

Allianz Climate Transition - W - EUR

Fund for European equities focusing on climate transition

Allianz 
Global Investors

Investment Objective

The fund invests in the European equity markets with a strong focus on companies that are substantially engaged in the area of climate transition or master the challenges of the climate change. The fund's investment objective is to attain capital growth over the long term.



Fund Manager

Christine Clet-Messadi
(since 02/19/2019)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund	Benchmark
03/14/2022 - 02/28/2023	5.41	8.73
02/28/2023 - 02/29/2024	4.85	10.35

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2022	2023
Fund	3.46	1.73	8.49	7.23	4.85	10.52	5.23	-1.81	8.79
Benchmark	3.55	1.94	7.39	8.49	10.35	19.98	9.73	0.04	15.83

Past performance does not predict future returns.

Key Information

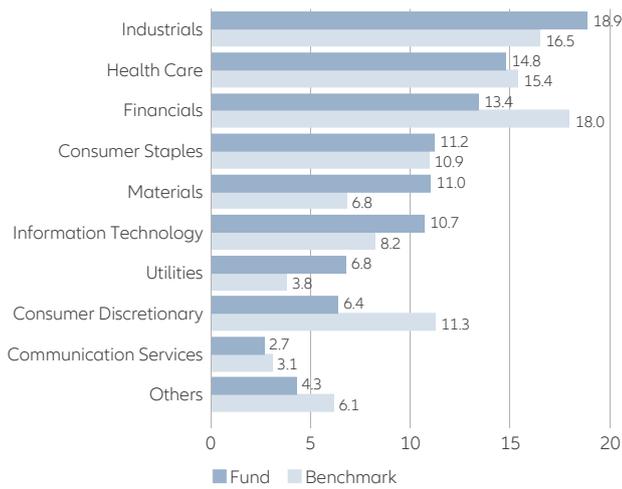
ISIN / German security no.	LU1917777192 / A2P BBP
Bloomberg Ticker / Reuters Ticker	ALACTWE LX / ALLIANZGI01
Benchmark	MSCI Europe Total Return Net (in EUR)
EU SFDR Category ²	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	03/14/2022
Net assets	203.60 mn. EUR
Share class volume	62.28 mn. EUR
Financial year end	9/30/
Distribution payout on 12/15/2023	18.745 EUR
Distribution frequency	annually
Min. investment (prospectus)	10,000,000 EUR
Registered for sale in	DE, FR, GB, LU, NL, SE
Number of Holdings	58

Risk/ Return Ratios

Active share (%) ³	66.08
Dividend yield (%) ⁴	2.71

Portfolio Structure ⁵

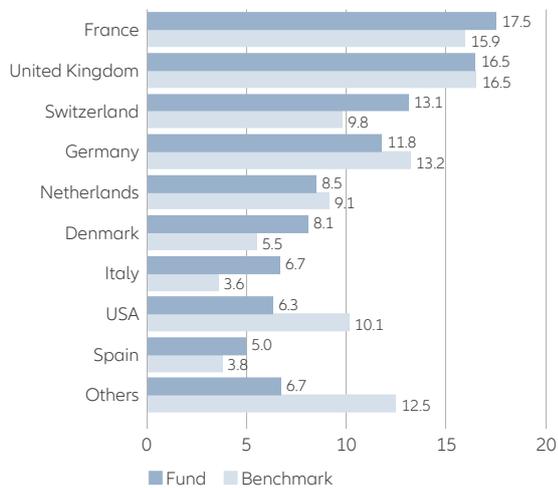
Sector Breakdown (%)



Top 10 Holdings (%)

NOVO NORDISK A/S-B	4.14
ASML HOLDING NV	3.17
SIEMENS AG-REG	3.12
SCHNEIDER ELECTRIC SE	3.06
SAP SE	2.97
ASTRAZENECA PLC	2.91
CIE FINANCIERE RICHEMO-A REG	2.53
COMPASS GROUP	2.49
ALLIANZ SE-REG	2.47
RELX PLC	2.37
Total	29.23

Country/Location Breakdown (%)



Fee Structure

All-in fee in % p.a. ⁶	currently 0.65 (max. 1.03)
TER (%) ⁷	0.67
Additional performance fee (%)	0.00

ESG Profile (calculated upon a rated ESG asset area) ⁸

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the area of climate transition
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management
- + Potential currency gains with share classes not hedged against investor currency

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the investment theme possible
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed
- Potential currency losses with share classes not hedged against investor currency

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 4) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 5) This is for guidance only and not indicative of future allocation.
- 6) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 8) Notation scale from 0 to 4. At least 100% of portfolio assets must comply with our human rights standards (an ex ante filter is applied) and at least 95% of portfolio asset must have an ESG rating of 2 or more (the ESG rating being calculated on the basis of a weighted average of the other four criteria – weightings varying according to the sector of the issuer).

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Climate Transition is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Unit/Share Classes may be different. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from

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