

I Accumulation USD | Data as at 28.02.2026

## Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of the JP Morgan GBI-EM Global Diversified Index after fees have been deducted over a three to five year period by investing in bonds denominated in local currencies issued by emerging markets governments, government agencies, supra-nationals and companies.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

## Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	1,9	6,8	5,4	23,0	39,9	-	31,4
Target	1,3	5,0	3,5	20,2	34,5	-	21,3

Discrete yearly performance (%)	Feb 16	Feb 17	Feb 18	Feb 19	Feb 20	Feb 21	Feb 22	Feb 23	Feb 24	Feb 25
	- Feb 17	- Feb 18	- Feb 19	- Feb 20	- Feb 21	- Feb 22	- Feb 23	- Feb 24	- Feb 25	- Feb 26
Share class (Net)	-	-	-	-	-	-	-5,1	11,2	2,3	23,0
Target	-	-	-	-	-	-	-6,1	9,3	2,4	20,2

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	-	-	-	-	-	-8,5	15,6	-3,3	20,4
Target	-	-	-	-	-	-	-11,7	12,7	-2,4	19,3

## Performance over 10 years (%)



## Ratings and accreditation



CCC B BB BBB A AA AAA



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

Fund manager	Abdallah Guezour Nicholas Brown Kieran Bundhun Guillermo Besaccia
Managed fund since	02.12.2021 ; 02.12.2021 ; 02.12.2021 ; 02.12.2021
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	02.12.2021
Share class launch date	02.12.2021
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 408,87
Number of holdings	83
Target	JPM GBI-EM Global Diversified TR USD
Unit NAV	USD 131,3570
Dealing frequency	Daily
Distribution frequency	No Distribution

## Fees & expenses

Entry charge up to	0,00%
Ongoing charge	0,10%
Redemption fee	0,00%

## Purchase details

Minimum initial subscription	USD 5 m ; EUR 5 m or their near equivalent in any other freely convertible currency.
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**Risk considerations**

**China risk:** If the fund invests in the China Interbank Bond Market via the Bond Connect or in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect or in shares listed on the STAR Board or the ChiNext, this may involve clearing and settlement, regulatory, operational and counterparty risks. If the fund invests in onshore renminbi-denominated securities, currency control decisions made by the Chinese government could affect the value of the fund's investments and could cause the fund to defer or suspend redemptions of its shares.

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Credit risk:** If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

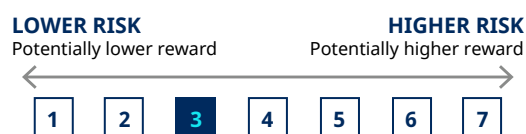
**Sustainability risk:** The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

Explanations of technical terms are provided in glossary.

A more detailed explanation of these terms can be found on our Homepage under <https://www.schroders.com/de-de/de/institutionelle/fonds-und-strategien/mitteilungen/glossar/>

**Codes**

ISIN	LU2405335451
Bloomberg	SCLCIAC LX
SEDOL	BPBMC69
WKN	A3C6XN

**Summary risk indicator (SRI)**

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

**Risk statistics & financial ratios**

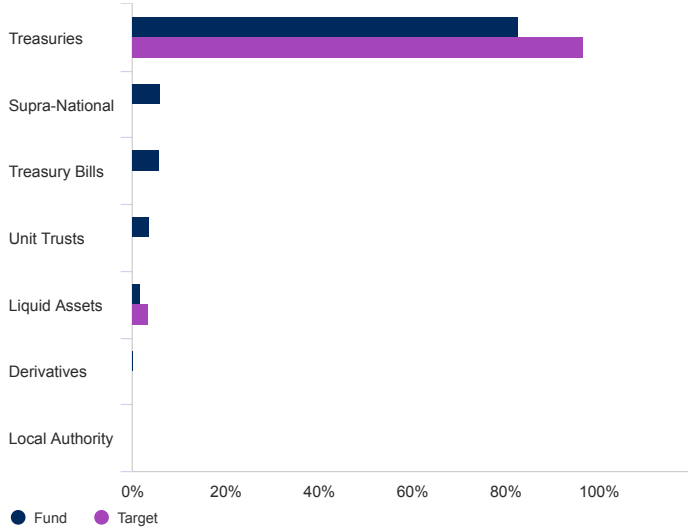
	Fund	Target
<b>Annual volatility (%) (3y)</b>	8,2	7,8
<b>Effective duration (years)</b>	6,2	-
<b>Current yield (%)</b>	7,0	-
<b>Yield to maturity (%)</b>	8,7	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

