

# Redwheel China Equity Fund

28 February 2022

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## Fund Aim

The fund aims to provide long term capital appreciation by investing primarily in Chinese equity securities.

Fund AUM	\$47.7m
Team AUM	\$10,945.2m
Firm AUM	\$22,991.3m

## Fund Details

Manager	Colin Liang
Launch Date	20 <sup>th</sup> December 2019
Structure	UCITS IV Lux SICAV
Domicile	Luxembourg
Index	MSCI China Net TR
Share Classes	EUR, GBP, USD
Distribution Frequency	Semi-Annual
XD Dates	30/06, 31/12
Pay Dates	13/07, 14/01
Dealing - Subscriptions	Daily
Dealing - Redemptions	Daily
Dealing Cut Off	13:00 CET (Trade date-1)
Administrator	Brown Brothers Harriman
Auditor	PricewaterhouseCoopers (LUX)

## Cumulative Performance - Class B USD



## Cumulative Performance (%)

	NAV per share	1M	3M	YTD	1Y	SI
Class B USD	139.05	-4.23	-14.79	-13.83	-29.49	39.05
Index		-3.90	-9.67	-6.73	-31.29	-4.38

## Annualised Performance (%)

	SI
Class B USD	15.78
Index	-1.97

## Discrete Monthly Performance - Class B USD (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	-10.02	-4.23	-	-	-	-	-	-	-	-	-	-	-13.83
2021	6.39	7.52	-8.18	5.09	-5.25	1.98	-8.99	2.98	-7.24	4.61	-2.42	-1.11	-6.39
2020	-1.14	-5.94	-9.22	9.09	-1.04	14.62	12.33	10.13	-4.25	9.29	14.18	7.18	65.48
2019	-	-	-	-	-	-	-	-	-	-	-	4.18	4.18

Please note Firm AUM includes emulation account values from the previous month-end. Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. The fund NAV is based on month end values for Asian markets and market close values for non-Asian markets on the penultimate day of the month. The benchmark data is based on market close for all markets at month end. Month end is the last Luxembourg working day of the month. Total Fund returns are calculated on a NAV-NAV basis net income reinvested and are shown net of all fees. Source: Redwheel, MSCI.

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**Exposure Summary (%)**

Equities	97.3
Cash	2.7

**Top Ten Long Positions (%)**

QuakeSafe Technologies	7.4
Luxshare Precision	7.2
Tencent	6.8
Wingtech Technology	6.2
Baidu	5.3
Ping An Insurance Group	5.0
LONGi Green Energy Technology	4.9
Fujian Sunner Development	4.7
China Southern Airlines	4.6
Huazhu Group	4.4

**Fund Characteristics**

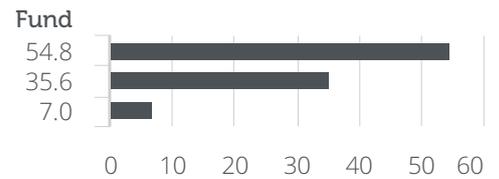
Total No. Securities Held	25
Top Ten Position Concentration*	56.4

**Market Cap Breakdown (%)**

> \$25bn	31.1
\$5bn - \$25bn	39.3
\$1bn - \$5bn	29.6
< \$1bn	0.0

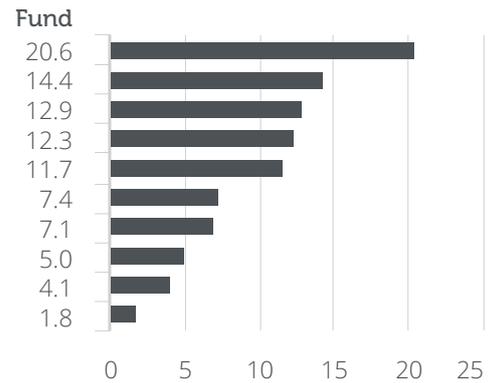
**Absolute Geographic Exposure (%)**

China	54.8
Hong Kong	35.6
United States	7.0



**Absolute Sector Exposure (%)**

Information Technology	20.6
Communication Services	14.4
Industrials	12.9
Consumer Discretionary	12.3
Consumer Staples	11.7
Materials	7.4
Real Estate	7.1
Financials	5.0
Utilities	4.1
Health Care	1.8



\*Percentage of NAV. Source: Redwheel, FactSet (using GICS Sector Classifications via MSCI), Morningstar.

#### Fund Charges and Minimum Investment

	Currency	AMC	A&O	OCF	Minimum Investment
Class B	EUR, GBP, USD	1.00%	0.30%	1.31%	10,000,000
Class R	GBP	1.00%	0.35%	1.40%	25,000

#### Fund Codes and Performance

	ISIN	Sedol	Bloomberg	NAV	1 Month	YTD	Income dist	Income dist period	Launch date
B EUR	LU2091517404	BMJ05Q5	RWCEBEA LX	138.54	-4.18	-12.63	-	-	2019-12-20
B GBP	LU2064456887	BMJ18K3	RWCEBGA LX	135.47	-3.84	-12.97	-	-	2019-12-20
B GBP DIST	LU2091517230	BMJ05N2	RWCEBGD LX	133.73	-3.84	-12.97	0.1735	H2	2019-12-20
B USD	LU2091517313	BMJ05P4	RWCEBUA LX	139.05	-4.23	-13.83	-	-	2019-12-20
R GBP DIST	LU2091517586	BMJ05R6	RWCERGD LX	133.44	-3.85	-12.98	0.1730	H2	2019-12-20

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