

AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - AE

FACTSHEET

31/12/2017

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Key information (source : Amundi)

Net Asset Value (NAV) : (EUR)
NAV and AUM as at : 01/01/0001
Assets Under Management (AUM) :
40.24 (million EUR)
ISIN code : (A) LU1525413685
(D) LU1525413768
Benchmark :
BLOOMBERG BARCLAYS US CORPORATE 1-5
YR BBB

Investment Objective

AMUNDI INDEX BARCLAYS US CORP BBB 1-5 seeks to replicate as closely as possible the performance of the Barclays US Corporate BBB 1-5 Year Index, total return (coupons reinvested), in USD, whether the trend is rising or falling. This sub-fund enables investors to benefit from an exposure to the BBB-rated securities issued by corporates, USD denominated and with a maturity between 1 and 5 years.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Returns

Calendar year performance*

	2017	2016	2015	2014	2013
Portfolio	-	-	-	-	-
Benchmark	-	-	-	-	-
Spread	-	-	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

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**Laurent Caudamine**

Portfolio manager

**Stéphanie Pless**

Head of fixed income index management

Management commentary

Economic activity remained sustained in the United States, leading the Fed to carry out its third rate increase of the year, as announced in late 2016. The Central Bank, which remains optimistic about growth prospects for 2018 (revised upwards to 2.4%) but more cautious about inflation, is also planning three rate increases in 2018.

In this context US rates rose, with the 3-year gaining 16bp to reach 1.97%. Credit spreads narrowed 3bp. The communications and energy sectors overperformed while the worst performance came from materials and financials. In terms of ratings, BBB-rated companies outperformed AAA-AA by 0.30%. The primary market was fairly quiet as the year came to a close with 42 billion euros of new issues, including 21 bn of financials.

NB: The TE is the net TE affected by swing prices.

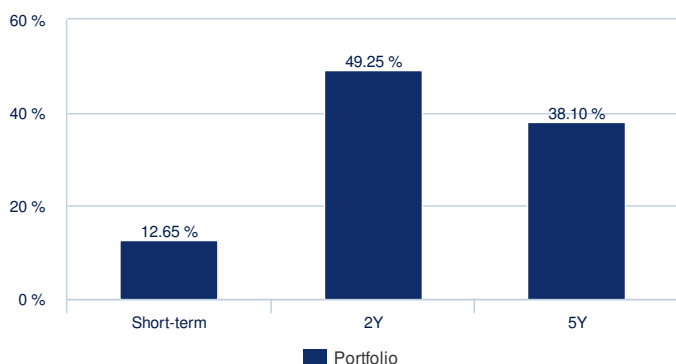
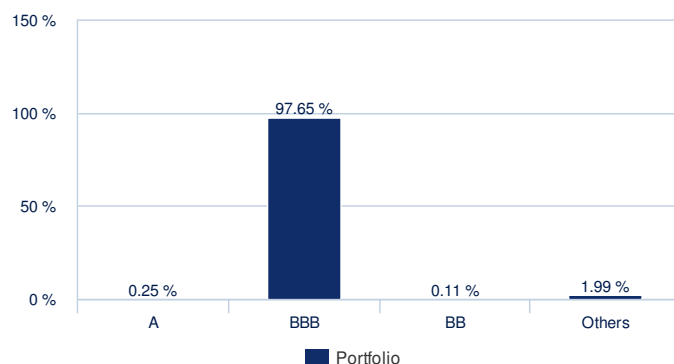
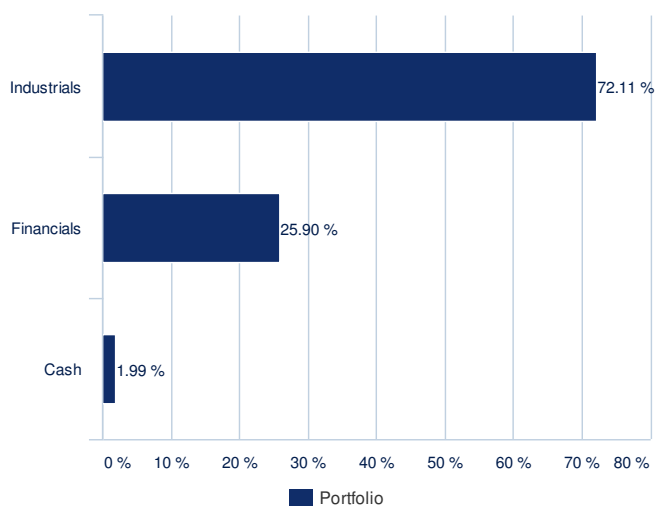
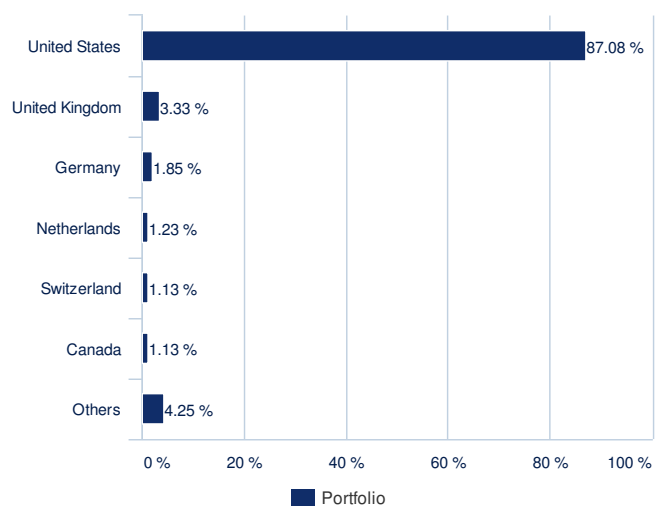
This portfolio is benchmarked on Barclays US Corporate 1-5 Year BBB index. We minimised relative sensitivity exposure between the portfolio and its benchmark by investing on a restricted number of securities, thus ensuring a minimum risk.

Portfolio Data**Portfolio Indicators**

	Portfolio
Modified duration	2.78
Average rating	BBB-
Yield To Maturity	2.69%

The modified duration (expressed in basis points) estimates the price variation of an obligation based on a variation of 1% of the rates.

Holdings : 481

Portfolio Breakdown**By maturity****By rating (source : Amundi)****By issuer****By country (source : Amundi)**

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Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	29/11/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1525413685 (D) LU1525413768
Bloomberg code	-
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	0.25% IAT
Maximum indirect annual management fees including taxes	-
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0%
Ongoing charge	0.35% (Estimated) - 29/11/2016
Minimum recommended investment period	4 years
Benchmark index performance record	29/11/2016: 100.00% BLOOMBERG BARCLAYS US CORPORATE 1-5 YR BBB
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3

Legal information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, POCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.