

L&G Global Diversified Bond Fund

SICAV (UCITS compliant) Z EUR Acc Hedged

Base currency: USD

Domicile: Luxembourg



FUND AIM

The objective of the Fund is to provide long term return consisting of a combination of capital growth and income.

The Fund is actively managed and seeks to achieve its objective by investing in a broad range of fixed income securities issued primarily in US Dollar, Sterling or Euro by developed, developing and emerging market governments and corporates.

WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for income or growth from an investment in fixed income securities.
- Although investors can take their money out at any time, this Fund may not be appropriate for those who plan to withdraw their money within five years.
- This Fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this Fund is right for you.

FUND SNAPSHOT

- **What does it invest in?** Invests predominately in fixed income securities, including bonds and other debt instruments, issued in a variety of currencies by companies and governments world wide.
- **How does it invest?** Actively managed, investing in global diversified portfolio of fixed income securities include Emerging Markets high yield and credit debt. The fund will make use of derivatives for investment purposes or for efficient portfolio management.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.

FUND FACTS

Fund size	Fund launch date
€780.8m	9 Dec 2021
Yield to worst	Modified duration
5.16%	4.03 years
Yield to maturity	Gross redemption yield
5.34%	6.60% (unhedged)

COSTS

Initial charge	Ongoing charge
0.00%	0.06%
Price basis	Dilution adjustment
Single swing	0.464%- round trip

BENCHMARKS

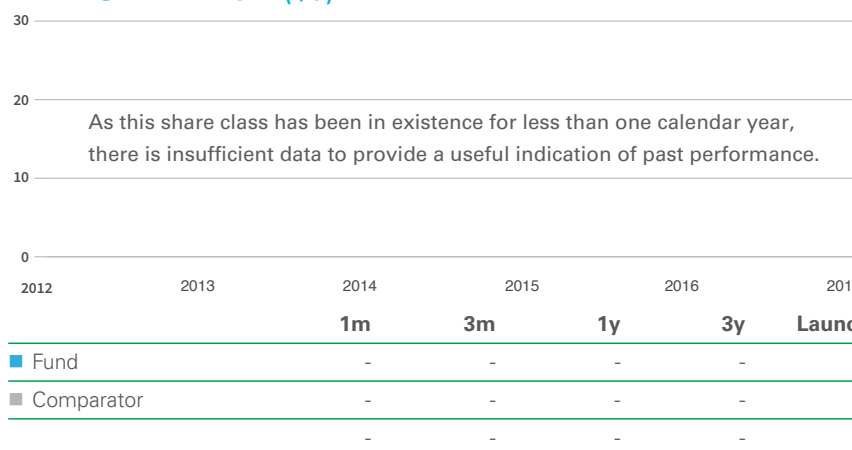
Benchmark

Composite

***As this is a hedged share class, the benchmark performance shown is EUR hedged in order to meaningfully reflect the performance of the share class relative to the fund's benchmark.**

Composite benchmark consists of: 40% blended 50/50 benchmark comprising the JPM EMBI Global Diversified 3-5 Years Index (sovereign) and the JPM CEMBI Diversified 3-5 Years Index (corporate); 40% Bank of America Merrill Lynch Global High Yield BB-B Rated 2% Constrained Ex-Financial Index; and 20% Bloomberg Barclays USD/EUR/GBP Corporates 1% issuer capped.

PERFORMANCE (%)



12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	-	-	-	-	-
Comparator	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z EUR Acc Hedged share class in EUR, launched on 16 December 2024. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a "swing pricing" methodology, such that the Net Asset Value per Share of the fund may be adjusted upwards or downwards to reflect the costs of dealing in the fund's assets. As the swinging price only affects shareholders which place subscription or redemption instructions, we have used the notional unswung mid-price history in the tables and charts above in order to remove the volatile effect that the swing pricing has on the depiction of past performance of the Fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. As at 29 December 2022 LGIM has changed strategic data sourcing for LGIM Client Reporting and Factsheets for Active Fixed Income portfolios. This impacts the methodology used to calculate the management information provided in the documentation and may change the observed results. For the avoidance of doubt, these changes have not impacted the investment management of any funds/portfolios.



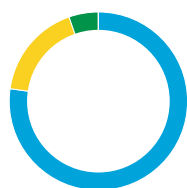
■ Top 10 issuers 13.8%
■ Rest of portfolio 86.2%
No. of issuers 694

TOP 10 ISSUERS (%)

United States of America	6.7
Melco International Development	1.0
Sri Lanka	0.9
Federal Republic of Germany	0.8
Hungary	0.8
Republic of Angola	0.8
AT&T	0.8
United Mexican States	0.7
ReNew Energy Global	0.7
China Insurance Security Fund Co	0.7

TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	Relative
Cash and Equivalents	5.7	-0.3	6.1
Sovereign	20.1	17.9	2.2
Basic Materials	8.0	6.4	1.6
Real Estate	4.2	3.3	0.9
Technology	4.5	3.6	0.9
Consumer Services	13.6	12.7	0.9
Banks	11.3	10.7	0.7
Telecommunications	4.9	4.4	0.6
Insurance	1.4	0.9	0.5
ABS	0.2	0.0	0.2
Unknown	0.1	0.1	0.0
Utilities	6.2	6.6	-0.4
Consumer Goods	6.0	6.8	-0.8
Financial Services	1.1	2.0	-0.8
Health Care	4.0	5.1	-1.1
Industrials	7.8	9.6	-1.7
Oil & Gas	0.6	10.3	-9.7



CURRENCY (%)

■ USD	77.7
■ EUR	17.5
■ GBP	5.4
■ Other	0.0

This is the currency breakdown before allowing for any hedging the fund may use. We aim to hedge the portfolio 100% back to the base currency.

