

Artemis Funds (Lux) – Global High Yield Bond Fund

Marketing communication

Class I accumulation shares, EUR hedged

ISIN LU2031174936 Luxembourg SICAV

Factsheet **28 February 2026**

Capability **Fixed income**
Focus **Income**

Fund size **€22.81m**
Fund launch date **13 Nov 2019**

Distribution yield **6.55%**

Source: Artemis as at 28 Feb 2026.
For full details, please see page 4.

SFDR classification
Article 8

Investment team



David Ennett
Fund manager
Managed since launch



Jack Holmes
Fund manager
Managed since launch

For the latest fund and market commentaries, visit artemisfunds.com/insights

Objective

To increase the value of Shareholders' investments through a combination of income and capital growth. There is no guarantee that the fund will achieve a positive return over a five-year period or any other time period and your capital is at risk.

For the full investment policy and investment strategy, visit artemisfunds.com/funds

Fund details

Base currency	USD
Year end	31 Oct
Pay dates	31 Mar, 30 Jun, 30 Sep, 31 Dec
Valuation point	16:00 CET
ISA eligible	Yes

This fund is actively managed.

For any important changes to our funds, visit artemisfunds.com/fund-changes.

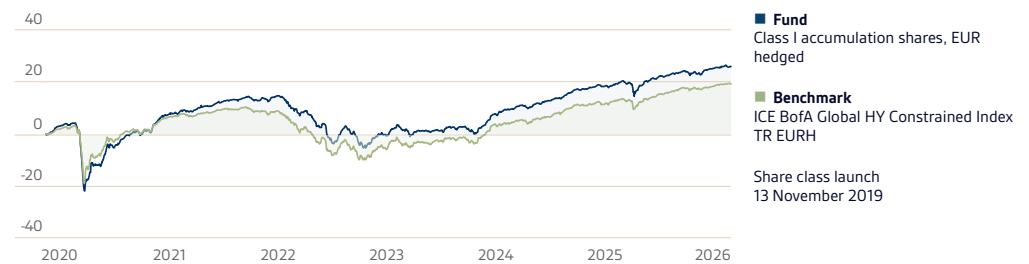
Accessing high-yield bonds across different regions and currencies

<p style="text-align: center; color: white;">Differentiated</p> <p>The portfolio is significantly different in composition to its peers, seeking bonds that are not well-researched by competitors</p>	<p style="text-align: center; color: white;">Global approach</p> <p>Using insight from across our fixed income team, the fund seeks global opportunities regionally focused investors might miss</p>	<p style="text-align: center; color: white;">Nimble</p> <p>The fund is sufficiently agile and able to alter its positioning quickly as the managers see market conditions changing</p>
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A high-yield bond is a bond issued by a company. It generally has a lower credit rating than an investment grade bond, with a higher risk of default (i.e. not being repaid) and therefore pays a higher yield. Visit this fund's page on our website for more information about different types of bond.

Past performance is not a guide to the future. Your capital is at risk.

Performance since launch (%)



Cumulative returns (%)

	1m	3m	1y	3y	5y	10y	Launch	
■	Fund	0.0	1.2	4.6	24.1	16.1	-	25.9
■	Benchmark	0.2	1.2	5.0	24.1	11.4	-	19.2

Annualised returns (%)

	3y	5y	10y	
■	Fund	7.5	3.0	-
■	Benchmark	7.5	2.2	-

12-month returns to 31 December (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■	Fund	5.9	9.9	8.5	-13.5	6.6	4.5	-	-	-
■	Benchmark	6.2	7.5	10.4	-13.6	2.1	4.7	-	-	-

Calendar year returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■	Fund	5.9	9.9	8.5	-13.5	6.6	4.5	-	-	-
■	Benchmark	6.2	7.5	10.4	-13.6	2.1	4.7	-	-	-

Source: Lipper Limited from 13 November 2019 to 28 February 2026. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

See Page 3 for further risk considerations.

Portfolio

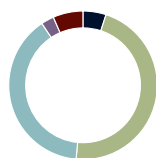
Top 10 holdings (%)

Snf Group Societe Anonyme 3.125% 15-Mar-2027	2.2
Avis Budget Finance Plc 7.0% 28-Feb-2029	1.8
Mineral Resources Limited 9.25% 01-Oct-2028	1.6
Perenti Finance Pty Ltd. 7.5% 26-Apr-2029	1.6
Czechoslovak Group A.S. 6.5% 10-Jan-2031	1.6
Mitchells & Butlers Finance Plc 6.469% 15-Sep-2030	1.6
Marston's Issuer Plc 5.177% 15-Apr-2027	1.5
Encore Capital Group, Inc. 4.25% 01-Jun-2028	1.5
Ferrellgas Escrow Llc 5.875% 01-Apr-2029	1.5
Sotheby's 5.875% 01-Jun-2029	1.5
Total number of holdings	115
Effective duration	3.0

Sector breakdown (%)

Basic Industry	20.6	
Services	11.5	
Retail	9.3	
Leisure	8.7	
Energy	7.9	
Real Estate	6.0	
Healthcare	5.2	
Asset Backed	4.5	
Automotive	4.4	
Capital Goods	3.9	
Technology & Electronics	3.8	
Other	13.9	

Credit rating breakdown (%)



■ BBB	5.0
■ BB	46.3
■ B	39.0
■ CCC	2.8
■ NR	6.5

Maturity breakdown (%)



■ 0-1 Years	8.3
■ 1-3 Years	23.2
■ 3-5 Years	50.5
■ 5-7 Years	16.8
■ 7-10 Years	0.7

Currency breakdown (%)



■ USD	99.3
■ EUR	0.6
■ GBP	0.1

Figures show currency exposure post-hedging.

