

KEY DATA

MANAGEMENT COMPANY	Generali Investments Partners S.p.A Società di gestione del risparmio
INVESTMENT MANAGER	Generali Investments Luxembourg S.A.
FUND MANAGER	Cédric Baron
FUND TYPE	Sicav
DOMICILE	Luxembourg
SUB-FUND LAUNCH DATE	21/12/2021
SHARE CLASS LAUNCH DATE	16/12/2021
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	
ISIN	LU2388382074
BLOOMBERG CODE	VOVAEAE LX

VALUATION

AUM	86.88 M EUR
NAV PER SHARE	95.35 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	100.00 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	94.56 EUR

FEEES

SUBSCRIPTION FEE	
MANAGEMENT FEE	
CONVERSION FEE	
REDEMPTION FEE	
PERFORMANCE FEE	No
ONGOING CHARGES	0.47%

INVESTMENT OBJECTIVE AND POLICY

The Fund seeks to achieve long-term capital appreciation by investing in a diversified, multi-asset, portfolio which includes a diversified basket of global equities and government bonds and ETFs ("Risky Assets") as well as cash, and a diversified basket of cash equivalents and Money Market Instruments ("Lower Risk Assets"). Investment in Risky Assets will be pursued using an analysis of environmental and social characteristics of the investee companies by applying a responsible investment process (specific proprietary process for Equities and specific Ethical Filter & Controversies and ESG Scoring for ETFs and other UCIs and UCITS) and will consider both financial and extra-financial criteria when selecting equity securities. When the Investment Manager invests in ETFs and Money Market UCITS, the Investment Manager will essentially invest in funds featuring ESG approaches and criteria. A minimum of 50% of the Fund's net assets will be invested in securities deemed to maintain ESG criteria. The Fund offers a protection of at least 80% of the Net Asset Value determined on the last Valuation Date of the prior month. BNP Paribas SA shall act as guarantor under a guarantee contract.

PERFORMANCE ANALYSIS AT 28 FEBRUARY 2022

According to the applicable regulatory framework, performance data for funds with less than 12 months track record cannot be shown.

KEY FEATURES

- SFDR Classification - Art. 8: The fund promotes, among other characteristics, environmental or social ones, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.

CATEGORY AND RISK PROFILE

CATEGORY						
1	2	3	4	5	6	7
Lower risk Potentially lower rewards			Higher risk Potentially higher rewards			

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub fund may shift over time. For more information about risk, please see the KIID and Prospectus.

HOLDINGS & TRANSACTIONS

TOP 10 OF PREVIOUS MONTH

HOLDING	GROSS %
AMUNDI EUR LIQ SH TRM-I CAP	14.75%
AMUNDI EURO LIQUIDTY SRI-ICC	14.55%
BNP P S&P 500 UCITS ETF (ESEH FP)	6.48%
LYXOR EUROSTOXX 50 DR (MSE FP)	3.30%
APPLE INC (AAPL UW)	2.23%
ISHARES USD CORP BOND USD A (LQDA	2.09%
MICROSOFT CORP (MSFT UW)	1.92%
ISHARES MSCI EM ACC (IEMA LN)	1.82%
ISHARES USD HY CORP USD ACC (IHYA	1.79%
DEUTSCHLAND I/L 0.1 04/15/33	1.40%
Total Top 10 (%)	50.32%
Total Top 20 (%)	60.65%

RATIOS

DRAWDOWN

	SINCE INCEPTION
Maximum drawdown (%)	-4.5
Peak to trough drawdown (dates)	Dec 21 - Feb 22
Length (in days)	66
Recovery Period (in days)	0
Worst Month	January 2022
Lowest Return	-2.8
Best Month	December 2021
Highest Return	-0.1

PERFORMANCE CONTRIBUTION AS OF END OF PREVIOUS MONTH

■ Fund

SECURITY		1M	YTD
AMUNDI EUR LIQ SH TRM-I CAP (CLAMEON FP)	0.00%	0.00%	
AMUNDI EURO LIQUIDTY SRI-HCC (CATRESC FP)	0.00%	0.00%	
AMUNDI EURO LIQ RA-I CAP (CLAM3MO FP)	0.00%	0.00%	
BNP PARIBAS MOIS ISR IC (BNPCASH FP)	0.00%	0.00%	
BFT MONETAIRE COURT TERME IC (BFTMONE FP)	0.00%	0.00%	
ALLIANZ SECURICASH SRI-W (AGFSECW FP)	0.00%	0.00%	
OSTRUM ISR CASH EONIA-I (LBPTREI FP)	0.00%	0.00%	
3I GROUP PLC (III LN)		-0.01%	
ABBVIE INC (ABBV UN)		0.00%	
ACCENTURE PLC-CL A (ACN UN)		-0.06%	
Others		-3.32%	

DEALING DETAILS

CUT OFF TIME	T at 2 pm (T being NAV date)
SETTLEMENT	T+3
VALUATION	Daily
NAV CALCULATION	Day +1
NAV PUBLICATION	N/s

Important Information

The sub-fund is part of Generali Smart Funds (an investment company qualifying as a "société d'investissement à capital variable" with multiple sub-funds under the laws of the Grand Duchy of Luxembourg) managed by Generali Investments Luxembourg S.A. who appointed Generali Investments Partners S.p.A. Società di gestione del risparmio as investment manager. The information contained in this document is only for general information on products and services provided by Generali Investments Partners S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investments services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. Generali Investments Partners S.p.A. Società di gestione del risparmio, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance and the sub-fund presents a risk of loss of capital. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. Before adopting any investment decision the client shall carefully read, if applicable, the subscription form, and the offering documentation (including the KIID, the prospectus, the fund regulation or by-laws as the case may be), which must be delivered before subscribing the investment. The offering documentation is available at any time, free of charge and in the relevant languages on our website (www.generali-investments.com), on Generali Investments Luxembourg S.A. (Management Company of Generali Smart Funds) website (www.generali-investments.lu), and by distributors. An hardcopy of the offering documentation may also be requested to the Management Company, free of charge. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.. Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane.

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com. Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.