

# Loomis Sayles Global Multi Asset Income Fund

## FUND FACTSHEET

MARKETING COMMUNICATION - EXCLUSIVELY FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND <sup>(1)</sup>

**SHARE CLASS: H-R/D (EUR) - LU1435380958**

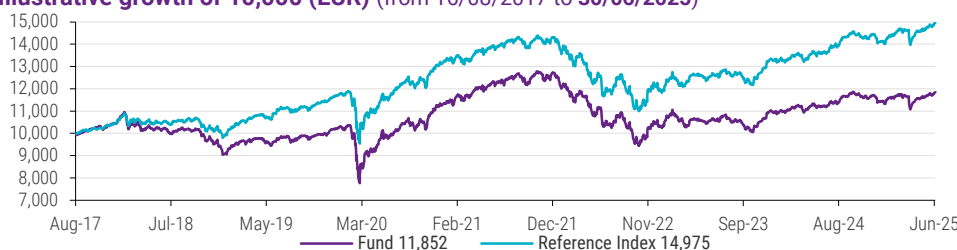
June 2025

## Fund highlights

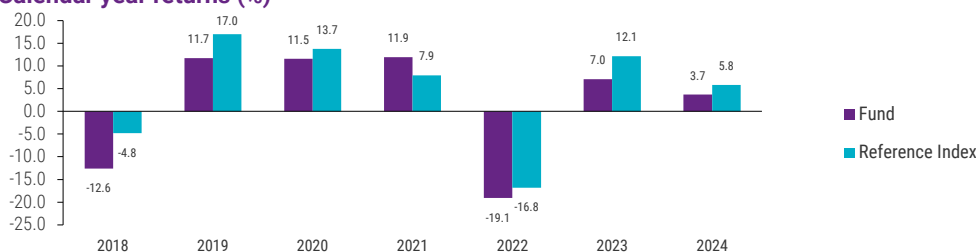
- The fund seeks to invest in a wide range of asset classes globally to generate an attractive level of income while being mindful of risk.
- The fund aims to diversify its holdings amongst asset classes and sub-sectors with the goal of generating income.
- We believe global cyclical analysis and a focus on asset valuation are essential for delivering a consistent portfolio yield.
- A potential solution for investors seeking a diversified source of yield.
- This product promotes environmental or social characteristics but does not have as its objective a sustainable investment. It might invest partially in assets that have a sustainable objective, for instance qualified as sustainable according to the EU classification.
- SFDR Classification : Art. 8
- Minimum proportion of taxonomy alignment: 0%
- Minimum proportion of sustainable investments: 0%

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS.

**Illustrative growth of 10,000 (EUR) (from 16/08/2017 to 30/06/2025)**



### Calendar year returns (%)



TOTAL RETURNS (%)	Fund	Reference Index
1 month	1.47	1.67
3 months	1.89	2.50
Year to date	3.77	6.05
1 year	5.89	10.08
3 years	14.23	26.14
5 years	20.30	29.13
Since inception	18.52	49.75

RISK MEASURES	1 year	3 years	5 years	Since inception
Fund Standard Deviation (%)	7.27	8.61	9.44	11.30
Reference Index Standard Deviation (%)	6.89	8.49	9.11	9.92
Tracking Error (%)	1.28	2.22	2.44	3.14
Fund Sharpe Ratio*	0.39	0.19	0.24	0.12
Reference Index Sharpe Ratio*	1.02	0.61	0.41	0.45
Information Ratio	-3.28	-1.59	-0.61	-0.98
Alpha (%)	-4.02	-3.24	-1.42	-3.47
Beta	1.04	0.98	1.00	1.10
R-Squared	0.97	0.93	0.93	0.93

\* Risk free rate: performance over the period of capitalised EONIA chained with capitalised €STR since 30/06/2021. Data calculated on a weekly basis.

ANNUALISED PERFORMANCE (%) (Month end)	Fund Reference Index	
3 years	4.53	8.05
5 years	3.77	5.25
Since inception	2.18	5.26

## ABOUT THE FUND

## Investment objective

**Investment Objective**  
Total investment return through a combination of income and capital appreciation.

Overall Morningstar rating <sup>TM</sup>

★★| 31/05/2025

Morningstar category <sup>TM</sup>

EUR Flexible Allocation - Global

Reference Index

33.33% BLOOMBERG US AGG TOTAL RETURN VALUE  
UNHEDGED USD

33.33% BLOOMBERG US CORPORATE HIGH YIELD  
TOTAL RETURN INDEX VALUE UNHEDGED USD

33.33% MSCI WORLD HIGH DIVIDEND YIELD NET TR USD

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the fund.

## FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share class inception	16/08/2017
Valuation frequency	Daily
Custodian	BROWN BROTHERS HARRIMAN LUX
Currency	USD
Cut off time	13:30 CET D
AuM	USDm 12.5
Recommended investment period	> 3 years
Investor type	Retail

## AVAILABLE SHARE CLASSES

Share class	ISIN	Bloomberg
H-R/A (EUR)	LU1435380446	LSMAHRA LX
H-R/D (EUR)	LU1435380958	LSMAHRE LX
H-R/DM (EUR)	LU1435381097	LSMAHRM LX
R/A (USD)	LU1429560557	LSMARAU LX
R/D (USD)	LU1429561282	LSMARDU LX

## RISK PROFILE

Lower risk			Higher risk			
1	2	3	4	5	6	7

The category of the summary risk indicator is based on historical data

Due to its exposure to fixed income markets, the Fund may experience medium volatility, as expressed by its rank on the above scale.

The Fund investment policy exposes it primarily to the following risks:

- Bond Connect Risk
- Change in interest rate
- Changes in Laws and/or Tax Regimes
- Risk associated with investments in contingent convertible bonds
- Counterparty risk
- Credit risk
- Debt securities
- Emerging markets risk
- Equity securities
- ESG driven investments
- Exchange Rates
- Financial Derivatives Instruments
- Impact of the management techniques
- Risks related to global investing
- Below Investment Grade Securities risk
- Liquidity risk
- Funds investing in structured instruments
- Mortgage-related Securities and Asset-backed Securities
- Sustainability risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes at the end of this document.

(1) Please refer to the prospectus of the fund and to the KID before making any final investment decisions.

# Loomis Sayles Global Multi Asset Income Fund

Portfolio analysis as of 30/06/2025



ASSET ALLOCATION (%)	Fund
High Yield Credit	39.2
Actions US	18.0
Actions Global	15.7
US Treasury	8.5
Cash	7.9
Investment Grade Credit	6.4
Obligation Treasuries	3.1
Emerging markets debt	1.2
<b>Total</b>	<b>100.0</b>

CREDIT QUALITY (%)	Fund
AAA	0.5
[AA+,AA-]	10.6
[A+,A-]	4.6
[BBB+,BBB-]	13.8
[BB+,BB-]	16.2
[B+,B-]	9.7
[CCC+,CCC-]	2.7
NR	0.3
Other products	33.7
Cash & cash equivalent	7.9

Average rating between S&P's, Moody's and Fitch, using the S&P's scale.  
Credit Quality is ranked highest to lowest.  
Ratings are subject to change. The fund's shares are not rated by any rating agency and no credit rating for fund shares is implied.

BREAKDOWN BY GEOGRAPHICAL ZONE (%)	Fund
Developed - Americas	18.9
Developed - Europe	8.0
Developed - Pacific	3.3
Emerging - Asia	2.7
Emerging - EMEA	0.4
Emerging - Americas	0.3
Developed - Middle East	0.1
Others Products	58.4
Cash & cash equivalent	7.9

SECTOR ALLOCATION (%)	Fund
Sovereign Bonds/Supranationals	12.8
Consumer Cyclical	12.5
Consumer non Cyclical	10.6
Technology	9.3
Banking	7.0
Financials	6.0
Electricity	5.7
Energy	5.2
Communications	4.9
Transportation	4.1
Insurance	3.5
Industrial Other	3.5
REITs	2.3
Basic Industry	2.1
Capital Goods	1.8
Materials	0.9
Cash & cash equivalent	7.9

CURRENCY BREAKDOWN (%)	Fund
US Dollar	80.6
Euro	5.5
Yen	2.8
Swiss Franc	2.1
Pound Sterling	1.8
Australian Dollar	0.9
Indian Rupee	0.9
Canadian Dollar	0.8
New Taiwan Dollar	0.7
Uruguayan Peso	0.6
Turkish Lira	0.5
Singapore Dollar	0.5
Korean Won	0.5
Hong-Kong Dollar	0.4
Brazilian Real	0.2
Swedish Krona	0.2
South African Rand	0.1
New Israeli Sheqel	0.1
Norwegian Krone	0.1
Polish Zloty	0.1
Malaysian Ringgit	0.1
Saudi Riyal	0.1

in % of AuM, incl. Forwards

FEES	
All-in-Fee	1.60%
Max. sales charge	3.00%
Max. redemption charge	0.00%
Performance fees	-
Minimum investment	1,000 USD or equivalent
NAV (30/06/2025)	96.92 EUR
Last dividend as of 01/04/2025	0.82 EUR

The All-in fee represents the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

## MANAGEMENT

**Management company**  
NATIXIS INVESTMENT MANAGERS INTERNATIONAL

**Investment manager**  
LOOMIS SAYLES & COMPANY LP  
Loomis Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

**Headquarters** Boston  
**Founded** 1926  
**Assets Under Management (Billion)** USD 390.1 / EUR 361.1 (31/03/2025)

**Portfolio managers**  
Kevin Kearns : Began investment career in 1986; joined Loomis Sayles in 2007; MBA, Bryant College.