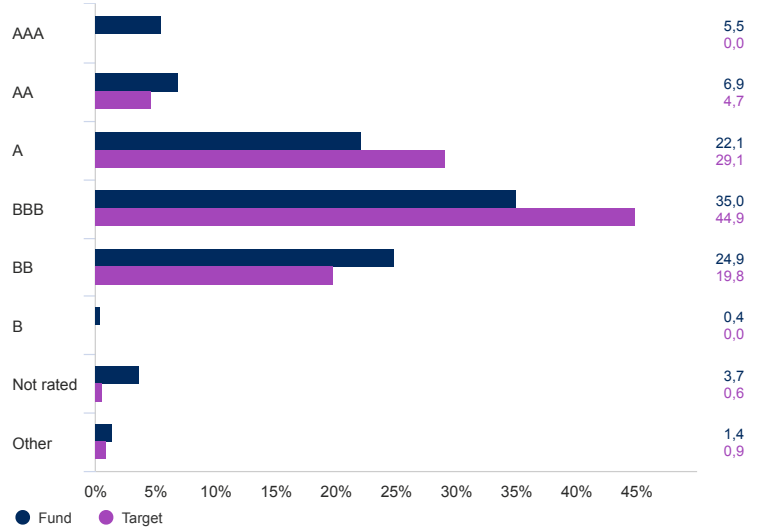
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Asset allocation

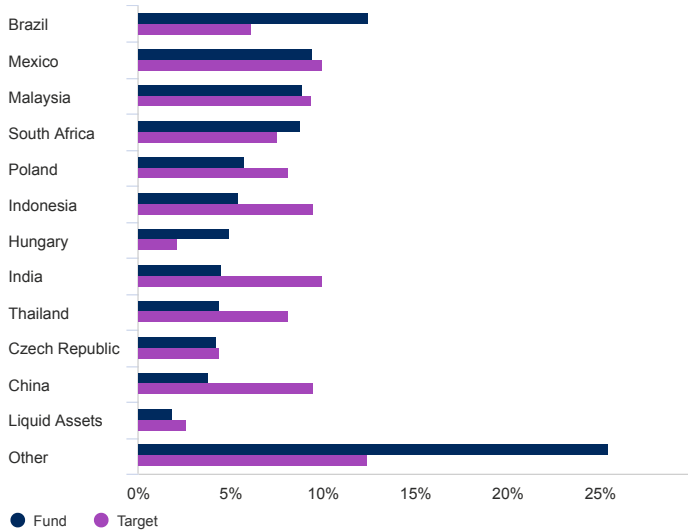
Sector (%)



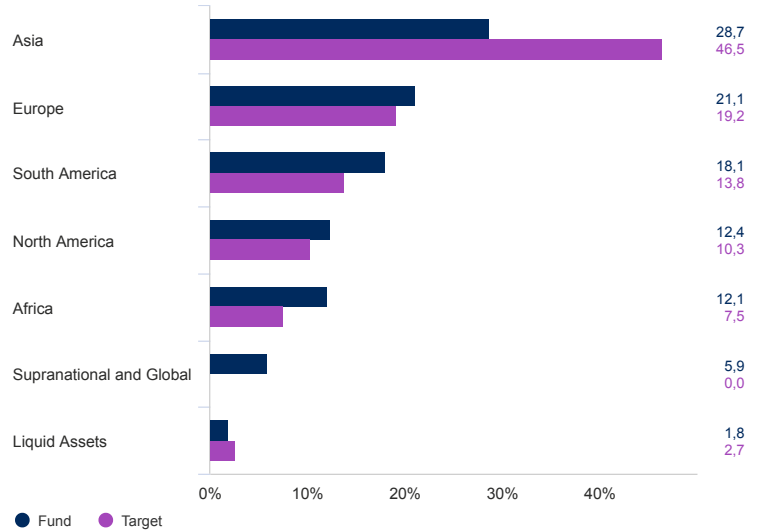
Credit quality (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

