Artemis Funds (Lux) - US Select

Class I distribution shares, USD

MARKETING COMMUNICATION

$1.4385	0.910%
price at 31 May 2025	ongoing charge

June 2025 (data as of 31 May 2025)

OBJECTIVE AND INVESTMENT POLICY

Objective

To increase the value of shareholders' investments primarily through capital growth.

Investment policy

- The fund is actively managed.
- The fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in the USA.
- Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:
- Tobacco: companies which derive more than 5% revenue from tobacco production;
- Weapons: companies:
  - involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons); or
  - which derive more than 10% revenue from conventional or nuclear weapons, related components and systems; or
  - which derive more than 10% revenue from manufacture or sale of civilian firearms or ammunition;
- Coal: companies which derive more than 5% revenue from mining or sale of thermal coal;
- Companies that the Investment Manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.
- The fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. The Investment Manager seeks to decrease the fund's exposure to climate risk and benefit from the opportunities associated with the transition to a net-zero emissions economy through investing in companies which are actively managing their carbon exposure and setting meaningful targets. Further information is contained in a methodology statement available on the Artemis website at www.artemisfunds.com/methodology-statement.
- The evaluation of environmental, social and governance factors is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data, focusing on scores and metrics which that the Investment Manager considers to be relevant.
- More information about the environmental or social characteristics for this fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR in the fund's prospectus.
- It is expected that the portfolio of the fund will be invested in the equities of between 35 and 65 companies.
- The fund may use derivatives and other techniques for hedging and for efficient portfolio management. The fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.

Benchmark information

- S&P 500 NR
  The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.
  The benchmark does not take into account environmental and/or social characteristics promoted by the fund.

For the latest fund and market commentaries, visit www.artemisfunds.com/insights, and for any important changes to y(our) funds, visit www.artemisfunds.com/fund-changes.

SFDR Article 8

The fund promotes environmental and social characteristics, as defined by Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

ARTEMIS
The PROFIT Hunter

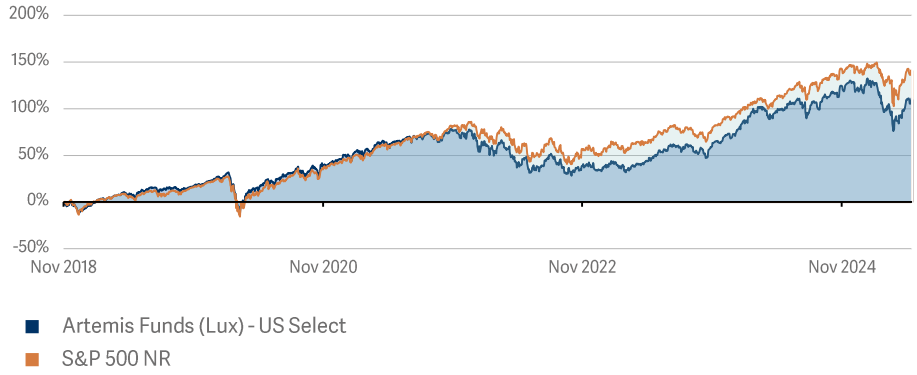
PERFORMANCE

Past performance is not a guide to the future.

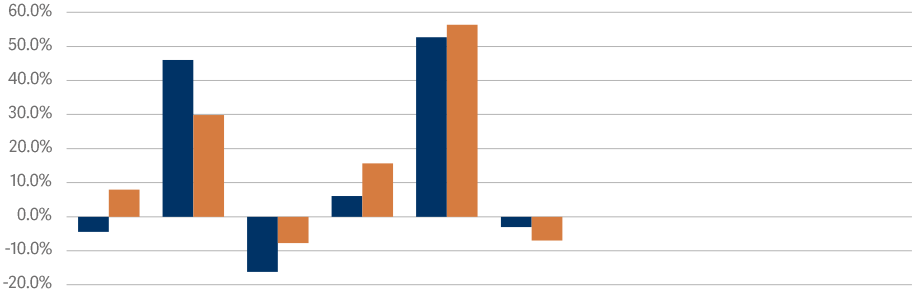
CUMULATIVE PERFORMANCE

	Since launch	5 yrs	3 yrs	1 yr	6 mo	3 mo	1 mo
Artemis Funds (Lux) - US Select	109.2%	73.8%	43.0%	5.8%	-8.0%	-1.3%	10.1%
S&P 500 NR	140.7%	108.8%	49.3%	13.1%	-1.5%	-0.5%	6.3%