Elaine Kan, CFA : Began investment career in 1997; joined Loomis Sayles in 2011. MBA, Massachusetts Institute of Technology, U.S.

Vivek Garg, CFA : Began investment career in 2007; joined Loomis Sayles in 2013. MBA, Duke University.

## INFORMATION

**Prospectus enquiries**  
**E-mail:** ClientServicingAM@natixis.com

## Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

### Illustrative Growth of 10,000

The graph compares the growth of 10, 000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Risk Measures

The "Summary Risk Indicator" (SRI), as defined by the PRIIPs regulation, is a risk measure based on both market risk and credit risk. It is based on the assumption that you stay invested in the fund for the recommended holding period. It is calculated periodically and may change over time. The indicator is presented on a numerical scale from 1 (the lowest risk) to 7 (the highest risk). The risk measures below are calculated for funds with at least a three-year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

### Morningstar Rating and Category

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### Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

### Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

**Fund Charges:** The "All-in Fee" is defined as the aggregate of Management Fees and Administration Fees paid annually by each Sub-Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any SubFund or Share Class; the All in Fee shall not exceed such percentage of each Sub-Fund's average daily net asset value as indicated in each Sub-Fund's description under "Characteristics." The All-in Fee paid by each Share Class, as indicated in each Sub-Fund's description, does not necessarily include all the expenses linked to the SICAV's investments (such as the taxe d'abonnement, brokerage fees, expenses linked to withholding tax reclaims) that are paid by such SICAV. Unless otherwise provided for in any Sub-Fund's description, if the yearly actual expenses paid by any Sub-Fund exceed the applicable All-in Fee, the Management Company will support the difference and the corresponding income will be recorded under Management Company fees in the SICAV's audited annual report. If the yearly actual expenses paid by each Sub-Fund are lower than the applicable All-in Fee, the Management Company will keep the difference and the corresponding charge will be recorded under Management Company fees in the SICAV's audited annual report.

### Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/ cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

### Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

### Special Risk Considerations

**Bond Connect Risk:** The Fund may invest in securities dealt on China Inter Bond through the Hong Kong Bond Connect program which is subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

**Change in interest rate:** The value of fixed income securities held by a fund will rise or fall inversely with changes in interest rates. When interest rates decline, the market value of fixed income securities tends to increase. Interest rates typically vary from one country to the next for reasons including rapid fluctuations of a country's money supply, changes in demand by businesses and consumers to borrow money, and actual or anticipated changes in the rate of inflation.

**Changes in Laws and/or Tax Regimes:** Each Fund is subject to the laws and tax regime of Luxembourg. The securities held by each Fund and their issuers will be subject to the laws and tax regimes of various other countries. Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value of any Fund holding those securities.

**Risk associated with investments in contingent convertible bonds:** The Fund may invest in subordinated debt known as "contingent convertibles": fixed-income securities that include either an equity conversion option or a security depreciation option which is exercised if the issuer's level of capital falls below a predetermined threshold. In addition to the credit risk and interest rate risk inherent to bonds, the activation of this option may cause the Fund's net asset value to fall more significantly than would be caused by other conventional bonds from the issuer.

**Counterparty risk:** The Fund uses over-the-counter derivatives and/or temporary sales and repurchases of securities. These transactions, undertaken with one or more eligible counterparties, potentially expose the Fund to the risk that one of its counterparties could fail, which could lead to a default in payment.

**Credit risk:** (the risk of the fund's net asset value falling due to an increase in the yield spreads of private issues in the portfolio, or even a default on an issue), as certain alternative management strategies (interest rate arbitrage, distressed securities, convertible arbitrage and global macro in particular) may be exposed to credit. Increases in the yield spreads of private issues in the portfolio, or even a default on an issue, may cause the fund's net asset value to fall.

