

Loomis Sayles Sakorum Long Short Growth Equity Fund

FUND FACTSHEET

MARKETING COMMUNICATION - EXCLUSIVELY FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND ⁽¹⁾

SHARE CLASS: I/A (USD) - LU2531434871

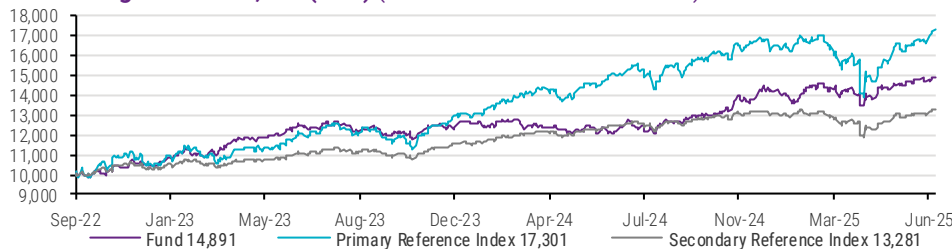
June 2025

Fund highlights

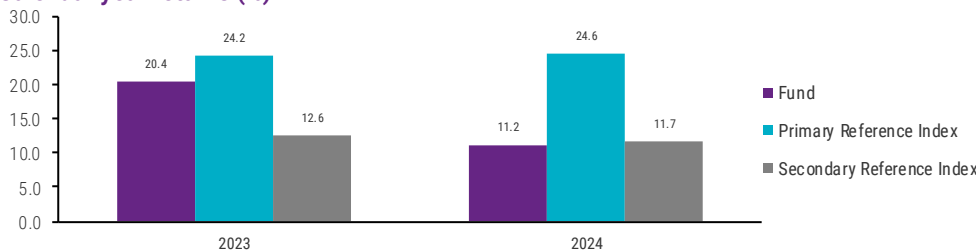
- Invests primarily by taking long and short exposure to equity securities of companies around the world, without any geographic, sector or market capitalization constraints.
- Targets exposure to long positions of 100% and short positions of 50%, resulting in an anticipated net exposure for the Fund of 50%.
- Actively managed with a long-term, low turnover, bottom-up fundamental investment approach of a limited number of securities.
- Identifies those few high-quality businesses with sustainable competitive advantages and profitable growth trading at significant discounts to intrinsic value (long positions), as well as structurally deficient businesses and businesses trading at premiums to intrinsic value (short positions).
- Seeks to actively manage downside risk in long and short positions.

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS.

Illustrative growth of 10,000 (USD) (from 27/09/2022 to 30/06/2025)



Calendar year returns (%)



TOTAL RETURNS (%)	Fund	Reference Index Primary	Secondary
1 month	1.49	5.09	2.52
3 months	6.58	10.94	5.62
Year to date	5.88	6.20	3.42
1 year	20.57	15.16	7.84
Since inception	48.91	73.01	34.48

RISK MEASURES	1 year	Since inception
Fund Standard Deviation (%)	13.19	10.71
Primary Reference Index Standard Deviation (%)	20.41	15.69
Secondary Reference Index Standard Deviation (%)	10.20	7.85
Tracking Error (%)	14.22	12.19
Fund Sharpe Ratio*	1.19	0.98
Primary Reference Index Sharpe Ratio*	0.50	1.08
Secondary Reference Index Sharpe Ratio*	0.29	0.81
Information Ratio	0.38	-0.53
Alpha (%)	12.34	5.84
Beta	0.47	0.43
R-Squared	0.52	0.40

Unless otherwise stated, the indicators associated with a reference index are in comparison to, or calculated with, the primary reference index.

* Risk free rate: performance over the period of capitalised LIBOR 1M USD chained with capitalised SOFR since 31/12/2021. Data calculated on a weekly basis.

ANNUALISED PERFORMANCE (%) (Month end)	Fund	Reference Index Primary	Secondary
Since inception	15.53	21.98	11.34

MONTHLY AND YEAR-TO-DATE PERFORMANCE (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD*
2025	2.23	-0.10	-2.73	2.53	2.43	1.49							5.88
2024	-1.90	2.10	-2.57	-2.42	0.56	2.02	-0.62	3.49	2.50	1.52	4.18	2.14	11.23
2023	5.82	-1.23	7.00	1.45	1.98	1.64	3.01	-3.65	-2.38	-0.46	4.50	1.62	20.44
2022										1.74	5.55	-1.44	6.51

*For the year of the share class's inception, the performance displayed is the performance since inception as of the end of the year.

Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes at the end of this document.

⁽¹⁾ Please refer to the prospectus of the fund and to the KID before making any final investment decisions.

ABOUT THE FUND

Investment objective

Long-term growth of capital.

Morningstar category TM

Long/Short Equity - Global

Primary Reference Index

S&P 500 (C) TR \$

Secondary Reference Index

50% S&P 500 (C) TR \$

FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share class inception	27/09/2022
Valuation frequency	Daily
Custodian	BROWN BROTHERS HARRIMAN LUX
Currency	USD
Cut off time	13:30 CET D
AuM	USDm 131.6
Recommended investment period	> 5 years
Investor type	Institutional

AVAILABLE SHARE CLASSES

Share class	ISIN	Bloomberg
I/A (USD)	LU2531434871	NLSLNIA LX

RISK PROFILE

Lower risk	1	2	3	4	5	6	7	Higher risk
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The category of the summary risk indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

The Fund investment policy exposes it primarily to the following risks:

- Counterparty risk
- Credit risk
- Impact of the management techniques
- Liquidity risk
- Stock Connect risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

Loomis Sayles Sakorum Long Short Growth Equity Fund

Portfolio analysis as of 30/06/2025



ASSET ALLOCATION (%)	Fund
Equity	59.9

CURRENT STATISTICS (%)	Fund
Number of Long	23
Number of Short	14
Top 10 Long (%)	65.5
Top 10 Short (%)	-42.4

TOP 5 LONG (%)	Fund
Meta Platforms, Inc.	10.6
Amazon.com, Inc.	8.1
Netflix, Inc.	7.8
Oracle Corporation	7.5
Alphabet Inc.	7.1

EXPOSURE BY SECTOR (%)	Long	Short	Net	Gross
Communication Services	25.5	-	25.5	25.5
Consumer Discretionary	20.4	-21.0	-0.6	41.4
Consumer Staples	8.1	-	8.1	8.1
Financials	16.3	-	16.3	16.3
Health Care	19.5	-	19.5	19.5
Industrials	7.4	-1.5	5.9	8.9
Information Technology	11.1	-24.5	-13.4	35.6
Materials	-	-1.5	-1.5	1.5
Hedge	-	0.0	0.0	0.0
Total (Cash not included in totals)	108.4	-48.5	59.9	156.9

EXPOSURE BY MARKET CAP. (%)	Long	Short	Net	Gross
Large Cap (> \$10B)	105.9	-48.5	57.4	154.4
Mid Cap (\$2 - 10B)	2.4	-	2.4	2.4
Small Cap (< \$2B)	-	-	0.0	0.0
Hedge	-	0.0	0.0	0.0
Total	108.4	-48.5	59.9	156.9

EXPOSURE BY REGION (%)	Long	Short	Net	Gross
North America	88.0	-38.7	49.2	126.7
Pacific Rim	5.1	-5.3	-0.2	10.3
South America	3.1	-	3.1	3.1
Western Europe	12.2	-4.5	7.7	16.7
Hedge	-	0.0	0.0	0.0
Total	108.4	-48.5	59.9	156.9

TOP 5 CONTRIBUTORS (%)	Fund
Oracle Corporation	1.8
Meta Platforms, Inc.	1.3
Netflix, Inc.	0.8
Doximity, Inc.	0.8
Amazon.com, Inc.	0.5

TOP 5 DETRACTORS (%)	Fund
Semiconductor Company	-0.4
Tesla, Inc.	-0.5
Semiconductor Company	-0.8
Semiconductor Company	-0.8
IT Company - Storage	-1.1
Total Return	1.6

Contribution is calculated over 1 month

CONTRIBUTION BY SECTOR (%)	Long	Short	Total
Communication Services	2.3	-	2.3
Consumer Discretionary	0.2	-0.3	-0.1
Consumer Staples	-0.1	-	-0.1
Financials	0.2	-	0.2
Health Care	1.0	-	1.0
Industrials	0.1	0.0	0.1
Information Technology	1.9	-3.5	-1.5
Materials	-	0.1	0.1
Real Estate	-	-	0.0
Hedge	-	-	0.0
Other*	-	-	0.0
Total	5.7	-3.8	1.9