PERCENTAGE GROWTH

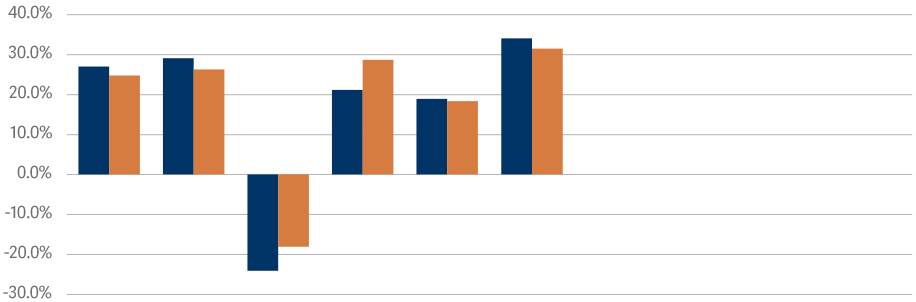


12 MONTHS TO QUARTER END (31 MARCH)



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■	-4.5%	46.0%	-16.2%	6.1%	52.7%	-3.0%	n/a	n/a	n/a	n/a
■	8.0%	29.9%	-7.7%	15.6%	56.4%	-7.0%	n/a	n/a	n/a	n/a

12 MONTHS TO YEAR END (31 DECEMBER)

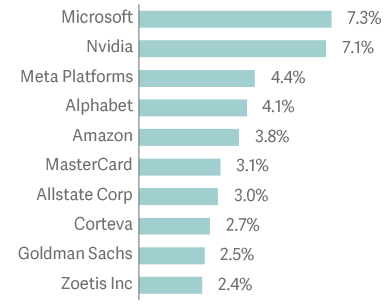


	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■	27.0%	29.1%	-24.1%	21.1%	19.0%	34.1%	n/a	n/a	n/a	n/a
■	24.8%	26.3%	-18.1%	28.7%	18.4%	31.5%	n/a	n/a	n/a	n/a

Source: Lipper Limited from 12 November 2018 to 31 May 2025. Prior to 6 August 2024, fund performance was measured against the S&P 500 Total Return Index. From 6 August 2024 onwards, it will be measured against the S&P 500 Net Return Index. Data prior to 9 November 2020 reflects class I accumulation USD. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

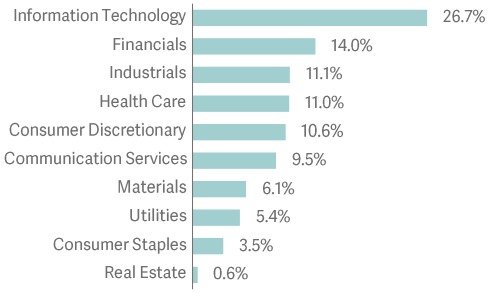
COMPOSITION

TOP 10 HOLDINGS



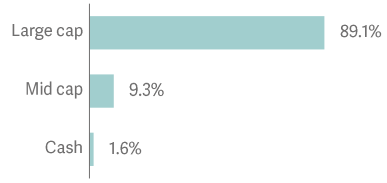
Source: Artemis as at 31 May 2025.

MARKET SECTOR SPLIT



Source: Artemis as at 31 May 2025. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY MARKET CAP



Source: Artemis as at 31 May 2025. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
ESG risk	The fund may select, sell or exclude investments based on ESG criteria; this may lead to the fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.

OTHER INFORMATION

This is a marketing communication. Before making any final investment decisions, and to understand the investment risks involved, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com.
CAPITAL AT RISK. All financial investments involve taking risk and the value of your investment may go down as well as up. This means your investment is not guaranteed and you may not get back as much as you put in. Any income from the investment is also likely to vary and cannot be guaranteed.
Artemis does not provide investment advice on the advantages or suitability of its products and no information provided should be viewed in this way. Artemis only provides information about its own products and services and does not advise investors. Should you be unsure about the suitability of an investment, you should consult a suitably qualified professional adviser.
Investment in a fund concerns the acquisition of units/shares in the fund and not in the underlying assets of the fund.
Reference to specific shares or companies should not be taken as advice or a recommendation to invest in them.
For information on sustainability-related aspects of a fund, visit www.artemisfunds.com.
The fund is a sub-fund of Artemis Funds (Lux). For further information, visit www.artemisfunds.com/sicav.
For changes made to the Artemis Funds (Lux) range of Luxembourg-registered funds since launch, visit www.artemisfunds.com/historic-changes.
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Visit www.artemisfunds.com/glossary for an explanation of investment terms.
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FUND DATA

INVESTMENT TEAM

Cormac Weldon
Fund manager, since launch

Chris Kent
Fund manager, since September 2022

KEY FACTS

Fund type	SICAV
Asset class	Equity
Focus	Capital growth
Regional focus	USA
SEDOL	BMW19Y1
ISIN	LU2245289579
Fund launch date	12 November 2018
Class launch date	9 November 2020
Class launch price	$1.0000
Class currency	USD
Valuation point	16:00 CET
Year end	31 October
Distribution date	31 December
Fund size	$80.8m

Source: Artemis as at 31 May 2025.

PRICE

Price	$1.4385

Source: Artemis as at 31 May 2025.

CHARGES

Initial charge	0%
Ongoing charge	0.910%

Source: Artemis. The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE

The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

DISTRIBUTION HISTORY

Record date	Ex-dividend date	Payment date	Distribution
31 Oct 2023	02 Nov 2023	29 Dec 2023	$0.0076
31 Oct 2022	02 Nov 2022	30 Dec 2022	$0.0082
29 Oct 2021	02 Nov 2021	31 Dec 2021	$0.0066

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.