

## UBAM - Positive Impact Global Equity

Monthly Institutional Factsheet | 31.01.2025

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 9

### Performance & key metrics

ISIN: LU2351129494 (IEC - Share USD)

NAV: 138.28 USD

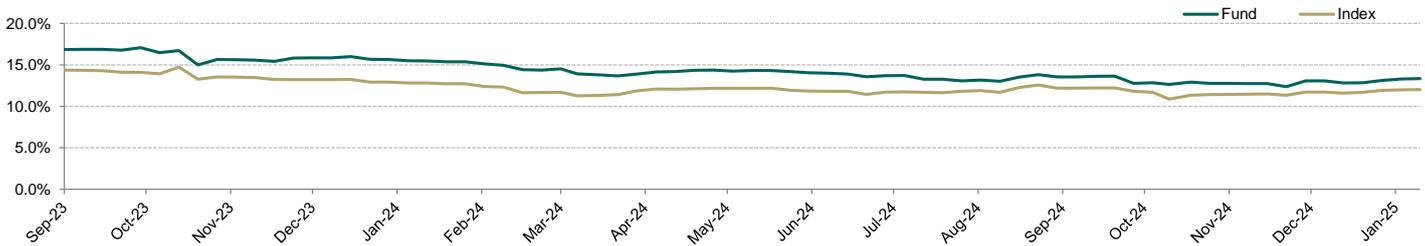
#### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
January 2025	4.61%	3.36%
YTD	4.61%	3.36%
1Y	17.47%	20.72%
3Y	-	-
5Y	-	-
10Y	-	-
Since inception*	38.28%	61.15%
2024	10.38%	17.49%
2023	9.73%	22.20%
2022	-	-

\*Inception date : 27.09.2022

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### 1 YEAR-ROLLING VOLATILITY



#### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	15.13	13.10
Annualised Tracking Error %	5.49	-
Beta	1.08	-
Max Drawdown %	-15.86	-10.44
Drawdown begins at	28.07.2023	28.07.2023
Period to recover (number of weeks)	16	7

	Fund <sup>1</sup>	Index <sup>2</sup>
Sharpe Ratio	0.64	1.32
Information Ratio	-1.40	-
Jensen's Alpha %	-9.04	-
Active Share	94.08	-
Dividend Yield %	1.30	-
AUM (USD Mn)	119.12	-

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

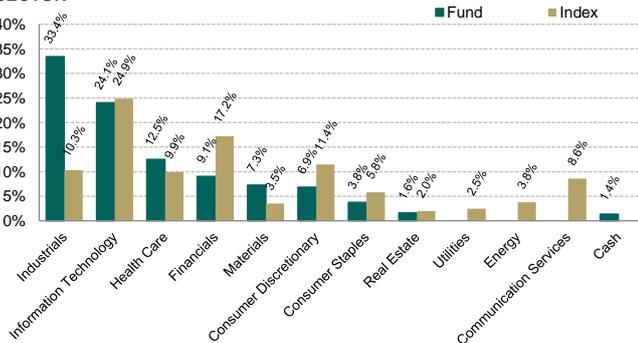
Source: UBP; data as at 31.01.2025

<sup>1</sup> Based on UBAM - Positive Impact Global Equity IEC-Share net of fees, USD, ISIN: LU2351129494

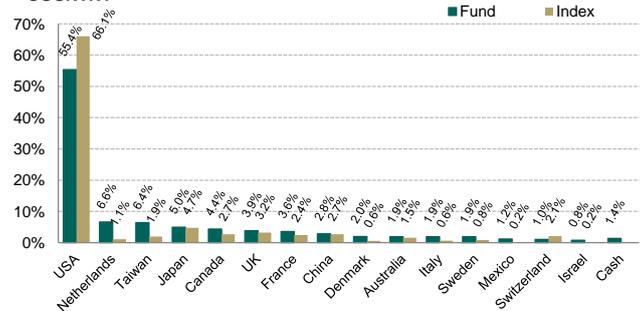
<sup>2</sup> The index is the MSCI AC World Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

### Portfolio Breakdowns

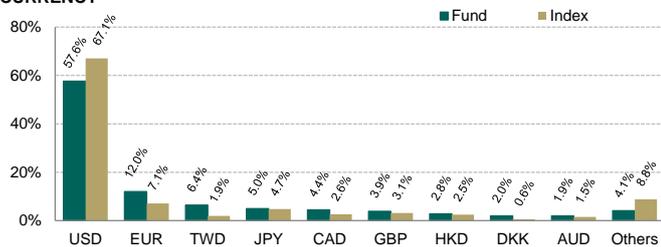
#### SECTOR



#### COUNTRY



## CURRENCY



Source: UBP; data as at 31.01.2025

The index is the MSCI AC World Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## Top 10 holdings

Name	Portfolio Weight (end)	Country	Sector
TAIWAN SEMICONDUCTOR	3.90%	Taiwan	Information Technology
WABTEC	3.41%	USA	Industrials
AUTODESK INC	3.40%	USA	Information Technology
HITACHI LTD	2.94%	Japan	Industrials
BYD CO LTD -H-	2.82%	China	Consumer Discretionary
TRANE TECH RG	2.79%	USA	Industrials
BK OF MONTREAL	2.77%	Canada	Financials
INTUIT	2.77%	USA	Information Technology
SCHNEIDER ELECTRIC	2.59%	France	Industrials
DELTA ELECTRONICS	2.50%	Taiwan	Information Technology
<b>Total</b>	<b>29.9%</b>		

