

# Single Manager Fund : ABN AMRO Aegon Global Impact Equities

A subfund of the ABN AMRO Funds

**Morningstar Category :** Global Large-Cap Blend Equity

**Morningstar Sustainability Rating :** 

## Key information

► Net Asset Value	EUR 133.077
► AUM	EUR 78 million
► ISIN code	LU2386528470
► Total number of holdings	45
► SFDR classification	Art. 9 – Sustainable Investment Product

## Sustainability indicators

► Portfolio Sustainability Score	17.37
► Sustainable Investment Overall	Yes
► Carbon intensity	76.30965
► Sustainability rating date	31/03/2025

## Fund profile

► ABN AMRO Investment Solutions has developed the ABN AMRO AEGON Global Impact Equities fund in partnership with ABN AMRO and Aegon Asset Management.

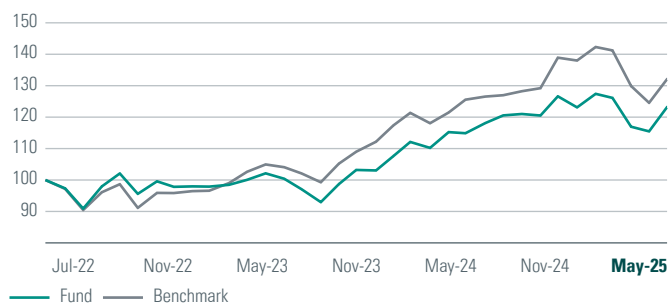
► The sub-fund is actively managed by combining quantitative financial modelling with qualitative non-financial Environmental, Social and Governance (ESG) impact research.



**Asset Management**

► ABN AMRO Aegon Global Impact Equities aims to provide its investors long term growth on their capital invested in the sub-fund, such growth consisting of capital appreciation and distributions, arising from a direct or indirect investment in diversified and actively managed portfolio of Securities issued by companies that generate measurable socio-economic and/or environmental net benefits.

## Performances\*



	Fund	Benchmark	Performance gap
1 month	6.68%	6.06%	0.62%
3 months	-2.33%	-6.46%	4.13%
Year to date	0.07%	-4.28%	4.34%
1 year	6.90%	8.74%	-1.84%
3 years	-	-	-
5 years	-	-	-
10 years	-	-	-
Since Inception	33.08%	42.76%	-9.68%
2024	19.28%	26.60%	-7.31%
2023	7.95%	19.60%	-11.65%
2022	-	-	-
2021	-	-	-
2020	-	-	-

\* Past performance is not an indication of future performance. Performance is calculated net of fees except subscription fees.

## Fund facts

Share Class	Class A EUR Cap
Inception date	05/07/2022
Registered legal form	Luxembourg SICAV
Income's allocation	Accumulation
Benchmark	MSCI World TR Net EUR
Currency	EUR
Liquidity	Daily
Custodian	State Street Bank Luxembourg
Fund Administrator	State Street Bank Luxembourg
Max management fee	1.30%
Ongoing charges	1.53%
Max. Subscription fee	5.00%
Max. Redemption fee	1.00%
Minimum investment	EUR 100
Subscription/Redemptions	16:00 CET, D-1
Bloomberg ticker	ABGIEAA LX

## Risk ratios

	Fund		Benchmark	
	1 year	3 years	1 year	3 years
Volatility	14.32%	-	17.09%	-
Tracking error	7.33%	-	-	-
Sharpe Ratio	0.25	-	0.32	-

**Volatility** is a statistical measure of the dispersion of returns for a portfolio or market index. In most cases, the higher the volatility, the riskier.

**Tracking Error** is the standard deviation of the difference between the portfolio return and the desired investment benchmark return.

**Sharpe Ratio** is a ratio used to measure risk-adjusted performance. It is calculated by subtracting the risk-free rate from the rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.



Quarterly comment

After a long period of positive returns 2025 started negatively. Uncertainty about the tariffs in the US and the possibility of more trade restrictions globally had a negative impact on stock markets, but particularly on the US stock market. The ABN AMRO Aegon Global Impact Equities Fund showed a negative absolute return, but outperformed the MSCI World Index. The regional allocation had a positive impact on the performance of the fund. This was predominately caused by the Emerging Markets exposure and the overweight in Europe compared to the benchmark. The underweight position in US was positive as well. Sector allocation had a substantial positive effect too. The overweight in Industrials together with the underweight position in IT and Communication services and the overweight in Healthcare were the main drivers of the negative contribution. The selection effect had a negative impact. Especially the underperformance within Industrials, Materials and Healthcare was substantial. However, the selection within Consumer Discretionary, Utilities and Consumer Staples offset some of these negative elements. Outperformers were Emerging markets companies Yduqs, Vodacom and the European utility Veolia Environnement. Underperformers were First Solar, Broadcom and Samsung SDI. During the quarter we added Stryker to the portfolio. Stryker is one of the world's leading medical technology companies. They develop, manufacture and market specialty surgical and medical products, which contribute to SDG 3 (Good health and wellbeing). The fund invests in companies that contribute to the United Nations Sustainable Development Goals. Good health and wellbeing (SDG3), Affordable and clean energy (SDG7), Climate action (SDG 13), Quality Education (SDG4) and Clean water and sanitation (SDG 6) are the Sustainable Development Goals that the fund is most contributing to.

