

Allianz Advanced Fixed Income Euro - CT - EUR

EUR bond fund focusing on high-grade issuers

Morningstar Rating™ ¹



Ratings as of 05/31/2025

Investment Objective

The fund invests particularly in interest-bearing securities thus striving for an above-average long-term return measured against the government bond market in the eurozone. The fund promotes investments that take into consideration environmental, social and corporate governance criteria. Up to 20 % of the fund's assets may be invested in high-yield bonds. Emerging market bonds may also be acquired. The proportion of asset/mortgage-backed securities (ABS/MBS) is restricted to a maximum of 20 %. Foreign currency exposure exceeding 20 % of the fund's volume needs to be hedged against euros.

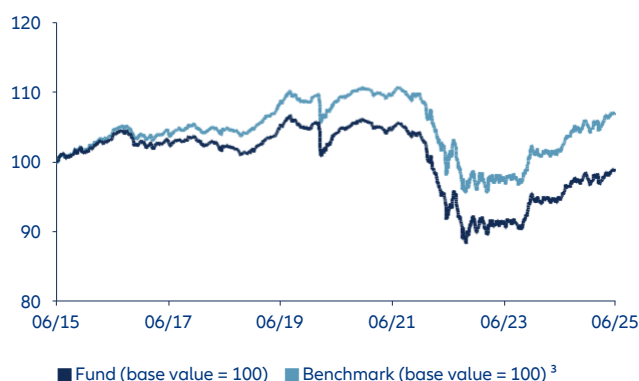


Fund Manager

Ralf Jülichmanns
(since 03/15/2025)

Performance

Over 10 Years ²



Annual Performance (%) ^{2, 4}

	Fund	Fund with Front-end load	Benchmark ³
06/30/2015 - 06/30/2016	3.56	0.54	4.32
06/30/2016 - 06/30/2017	-0.96	–	-0.41
06/30/2017 - 06/30/2018	-0.50	–	0.77
06/30/2018 - 06/30/2019	2.76	–	3.45
06/30/2019 - 06/30/2020	-0.79	–	0.36
06/30/2020 - 06/30/2021	0.56	–	0.90
06/30/2021 - 06/30/2022	-11.42	–	-8.74
06/30/2022 - 06/30/2023	-1.75	–	-2.65
06/30/2023 - 06/30/2024	4.05	–	4.23
06/30/2024 - 06/30/2025	4.37	–	5.38

Performance History (%) ²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2020	2021	2022	2023	2024
Fund	1.44	0.17	1.32	1.44	4.37	6.69	2.18	-4.97	-1.01	-1.13	-0.11	12.64	0.90	1.09	-2.21	-13.26	6.04	2.31
Benchmark ³	1.72	0.05	1.60	1.72	5.38	6.93	2.26	-1.53	-0.31	7.03	0.68	22.90	1.56	1.94	-1.40	-12.06	6.39	3.18

Past performance does not predict future returns.

Key Information

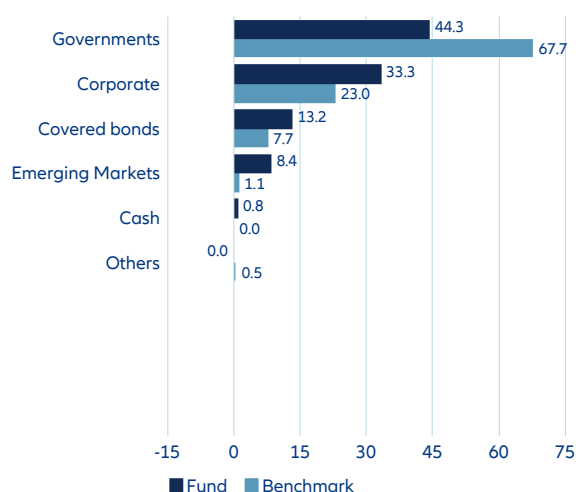
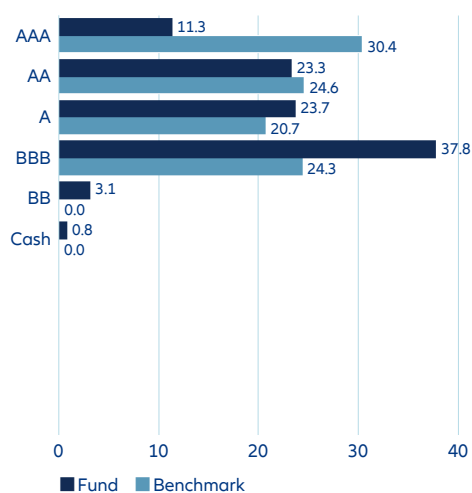
ISIN / German security no.	LU1459823677 / A2A PBL
Bloomberg Ticker / Reuters Ticker	ALAFICT LX / ALLIANZGI01
Benchmark ³	BLOOMBERG Euro Aggregate 1-10 Year Total Return (in EUR)
EU SFDR Category ⁵	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/05/2016
Net assets	2,394.40 mn. EUR
Share class volume	20.91 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	0.301 EUR
Registered for sale in	CH, CY, DE, ES, FR, LU, NL, PT
Number of Holdings	856

