

L&G Climate Action Global Equity Fund

SICAV (UCITS compliant) | USD Acc

Base currency: USD

Domicile: Luxembourg



FUND AIM

The objective of the Fund is to provide long-term capital growth.

The Fund is actively managed and seeks to achieve its objective by investing at least 80% of its assets in a broad range of equity securities from around the world, including Developing/Emerging Markets.

WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for growth from an investment in global equities.
- Although investors can take their money out at any time, this Fund may not be appropriate for those who plan to withdraw their money within five years.
- This Fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this Fund is right for you.

FUND FACTS

Fund size
\$39.5m

Fund launch date
13 Jul 2018

COSTS

Initial charge
0%

Ongoing charge
0.51%

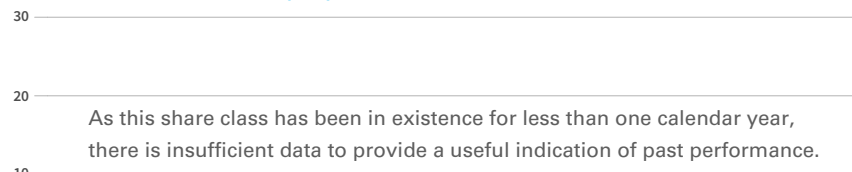
Price basis
Single swing

Dilution adjustment
0.136%- round trip

FUND CHARACTERISTICS

- The Fund's strategy is underpinned by LGIM's Climate Action Strategy Methodology, which can be viewed on the LGIM Fund Centre.
- The Fund will invest in companies that are not currently aligned to climate transition or companies taking steps towards climate transition alignment. Companies that are not aligned to climate transition are those that are not on track to meet net zero carbon dioxide emissions by 2050 ("Net Zero CO2").
- The Fund will also invest in companies that are already taking steps to meet Net Zero CO2, or contributing to the transition to Net Zero CO2, where the Investment Manager has identified the steps being taken by the company are underappreciated by the market or progressing too slowly.
- The Investment Manager will employ targeted engagement with each company to enhance the steps being taken in regard to meeting Net Zero CO2 and improve appreciation by the market.
- The Fund adheres to the exclusionary criteria for the "Climate Transition Benchmark" (CTB) standards.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement

PERFORMANCE (%)



	2012	2013	2014	2015	2016	2017	
			1m	3m	1y	3y	Launch
■ Fund			-	-	-	-	-
■ Benchmark			-	-	-	-	-
Performance objective			-	-	-	-	-

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

The Investment Policy, Name and SFDR classification of the Fund was amended on 16 July 2024. As part of this amendment all holdings were sold and repurchased. The transaction costs for the amendment were paid for by the Investment Manager and were refunded to the Fund. Performance prior to 16 July 2024 represents the Fund's holdings prior to the amendment.

All performance periods over a year will be annualised. Performance for the I USD Acc share class in USD, launched on 18 July 2024. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a "swing pricing" methodology, such that the Net Asset Value per Share of the fund may be adjusted upwards or downwards to reflect the costs of dealing in the fund's assets. As the swinging price only affects shareholders which place subscription or redemption instructions, we have used the notional unswung mid-price history in the tables and charts above in order to remove the volatile effect that the swing pricing has on the depiction of past performance of the Fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.

BENCHMARK

Benchmark

MSCI World Total Return Net Index*











*The benchmark performance shown below is in USD for this share class.

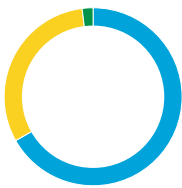


PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

COUNTRY (%)

	United States	49.2
	United Kingdom	14.0
	Switzerland	11.4
	Germany	8.5
	Canada	7.0
	South Africa	2.7
	Italy	2.4
	France	2.2
	Denmark	2.2
	Other	0.4



MARKET CAPITALISATION (%)

■ Large	66.8
■ Mid	31.2
■ Small	2.0













■ Top 10 holdings 31.0%
■ Rest of portfolio 69.0%
No. of holdings 48











TOP 10 HOLDINGS (%)

Heidelberg Mater	3.9
Barclays	3.5
Jpmorgan Chase & Co.	3.4
Lonza Group	3.2
Schneider Electric	3.1
Teck Resources Ltd	2.9
Continental	2.8
Anglo American	2.7
Mcdonalds Corp	2.7
Emerson Elec Co	2.6

TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	
Materials	32.1	3.2	
Consumer Staples	10.4	6.0	
Industrials	15.2	11.4	
Energy	6.8	3.5	
Utilities	5.2	2.6	
Consumer Discretionary	10.7	10.1	
Financials	11.9	17.1	
Health Care	3.2	9.5	
Communication Services	0.0	8.5	
Information Technology	0.0	26.2	

TOP 5 STOCK OVER/UNDERWEIGHTS (%)

	Fund	Relative	
Heidelberg Mater	3.9	3.9	
Barclays	3.5	3.4	
Lonza Group	3.2	3.2	
Teck Resources Ltd	2.9	2.9	
Schneider Electric	3.1	2.9	
Alphabet Inc	0.0	-2.5	
Amazon Com Inc	0.0	-2.8	
Apple Inc	0.0	-4.1	
Microsoft Corp	0.0	-4.7	
Nvidia Corporation	0.0	-5.1	



Robert White



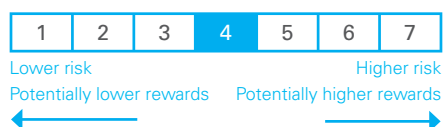
Nick Stansbury

FUND MANAGERS

Robert has led the LGIM Active Equities Portfolio Management team at LGIM since 2024. He joined LGIM in 2018 as a Fund Manager covering both Global and UK funds. Prior to this he was an Assistant Portfolio Manager at Mirabaud Asset Management and before that he worked at PWC in their Transaction Services division. He read Philosophy, Politics and Economics at Pembroke College, Oxford and is a member of the Institute of Chartered Accountants in England and Wales.

Nick is the Head of Climate Solutions at LGIM. Previously, he was Head of Commodity Research. Nick joined in 2013 as a Fund Manager in LGIM's Global Equity team, focused on energy and natural resources. Prior to joining LGIM he was an Investment Director for Developed Asia and Global Emerging Markets at Standard Life Investments. He previously worked for an emerging market focused hedge fund investing in equities, convertible bonds and distressed debt. He has also worked in a corporate advisory role and as a software developer. Nick has a law degree (LLB.) and a Master's in jurisprudence (MJur.), focused on securities law, from the University of Durham.

RISK AND REWARD PROFILE



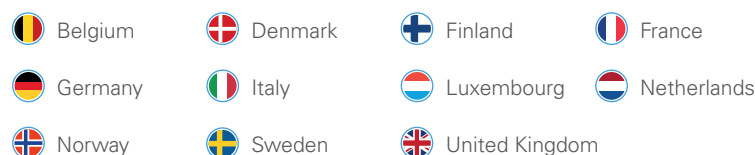
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 4 out of 7, which is a medium risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The return from this fund is dependent on relatively few individual investments. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the fund.
- The fund invests in smaller companies. Investments in smaller companies tend to be riskier than investments in larger companies because they can: be harder to buy and sell; or go up and down in value more often and by larger amounts, especially in the short term. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- This fund invests in countries where investment markets are considered to be less developed. This means that investments are generally riskier than those in developed markets because they: may not be as well regulated; may be more difficult to buy and sell; may have less reliable arrangements for the safekeeping of investments; or may be more exposed to political and taxation uncertainties. The value of the fund can go up or down more often and by larger amounts than funds that invest in developed countries, especially in the short term.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.

For more information, please refer to the key information document on our website [↗](#)

COUNTRY REGISTRATION



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of \$1,399.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 23:00 CET
Dealing frequency	Each Business Day
Settlement period	T+3
Administrator/Custodian	Northern Trust

CODES

ISIN	LU1824427717
Bloomberg	LGEFIUA LX

TO FIND OUT MORE

Legal & General SICAV
C/O Northern Trust Luxembourg Management Company S.A.
10 Rue du Château d'Eau L-3364
Leudelange Grand-Duché de Luxembourg



Call **+352 28 294 123**



Email **LGIM-TA-LUX@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with Legal & General Investment Management Limited and its affiliates and any related funds.

Internal Fund Code: 5430