Nordea
ASSET MANAGEMENT

Fact Sheet | **Mar 2025**

Nordea 1 - Alpha 15 MA Fund (HAN-GBP)

Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Information Document (KID). Advertising Material

Investment objective

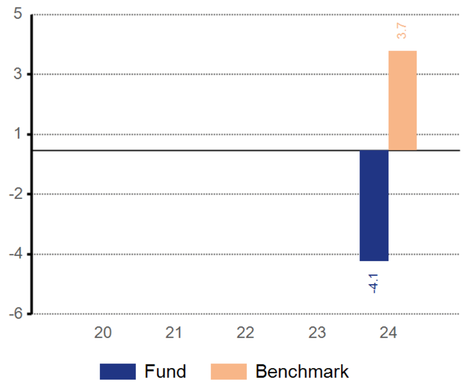
The fund objective is to maximise shareholder return in the long term through a combination of income and investment growth (total return). The fund targets volatility in the range of 10% to 15%, where 15% is seen as the tail volatility during adverse market conditions. In actively managing the fund's portfolio, the management team seeks exposure to various risk premia strategies that have little or no correlation with each other. The fund's portfolio is actively managed without reference or constrains relative to its benchmark.

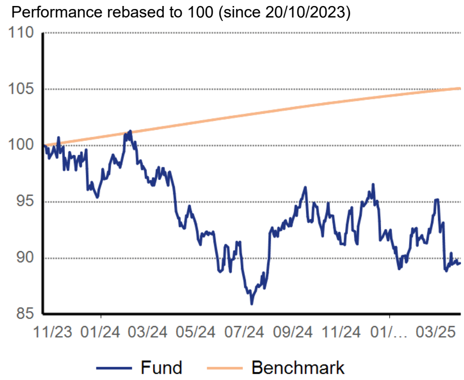
Risk Profile

1 2 3 4 **5** 6 7

Lower risk **Higher risk**

Discrete year performance / Historical performance





SFDR classification*: Article 6

The fund does not promote environmental or social characteristics and does not have sustainable investment as its objective.

*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

Fund details

Manager	Multi Assets Team
AUM (Million EUR)	2,621.14
N° of holdings	279
Launch date	15/06/2011
Structure	SICAV
Fund Domicile	Luxembourg
Benchmark*	**EURIBOR 1M**

*Source: NIMS

Cumulative / Annualised performance (in %)

	Fund		Benchmark	
Performance	Cumulative	Annualised	Cumulative	Annualised
Year To Date	-2.84		0.64	
1 month	-5.88		0.20	
3 months	-2.84		0.64	
1 year	-8.31	-8.31	3.34	3.34
3 years				
5 years				
Since Launch	-10.44	-7.35	5.10	3.50

Share class details

Last NAV	76.41
Minimum investment	0 EUR
Distribution policy	Distributing
AUM (Million GBP)	0.00
Share class code	HAN-GBP
Launch date	20/10/2023
ISIN	LU2700966034
Sedol	BSCC173
WKN	A3EXVR
Bloomberg ticker	NORPLHG LX
Swing factor / threshold	No / No
Annual management fee	1.20%
Ongoing charges (2025)	1.48%

The fund may incur other fees and expenses, please refer to the Prospectus and KID.

Monthly performance (in %)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.10	3.13	-5.88										-2.84
2024	5.01	-3.67	0.50	-4.74	-4.58	0.31	0.45	4.19	1.42	-3.46	3.70	-2.60	-4.06
2023											-1.52	-1.79	

Performances are in GBP

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.

Key figures

	Fund	Benchmark
Volatility in % *		
Sharpe Ratio *		

* Annualized 3 year data

Material changes

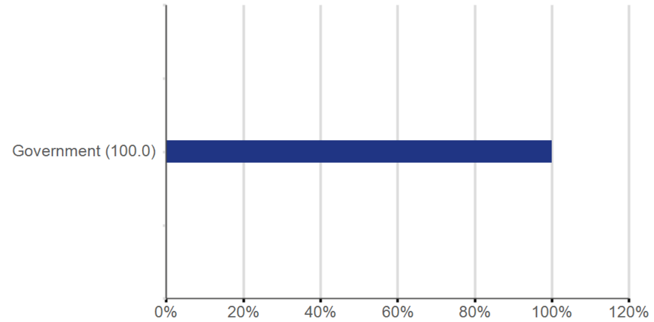
With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The performance of the reference index before this date is provided for convenience purposes.This reference index is used for performance comparison purposes. With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Alpha 15 to Nordea 1 - Alpha 15 MA Fund.

