

KEY DATA

MANAGEMENT COMPANY	Generali Insurance Asset Management S.p.A. Società di gestione del risparmio
INVESTMENT MANAGER	Generali Insurance Asset Management S.p.A. Società di gestione del risparmio
FUND MANAGER	Fabio MANDIROLA / Stéphane ROBIN
BENCHMARK	100% ESTER
FUND TYPE	Mutual Fund
DOMICILE	Luxembourg
SUB-FUND LAUNCH DATE	15/07/2014
SHARE CLASS LAUNCH DATE	16/10/2019
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	BNP Paribas Securities Services Luxembourg
ISIN	LU1079698533
BLOOMBERG CODE	GENMMBE LX
VALUATION	
AUM	12,437.54 M EUR
NAV PER SHARE	99.23 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	99.59 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	99.23 EUR
FEES	
SUBSCRIPTION FEE	max. 2%
MANAGEMENT FEE	0.0800%
CONVERSION FEE	n.a.
REDEMPTION FEE	n.a.
PERFORMANCE FEE	20% calculated daily on the outperformance of the Fund compared to the Index, net of any fees except performance fee
ONGOING CHARGES	0.1000%

CATEGORY AND RISK PROFILE

CATEGORY	Money Market
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1	2	3	4	5	6	7
Lower risk						Higher risk
Potentially lower rewards						Potentially higher rewards

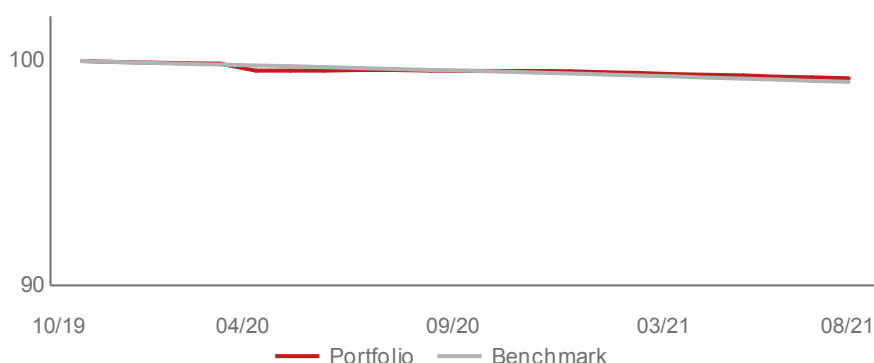
The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub fund may shift over time. For more information about risk, please see the KIID and Prospectus.

INVESTMENT OBJECTIVE AND POLICY

Generali Money Market Fund qualifies as a Standard Variable Net Asset Value Money Market Fund. The Fund seeks to maximize return in line with money market rates and to preserve the value of the investment ensuring its underlying assets can easily be bought or sold in the market. Its objective is to provide a level of day-to-day liquidity, preserve the invested capital while producing the best possible money market return for the investor and to outperform its benchmark minus fees. To achieve this, the Fund intends to invest only in instruments paying lower yields but being relatively safe on the short term. The portfolio average duration shall not exceed 6 months and the Weighted Average Life (WAL) of the Fund shall not exceed 12 months. The Fund may also use eligible financial derivative instruments for systematically hedging interest rates or exchange rates risks inherent in investments of the Fund, and may enter into eligible repurchase agreements and reverse repurchase agreements.

The benchmark of the Fund is EONIA Capitalization Index Capital 7 Day (EONCAPL7) (the "Benchmark"). The Fund is actively managed, meaning that it does not intend to replicate the Benchmark but tries to exceed its performance. The Fund is not constrained by the Benchmark. The latter is only used to calculate the performance fee of the Fund..

