development of a financial inclusion sector. With over 40 dedicated investment professionals across 17 different nationalities, we finance over 90 finance institutions across 42 developing and emerging countries in Asia, Africa, Eastern Europe and Latin America.

The fund contributes to building a robust, transparent and inclusive financial sector, providing both debt and equity to financial institutions that demonstrate a sustainable approach toward providing financial services to the unbanked, including small and medium-sized enterprises. In this way, inclusive finance bolsters local economies by stimulating entrepreneurship and job creation. The fund has sustainable investment as its objective as set out in [article 9 of the SFDR](#). The product may be exposed to risks. Please refer to the prospectus and the PRIIPs KID for more detail.

Net Return in %

As per end of January 2022

	1M	3M	YTD	1 Y	3Y avg	5Y avg	ALL avg
Fund	0.95	2.84	0.95	9.12	3.08	3.17	4.21

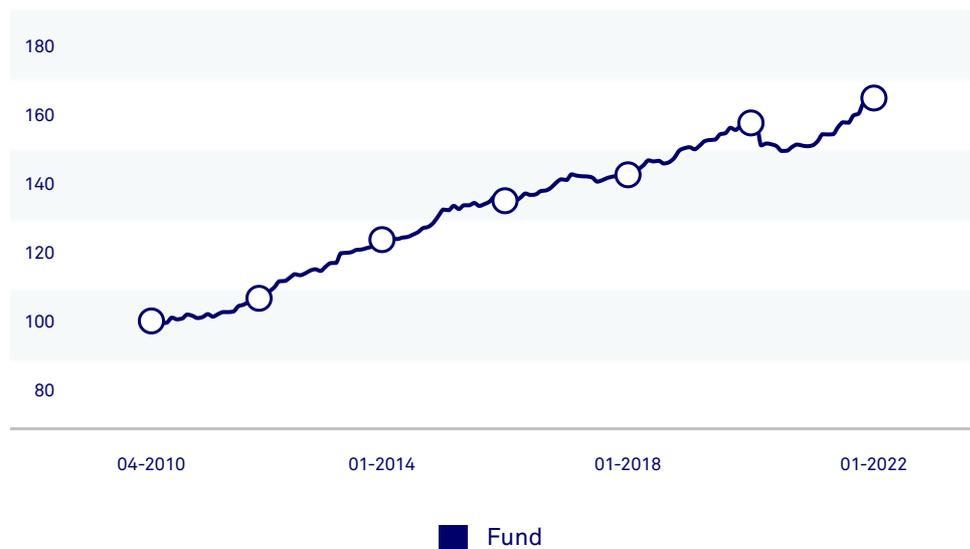
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Calendar Year Net Return in %

	2017	2018	2019	2020	2021
Fund	1.19	5.16	4.39	-3.82	8.26

Cumulative Performance Chart

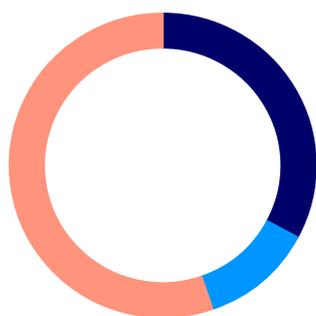
As per end of January 2022



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Exposure by currency

As per end of October 2022

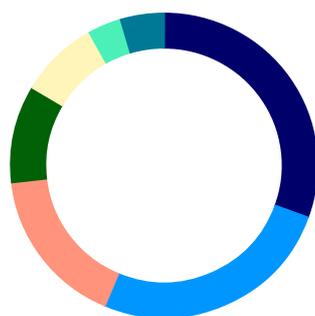


Currency	% of portfolio
USD	32.9
Hedged	98.9
Unhedged	1.1
EUR	11.9
Local currency	55.3
Hedged	48.0
Unhedged	52.0

Source: Triodos Investment Management

Breakdown by region

As per end of October 2022



Region	% of NAV
Eastern Europe & Central Asia	30.6
Latin America	25.7
South Asia	16.9
Africa & Middle East	10.3
East Asia & Pacific	8.4
Worldwide	3.5
Developed markets	4.5

Source: Triodos Investment Management

Breakdown by asset class

As per end of October 2022

Asset class	% of NAV
Debt	55.8
Equity	36.9
Subordinated debt	11.5
Cash	-0.3
Other assets and liabilities	-3.9

Source: Triodos Investment Management

Top 5 holdings

As per end of October 2022

Name	% of NAV
Ipak Yuli Bank	6.0
KazMicroFinance	5.9
Credo	5.0
Centenary Bank	4.1
Bancosol	2.8

Source: Triodos Investment Management

Portfolio data

Nr of Investment Funds	5
Nr of MFIs	103
Nr of loans	118
Nr of subordinated loans	22
Nr of equity investments	28
Nr of countries	44

Source: Triodos Investment Management

Impact indicators

Based on the latest available portfolio data, updated quarterly

Nr of loans by MFI	20,209,038
Percentage female loan clients	79.8%
Percentage rural clients	73.1%
Average loan amount (EUR)	EUR 2,080
Nr of saving clients MFI	19,179,130

This is a marketing communication. Please refer to the prospectus and the KID of the Triodos Microfinance Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus. The value of your investment can fluctuate because of the investment policy. Triodos Microfinance Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

Triodos Microfinance Fund is a sub-fund of Triodos SICAV II, which is established in Luxembourg. Triodos SICAV II and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as management company, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Microfinance Fund is registered with the AFM. The value of Triodos Microfinance Fund is determined partly by the developments on the financial markets or other markets. Information on leverage is included in the prospectus and the annual report. Leverage is defined by the AIFMD as being any method by which the AIFM increases the exposure of a fund, whether through borrowing of cash or securities, or leverage embedded in derivative positions, or by any other means. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. The prospectus may be obtained free of charge from your bank or via www.triodos-im.com. This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.