Country breakdown (%)

United States	42.2	
United Kingdom	19.5	
France	8.5	
Australia	5.4	
Canada	3.8	
Germany	3.6	
Norway	3.2	
Sweden	1.9	
Netherlands	1.7	
Belgium	1.7	
Czech Republic	1.6	
Other	6.4	

Source: Artemis as at 28 February 2026.

Figures may not add up to 100% due to rounding and cash and derivative holdings. Visit artemisfunds.com/glossary for an explanation of investment terms.

Share class details

Share class	ISIN	SEDOL	Launch date	Min investment	OCF*
I Acc USD	LU2031175156	BK6S8W5	13 Nov 2019	\$250,000	0.510%
I Dist USD	LU2031175230	BLGSLZ6	28 Jun 2024	\$250,000	0.510%
I Acc GBP hedged	LU2031174779	BK6S8T2	13 Nov 2019	£250,000	0.510%
I Acc EUR hedged	LU2031174936	BK6S8V4	13 Nov 2019	€250,000	0.510%
I Dist EUR hedged	LU2031175073	BN6MLR4	09 Oct 2023	€250,000	0.510%
B Acc GBP hedged	LU2031175313	BLRBCY0	16 Nov 2020	£250,000	0.550%

*The OCF (ongoing charge figure) covers the annual operating expenses of running the fund. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. It is calculated using the most recent data available. Further information about the fund's charges can be found in the Key Investor Information Document and by visiting: artemisfunds.com/funds/charges-and-costs/

Risk considerations

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information Document (KIID/KID) which is available, along with the fund's Prospectus, from artemisfunds.com or fundinfo.com

Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

Currency hedging risk

The fund hedges with the aim of protecting against unwanted changes in foreign exchange rates. The fund is still subject to market risks, may not be completely protected from all currency fluctuations and may not be fully hedged at all times. The transaction costs of hedging may also negatively impact the fund's returns.

Bond liquidity risk

The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

Higher-yielding bonds risk

The fund may invest in higher-yielding bonds, which may increase the risk to capital. Investing in these types of assets (which are also known as sub-investment grade bonds) can produce a higher yield but also brings an increased risk of default, which would affect the capital value of the fund.

Credit risk

Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

Derivatives risk

The fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value could reduce.

Charges from capital risk

Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

Emerging markets risk

Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.

Income risk

The payment of income and its level is not guaranteed.

Counterparty risk

Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the fund due to events beyond the fund's control. The fund's value could fall because of loss of monies owed by the counterparty and/or the cost of replacement financial contracts.

ESG risk

The fund may select, sell or exclude investments based on ESG criteria; this may lead to the fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.

Risk reward profile

Potentially lower rewards ← Lower risk → Potentially higher rewards
Higher risk

1	2	3	4	5	6	7
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The SRRI is calculated on an ongoing basis and reflects the level of risk as at the date shown on this factsheet. The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund. The figure highlighted in the risk reward profile is the Synthetic Risk and Reward Indicator (SRRI). For more information visit artemisfunds.com/glossary

Benchmark

ICE BofA Global HY Constrained Index

The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

The benchmark does not take into account environmental and/or social characteristics promoted by the fund.

Other information

This is a marketing communication. Before making any final investment decisions, and to understand the investment risks involved, refer to the fund prospectus and KIID/KID, available in English and in your local language (depending on local country registration), from the relevant fund page or literature section on www.artemisfunds.com. The documents can also be found on www.fundinfo.com.

Artemis does not provide investment advice on the advantages or suitability of its products and no information provided should be viewed in this way. Artemis only provides information about its own products and services and does not advise investors. Should you be unsure about the suitability of an investment, you should consult a suitably qualified professional adviser.

Investment in a fund concerns the acquisition of units/shares in the fund and not in the underlying assets of the fund. Reference to specific shares or companies should not be taken as advice or a recommendation to invest in them.

For information on sustainability-related aspects of a fund, visit the relevant fund page on www.artemisfunds.com

The fund is a sub-fund of Artemis Funds (Lux). For further information, visit www.artemisfunds.com/funds/fund-structures

For changes made to the Artemis Funds (Lux) range of Luxembourg-registered funds since launch, visit www.artemisfunds.com/funds/fund-changes

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Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

The **distribution yield** reflects the amount that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The distribution yield is not an indicator of the future performance of the fund. The payment of income and its level is not guaranteed.

Visit www.artemisfunds.com/resources/glossary-of-terms for an explanation of investment terms.

Issued by: Artemis Investment Management LLP which is authorised and regulated by the Financial Conduct Authority; in Germany, AI Management (Europe) GmbH; in Switzerland, Artemis Investment Services (Switzerland) GmbH

Additional information for investors in Switzerland: CACEIS Bank, Montrouge Zurich branch/Switzerland, Bleicherweg 7, CH 8027 Zurich acts as the Swiss Representative and Paying Agent.

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