

# Aviva Investors - Multi-Strategy Target Return Fund Zqh GBP Inc



ISIN LU2371661161	BLOOMBERG	ASSET CLASS AIMS	NAV 1002.62 GBP	FUND SIZE EUR 894.97m	AS AT 31 Aug 2022
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## Fund overview

**Objective:** To achieve a 5% per annum gross return above the European Central Bank base rate (or equivalent) over a 3-year rolling period, regardless of market conditions (absolute return). In seeking to target this level of return the Fund also aims to manage volatility to a target of less than half the volatility of global equities measured over the same 3-year rolling period.

**Investments:** The Fund invests in equities, bonds, money market instruments and bank deposits from anywhere in the world. The Fund may also invest in regulated funds.

The Investment Manager actively makes the investment selection decisions for the Fund.

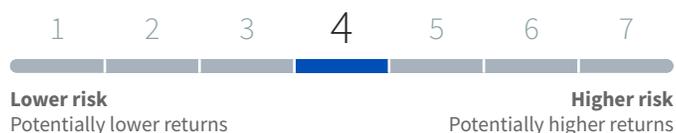
\* Ian Pizer used to manage this fund from 01/07/2014 to 01/09/2018 and again he is an active fund manager from 06/05/2021 to present.

For further information on Sustainability Risk please refer to the Sustainable Finance Disclosure section

## Key facts

Fund Managers	<b>Peter Fitzgerald</b> since 01/07/2014 <b>*Ian Pizer</b> since 06/05/2021
Legal Form	<b>Société d'investissement à Capital Variable</b>
Domicile	<b>Luxembourg</b>
Share Class Inception Date	<b>27/09/2021</b>
Fund launch date	<b>01/07/2014</b>
Hedged Share Class Flag	<b>Yes</b>
Entry fees (max.)	<b>None</b>
Exit charge (max.)	<b>None</b>
Ongoing Charges	<b>0.06% (as at 01/07/2022)</b>
Management Fee (max.)	<b>None</b>
Performance fee (max.)	<b>None</b>

## Risk measurement (As at 25th Jul 2022)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

## Cumulative / Annualised performance

Data will be shown once the share class has 12 months performance.

## Calendar year returns

Data will be shown once the share class has 1 calendar year performance.

## Cumulative performance (%) (last 5 years, if applicable)

- FUND NET
- FUND GROSS
- BENCHMARK: European Central Bank Deposit Rate + 5%

Data will be shown once the share class has 12 months performance.

## Rolling annual net performance (%)

Data will be shown once the share class has 12 months performance at quarter end.

## Portfolio stats<sup>1</sup>

Data will be shown once the share class has 12 months performance.

## Share of risk at parent strategy level

Data will be shown once the share class has 12 months performance.

## Share of risk at risk factor

Data will be shown once the share class has 12 months performance.

## Top 5 contributing & detracting strategies for the month

Data will be shown once the share class has 12 months performance.

## Sustainable Finance Disclosure

This Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, sovereign issuers must meet the minimum standard of the Investment Managers' ESG Sovereign Assessment. Furthermore, all investments that are selected as part of the Investment Managers' ESG analysis must follow good governance practices and not be excluded by the Investment Managers ESG Baseline Exclusions Policy. The Investment Manager integrates qualitative and quantitative data on adverse sustainability impacts into its investment processes to measure whether the environmental or social characteristics promoted by the Fund have been achieved. These metrics, known as Principle Adverse Impact's or ("PAI") (as defined by the Sustainable Finance Disclosure Regulation) are the sustainability indicators used by the Fund. There is no guarantee this data will show an annual improvement over time, and therefore the Fund could have worse PAI metrics than previous periods or, compared to the index or other Funds. The Fund does not make any minimum commitment to invest in one or more environmentally sustainable investments. For further information on how the Investment Manager integrates ESG characteristics into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies / sovereigns, please refer to the prospectus or the Responsible Investment Philosophy or our website, [www.avivainvestors.com](http://www.avivainvestors.com).

## Fund risks

### Investment risk & Currency risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

### Derivatives Risk

Investments can be made in derivatives, which can be complex and highly volatile. Derivatives may not perform as expected, meaning significant losses may be incurred.

### Illiquid Securities Risk

Some investments could be hard to value or to sell at a desired time, or at a price considered to be fair (especially in large quantities). As a result their prices can be volatile.

## Sustainability Risk

The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

## Glossary

### Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

### Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

### Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

### Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

### Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

### Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

### NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

### Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

## Important information

### THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise.

All data is as at the date of the Factsheet, unless indicated otherwise.

For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month.

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The Prospectus and Key Investor Information Document (KIID), are available, together with the Report and Accounts of the SICAV, free of charge from Aviva Investors Luxembourg, 2 rue du Fort Bourbon 1st Floor.L-1249 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B25708, Aviva Investors, St Helen's, 1 Undershaft, London EC3P 3DQ or relevant office below. The Prospectus is available in English. Where a sub fund of the SICAV is registered for public distribution in a jurisdiction, a KIID in the official language of that jurisdiction will be available. The Prospectus, the KIIDs, the Articles of Incorporation as well as the Annual and Semi-Annual Reports are available free of charge in Austria from the

Paying Agent Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna. In Switzerland from the representative and paying agent BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. In Germany, The Paying and Information Agent in the Federal Republic of Germany is Marcard, Stein & Co AG Ballindamm 36 20095 Hamburg, Germany. In Spain, copies of the Prospectus and KIID together with the Report and Accounts are available free of charge from the offices of distributors in Spain. The UCITS is authorised by the CNMV with registration number 7. You can also download copies at [www.avivainvestors.com](http://www.avivainvestors.com).

Where relevant, information on our approach to the sustainability aspects of the fund and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link: <https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/>

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