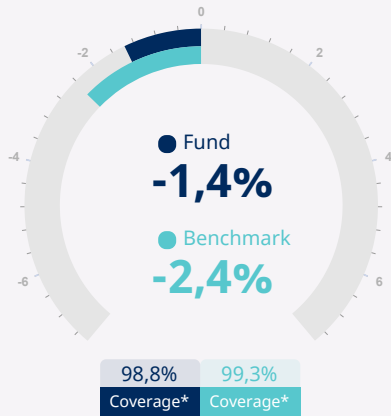
Holding name	%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10.0000 01/01/2035 SERIES NTNFB)	4,0
NOTA DO TESOURO NACIONAL 10.0000 01/01/2031 SERIES NTNFB	3,6
BRAZIL NOTAS DO TESOURO NACIONAL S 10.0000 01/01/2033 SERIES NTNFB	3,6
SCHRODER CHINA FIXED INCOME FUND RMB I ACC(CFMI)	3,5
SOUTH AFRICA (REPUBLIC OF) 8.7500 28/02/2048 SERIES 2048	3,0
MEXICAN BONOS DESARROLLO FIXED RATE 7.7500 13/11/2042	3,0
THAILAND GOVERNMENT BOND 1.5850 17/12/2035	2,8
TREASURY BILL 0.0000 30/04/2026 SERIES GOVT	2,7
SOUTH AFRICA (REPUBLIC OF) 8.8750 28/02/2035 SERIES 2035	2,7
MEX BONOS DESARR FIX RT FRN 23/11/2034	2,6

Source: Schroders. Top holdings and asset allocation are at fund level.

Proprietary Sustainability Metrics %

Overall Impact

Data as at 28.02.2026



The sustainability scores of the fund and the benchmark are shown. The benchmark is the JP Morgan GBI-EM Global Diversified index.

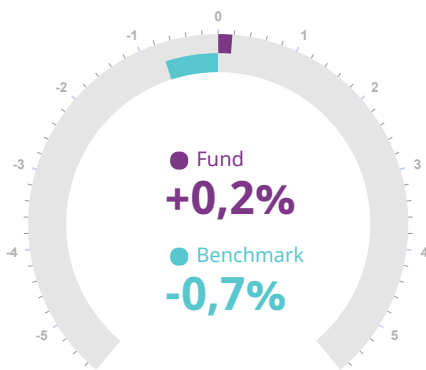
The Schroders Impact score is based on Schroders' proprietary tool, SustainEx™. SustainEx™ provides an estimate of the potential societal or environmental impact that may be created by the companies and other issuers in which the fund is invested. The result is expressed as a notional percentage (positive or negative) of sales of the relevant underlying companies and other issuers. For example, a SustainEx™ score of +2% would mean a company contributes \$2 of relative notional positive impact (i.e. benefits to society) per \$100 of sales.

We calculate SustainEx™ scores for companies and other issuers in the fund to arrive at the total fund score.

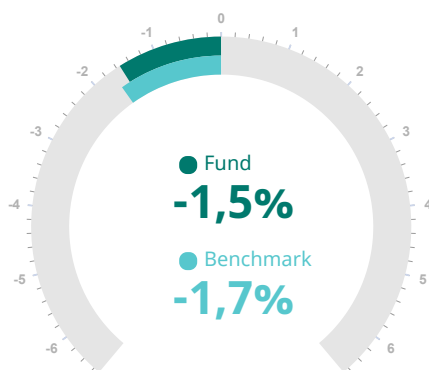
The "Overall Impact" shown is a measure of the fund's estimated impact compared to that of its benchmark, in each case calculated as a relative notional percentage as described above.

The "Impact on People" and "Impact on Planet" measure the fund's estimated underlying benefits and harms, as compared to its benchmark, in each case calculated as a relative notional percentage as described above.

