



Artemis Funds (Lux) – US Select Fund

Class A accumulation shares, EUR hedged

ISIN LU1896775027 Luxembourg SICAV

Marketing communication

Factsheet 31 December 2025

Capability
US equities

Focus
Growth

Fund size
€47.01m

Fund launch date
12 Nov 2018

SFDR classification
Article 8

Investment team



Chris Kent
Fund manager
Managed since Sep 2022



Cormac Weldon
Fund manager
Managed since launch

For the latest fund and market commentaries, visit artemisfunds.com/insights

Objective

To increase the value of Shareholders' investments primarily through capital growth. There is no guarantee that the fund will achieve a positive return over a five-year period or any other time period and your capital is at risk.

For the full investment policy and investment strategy, visit artemisfunds.com/funds

Fund details

Base currency	USD
Year end	31 Oct
Pay date	31 Dec
Valuation point	16:00 CET
ISA eligible	Yes

This fund is actively managed.

For any important changes to our funds, visit artemisfunds.com/fund-changes.

Our US team's strongest investment ideas across US listed companies of all sizes

Disciplined approach

Holds 40-60 company shares with position sizes defined by conviction in the investment case and an emphasis on assessing the risk of share price falls

Intensive research

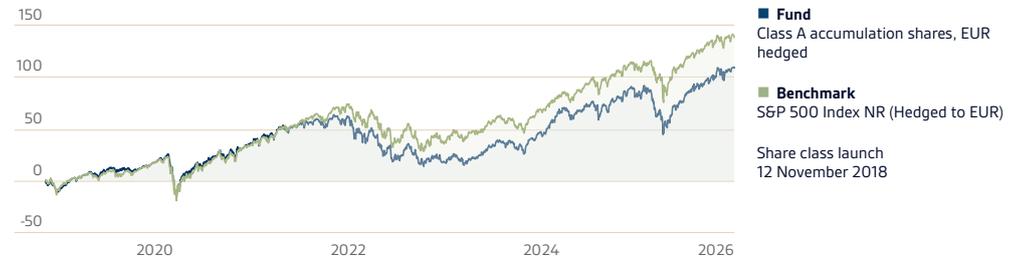
Draws on research from the broader US team of managers and analysts who conduct over 500 company meetings each year

Broad universe

Investment process refined over 20 years covers the breadth of the market from the very largest companies down to smaller stockmarket firms

Past performance is not a guide to the future. Your capital is at risk.

Performance since launch (%)



Cumulative returns (%)

	1m	3m	1y	3y	5y	10y	Launch
■ Fund	1.4	6.6	14.7	77.5	53.7	-	108.9
■ Benchmark	-0.2	2.1	15.1	73.6	75.8	-	138.4

Annualised returns (%)

	3y	5y	10y
■ Fund	21.0	9.0	-
■ Benchmark	20.2	11.9	-

12-month returns to 31 December (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	14.7	23.8	25.0	-27.1	18.8	15.9	29.0	-	-	-
Benchmark	15.1	22.8	22.8	-20.6	27.5	15.8	27.5	-	-	-

Calendar year returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	14.7	23.8	25.0	-27.1	18.8	15.9	29.0	-	-	-
Benchmark	15.1	22.8	22.8	-20.6	27.5	15.8	27.5	-	-	-

Source: Lipper Limited from 12 November 2018 to 31 December 2025. Prior to 5 August 2024, fund performance was measured against the S&P 500 TR (Hedged to EUR). From 5 August 2024 onwards, it will be measured against the S&P 500 NR (Hedged to EUR). All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

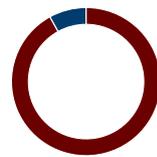
See Page 3 for further risk considerations.

Portfolio

Top 10 holdings (%)

NVIDIA	8.8
Alphabet	6.8
Microsoft	6.2
Amazon.com	5.4
Apple	4.4
Goldman Sachs Group	4.1
Parker-Hannifin	3.6
Eli Lilly	3.3
Bank of New York Mellon	3.1
Walmart	3.1
Total number of holdings	51

Market cap breakdown (%)



■ Large	91.5
■ Mid	8.0

Sector breakdown (%)

Information Technology	29.0	████████████████████
Financials	15.7	████████████████
Health Care	14.0	██████████████
Industrials	11.6	████████████
Consumer Discretionary	11.0	██████████
Communication Services	9.5	████████
Consumer Staples	3.1	███
Utilities	2.7	██
Materials	1.8	█
Real Estate	1.0	█

Source: Artemis as at 31 December 2025.