CREDIT RATING (%)

	Fund	Benchmark	Relative
AAA	0.8	0.2	0.7
AA	8.5	3.9	4.6
A	9.9	17.1	-7.2
BBB	17.2	18.8	-1.6
BB	29.4	36.2	-6.8
B	21.3	21.1	0.2
CCC	6.2	2.1	4.1
CC	0.2	0.1	0.2
C	0.2	0.1	0.0
D	0.2	0.1	0.1
NR	0.4	0.7	-0.3
Cash	5.7	-0.3	6.1
Not Classified	-	0.1	-0.1



**Ian
Hutchinson**



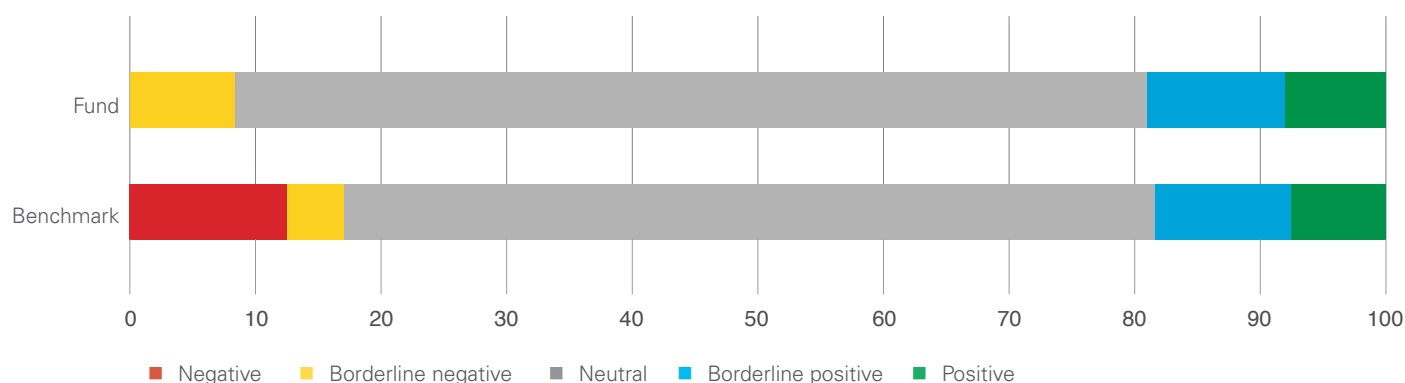
**Jonathan
Curteis**

FUND MANAGERS

Ian joined the Global Bond Strategies team in 2024. Prior to this, he was the Head of UK Credit and managed LGIM's Active Sterling Credit mandates for over 15 years. He joined LGIM in 2004 as a product specialist in the Active Fixed Income department before joining the UK Credit team in 2006. Ian is IMC qualified and a CFA charterholder and started his career in 1998 at Standard & Poor's MMS as a Eurobond analyst. He holds a degree in international relations from the University of Sussex.

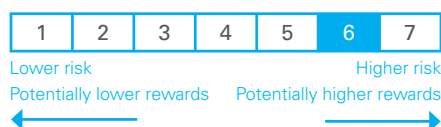
Jonathan works within LGIM's Global Bond Strategies team where he manages both benchmark and unconstrained portfolios. Jonathan joined LGIM in October 2014 from BNY Mellon where he was part of the Quantitative Trading Group. Jonathan holds a BA (hons) in International Business from the Strathclyde University, and completed a Master's in investment management from the Cass Business School.

OVERALL UN SDG ALIGNMENT



SDG	Examples of LGIM assessment criteria
1. No poverty	Investing in companies with a higher share of revenues focussed on microcredit
2. Zero hunger	Investing in companies with a higher share of revenues focussed on sustainable agriculture, food & forestry
3. Good health and well-being	Investing in companies with a investment programme in neglected diseases R&D
4. Quality education	Investing in companies with a higher share of revenues focussed on quality education
5. Gender equality	Investing in companies with a higher female representation in board and management
6. Clean water and sanitation	Investing in companies with a higher share of revenues focussed on pollution prevention & reduction
7. Affordable and clean energy	Investing in companies with a higher use of renewable energy
8. Decent work and economic growth	Avoiding companies with a poor record in worker safety
9. Industry, innovation and infrastructure	Investing in companies with a higher share of revenues focussed on infrastructure
10. Reduced inequalities	Investing in companies with a higher share of revenues focussed on microcredit
11. Sustainable cities and communities	Investing in companies with a higher share of revenues focussed on affordable housing, green transportation & quality infrastructure
12. Responsible consumption and production	Avoiding companies with severe controversies
13. Climate action	Investing in companies with a higher share of revenues focussed on production of renewable energy
14. Life below water	Investing in companies with a higher share of revenues focussed on pollution prevention & reduction
15. Life on land	Investing in companies with a higher share of revenues focussed on pollution prevention & reduction
16. Peace, justice and strong institutions	Avoiding sovereigns with poor human rights credentials
17. Partnership for the goals	N/A