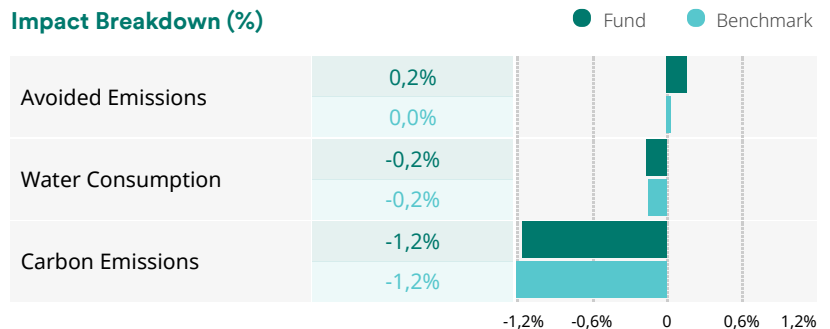
Overall Impact On: People



Overall Impact On: Planet



Impact Breakdown (%)



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## Principal Adverse Impacts Measures

The table below shows some of the Principal Adverse Impacts (PAIs) of this fund and its benchmark, where applicable. The PAIs are the indicators referred to below which aim to show the negative effects that investment decisions, made in respect of the fund's portfolio, have on sustainability factors. Sustainability factors are defined in the SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. We also identify the coverage, which refers to the percentage of indicator data available at month-end for the underlying holdings of the fund and the benchmark, where applicable.

Category	Measure	Description	Units	Fund	Benchmark
People	Sovereign Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries).	Ratio (%)	<b>5,3%</b> Coverage*: 99,5%	<b>10,5%</b> Coverage*: 100,0%
Planet	Sovereign GHG intensity	GHG intensity of investee countries	Metric tons CO2e/ €bn GDP	<b>719,7</b> Coverage*: 99,5%	<b>773,7</b> Coverage*: 100,0%

Source: MSCI: The aggregation of benchmark level metrics has been calculated by Schroders, not MSCI: Benchmark used is the JP Morgan GBI-EM Global Diversified index.

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## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

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## Source and ratings information

Aggregated SustainEx metric definitions are: Carbon emissions: Environmental and societal cost of carbon emissions (scope 1,2 and 3). Water consumption: Environmental and societal cost of companies' and countries' freshwater withdrawal. Assigned based on reported water usage. Avoided carbon emissions: Environmental and societal benefits of activities and technologies that enable system-wide reductions in carbon emissions, including companies' products and services and country investments in clean energy. Fair pay: Societal benefits or costs of companies over- or under-paying staff relative to local living wages (for regions in which they operate). Alcohol: Societal cost of alcohol consumption (assigned to alcohol producers). Tobacco: Societal cost of smoking (assigned to tobacco producers).

Energy exposure definitions are: Coal exposure: Measures the weight of the portfolio exposed to companies deriving revenue from the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external parties. It excludes: revenue from metallurgical coal; coal mined for internal power generation (e.g. in the case of vertically integrated power producers); intra-company sales of mined thermal coal; and revenue from coal trading. Tar sands exposure: Measures the weight of the portfolio exposed to companies deriving revenue from oil sands extraction for a set of companies that own oil sands reserves and disclose evidence of deriving revenue from oil sands extraction. This factor does not include revenue from non-extraction activities (e.g. exploration, surveying, processing, refining); ownership of oil sands reserves with no associated extraction revenues; revenue from intra-company sales.

\*Coverage, which refers to the percentage of indicator data available at month-end for the underlying holdings of the fund and the benchmark, where applicable.

**Impact scores:** These are generated using Schroders' proprietary tool SustainEx™.

**MSCI ESG Research rating:** Produced by MSCI ESG Research as of the "reporting date". MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. No responsibility can be accepted for errors of fact or opinion whether on MSCI or Schroders' part. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views in this document and these may change. Please note that onward use of the data contained within this document is subject to applicable MSCI licensing requirements. Please note that if you wish to disclose this data for your own purposes, you will need to agree an appropriate licence with MSCI. For further information, please go to [MSCI ESG Ratings Further Information](#).