Figures may not add up to 100% due to rounding and cash and derivative holdings. Visit artemisfunds.com/glossary for an explanation of investment terms.

Share class details

Share class	ISIN	SEDOL	Launch date	Min investment	OCF*
I Acc GBP	LU1893897287	BGYHZ81	12 Nov 2018	£250,000	0.910%
I Dist GBP	LU1893897444	BGYHZB4	12 Nov 2018	£250,000	0.910%
I Acc USD	LU1893896800	BGYHZ47	12 Nov 2018	\$250,000	0.910%
I Dist USD	LU2245289579	BMW19Y1	09 Nov 2020	\$250,000	0.910%
I Acc EUR	LU1846577754	BGYHZ69	12 Nov 2018	€250,000	0.910%
I Acc EUR hedged	LU1896775290	BH0B1Y2	01 Mar 2019	€250,000	0.910%
A Acc USD	LU1901909272	BYVPMR2	12 Nov 2018	\$25,000	1.700%
A Acc EUR hedged	LU1896775027	BH0B1X1	12 Nov 2018	€25,000	1.690%
B Acc USD	LU1896775456	BH0B205	07 Mar 2019	\$250,000	0.950%

*The OCF (ongoing charge figure) covers the annual operating expenses of running the fund. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. It is calculated using the most recent data available. Further information about the fund's charges can be found in the Key Investor Information Document and by visiting: artemisfunds.com/funds/charges-and-costs/

Risk considerations

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information Document (KIID/KID) which is available, along with the fund's Prospectus, from [artemisfunds.com](https://www.artemisfunds.com) or [fundinfo.com](https://www.fundinfo.com)

Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency risk

The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.

Charges from capital risk

Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

ESG risk

The fund may select, sell or exclude investments based on ESG criteria; this may lead to the fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.

Risk reward profile

Potentially lower rewards ← → Potentially higher rewards
Lower risk Higher risk

1	2	3	4	5	6	7
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The SRRRI is calculated on an ongoing basis and reflects the level of risk as at the date shown on this factsheet. The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund. The figure highlighted in the risk reward profile is the Synthetic Risk and Reward Indicator (SRRRI). For more information visit [artemisfunds.com/glossary](https://www.artemisfunds.com/glossary)

Benchmark

S&P 500 Index

The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

The benchmark does not take into account environmental and/or social characteristics promoted by the fund.



Other information

This is a marketing communication. Before making any final investment decisions, and to understand the investment risks involved, refer to the fund prospectus and KIID/KID, available in English and in your local language (depending on local country registration), from the relevant fund page or literature section on www.artemisfunds.com. The documents can also be found on www.fundinfo.com.

Artemis does not provide investment advice on the advantages or suitability of its products and no information provided should be viewed in this way. Artemis only provides information about its own products and services and does not advise investors. Should you be unsure about the suitability of an investment, you should consult a suitably qualified professional adviser.

Investment in a fund concerns the acquisition of units/shares in the fund and not in the underlying assets of the fund.

Reference to specific shares or companies should not be taken as advice or a recommendation to invest in them.

For information on sustainability-related aspects of a fund, visit the relevant fund page on www.artemisfunds.com

The fund is a sub-fund of Artemis Funds (Lux). For further information, visit www.artemisfunds.com/funds/fund-structures

For changes made to the Artemis Funds (Lux) range of Luxembourg-registered funds since launch, visit www.artemisfunds.com/funds/fund-changes

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Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

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Visit www.artemisfunds.com/resources/glossary-of-terms for an explanation of investment terms.

Issued by: Artemis Investment Management LLP which is authorised and regulated by the Financial Conduct Authority; in Germany, AI Management (Europe) GmbH; in Switzerland, Artemis Investment Services (Switzerland) GmbH

Additional information for investors in Switzerland: CACEIS Bank, Montrouge Zurich branch/Switzerland, Bleicherweg 7, CH 8027 Zurich acts as the Swiss Representative and Paying Agent.

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