**Debt securities:** Debt securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity.

**Emerging markets risk:** Funds investing in emerging markets may be significantly affected by adverse political, economic or regulatory developments. Investing in emerging markets may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. In addition, exchanges in emerging markets may be very fluctuating. Finally, funds may not be able to sell securities quickly and easily in emerging markets.

**Equity securities:** Equity securities are volatile and can decline significantly in response to broad market and economic conditions.

**ESG driven investments:** Environmental, social and governance ("Sustainable ESG") criteria are part of the investment policy. Sustainable ESG criteria aim to better manage risk, and generate sustainable, long-term returns. Applying Sustainable ESG criteria to the investment process may lead the Delegated Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities available if assessed while disregarding Sustainable ESG criteria.

**Exchange Rates:** Some Funds are invested in currencies other than their reference currency. Changes in foreign currency exchange rates will affect the value of those securities held by such Sub-Funds. For unhedged Share Classes denominated in currencies different than the Fund's currency, exchange rate fluctuations can generate additional volatility at the Share Class level.

**Financial Derivatives Instruments:** Derivatives, such as options, futures and forward contracts, involves risk of loss and may entail additional risks. These include lack of liquidity, possible losses greater than the Fund's initial investment, increased transaction costs, and higher volatility. Option premiums paid for or received by the Fund are small relative to the market value of the investments underlying the options. This means that buying and selling put and call options can be more speculative than investing directly in the securities they represent. Under certain market conditions, the Fund could be forced to sell securities or to close derivative positions at a loss. Because derivatives depend on the performance of an underlying asset, they can be highly volatile and are subject to market and credit risks.

**Impact of the management techniques:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.

**Risks related to global investing:** International investing involves certain risks such as currency exchange rate fluctuations, political or regulatory developments, economic instability and lack of information transparency. Securities in one or more markets may also be subject to limited liquidity. These factors may have an adverse impact on the performance of the Fund.

**Below Investment Grade Securities risk:** If Funds invest in higher risk securities issued by company, financial or sovereign issuers, Funds have greater exposure to and are at a greater risk that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease. Funds may also not be able to sell below investment grade securities quickly and easily. Finally, such securities may be subject to important price fluctuation.

**Liquidity risk:** the liquidity risk, which may arise in the event of large-scale redemptions of fund units, is tied to the difficulty in closing out positions under optimal financial conditions.

**Funds investing in structured instruments** (securities linked to the performance of underlying assets, foreign currencies, indices of securities, interest rates, or other financial indicators), may wish to be exposed to an underlying asset or to secure their direct assets. Payments on such structured instruments may vary with changes of the value of the underlying assets. Funds investing in structured instruments issued by a corporate, bank or other organization are exposed to the possibility that this issuer will not be able to reimburse the holders. In addition, some structured instruments may involve economic leverage. As a result, funds may gain a higher market exposure than they would have otherwise, which may in some cases increase losses. Finally, funds may not be able to sell structured instruments quickly and easily. Securitizations result from complex financial configurations that may contain both legal and specific risks pertaining to the characteristics of the underlying assets.

**Mortgage-related Securities and Asset-backed Securities:** Certain Funds may invest in mortgage derivatives and structured notes, including mortgage-backed and asset-backed securities. Mortgage passthrough securities are securities representing interests in "pools" of mortgages in which payments of both interest and principal on the securities are usually made monthly, in effect "passing through" monthly payments made by the individual borrowers on the residential mortgage loans which underlie the securities. Early or late repayment of principal based on an expected repayment schedule on mortgage pass-through securities held by a Fund (due to early or late repayments of principal on the underlying mortgage loans) may result in a lower rate of return when the relevant Fund reinvests such principal.

**Sustainability risk:** The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager.

Please refer to the full prospectus, for additional details on risks.

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS - 2-8 avenue Charles de Gaulle, L1653 Luxembourg - RCS Luxembourg B 53023.

Natixis Investment Managers International - a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a simplified joint-stock company (société par actions simplifiée – SAS) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.

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**The fund may not be offered or sold in the USA, to citizens or residents of the USA, or in any other country or jurisdiction where it would be unlawful to offer or sell the fund.**

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Please read the Prospectus and Key Information Document carefully before investing. If the fund is registered in your jurisdiction, these documents are also available free of charge and in the official language of the country of registration at the Natixis Investment Managers website ([im.natixis.com/intl/intl-fund-documents](http://im.natixis.com/intl/intl-fund-documents)).

To obtain a summary of investor rights in the official language of your jurisdiction, please consult the legal documentation section of the website ([im.natixis.com/intl/intl-fund-documents](http://im.natixis.com/intl/intl-fund-documents)).

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