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**SustainEx™** provides an aggregate estimate of the social and environmental costs and benefits that an issuer may create. It does this by scoring the issuer against a list of indicators – scores may be positive (for example, when an issuer pays more than average living wages) or negative (for example, when an issuer emits carbon). The result is expressed as an aggregate score of the sustainability indicators for each issuer, specifically a notional percentage (positive or negative) of sales or GDP of the relevant underlying issuer. SustainEx™ utilises and is reliant on third party data (including third party estimates) as well as Schroders' own modelling assumptions, and the outcome may differ from other sustainability tools and measures. Where SustainEx™ relies on data and estimates produced by third parties, Schroders cannot and does not warrant the accuracy, completeness and adequacy of such third party data and estimates. Like any model, SustainEx™ will evolve and develop over time as Schroders continues to assess, refine and add to the metrics and their relative contributions. Generating SustainEx™ scores involves an element of judgment and subjectivity across the different metrics chosen by Schroders, and accordingly Schroders does not accept any liability arising from any inaccuracy or omission in, or the use of or reliance on, SustainEx™ scores. As the model evolves, changes made to how metrics are applied may result in changes to the SustainEx™ score of any issuer and ultimately the overall fund/portfolio score. At the same time, of course, the issuer's SustainEx™ performance might improve or deteriorate. Schroders' proprietary sustainability tools including SustainEx™ may not cover all of a fund/portfolio's holdings from time to time, in which case Schroders may use a range of alternative methods to assess the relevant holding. In addition, certain types of assets (such as cash) are treated as neutral and are therefore not considered by our proprietary tools. Other types of assets such as equity indices and index derivatives may not be considered by our proprietary tools and in such case would be excluded from a product's sustainability score.

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

## Schroder International Selection Fund Emerging Market Local Currency Bond

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### Important information

#### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

#### General:

Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in Schroder International Selection Fund ("the "Company") entails risks, which are fully described in the prospectus.

Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document (the "KID") and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. An investment concerns the acquisition of shares in the Company, and not the underlying assets. The Company is a Luxembourg-based Société d'Investissement à Capital Variable (SICAV), established for an unlimited period and coordinated with regard to the European regulations and meets the criteria for Undertakings for Collective Investment in Transferable Securities (UCITS). The KIDs are available in Bulgarian, Czech, Danish, Dutch, English, French, Finnish, German, Greek, Hungarian, Icelandic, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovakian, Spanish and Swedish, and the prospectus are available in English, Flemish, French, German, Spanish, free of charge at [www.eifs.lu/schroders](http://www.eifs.lu/schroders). The availability of KIDs in the aforementioned languages is subject to the registration of the fund in the respective jurisdiction. For Germany, these documents may be obtained in German, free of charge, at the following link: [www.eifs.lu/schroders](http://www.eifs.lu/schroders) and Schroder Investment Management (Europe) S.A., German Branch, Taunustor 1, D-60310 Frankfurt am Main.

Schroders may decide to cease the distribution of any fund(s) in any EEA country at any time but we will publish our intention to do so on our website, in line with applicable regulatory requirements.

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to [www.schroders.com](http://www.schroders.com)

Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy.

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed. Schroders has expressed its own views and opinions in this document and these may change.

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## Glossary

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### Accumulation

Under an accumulation policy, profits are automatically reinvested to increase the value of the sub-fund's units. The opposite of accumulation is distribution.

### Alpha

The excess return of an actively managed portfolio compared to the performance of a benchmark. This amount represents the value added by the management of the sub-fund.

### Asset Allocation

The allocation of a portfolio's assets between asset classes/markets.

### Benchmark

General: Comparative value; for a fund, also referred to as the benchmark index.

### Bond

A bond is a security offering a fixed interest yield of e.g. 3% of the nominal value. The term and the method of payment on maturity are predefined. 100% of the nominal value is paid out at the end of the term. The bond investor is entitled to cash settlement vis-a-vis the issuer of the bond.

### Collective Investment

A collective investment scheme is a way of investing money with others. This provides investors with access to a wider range of investments than would be achievable individually. The costs incurred and income generated are shared among the investors. Generally, collective investment schemes have the following two characteristics: • The participants do not take part in the day to day management of the underlying assets. • The contributions of the participants and the distribution of the profits or income are pooled.

### Convertible

Describes bonds that can be converted into a certain number of shares in the relevant company at set dates, generally at the discretion of the investor.

### Default Risk

The risk that an issuer of bonds, government or corporate, will not meet payments either of regular coupon payments or final principal. Credit rating agencies grade company and government issues to show the likelihood of this. Investors can diversify and invest in a variety of bonds from different issuers to decrease the default risk. This mitigates the impact if one of the issuers defaults.

### Denominated

Used primarily in combination with currencies to explain the currency something is in.