Contribution is calculated over 1 month

*Cash not included in total. Primarily due to impacts from short positions proceeds

CONTRIBUTION BY MARKET CAP. (%)	Long	Short	Total
Large Cap (> \$10B)	4.9	-3.8	1.1
Mid Cap (\$2 - 10B)	0.8	-	0.8
Small Cap (< \$2B)	-	-	0.0
Hedge	-	-	0.0
Other*	-	-	0.0
Total	5.7	-3.8	1.9

Contribution is calculated over 1 month

*Cash not included in total. Primarily due to impacts from short positions proceeds

CONTRIBUTION BY REGION (%)	Long	Short	Total
North America	5.8	-2.6	3.2
Pacific Rim	0.1	-0.8	-0.8
South America	0.0	-	0.0
Western Europe	-0.1	-0.4	-0.5
Hedge	-	-	0.0
Other*	-	-	0.0
Total	5.7	-3.8	1.9

Contribution is calculated over 1 month

*Cash not included in total. Primarily due to impacts from short positions proceeds

FEES

All-in-Fee	1.00%
Max. sales charge	4.00%
Max. redemption charge	0.00%
Performance fees	20.00%
Minimum investment	100,000 USD or equivalent
NAV (30/06/2025)	148.91 USD

The All-in fee represents the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

MANAGEMENT

Management company

NATIXIS INVESTMENT MANAGERS INTERNATIONAL

Investment manager

LOOMIS SAYLES & COMPANY LP

Loomis Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

Headquarters Boston

Founded 1926

Assets Under Management (Billion) USD 390.1 / EUR 361.1 (31/03/2025)

Portfolio managers

Aziz Hamzaogullari, CFA: began investment career in 1993; joined Loomis Sayles in 2010; has managed the Fund since 2010; BS, Bilkent University, Turkey; MBA, George Washington University, U.S.

INFORMATION

Prospectus enquiries

E-mail: ClientServicingAM@natixis.com

Source: Loomis Sayles & Company LP.

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10, 000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The "Summary Risk Indicator" (SRI), as defined by the PRIIPs regulation, is a risk measure based on both market risk and credit risk. It is based on the assumption that you stay invested in the fund for the recommended holding period. It is calculated periodically and may change over time. The indicator is presented on a numerical scale from 1(the lowest risk) to 7 (the highest risk). The risk measures below are calculated for funds with at least a three-year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

Morningstar Rating and Category

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Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges: The "All-in Fee" is defined as the aggregate of Management Fees and Administration Fees paid annually by each Sub-Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any SubFund or Share Class; the All in Fee shall not exceed such percentage of each Sub-Fund's average daily net asset value as indicated in each Sub-Fund's description under "Characteristics." The All-in Fee paid by each Share Class, as indicated in each Sub-Fund's description, does not necessarily include all the expenses linked to the SICAV's investments (such as the taxe d'abonnement, brokerage fees, expenses linked to withholding tax reclaims) that are paid by such SICAV. Unless otherwise provided for in any Sub-Fund's description, if the yearly actual expenses paid by any Sub-Fund exceed the applicable All-in Fee, the Management Company will support the difference and the corresponding income will be recorded under Management Company fees in the SICAV's audited annual report. If the yearly actual expenses paid by each Sub-Fund are lower than the applicable All-in Fee, the Management Company will keep the difference and the corresponding charge will be recorded under Management Company fees in the SICAV's audited annual report.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/ cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Special Risk Considerations

Counterparty risk: The Fund uses over-the-counter derivatives and/or temporary sales and repurchases of securities. These transactions, undertaken with one or more eligible counterparties, potentially expose the Fund to the risk that one of its counterparties could fail, which could lead to a default in payment.

Credit risk: (the risk of the fund's net asset value falling due to an increase in the yield spreads of private issues in the portfolio, or even a default on an issue), as certain alternative management strategies (interest rate arbitrage, distressed securities, convertible arbitrage and global macro in particular) may be exposed to credit. Increases in the yield spreads of private issues in the portfolio, or even a default on an issue, may cause the fund's net asset value to fall.

Impact of the management techniques: The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.

Liquidity risk: the liquidity risk, which may arise in the event of large-scale redemptions of fund units, is tied to the difficulty in closing out positions under optimal financial conditions.

Stock Connect risk: The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

Please refer to the full prospectus, for additional details on risks.

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