Capitalisation breakdown

	Fund	Benchmark
Small cap (0.5 to 2Bn€)	0.30%	0.00%
Middle cap (2 to 5Bn€)	4.26%	0.08%
Large cap (5 to 20Bn€)	36.42%	9.24%
Mega cap (>20Bn€)	57.54%	90.68%
Liquidity	1.48%	0.00%

Top holdings

Name	Sector	%
BROADCOM INC	Information Technology	4.10%
SPROUTS FMRS MKT INC	Consumer Staples	3.74%
BRAMBLES LTD COMMON STOCK	Industrials	3.71%
TRANE TECHNOLOGIES PLC COMM...	Industrials	3.59%
VEOLIA ENVIRONNEMENT	Utilities	3.59%
WABTEC CORP/DE	Industrials	3.53%
SLM CORP	Financials	3.39%
DANONE	Consumer Staples	3.32%
PEARSON	Consumer Discretionary	3.32%
PRYSMIAN SPA	Industrials	3.32%
Total of 10 first positions		35.59%

Main movements

Label	Operation
EBAY INC	Sell
REGENERON PHARMACEUTICALS INC	Sell
SLM CORP	Sell
TRANE TECHNOLOGIES PLC COMMON STOCK USD1.0	Sell

Geographic breakdown

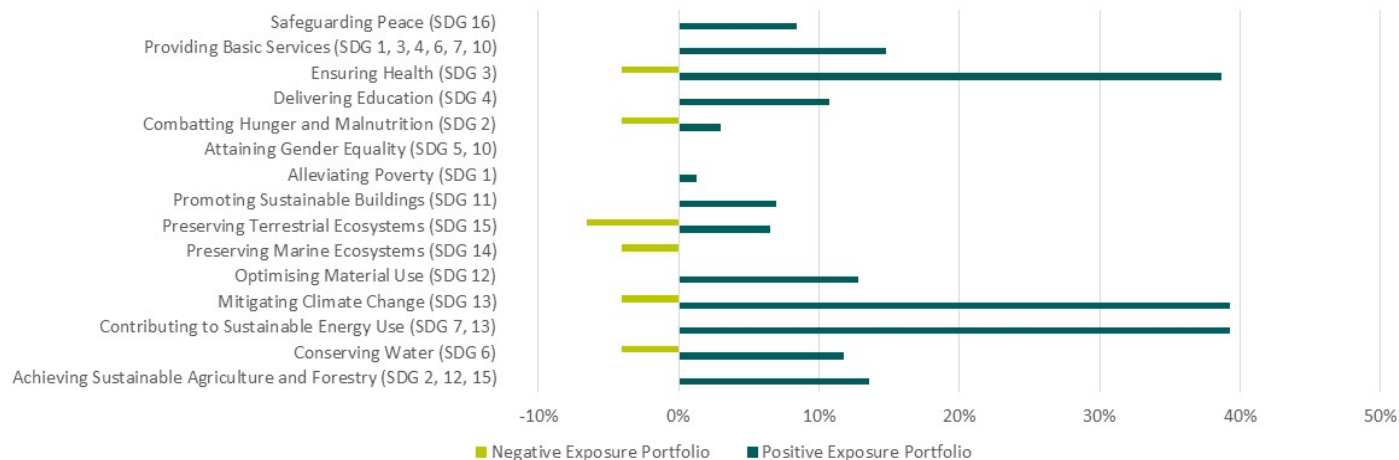
	Fund	Benchmark
United States	42.38%	69.88%
France	15.90%	2.76%
United Kingdom	10.00%	3.75%
Ireland	6.35%	1.06%
Australia	3.71%	1.72%
Denmark	3.62%	0.60%
Italy	3.32%	0.76%
Sweden	2.66%	0.92%
Spain	2.59%	0.80%
Germany	1.48%	2.59%
Other	6.53%	15.15%
Liquidity	1.48%	0.00%

Sector breakdown

	Fund	Benchmark
Industrials	28.34%	11.48%
Health Care	14.60%	9.84%
Information Technology	14.41%	24.92%
Consumer Discretionary	9.48%	10.41%
Utilities	7.97%	2.67%
Consumer Staples	7.05%	6.37%
Financials	6.43%	17.19%
Materials	5.33%	3.29%
Real estate	3.54%	2.08%
Communication Services	1.35%	8.24%
Other	0.00%	3.50%
Liquidity	1.48%	0.00%

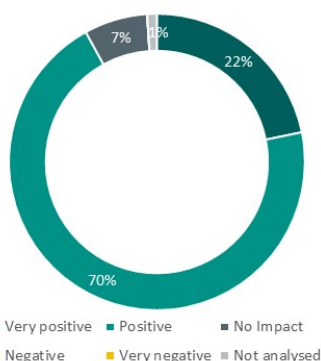
## Portfolio contribution to SDG solutions \*

The Sustainable Development Goals (SDGs), also known as the Global Goals, were adopted by all United Nations Member States in 2015 as a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030. Companies can positively or negatively contribute to the SDGs.



\* SDG Impact source: ISS (<https://www.issgovernance.com/esg/impact-un-sdg/sustainability-solutions-assessment/>)

## Portfolio impact on SDG solutions \*



\* SDG Impact source: ISS (<https://www.issgovernance.com/esg/impact-un-sdg/sustainability-solutions-assessment/>)

## Overview SDGs\*



\*Source: United Nations. SDG 17 is not in scope of the methodology of ISS

## Top contributors to SDG solutions \*

Top 5 contributors	Contribution level*	Contribution to Environmental Goals*	Contribution to Social Goals*
GLAXOSMITHKLINE	+10	0	+10
NOVO NORDISK CLASS B	+10	0	+10
ASTRAZENECA PLC	+10	0	+10
REGENERON PHARMACEUTICALS INC	+10	0	+10
VESTAS WIND SYSTEMS	+10	+10	0

\* on a scale of -10 to + 10, SDG Impact source: ISS (<https://www.issgovernance.com/esg/impact-un-sdg/sustainability-solutions-assessment/>)

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