Top 10 holdings

Security Name	Weight (in %)	Sector	Country	Instrument Type	Rating
US 10YR NOTE (CBT)6/2025	67.87	Government	United States	Future	AA
S&P500 EMINI FUT 6/2025	60.63	Index	United States	Future	
OIS - pay Daily Fixings SOFR receive Fixed 3.85% 2027-03-26	55.72	Financial	United Kingdom	Swap	A
FX forward USD	37.82			FX forward	
ITRAXX-XOVERS43V1-5Y	32.53	Index Security	Europe	Credit default swap	B
OIS - pay Daily Fixings SOFR receive Fixed 4.14% 2027-01-27	29.64	Financial	United Kingdom	Swap	A
OIS - pay Daily Fixings SOFR receive Fixed 4.14% 2027-01-10	22.65	Financial	United Kingdom	Swap	A
EURO-BUND FUTURE 6/2025	21.88	Government	Germany	Future	AAA
OIS - receive Daily Fixings SOFR pay Fixed 3.83% 2032-03-26	17.48	Financial	United Kingdom	Swap	A
FX forward INR	17.38			FX forward	

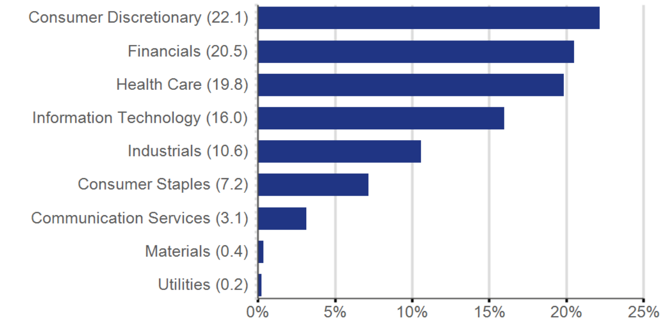
Reference to companies or other investments mentioned should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration.

Fixed Income Sector breakdown (in %)



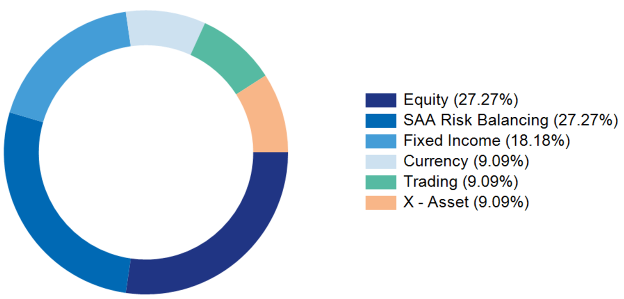
Physical instruments only. Rebased to 100% for illustrative purpose

Equity Sector breakdown (in %)

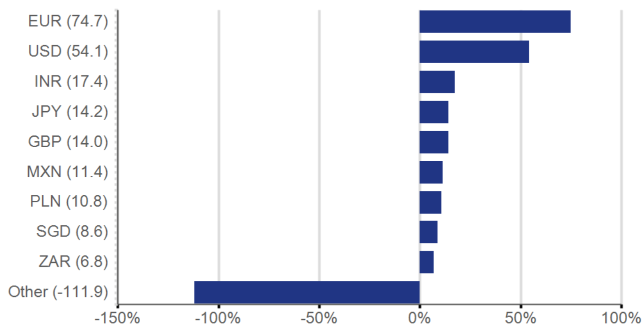


Physical instruments only. Rebased to 100% for illustrative purpose

SuperStrategy: Risk budget

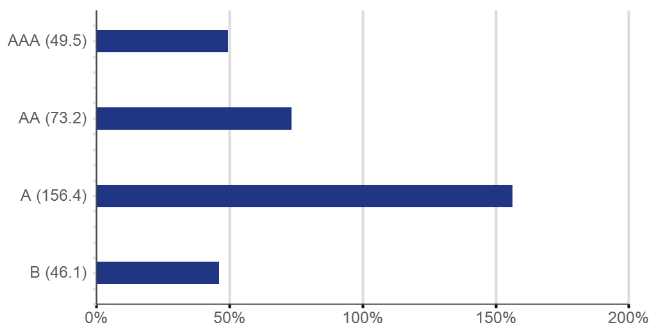


Currency exposure (post-hedge) (in %)



Does not include share class currency hedging. The hedge ratio will range between 99.5% and 100.5%.

Rating breakdown (in %)



For entire portfolio including derivatives

Geographical breakdown

	Exposure
Developed Markets	
Europe	253.07%
North America	142.17%
Asia Pacific	-7.58%
Net Liquid Assets	
Net Liquid Assets	30.74%
Emerging Markets	
Asia Pacific	5.42%
Other	-2.28%
Other	
Other	-20.82%

For entire portfolio including derivatives

Bond characteristics

Effective Duration	6.60
Average Rating	AAA

Equity characteristics

Dividend Yield	1.33
Price to Earning Ratio	21.23

Physical instruments only

Exposure by asset class (in %)

	Long	Short	Gross	Net
Equity	243.17	-177.68	420.85	65.49
Fixed Income	328.24	-2.93	331.18	325.31
Fx Forward	133.86	-154.68	288.54	-20.82
Net Liquid Asset	30.97	-0.23	31.20	30.74
Total	**736.24**	**-335.52**	**1,071.76**	**400.72**

