

KEY DATA

MANAGEMENT COMPANY	Generali Investments Luxembourg S.A.
INVESTMENT MANAGER	Deutsche Asset Management International GMBH
FUND MANAGER	Investment team
FUND TYPE	Sicav
DOMICILE	Luxembourg
SUB-FUND LAUNCH DATE	
SHARE CLASS LAUNCH DATE	17/01/2018
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	BNP Paribas Securities Services Luxembourg
ISIN	LU1718710699
BLOOMBERG CODE	GSGPAXE LX

VALUATION

AUM	9.30 M EUR
NAV PER SHARE	122.76 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	124.72 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	90.03 EUR

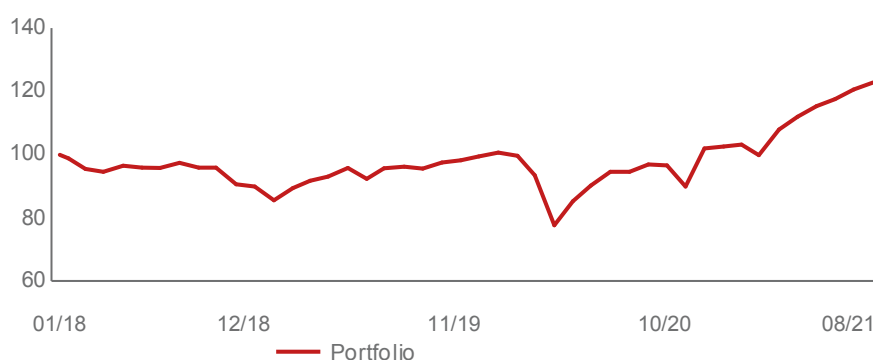
FEES

SUBSCRIPTION FEE	max. 5%
MANAGEMENT FEE	1.1000%
CONVERSION FEE	
REDEMPTION FEE	max. 3%
PERFORMANCE FEE	n.a.
ONGOING CHARGES	0.8900%

INVESTMENT OBJECTIVE AND POLICY

The Sub-Sub-fund aims to maximize absolute return over the medium-term, through a quantitative asset allocation to fixed income, equities, commodities, cash and cash equivalents. The Sub-Sub-fund has a global investment universe. The Sub-Sub-fund will seek to achieve its investment objective investing essentially in a diversified portfolio of UCITS-ETFs exposed to fixed income securities, equities and commodities, subject to the following maximum limits: - exposure to equity UCITS-ETFs cannot exceed 90% of the net assets of the Sub-fund; - exposure to commodity UCITS-ETFs cannot exceed 15% of the net assets of the Sub-fund. The sub-Sub-fund may also directly invest on an ancillary basis in cash, cash equivalents and Money Market Instruments and/or money market UCITS, UCIs, and UCITS-ETFs. The allocation between different asset classes and/or underlying UCITS-ETFs will be mostly determined on the basis of quantitative model and could change significantly over time. max. 100% of the UCITS-ETFs might be selected from UCITS-ETFs managed or advised by the Investment Manager or affiliated parties. The Sub-fund may use financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment purposes.

PERFORMANCE ANALYSIS AT 31 AUGUST 2021



	1M	YTD	1YR	3YR	3YR P.A.
Portfolio	1.78	19.60	26.58	27.95	8.55

	SI	SI P.A.	2020	2019
Portfolio	22.76	5.82	1.92	17.46

	08/21-08/20	08/20-08/19	08/19-08/18
Portfolio	26.58	1.40	-0.31

CATEGORY AND RISK PROFILE

CATEGORY	Multi Asset
-----------------	-------------

1	2	3	4	5	6	7
Lower risk			Higher risk			
Potentially lower rewards			Potentially higher rewards			

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub fund may shift over time. For more information about risk, please see the KIID and Prospectus.

HOLDINGS & TRANSACTIONS

TOP 10 EQUITY

HOLDING	SECTOR	GROSS %
QIAGEN N.V. (QIA GY)	Health Care	3.56%
FORTUM OYJ (FORTUM FH)	Utilities	3.55%
STMICROELECTRONICS NV (STM FP)	Information Technology	3.47%
IBERDROLA SA (IBE SQ)	Utilities	3.45%
MERCK KGAA (MRK GY)	Health Care	3.45%
DEUTSCHE POST AG-REG (DPW GY)	Industrials	3.44%
ENGIE (ENGI FP)	Utilities	3.41%
SAP SE (SAP GY)	Information Technology	3.41%
CRH PLC (CRH ID)	Materials	3.41%
KONINKLIJKE AHOLD DELHAIZE N (AD NA)	Consumer Staples	3.40%
Total Top 10 (%)		34.54%
Total Top 20 (%)		67.86%

RATIOS

PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

	1YR	3YR	SI
Standard Deviation Ptf	15.09	21.89	20.29
Sharpe Ratio	1.62	0.40	0.30
Sortino Ratio	2.82	0.53	0.40

NUMBER OF STOCKS

	FUND
Number of Positions (ex derivatives)	34
Number of derivative positions	-
Total number of positions	34

DRAWDOWN

	SINCE INCEPTION
Maximum drawdown (%)	-33.9
Peak to trough drawdown (dates)	Feb 20 - Mar 20
Length (in days)	35
Recovery Period (in days)	294
Worst Month	March 2020
Lowest Return	-16.8
Best Month	November 2020
Highest Return	13.4

FINANCIAL RATIO - EQUITY

	FUND
Median Market Cap (in M€)	29,768

BREAKDOWNS

 Fund

CURRENCY	NET	RELATIVE
EUR	100.0% <div><div></div></div>	
USD	0.0%	

SECTOR	NET	RELATIVE	
Health Care	23.3%	<div></div>	
Materials	16.6%	<div></div>	
Consumer Staples	16.5%	<div></div>	
Utilities	13.6%	<div></div>	
Information Technology	10.2%	<div></div>	
Industrials	10.0%	<div></div>	
Consumer Discretionary	6.2%	<div></div>	
Others	3.3%	<div></div>	
Cash	0.3%		

MARKET CAP	NET	RELATIVE	
Over 30 bn	49.9%	<div><div></div></div>	
5-30 bn	49.8%	<div><div></div></div>	
Cash	0.3%	<div><div></div></div>	

DEALING DETAILS

CUT OFF TIME	T-1 at 2pm (T being NAV date)
SETTLEMENT	T+2
VALUATION	Daily
NAV CALCULATION	Day +1
NAV PUBLICATION	Day +1

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com
Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.