### Derivative

A financial instrument of which the price or value is dependent on an underlying asset, generally a commodity, bond, share or currency. Examples of derivatives are futures and options. With the purchase or sale of derivatives, investors can hedge the risk related to the underlying asset, gain protection from volatility and take advantage of periods of stagnation or price falls.

### Discretionary Basis

According to the judgement of the manager.

### Distribution

By means of a distribution policy, the income of the sub-fund is paid out to investors. Opposite: capitalization.

### Duration

Duration is a sensitivity indicator describing the average commitment period for capital in a fixed-interest security. It is the sum of the present value of the future income and redemption payments, weighted by the number of years until payout. Modified duration is a measure of the sensitivity of the price of a bond to changes in the market interest rate.

### ETF

Exchange Traded Funds: Fund units that investors can buy and sell via the stock exchange like shares.

### Effective Duration

Effective duration provides a measure of interest rate sensitivity: the longer the duration of a fund or index, the more sensitive it is to changes in interest rates. The relationship between sub-funds/indexes of different durations is simple: a sub-fund/index with a duration of 10 years is twice as volatile as a sub-fund/index with a duration of five years. The duration also gives an indication of the evolution of the net asset value (or the value of an index) according to the evolution of interest rates. A sub-fund/index with a duration of five years is expected to lose 5% of its value if interest rates rise by one percentage point or gain 5% if rates fall by a percentage point.

### Emerging Markets

Expanding stock markets in countries on the cusp of changing from developing to industrialised nations. Emerging markets often offer higher growth rates, but also higher risks and volatility.

### Entry Charge

An entry charge is a one-time fee due when purchasing sub-fund units. It is generally expressed as a percentage of the unit price. Entry charges vary and are set by the management company. They are used to cover distribution costs and other items, and are generally between 0% and 7%.

**Fund**

The word "fund" refers to the sub-fund.

**Fund Management**

The construction and ongoing management of a portfolio of investments in different financial instruments in accordance with the criteria defined in the investment objectives and investment policy.

**Government Bond**

Bonds issued by governments or quasi-government institutions.

**Growth**

When shares in companies generate stable earnings and consistent share price increases.

**Income**

The return generated by an investment over a specific time horizon (income plus capital appreciation); generally expressed as a percentage.

**Liquid Assets**

Liquid assets include cash, deposits and money market instruments with a term of up to 397 days that are not part of the core investment targets or core investment policy. Any commitments related to equity index futures are netted off against liquid assets.

**Maturity**

The date on which a fixed-interest security reaches its term and is redeemed. Maturity may also refer to the end of the term of a future or option.

**Mutual Fund**

An open securities investment fund in which investors can buy and sell units on an ongoing basis. Known as mutual funds in the US and some other countries.

**NAV**

Net Asset Value

**Rating**

Assessment of credit quality (creditworthiness) within the framework of a rating system. Companies, statements and financial assets can all be assigned a rating. Ratings are usually established by a rating agency or a bank.

**Redemption**

The redemption of the capital remaining due on an investment. The date on which this occurs is the redemption date.

**Return**

Measurement of the yield on a capital investment. It is calculated for a set period of time (e.g. a year) and expressed as a percentage.

**Risk**

Risk is a measure of the possibility of making a loss, not a gain. It can often be defined as the standard deviation of the total investment yield. Degree of uncertainty in the yield of an asset.

**Share**

By purchasing a share, an investor becomes a co-owner or a shareholder who receives an equity interest in the company. The share confers the shareholder rights established by law and contract. This includes, for example, the right to a dividend (part of the profit) and the right to subscribe to a capital increase. The shareholder also has the right to request information and to vote at the general meeting.

**Volatility**

A measure of the frequency and intensity of fluctuations in the price of an asset (eg stock/exchange rate, index) over a period of time.

**Warrant**

A security in the form of an option certificate. In general, a warrant is issued with a bond or a share, but with its own term and price. It entitles the holder to purchase common stock at a predetermined price within a fixed period or without a time limit. This price is generally higher than the share price at the time the warrant is issued. Warrants are fully transferable and can be traded separately from their underlying assets.

**Yield**

A measure of the yield on a capital investment. It is calculated for a given period (eg one year) and expressed as a percentage.