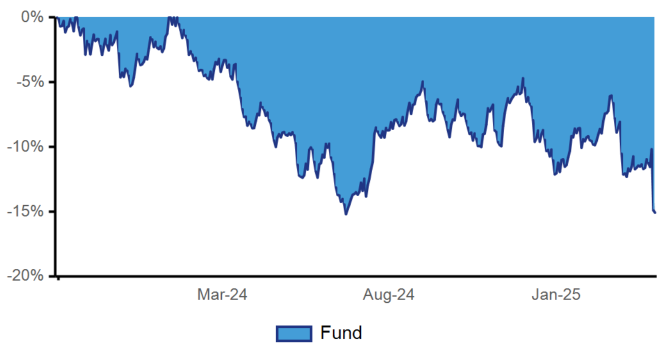
For entire portfolio including derivatives

Risk data

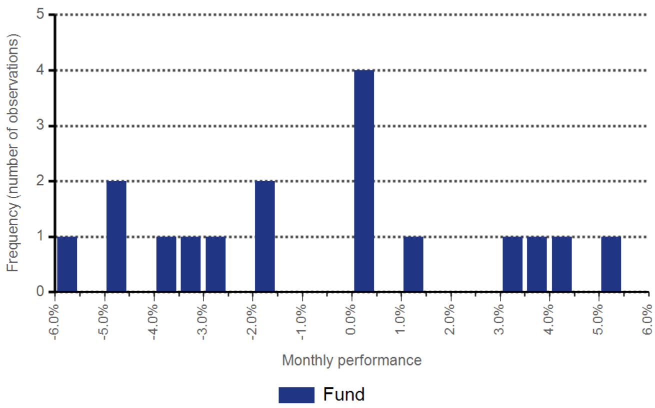
Fund VaR	7.62
Benchmark VaR	
Sum of Notional	1,686.43

Drawdown

Fund maximum drawdown since inception: **-15.18%**



Return distribution (Since inception)



Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2025 - 31/03/2025. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2025. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations.

Risk & Reward Profile (RRP)

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you. Be aware of currency risk. In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus. Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Credit risk: A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.

Depositary receipt risk: Depositary receipts (certificates that represent securities held on deposit by financial institutions) carry illiquid securities and counterparty risks.

Derivatives risk: Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

Emerging and frontier markets risk: Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.

Hedging risk: Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

Prepayment and extension risk: Any unexpected behaviour in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

Securities handling risk: Some countries may restrict securities ownership by outsiders or may have less regulated custody practices.

Taxation risk: A country could change its tax laws or treaties in ways that affect the fund or shareholders.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Glossary / Definition of Terms

Absolute contribution

Total contribution of a security or fund achevied over a specific period, it is not measured relative to a benchmark.

Average Rating

The average credit rating of all fixed income securities in the portfolio.

Commitment

Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.

Dividend Yield

Annual dividends per share divided by share price.

Effective Duration

The relative sensitivity to an absolute change in the interest rates. More specifically, it gives the percentage change in instrument value if all interest rates are increased by an absolute of 1%.

Forward Price to Earning Ratio

The ratio of share price to forecasted 12M earnings per share.

Fund VaR

The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.

Long Equity Exposure

The proportion of the portfolio invested in long equity positions, reflecting the degree in which the investment strategy is invested in the equity market.

Maximum Drawdown

The largest loss measured from peak to trough until a new peak is attained. Note it only measures the size of the largest loss, without taking into consideration the frequency of large losses.

NAV

Net Asset Value, the total value of a fund's assets less its liabilities.

Net Equity Exposure

The difference between the fund's long position and short position. It provides an insight of the amount of risk the portfolio is undertaking and to which degree the portfolio is exposed to equity market fluctuations.

Ongoing charges

It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

Physical instruments

An item of economic, commercial or exchange value that has a material existence.

SFDR

Sustainable Finance Disclosure Regulation, a European legislation which applies to products manufactured in the EU.

Sharpe Ratio

A risk adjusted performance measure calculated as the portfolio's excess return relative to the risk-free rate divided by its volatility. The greater the ratio, the better its risk-adjusted performance has been.

Sum of Notional

Equal to the absolute value of the commitment of each individual derivative not included in netting or hedging arrangements.

Volatility

A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Disclaimer

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Chile NAM SpA, Av. Vitacura 2670, Piso 15, Las Condes, Santiago Chile, Chile. The above mentioned offering documents and the list of shares registered are available upon request to Nordea Investment Funds S.A. or from our service agent Larraín Vial Activos S.A. Administradora General de Fondos, El Bosque Norte Av. 0177, 3rd floor, Santiago, Chile. For non-registered shares: (i) the offer is made pursuant to the CMF Rule 336; (ii) the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the CMF, which are, therefore, not subject to the supervision of the CMF; (iii) given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and (iv) the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry. 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