

# Allianz Green Bond - PT (H2-USD) - USD

Bond fund following an environmentally responsible approach



## Investment Objective

The fund invests primarily in "green bonds" of international public or private issuers. The fund's investment objective is to generate capital growth over the long term.



## Fund Manager

Julien Bras  
(since 04/16/2018)

## Performance

### Since Inception <sup>1</sup>



### Annual Performance (%) <sup>1</sup>

	Fund	Benchmark
06/12/2019 - 02/29/2020	6.76	-
02/29/2020 - 02/28/2021	1.45	0.77
02/28/2021 - 02/28/2022	-5.74	-4.05

### Performance History (%) <sup>1</sup>

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2019	2020	2021
Fund	-6.09	-4.16	-6.32	-7.63	-5.74	2.10	0.77	3.83	6.42	-1.60
Benchmark	-4.18	-2.44	-4.99	-5.62	-4.05	-	-	-	6.68	-2.19

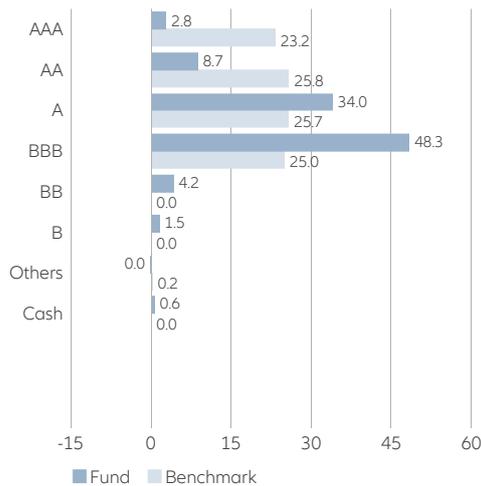
Past performance does not predict future returns.

## Key Information

ISIN / German security no.	LU2002517253 / A2P LEF
Bloomberg Ticker / Reuters Ticker	ALGRH2U LX / ALLIANZGI01
Benchmark	ICE BOFAML Green Bond (hedged into USD)
EU SFDR Category <sup>2</sup>	Article 9
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	06/12/2019
Net assets	1,076.48 mn. EUR
Share class volume	0.44 mn. USD
Financial year end	9/30/
Min. investment (prospectus)	3,000,000 USD
Registered for sale in	AT, BG, CH, CL, DE, DK, FI, FR, GB, HK, LU, MO, NL, NO, SE, SG

### Portfolio Structure <sup>3</sup>

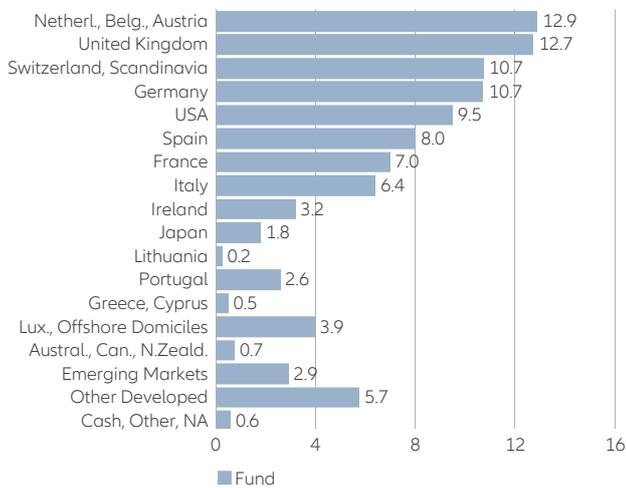
Rating Breakdown (%) (weighted by market value) <sup>4</sup>



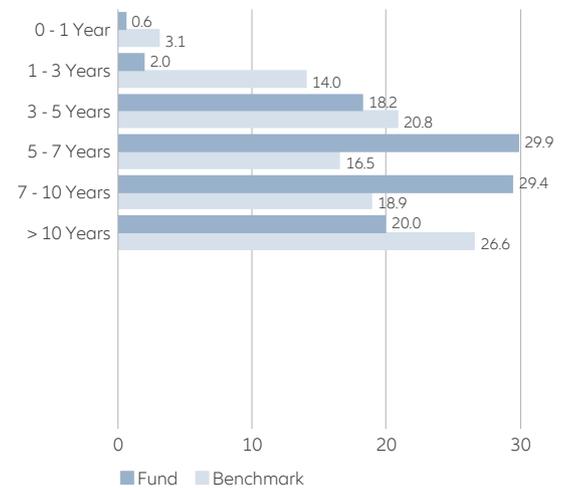
Top 10 Holdings (%)

BUONI POLIENNALI DEL TES FIX 1.500% 30.04.2045	1.38
UNITED KINGDOM GILT FIX 0.875% 31.07.2033	0.98
ING GROEP NV EMTN FIX TO FLOAT 1.125% 07.12.2028	0.87
SCOTTISH HYDRO ELECTRIC EMTN FIX 1.500% 24.03.2028	0.85
SCOTTISH HYDRO ELECTRIC EMTN FIX 2.125% 24.03.2036	0.82
BONOS Y OBLIG DEL ESTADO FIX 1.000% 30.07.2042	0.82
VONOVIA SE EMTN FIX 0.625% 24.03.2031	0.80
ERG SPA EMTN FIX 0.875% 15.09.2031	0.78
MUNICH RE FIX TO FLOAT 1.000% 26.05.2042	0.74
WORKSPACE GROUP PLC FIX 2.250% 11.03.2028	0.71
<b>Total</b>	<b>8.75</b>

Country/Location Breakdown (%) (weighted by market value)



Duration Breakdown (%) (weighted by market value)



### Fee Structure

Front-end load (%) <sup>5</sup>	currently 0.00 (max. 2.00)
All-in fee in % p.a. <sup>5</sup>	0.60
TER (%) <sup>6</sup>	0.65

### Key Figures

Effective Duration (%)	6.51
Average nominal return (%)	1.31
Yield to worst (%) <sup>7</sup>	2.17
Average rating	A-

## Opportunities

- + Interest income from bonds, capital gains opportunities on declining market yields
- + Focus on issuers with good credit quality
- + Environmentally responsible investment approach
- + Possible extra returns through single security analysis and active management

## Risks

- Interest rates vary, bonds suffer price declines on rising market yields
- Limited return potential of investment-grade bonds
- Environmentally responsible approach narrows the range of available issuers
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) This is for guidance only and not indicative of future allocation.
- 4) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
- 5) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 6) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 7) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

### Disclaimer

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