PERFORMANCE ANALYSIS AT 31 AUGUST 2021



	1M	YTD	1YR
Portfolio	-0.04	-0.31	-0.35
Benchmark	-0.05	-0.38	-0.53
Excess return	0.01	0.06	0.18

	SI	SI P.A.	2020
Portfolio	-0.77	-0.42	-0.39
Benchmark	-0.92	-0.50	-0.47
Excess return	0.15	0.08	0.08

	08/21-08/20
Portfolio	-0.35
Benchmark	-0.53
Excess return	0.18

Past performance is not a guide to future performance and may be misleading. The performances are shown net of fees and expenses over the relevant period. All performance figures reflect the reinvestment of dividends and do not take into account the commissions and costs incurred on the issue and redemption of shares/parts. Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com

PORTFOLIO ANALYSIS

Top 10 Issuers

Republic of Italy	23.65%
Kingdom of Spain	3.62%
Intesa Sanpaolo SpA	2.02%
French Republic	2.01%
Credit Agricole Group	1.73%
Toyota Motor Corp	1.60%
Banco Santander SA	1.54%
Mizuho Financial Group Inc	1.47%
Volkswagen AG	1.37%
Barclays PLC	1.37%
Total Top 10 (%)	40.37%

Money Market Funds

OSTRUM SRI MONEY PLUS-IC EUR	2.66%
BNP PARIBAS MONEY 3M-IC (CARARBI FP)	2.52%
UNION PLUS (LBGDIJO FP)	2.12%
CM-CIC CASH-IC (CICAMOP FP)	1.94%

RATIOS

PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

	1YR	SI
Standard Deviation Ptf	0.04	0.14
Standard Deviation Bmk	0.01	0.01
Tracking Error	0.03	0.14
Information Ratio	5.50	0.60
Sharpe Ratio	4.93	0.36

FINANCIAL RATIO - TREASURIES

	FUND
Modified Duration	0.21
WAL (in days)	143
WAM (in days)	64

BREAKDOWNS

Fund

COUNTRY	NET	
France	28.4%	
Italy	27.9%	
Not specified	10.7%	
Spain	7.4%	
Germany	6.6%	
United Kingdom	5.0%	
Japan	3.7%	
Others	10.3%	

MATURITY	NET	
<1 Month	42.4%	
1 to 3 Months	10.6%	
3 to 6 Months	19.9%	
6 to 12 Months	15.8%	
> 12 Months	10.9%	

SECTOR	NET	
Sovereigns	30.5%	
Financials	27.6%	
Funds	16.9%	
Cash	10.7%	
Consumer Discretionary	5.2%	
No Business Classification	2.5%	
Real Estate	1.6%	
Others	4.9%	

ASSET CLASS	NET	
Cash	10.8%	
Commercial Paper	15.5%	
Corporate	26.5%	
Government bonds	0.3%	
Treasury Bills	30.3%	
Unit Fund Money	16.6%	

BREAKDOWNS

 Fund

LONG TERM RATING	NET
AA	5.6% 
A	35.9% 
BBB	58.6% 

SHORT TERM RATING	NET
A-1+	4.3% 
A-1	23.6% 
A-2	38.9% 
A-3	33.2% 

DEALING DETAILS

CUT OFF TIME	T-1 at 2pm (T being NAV date)
SETTLEMENT	T+3
VALUATION	Daily
NAV CALCULATION	T (T-1 end of day close)
NAV PUBLICATION	T

Important Information

Generali Money Market Fund is a mutual investment fund ("fonds commun de placement") organized under the laws of the Grand Duchy of Luxembourg. It is an unincorporated co-proprietorship of its assets, managed in the interest of the unitholders by Generali Insurance Asset Management S.p.A Società di gestione del risparmio. The information contained in this document is only for general information on products and services provided by Generali Insurance Asset Management S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investments services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Investments Partners S.p.A. Società di gestione del risparmio, in charge of the marketing activity related to the sub-fund, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the sub-fund presents a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. Before adopting any investment decision the client shall carefully read, if applicable, the subscription form, and the offering documentation (including the KIID, the prospectus, the fund regulation or by-laws as the case may be), which must be delivered before subscribing the investment. The offering documentation is available at any time, free of charge and in the relevant languages on our website (www.generali-investments.com) and by distributors. An hardcopy of the offering documentation may also been requested to the Management Company, free of charge. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.. Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane.

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com. Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.