This document is intended for Investors and Investment Professionals

SICAV | Active | Fixed income

L&G Global Aggregate Bond Fund

SICAV (UCITS compliant) Z GBP (Hedged) Acc

Base currency: **USD**

Domicile: **Luxembourg**

FUND AIM

The objective of the Fund is to provide long term capital growth.

The Fund is actively managed and seeks to achieve this objective by investing in a broad range of investment grade bonds denominated in different currencies. The Fund will invest at least 70% of its net assets in fixed income securities globally.

WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for income or growth from an investment in fixed income securities.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

FUND SNAPSHOT

- **What does it invest in?** Invests predominately in fixed income securities, including bonds and other debt instruments, issued in a variety of currencies by companies and governments world wide.
- **How does it invest?** Actively managed, investing in global portfolio of fixed income securities. The fund will make use of derivatives for investment purposes or for efficient portfolio management.
- **Does it promote sustainability characteristics?** The Fund does not promote sustainability characteristics.

BENCHMARKS

Benchmark

Bloomberg Global Aggregate in USD unhedged

***As this is a hedged share class, the benchmark performance shown is GBP hedged in order to meaningfully reflect the performance of the share class relative to the fund's benchmark.**

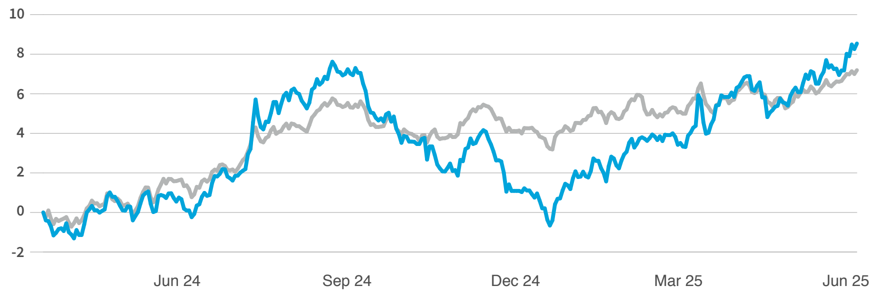
FUND FACTS

Fund size	Fund launch date
£253.5m	**10 Apr 2024**
Modified duration	Gross redemption yield
6.98 years	**4.29% (unhedged)**

COSTS

Initial charge	Ongoing charge
0%	**0.06%**
Price basis	Dilution adjustment
Single swing	**0.19%- Round Trip**

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	1.87	4.34	8.43	-	6.94
Benchmark	0.94	1.58	5.95	-	5.85

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	8.43	-	-	-	-
Benchmark	5.95	-	-	-	-

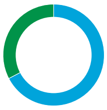
All performance periods over a year will be annualised. Performance for the Z GBP (Hedged) Acc share class in GBP, launched on 10 April 2024. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a "swing pricing" methodology, such that the Net Asset Value per Share of the fund may be adjusted upwards or downwards to reflect the costs of dealing in the fund's assets. As the swinging price only affects shareholders which place subscription or redemption instructions, we have used the notional unswung mid-price history in the tables and charts above in order to remove the volatile effect that the swing pricing has on the depiction of past performance of the Fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.

PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding. As at 29 December 2022 LGIM has changed strategic data sourcing for LGIM Client Reporting and Factsheets for Active Fixed Income portfolios. This impacts the methodology used to calculate the management information provided in the documentation and may change the observed results. For the avoidance of doubt, these changes have not impacted the investment management of any funds/portfolios.



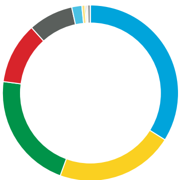
- Top 10 issuers **67.4%**
- Rest of portfolio **32.6%**

No. of issuers* 277

*Number of issuers includes individual issuers of holdings within an Exchange Traded Fund (ETF) held by this fund.