Risk/ Return Ratios ²

	3 Years	5 Years
Alpha (%)	-0.08	-0.71
Beta	0.94	1.00
Coefficient of correlation	0.98	0.97
Information ratio	-0.08	-0.64
Sharpe ratio ⁶	-0.17	-0.60
Treynor ratio	-0.79	-2.56
Tracking error (%)	0.98	1.11
Volatility (%) ⁷	4.48	4.22

Portfolio Structure ⁸

Issuer/type of issue Breakdown (%) (weighted by market value)

Rating Breakdown (%) (weighted by market value) ¹⁰

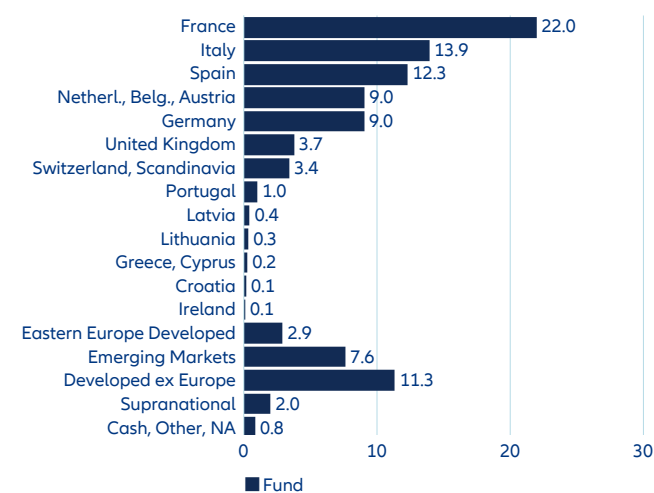
Fee Structure

Front-end load (%) ¹¹	3.00
All-in fee in % p.a. ¹¹	currently 1.05 (max. 2.25)
TER (%) ¹²	1.10

Top 10 Holdings (%) ⁹

FRANCE (GOVT OF) OAT FIX 2.750% 25.10.2027	1.20
FRANCE (GOVT OF) OAT FIX 0.750% 25.11.2028	1.16
FRANCE (GOVT OF) OAT FIX 1.500% 25.05.2031	1.00
BONOS Y OBLIG DEL ESTADO FIX 1.850% 30.07.2035	0.96
FRANCE (GOVT OF) OAT FIX 0.000% 25.05.2032	0.96
FRANCE (GOVT OF) OAT FIX 0.000% 25.11.2031	0.91
FRANCE (GOVT OF) OAT FIX 1.250% 25.05.2034	0.89
FRANCE (GOVT OF) OAT FIX 4.750% 25.04.2035	0.87
BUONI POLIENNALI DEL TES 16Y FIX 3.350% 01.03.2035	0.76
BUNDESREPUB. DEUTSCHLAND 31Y FIX 4.750% 04.07.2034	0.76
Total	9.47

Country/Location Breakdown (%) (weighted by market value)



Key Figures

Yield to worst (%) ¹³	2.98
Yield to Maturity (%) ¹⁴	2.99
Eff. Duration incl. derivatives and cash	4.56
Average rating	A
Average nominal return (%)	2.17

Opportunities

- + Interest income on bonds, capital gains opportunities on declining interest rates
- + Additional return potential of bonds from non-governmental issuers
- + Broad diversification across numerous securities
- + Focus on sustainable investments
- + Possible extra returns through single security analysis and active management
- + Hedging of most foreign-currency exposure

Risks

- Interest rates vary, bonds suffer price declines on rising interest rates
- Bonds from non-governmental issuers entail higher risk of volatility and capital loss than public bonds
- Sustainability approach narrows the investment universe
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed
- Limited currency influence possible

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.** All performance data of Allianz Advanced Fixed Income Euro - CT - EUR prior to the launch date, 05/10/2016, refer to another share class of the same investment fund, Allianz Advanced Fixed Income Euro, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Advanced Fixed Income Euro - W - EUR (ISIN LU0706717518) launched on 06/03/2012. This does not imply that Allianz Advanced Fixed Income Euro - CT - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 3) Benchmark history: until 30/06/2019 Bloomberg Barclays Capital Euro-Aggregate Index 1-10Y, until 31/12/2013 JP MORGAN EMU INVESTMENT GRADE 1 TO 10 Y RETURN IN EUR
- 4) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of 3.00% (the investment amount is reduced by EUR 29.13 on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 5) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 6) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 7) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 8) This is for guidance only and not indicative of future allocation.
- 9) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 10) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 11) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 12) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 13) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 14) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

Disclaimer

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