RISK AND REWARD PROFILE



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 6 out of 7, which is a high risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund invests in countries where investment markets are considered to be less developed. This means that investments are generally riskier than those in developed markets because they: may not be as well regulated; may be more difficult to buy and sell; may have less reliable arrangements for the safekeeping of investments; or may be more exposed to political and taxation uncertainties. The value of the fund can go up or down more often and by larger amounts than funds that invest in developed countries, especially in the short term.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- Prices of the Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be volatile, and will generally fluctuate due to a variety of factors that are inherently difficult to predict. In addition, the terms of the ABS/MBS may restrict its sale in particular circumstances.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key information document on our website [↗](#)

COUNTRY REGISTRATION



Germany



Italy



Luxembourg



Singapore*



United Kingdom



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,351.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 23:00 CET
Dealing frequency	Each Business Day
Settlement period	T+3
Administrator/Custodian	Northern Trust

CODES

ISIN LU2383325672

Bloomberg LGDCSZA LX

* The Fund is on the list of restricted collective investment schemes, but is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and the Shares cannot be offered or marketed to retail clients.

TO FIND OUT MORE

Legal & General SICAV

C/O Northern Trust Luxembourg Management Company S.A.

10 Rue du Château d'Eau L-3364

Leudelange Grand-Duché de Luxembourg



Call **+352 28 294 123**



Email **LGIM-TA-LUX@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

Copyright © 2025 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Issued by LGIM Managers (Europe) Limited, authorised by the Central Bank of Ireland as a UCITS management company (pursuant to European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended) and as an alternative investment fund manager with "top up" permissions which enable the firm to carry out certain additional MiFID investment services (pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013), as amended). Registered in Ireland with the Companies Registration Office (No. 609677). Registered Office: 70 Sir John Rogerson's Quay, Dublin, 2, Ireland. Regulated by the Central Bank of Ireland (No. C173733). We are a member of the Irish Funds Association. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key information document of the Fund ("KID") which can be obtained from www.lgim.com. This factsheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

The information in this document is for professional investors only. This document is for information purposes only and we are not soliciting any action based on it. The information in this document is not an offer or recommendation to buy or sell securities or pursue a particular investment strategy and it does not constitute investment, legal or tax advice. Any investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisors) and not in reliance on us or the information.

This document has been prepared by Legal & General Investment Management Asia Limited and/or its affiliates ('Legal & General', 'we' or 'us').

The information in this document is the property and/or confidential information of Legal & General and may not be reproduced in whole or in part or distributed or disclosed by you to any other person without the prior written consent of Legal & General. Not for distribution to any person resident in any jurisdiction where such distribution would be contrary to local law or regulation.

No party shall have any right of action against Legal & General in relation to the accuracy or completeness of the information in this document. The information and views expressed in this document are believed to be accurate and complete as at the date of publication, but they should not be relied upon and may be subject to change without notice. We are under no obligation to update or amend the information in this document. Where this document contains third party data, we cannot guarantee the accuracy, completeness or reliability of such data and we accept no responsibility or liability whatsoever in respect of such data.

Issued by Legal & General Investment Management Asia Limited (BBB488), which is regulated by the Hong Kong Securities and Futures Commission.

This material has not been reviewed or approved by the Hong Kong Securities and Futures Commission. By accepting this material, you acknowledge and agree that this material is provided for your use only and that you will not distribute or otherwise make this material available to a person who is not a Professional Investor as defined in the Ordinance.

Any products/funds mentioned in the document are not authorized by the SFC and are only available to Professional Investors.

This fund is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") under the Securities and Futures Act 2001, as modified or amended from time to time (the "Act") and units/shares in the fund are not allowed to be offered to the retail public in Singapore. However, the scheme has been notified to the MAS as a restricted scheme for the purposes of Section 305 of the Act. This document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of the prospectus would not apply, and you should consider carefully whether the investment is suitable for you.

This document has not been registered as a prospectus with the MAS. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of units/shares in the fund may not be circulated or distributed, nor may units/shares in the fund be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Act) pursuant to Section 304 of the Act, (ii) to a relevant person (as defined in Section 305(5) of the Act) pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the Act, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Act.

The information contained herein is provided for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy units/shares in the fund. No representations or warranties are given as to the reliability, accuracy and completeness of the information. The information contained herein is subject to change without notice.

LGIM Singapore Pte. Ltd, Registration Number 202231876W

Internal Fund Code: 5446