

AMUNDI INDEX EQUITY GLOBAL LOW CARBON - AE

FACTSHEET

31/12/2017

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Key information (source : Amundi)

Net Asset Value (NAV) : **116.33 (EUR)**
 NAV and AUM as at : **29/12/2017**
 ISIN code : **LU1437021204**
 Assets Under Management (AUM) :
545.95 (million EUR)
 Sub-fund reference currency : **EUR**
 Share-class reference currency : **EUR**
 Benchmark :
100.0% MSCI WORLD LOW CARBON LEADERS
 Last coupon date : **EUR**

Investment Objective

The objective is to track the performance of the MSCI World Low Carbon Leaders (the "Strategy Index") as closely as possible, regardless of whether it rises or falls. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Information

Fund structure : **UCITS**
 Sub-fund launch date : **29/06/2016**
 Share-class inception date : **29/06/2016**
 Eligibility : -
 Type of shares : **Accumulation**
 Minimum first subscription / subsequent :
1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
 Entry charge (maximum) : **4.50%**
 Ongoing charge : **0.50% (Estimated 01/12/2017)**
 Exit charge (maximum) : **0%**
 Minimum recommended investment period : **5 years**
 Performance fees : **No**

Returns

Performance (VL) *



A : Simulation based on the performance from March 5, 2015 to December 7, 2016 of the French Fund "AMUNDI INDEX EQUITY GLOBAL LOW CARBON" managed by Amundi Asset Management and absorbed by AMUNDI INDEX EQUITY GLOBAL LOW CARBON on December 8, 2016.

B : Performance of the Sub-Fund since its launch date.

Cumulative returns*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	30/11/2017	29/09/2017	30/12/2016	-	-	06/03/2015
Portfolio	7.66%	0.60%	3.98%	7.66%	-	-	15.12%
Benchmark	7.48%	0.57%	3.89%	7.48%	-	-	16.25%
Spread	0.19%	0.03%	0.09%	0.19%	-	-	-1.14%

Calendar year performance*

	2017	2016	2015	2014	2013
Portfolio	7.66%	9.58%	-	-	-
Benchmark	7.48%	10.33%	-	-	-
Spread	0.19%	-0.74%	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Volatility

	1 year	3 years	5 years
Portfolio volatility	7.52%	-	-

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

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Nobuaki Kato

Portfolio Manager - Index & Multistراتيجيات



Shan Zhao

Portfolio Manager - Index & Multistراتيجيات

Index Data

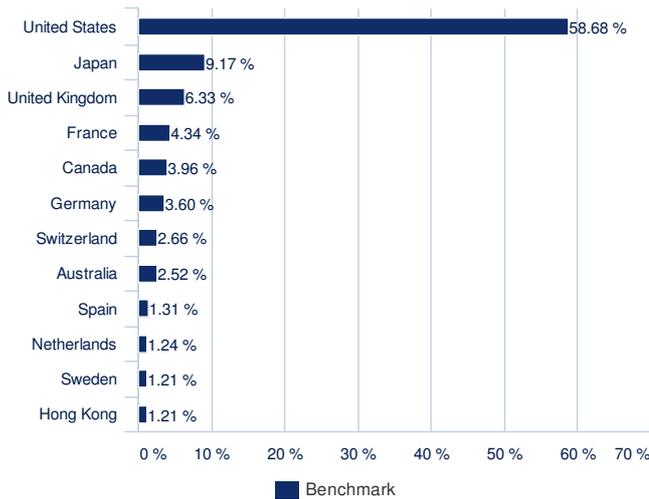
Description

The strategy index is based on the MSCI World index. By excluding stocks from the higher carbon intensity world, and the largest holders of reserves with respect to turnover, it is possible to obtain a reduction of carbon intensity of at least 50%, while respecting the sector and geographical profile and minimising the tracking error compared to its parent index.

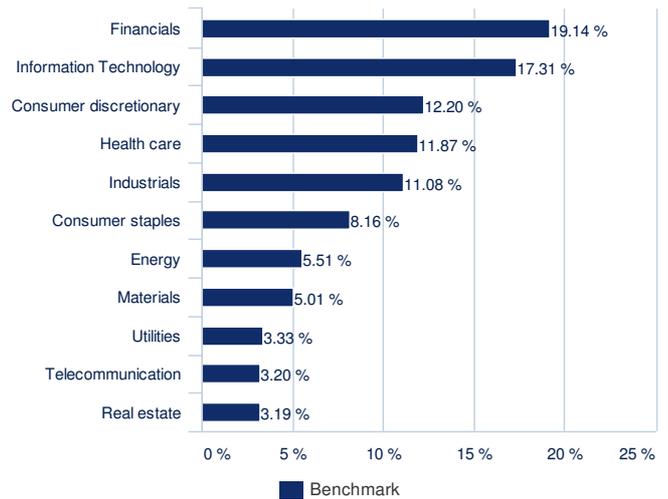
Top 10 benchmark holdings (source : Amundi)

	% of assets (benchmark)
APPLE INC	2.20%
MICROSOFT CORP	1.58%
AMAZON.COM INC	1.21%
FACEBOOK INC A	1.06%
EXXON MOBIL CORP	0.99%
JOHNSON & JOHNSON	0.97%
JP MORGAN CHASE & CO	0.96%
ALPHABET INC CL C	0.86%
ALPHABET INC CL A	0.76%
BANK OF AMERICA	0.75%
Total	11.35%

Geographical breakdown



Benchmark Sector breakdown (source : Amundi)



Management commentary

December was a positive month for global equity. While December was a fairly quiet month in terms of news, the United States tax reform being voted in and the good economic indicators supported investor morale and risky assets. In December we experienced sector rotation towards the cyclical sectors, with materials and energy boasting the best performance. Conversely, services to local authorities and healthcare underperformed.

In the last quarter of 2017, global equity rose 5.5%, led by information technologies and commodities. In view of the asset class's strong performance in 2017, valuations are significantly less attractive. As a result investors are calling for the positive profit growth situation to continue in order to justify the current valuations. From a general perspective, the earnings season was positive in the United States and in Japan. In Europe meanwhile, the profit figures published were solid in terms of EPS, with the higher euro having a negative effect on the growth of turnover. Although certain regions are facing geopolitical tensions, Europe may serve as a safe haven for investors. We do however continue to believe that the economic recovery is robust and will shore up European equity. In view of the rise of the markets in recent years, valuations are tighter and may appear high in absolute terms, but remain attractive in relative terms; we remain positive about the asset class in 2018.

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Legal information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, POCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.