

# AMUNDI INDEX MSCI WORLD - ME

FACTSHEET

31/12/2017

## EQUITY

### Key information (source : Amundi)

Net Asset Value (NAV) : **155.46 ( EUR )**  
 NAV and AUM as at : **29/12/2017**  
 ISIN code : **LU0996181912**  
 Assets Under Management (AUM) :  
**167.58 ( million EUR )**  
 Sub-fund reference currency : **USD**  
 Share-class reference currency : **EUR**  
 Benchmark : **MSCI WORLD**  
 Morningstar Overall Rating © : **4 stars**  
 Morningstar Category © :  
**GLOBAL LARGE-CAP BLEND EQUITY**  
 Number of funds in the category : **3118**  
 Rating date : **30/11/2017**  
 Last coupon date : **EUR**

### Investment Objective

AMUNDI INDEX MSCI WORLD seeks to replicate as closely as possible the performance of the MSCI World Index, total return (dividends reinvested), in USD, whether the trend is rising or falling. This sub-fund enables investors to benefit from an exposure to the large and mid-cap markets across 23 developed countries.

### Information

Fund structure : **UCITS**  
 Sub-fund launch date : **29/06/2016**  
 Share-class inception date : **29/06/2016**  
 Eligibility : -  
 Type of shares : **Accumulation**  
 Minimum first subscription / subsequent :  
**1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)**  
 Entry charge (maximum) : **2.50%**  
 Ongoing charge : **0.25% ( Estimated 31/10/2016 )**  
 Exit charge (maximum) : **0%**  
 Minimum recommended investment period : **5 years**  
 Performance fees : **No**

### Returns

#### Performance (VL) \*



A : Simulation based on the performance from December 16, 2013 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY WORLD" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI WORLD on October 31, 2016.

B : Performance of the Sub-Fund since its launch date.

#### Cumulative returns\*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	30/11/2017	29/09/2017	30/12/2016	31/12/2014	-	09/04/2014
Portfolio	7.35%	0.63%	3.85%	7.35%	31.10%	-	54.69%
Benchmark	7.51%	0.64%	3.87%	7.51%	31.45%	-	55.40%
Spread	-0.16%	0%	-0.02%	-0.16%	-0.35%	-	-0.71%

#### Calendar year performance\*

	2017	2016	2015	2014	2013
Portfolio	7.35%	10.75%	10.27%	-	-
Benchmark	7.51%	10.73%	10.42%	-	-
Spread	-0.16%	0.02%	-0.15%	-	-

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

### Volatility

	1 year	3 years	5 years
Portfolio volatility	7.52%	14.57%	-

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

EQUITY ■



**Damien Pagnon**

Portfolio Manager - Index & Multistrategies



**Lionel Brafman**

Head of the Index & Multistrategies team

Index Data

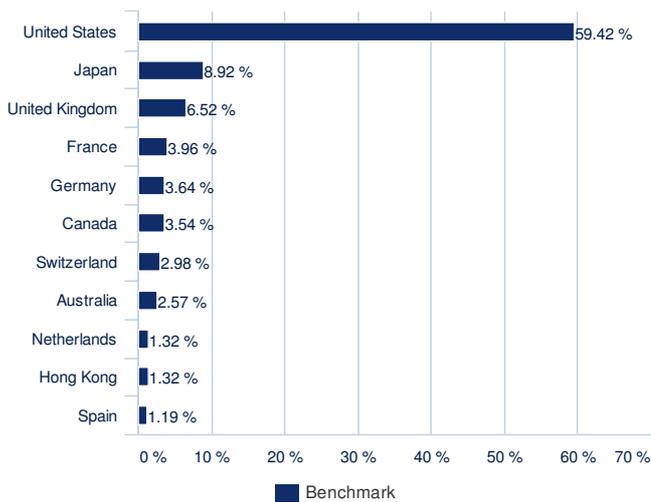
Description

The MSCI World Index mirrors the performance of around 1700 stocks worldwide (31st March 2009).

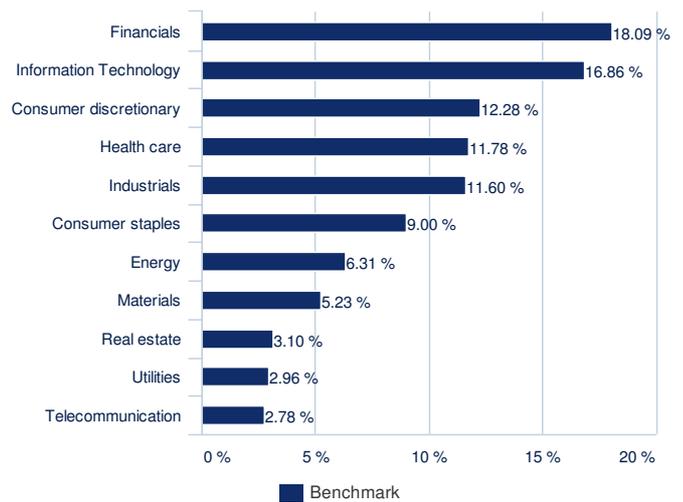
Top 10 benchmark holdings (source : Amundi)

	% of assets (benchmark)
APPLE INC	2.18%
MICROSOFT CORP	1.55%
AMAZON.COM INC	1.20%
FACEBOOK INC A	1.04%
JP MORGAN CHASE & CO	0.94%
JOHNSON & JOHNSON	0.93%
EXXON MOBIL CORP	0.88%
ALPHABET INC CL C	0.81%
ALPHABET INC CL A	0.78%
BANK OF AMERICA	0.74%
<b>Total</b>	<b>11.03%</b>

Geographical breakdown



Benchmark Sector breakdown (source : Amundi)



Management commentary

The most significant event in December was the mobilization of the Republican party in the United States enabling adoption of the tax reform promised by candidate Donald Trump a year earlier. Although the scope of some provisions has been limited in time, the reform has retained the bulk of what the market had been expecting since the summer. Namely a drastic cut in corporate income tax and non-punitive treatment of untaxed profits “parked” outside the United States. The developed markets ceased to rise once the vote was confirmed. There was nothing new to be seen on the part of the large central banks. As expected, the Fed raised its interest rates by 25bps, without modifying the trajectory of projected interest rate rises. The ECB, BoE and BoJ left their policies unchanged even though the ECB once again raised its forecasts for economic growth and inflation. In Europe, the continuing appreciation of the euro, which again rose to its September high, did not help the equity indices. The MSCI Euro ended the month down by 1.1% whereas the MSCI Europe ex-Eurozone recorded a gain of 2.6%. The UK component (+5%) explained most of the difference. Several factors contributed to this. The agreement on Brexit has reassured. The impact of the fall of the British pound, triggered by further weakening of Theresa May’s position following a series of resignations within her government, also came into play on the FTSE, which is resolutely turned toward foreign countries. In sector terms, apart from materials and oil, the real estate (+4.6%) and transport and leisure (+4.7%) sectors performed well, benefiting from M&A activity in the case of the former and from the rebound of the hotel and catering compartments in the case of the latter. In the United States, the rise was clearer and more biased towards cyclicals. The oil (+5%) and basic resources (+14.1%) sectors outperformed.

EQUITY ■

## Legal information

---

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, POCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.