Source: UBP; data as at 31.01.2025

The index is the MSCI AC World Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## Top Contributors / Detractors

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
NVIDIA CORP		4.30%			0.59%	USA	Information Technology
APPLE INC		4.56%			0.45%	USA	Information Technology
SPROUTS FARMERS MAR	1.99%		24.61%	0.45%	0.39%	USA	Consumer Staples
WABTEC	3.29%	0.04%	9.67%	0.32%	0.20%	USA	Industrials
MICROSOFT CORP		3.85%			0.19%	USA	Information Technology

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
INTUIT	3.42%	0.22%	-4.29%	-0.15%	-0.26%	USA	Information Technology
TETRA TECH	2.25%		-7.63%	-0.16%	-0.25%	USA	Industrials
META PLATFORMS A		1.73%			-0.24%	USA	Communications Services
ARCADIS	1.82%		-5.67%	-0.12%	-0.18%	Netherlands	Industrials
TRANE TECH RG	2.97%	0.11%	-1.79%	-0.04%	-0.14%	USA	Industrials

Source: UBP; data as at 31.01.2025

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## Historical Analysis

### PORTFOLIO DATA

	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Top 10 holdings weight	29.9%	30.7%	29.4%	29.4%	29.8%	29.7%	30.2%
Number of holdings	53	53	51	52	51	51	51
Tracking Error (1 year)	5.0%	4.9%	5.0%	5.2%	5.6%	5.6%	5.7%
Beta (1 year)	1.03	1.03	1.02	1.06	1.01	1.00	1.06
Large Caps (> USD 10 billion)	87.4%	85.4%	90.0%	90.7%	90.0%	90.3%	89.6%
Mid Caps (USD 2-10 billion)	12.6%	13.5%	8.9%	9.3%	9.1%	8.9%	9.4%
Small Caps (< USD 2 billion)	0.0%	1.1%	1.1%	0.0%	0.9%	0.9%	0.9%

◆ **BETA AND TRACKING ERROR - TRAILING 52 WEEKS**



Source: UBP; data as at 31.01.2025

**ESG Section**

◆ **IMAP Score**

	Fund*
<b>IMAP Score</b>	<b>14.2</b>

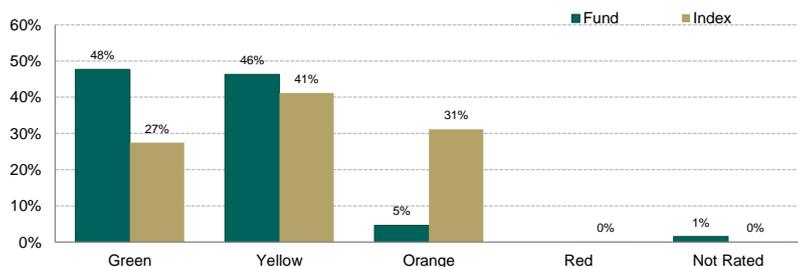
I: Intentionality / 5 : What is the company's stated strategy? What proportion of capex/R&D is allocated to this solution?  
M: Materiality / 5 : What % revenues are derived from areas generating a positive impact? Are there any conflicting business lines?  
A: Additionality / 5 : Is this company a global leader/dominant in its field? Is there a uniqueness of technology, approach?  
P: Potentiality / 5 : What is the potential for this product or process to have a significant effect on the world? IS it a "game changer"?

◆ **ESG Quality Score and Rating**

	Fund	Index
<b>ESG Quality Score</b>	<b>7.6</b>	<b>6.7</b>
Environmental	6.4	6.1
Social	5.2	5.0
Governance	6.5	5.6
<b>ESG Rating</b>	<b>AA</b>	<b>A</b>

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 31.01.2025  
ESG Quality Score /10

◆ **ESG CONTROVERSIES FLAG\***



◆ **Weighted Average Carbon Intensity (Tons CO2 / Sales in million of USD)**

	Fund	Index
<b>Weight Average Carbon Intensity</b>	<b>76.2</b>	<b>113.7</b>

Source: @2025 MSCI ESG Research LLC – Reproduced by permission; data as at 31.01.2025

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**Appendix**

◆ **ESG Rating**

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6,10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ **ESG Quality Score**

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ **Environmental Score**

*The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.*

◆ **Social Score**

*The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.*

◆ **Governance Score**

*The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.*

## General Information

<b>Name</b>	UBAM - Positive Impact Global Equity	<b>Applicable Management fee<sup>1</sup></b>	AEC USD: 1.20% IEC USD: 0.32% UC USD: 1.00%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	10% above MSCI AC World Net Return (applicable only to P-shares)	
<b>Base Currency</b>	USD	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG,	
<b>Currency Hedged Share Classes</b>	AUD, CHF, EUR, GBP, JPY, SEK	<b>ISIN</b>	AEC USD: LU2351127365 IEC USD: LU2351129494 UC USD: LU2351120782	APC USD: LU2351126391 IPC USD: LU2351121830 UPC USD: LU2351122994
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AEC USD: UBFNAEC LX IEC USD: UBNHIEC LX	
<b>Inception date</b>	27/09/2022	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. E: Early Bird. U: RDR compliant. C: Capitalisation. P: Performance-fee.

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