TOP 10 ISSUERS (%)

United Kingdom	13.4
United States of America	13.0
Japan	10.7
People's Republic of China	8.1
Fannie Mae Pool	6.3
French Republic	3.8
Freddie Mac Pool	3.6
Federal Republic of Germany	3.5
Ginnie Mae II Pool	3.1
Canada	1.8

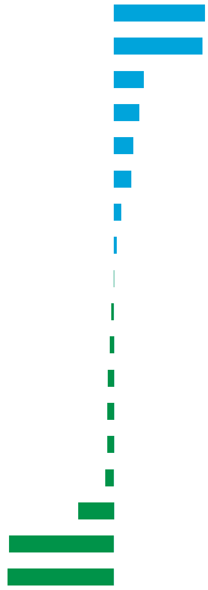


CURRENCY (%)

USD	33.9
EUR	21.7
GBP	21.5
JPY	11.2
CNY	8.2
CAD	1.9
AUD	0.6
MYR	0.2
CHF	0.2
Other	0.5

TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	Relative
Banks	10.5	4.8	5.7
ABS	16.1	10.5	5.5
Consumer Goods	3.7	1.8	1.9
Health Care	3.0	1.4	1.6
Real Estate	2.0	0.8	1.2
Oil & Gas	2.3	1.2	1.1
Insurance	1.4	0.9	0.4
Consumer Services	1.4	1.2	0.2
Financial Services	1.1	1.1	0.0
Telecommunications	0.7	0.8	-0.1
Unknown	-	0.3	-0.3
Utilities	1.7	2.1	-0.4
Basic Materials	0.1	0.5	-0.4
Technology	0.6	1.0	-0.4
Industrials	1.3	1.8	-0.5
Covered	-	2.2	-2.2
Sovereign	61.0	67.6	-6.5
Cash and Equivalents	-6.6	-	-6.6



CREDIT RATING (%)

	Fund	Benchmark	Relative
AAA	7.5	12.1	-4.6
AA	32.4	32.2	0.2
A	35.1	29.4	5.7
BBB	18.0	13.9	4.1
BB	0.7	0.2	0.6
B	-	0.0	0.0
NR	12.9	12.2	0.7
Cash	-6.6	-	-6.6

There are data limitations on the credit rating information available for the holdings within an ETF held by this fund. The credit ratings for the ETF have been classified as NR (not rated).

This is the currency breakdown before allowing for any hedging the fund may use. As of 30th June 2025, the currency hedging methodology for the share class was changed to multi-currency hedging. This approach aims to protect investors in the share class from fluctuations in exchange rates of the underlying currencies within the benchmark.

FUND MANAGERS

Alexander Mack

Ian Hutchinson

Simon Bell

Alex is the Head of Rates and Inflation in Active Strategies. He is responsible for managing interest rate exposure in Fixed Income and Multi Asset portfolios. Alex joined LGIM in 2013. Alex holds an MPhil in Economics from the University of Cambridge, St Catharine's College and a BEconSc in Economics from Manchester University.

Ian joined the Global Bond Strategies team in 2024. Prior to this, he was the Head of UK Credit and managed LGIM's Active Sterling Credit mandates for over 15 years. Ian is IMC qualified, a CFA charterholder and started his career in 1998 at Standard & Poor's MMS as a Eurobond analyst. He holds a degree in international relations from the University of Sussex.

Simon is a fund manager within the Rates and Inflation team where he is responsible for the management of a number of portfolios. Simon joined LGIM in March 2012. Previously he was at Aberdeen Asset Management where he was a portfolio manager in both the Global Macro team and the European Product team for four years. Simon spent a total of 12 years at Aberdeen, and prior to being a fund manager, he held various other positions including being a key and founding member of the LDI team and ran the trading desk from 2001 to 2008. Simon graduated from Bournemouth University with a BA (hons) in financial services and holds the IMC.

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 2 out of 7, which is a low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key information document on our website

COUNTRY REGISTRATION

Belgium, Germany, Luxembourg, Netherlands, Spain, Switzerland, United Kingdom

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,117.7 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 23:00 CET
Dealing frequency	Each Business Day
Settlement period	T+3
Administrator/Custodian	Northern Trust

CODES

ISIN	LU2772131509
Bloomberg	LGABZGH LX

TO FIND OUT MORE

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Leudelange Grand-Duché de Luxembourg

Call **+352 28 294 123**

Email **LGIM-TA-LUX@ntrs.com**

Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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This is an advertising document. The state of the origin of the fund is Luxembourg. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH 8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

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Internal Fund Code: 8727