

**KEY DATA**

<b>MANAGEMENT COMPANY</b>	Generali Investments Luxembourg S.A.
<b>INVESTMENT MANAGER</b>	FIL Pensions Management
<b>FUND MANAGER</b>	Investment team
<b>FUND TYPE</b>	Sicav
<b>DOMICILE</b>	Luxembourg
<b>SUB-FUND LAUNCH DATE</b>	17/01/2018
<b>SHARE CLASS LAUNCH DATE</b>	17/01/2018
<b>FIRST NAV DATE AFTER DORMANT PERIOD</b>	No dormant period
<b>CURRENCY</b>	Euro
<b>CUSTODIAN BANK</b>	BNP Paribas Securities Services Luxembourg
<b>ISIN</b>	LU1718711408
<b>BLOOMBERG CODE</b>	GSFAXHE LX

**VALUATION**

<b>AUM</b>	59.15 M USD
<b>NAV PER SHARE</b>	154.32 USD
<b>HIGHEST NAV OVER THE LAST 12 MONTHS</b>	154.62 USD
<b>LOWEST NAV OVER THE LAST 12 MONTHS</b>	113.22 USD

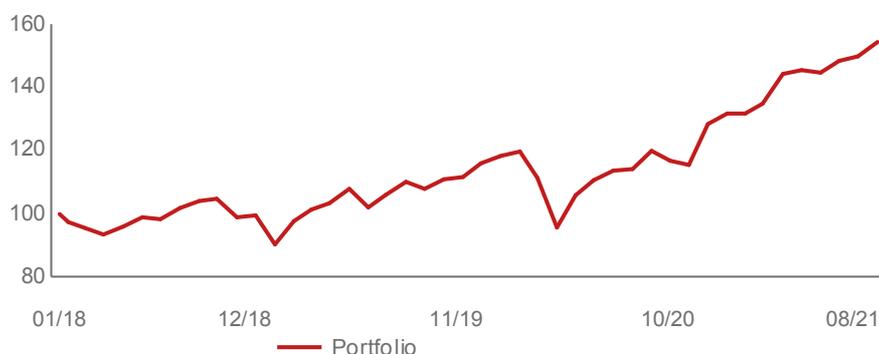
**FEES**

<b>SUBSCRIPTION FEE</b>	max. 5%
<b>MANAGEMENT FEE</b>	0.4500%
<b>CONVERSION FEE</b>	max. 5%
<b>REDEMPTION FEE</b>	max. 3%
<b>PERFORMANCE FEE</b>	n.a.
<b>ONGOING CHARGES</b>	0.6300%

**INVESTMENT OBJECTIVE AND POLICY**

The Sub-Sub-fund aims to achieve long-term capital growth from a diversified and actively managed portfolio of equity securities and equity-related instruments, including through financial derivative instruments, invested across the world's economies, sectors and industries, with a medium-high tolerance to risk. The Sub-Sub-fund will seek to achieve its investment objective investing essentially in a diversified portfolio of equity securities and equity-related instruments of companies around the world. The Sub-Sub-fund may gain exposure to equities and equity-related instruments, either by investing in them directly, or indirectly by using exchange traded and OTC financial derivative instruments. The Investment Manager is not restricted in its choice of companies either by region, industry or size, and will select equity securities and equity-related instruments primarily based on the availability of attractive investment opportunities. max. 30% of the Sub-Sub-fund's net assets may be exposed to debt securities and Money Market Instruments. The Sub-Sub-fund shall not invest more than 10% of its net assets into other UCITS or UCIs. The Sub-Sub-fund may use exchange traded and OTC financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment. The Share Class makes no dividend payment. The Sub-fund has no reference benchmark.

**PERFORMANCE ANALYSIS AT 31 AUGUST 2021**



	1M	YTD	1YR	3YR	3YR P.A.
Portfolio	3.02	17.16	28.67	48.20	14.00

	SI	SI P.A.	2020	2019
Portfolio	54.32	12.73	11.35	30.85

	08/21-08/20	08/20-08/19	08/19-08/18
Portfolio	28.67	11.05	3.71

**CATEGORY AND RISK PROFILE**

<b>CATEGORY</b>	Equity
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1	2	3	4	5	6	7
Lower risk Potentially lower rewards			Higher risk Potentially higher rewards			

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub fund may shift over time. For more information about risk, please see the KIID and Prospectus.

## HOLDINGS & TRANSACTIONS

### TOP 10 EQUITY

HOLDING	SECTOR	GROSS %
ALPHABET INC-CL A (GOOGL UW)	Communication Services	3.75%
MICROSOFT CORP (MSFT UW)	Information Technology	3.64%
APPLE INC (AAPL UW)	Information Technology	3.29%
AMAZON.COM INC (AMZN UW)	Consumer Discretionary	2.93%
HCA HEALTHCARE INC (HCA UN)	Health Care	1.75%
ASML HOLDING NV (ASML NA)	Information Technology	1.70%
AMERISOURCEBERGEN CORP (ABC UN)	Health Care	1.51%
ICON PLC (ICLR UW)	Health Care	1.46%
SONY GROUP CORP (6758 JT)	Consumer Discretionary	1.43%
BRISTOL-MYERS SQUIBB CO (BMY UN)	Health Care	1.41%
<b>Total Top 10 (%)</b>		<b>22.87%</b>
<b>Total Top 20 (%)</b>		<b>35.98%</b>

## RATIOS

### PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

	1YR	3YR	SI
Standard Deviation Ptf	13.59	19.60	18.52
Sharpe Ratio	1.86	0.69	0.66
Sortino Ratio	3.81	0.99	0.95

### NUMBER OF STOCKS

	FUND
Number of Positions (ex derivatives)	113
Number of derivative positions	-
Total number of positions	113

### DRAWDOWN

	SINCE INCEPTION
Maximum drawdown (%)	-32.5
Peak to trough drawdown (dates)	Feb 20 - Mar 20
Length (in days)	35
Recovery Period (in days)	252
Worst Month	March 2020
Lowest Return	-14.2
Best Month	November 2020
Highest Return	11.2

### FINANCIAL RATIO - EQUITY

	FUND
Median Market Cap (in M€)	22,058

## BREAKDOWNS

■ Fund

CURRENCY	NET	RELATIVE
USD	65.2%	
EUR	14.1%	
JPY	8.8%	
GBP	7.6%	
DKK	2.4%	
SEK	1.1%	
HKD	0.7%	
Others	0.1%	

SECTOR	NET	RELATIVE
Information Technology	27.0%	
Health Care	16.5%	
Financials	15.3%	
Communication Services	10.9%	
Consumer Discretionary	9.8%	
Industrials	7.2%	
Utilities	4.2%	
Others	4.6%	
Cash	4.6%	

MARKET CAP	NET	RELATIVE
Over 30 bn	52.5%	
5-30 bn	31.3%	
Under 5 bn	11.7%	
Cash	4.6%	

**DEALING DETAILS**

<b>CUT OFF TIME</b>	T-1 at 2pm (T being NAV date)
<b>SETTLEMENT</b>	T+2
<b>VALUATION</b>	Daily
<b>NAV CALCULATION</b>	Day +1
<b>NAV PUBLICATION</b>	Day +1

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: [www.generali-investment.com](http://www.generali-investment.com)  
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